

BANKS IN TÜRKİYE

2023





BANKS IN TÜRKİYE 2023

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The financial tables in book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared in accordance with BRSA's related Communique of "Financial Statements and Related Explanation and Footnotes of Banks That is Disclosed to the Public".

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Preface

"Banks in Türkiye 2023" provides general information about deposit banks and development and investment banks operating in Türkiye as well as their audited financial tables which are prepared in accordance with the related Communique-Financial Statements and Related Explanation and Footnotes of Banks that is Disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2023.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association (www.tbb.org.tr/en/home).

It is hoped that this publication will be useful for those who are interested.

The Banks Association of Türkiye

The Turkish Economy

Main Economic Indicators

| | Unit | 2020 | 2021 | 2022 | 2023 | 2024* |
|--|----------------|-------|-------|--------|--------|--------|
| Growth | | | | | | |
| GDP | % | 2 | 11 | 6 | 5 | 4 |
| Agriculture | | 6 | -2 | 1 | 0 | ... |
| Industry | | 3 | 17 | 3 | 1 | ... |
| Services | | -6 | 21 | 12 | 6 | ... |
| Sectoral breakdown (at current prices) | % | | | | | |
| Agriculture | | 8 | 6 | 6 | 6 | ... |
| Industry | | 26 | 26 | 26 | 23 | ... |
| Services | | 61 | 68 | 68 | 71 | ... |
| GDP | USD billion | 717 | 807 | 906 | 1,119 | 1,119 |
| GDP | TL billion | 5,047 | 7,249 | 15,007 | 26,276 | 41,159 |
| Population | Million | 84 | 85 | 85 | 85 | 87 |
| Income per capita | In USD terms | 8,599 | 9,592 | 10,655 | 13,110 | 12,875 |
| Source-use* | | | | | | |
| | As % of GDP | | | | | |
| Fixed-capital outlays | | 27 | 28 | 29 | 32 | ... |
| Public | | 3 | 3 | 4 | 4 | ... |
| Private | | 24 | 25 | 26 | 28 | ... |
| Total savings | % | 27 | 31 | 31 | 29 | ... |
| Public | | -1 | 1 | -2 | 0 | ... |
| Private | | 28 | 30 | 33 | 29 | ... |
| Savings gap | | -5 | 2 | -6 | -4 | ... |
| Public | | -4 | -2 | -6 | -4 | ... |
| Private | | -1 | 1 | 0 | 0 | ... |
| Total consumption | | 72 | 68 | 69 | 70 | ... |
| Public | | 11 | 9 | 8 | 10 | ... |
| Private | | 61 | 59 | 61 | 60 | ... |
| GDP deflator | % | 15 | 29 | 96 | 68 | ... |
| Employment | | | | | | |
| Unemployment Rate | % | 13 | 12 | 10 | 9 | 10 |
| Participation Rate | % | 49 | 51 | 53 | 54 | 54 |
| Employment | million people | 31 | 33 | 34 | 32 | 32 |
| Inflation | | | | | | |
| | % | | | | | |
| (Twelve month chg) | | | | | | |
| Producer | | 25 | 80 | 98 | 44 | ... |
| Consumer | | 15 | 36 | 64 | 65 | 38 |
| Public sector balance, as % of GDP | | | | | | |
| | % | | | | | |
| PSBR | | -4 | -3 | -6 | -6 | -3 |
| PSBR (excluding interest payments) | | 1 | 0 | -4 | -3 | 1 |
| PSBR (exc. Interest pay. and privatization) | | -4 | 0 | -4 | -3 | 0 |
| Budget deficit | | -3 | -3 | -3 | -5 | -3 |
| Budget deficit (excluding interest payments) | | 0 | 0 | ... | ... | ... |
| SEEs | | 0 | 0 | -2 | 0 | 0 |
| Public administrations | | 0 | 0 | 0 | 0 | 0 |
| Funds | | 0 | 0 | 0 | 0 | 0 |
| Central Government budget* | | | | | | |
| | TL billion | | | | | |
| Revenues | | 1,029 | 1,402 | 2,802 | 5,210 | 11,089 |
| Expenditures | | 1,202 | 1,604 | 2,941 | 6,585 | 8,437 |
| Interest expenditures | | 134 | 181 | 311 | 675 | 1,254 |
| Budget deficit | | -173 | -192 | -139 | -1,375 | -2,652 |
| Primary balance | | -39 | -11 | 172 | -700 | -1,398 |
| Financing | | 173 | 129 | 148 | 633 | ... |
| External borrowing | | 25 | 29 | 96 | 100 | ... |
| G-bonds | | 242 | 77 | 365 | 879 | ... |
| T-bills | | -18 | 10 | 9 | -18 | ... |
| Other | | -76 | 13 | -322 | -329 | ... |

* Programme target

| | Unit | 2020 | 2021 | 2022 | 2023 | 2024* |
|---|-------------|--------|---------|---------|---------|-------|
| Selected Budget Ratios | % | | | | | |
| Revenue/GDP | | 21 | 20 | 19 | 20 | 21 |
| Expenditure/GDP | | 24 | 24 | 22 | 25 | 27 |
| Personnel expenditure/GDP | | 6 | 6 | 5 | 5 | 6 |
| Interest expenditure/GDP | | 2 | 3 | 3 | 3 | 3 |
| Investment/GDP | | 2 | 2 | 2 | 2 | 2 |
| | | 0 | 0 | 0 | 0 | 0 |
| Personnel expenditure/total expenditure | | 25 | 24 | 23 | 22 | ... |
| Interest expenditure/total expenditure | | 11 | 11 | 11 | 10 | ... |
| Investment/total expenditure | | 8 | 8 | 8 | 9 | ... |
| Outstanding domestic debt | TL billion | | | | | |
| G-bonds | | 1,060 | 1,311 | 1,886 | 3,208 | ... |
| T-bills | | 0 | 10 | 19 | 1 | ... |
| Total | | 1,060 | 1,321 | 1,905 | 3,209 | ... |
| Outstanding domestic gov. securities/GDP | % | 16 | 21 | 15 | 15 | ... |
| Outstanding debt/GDP | | 39 | 42 | 30 | 29 | ... |
| Interest rates | % | | | | | |
| (Annual, compound, average) | | | | | | |
| Weighted average cost of the CBRT funding | | 17 | 14 | 9 | 43 | ... |
| G-Securities | | 15 | 22 | 10 | 37 | ... |
| Time to maturity of domestic debt stock | months | 34 | 36 | 43 | 46 | ... |
| Exchange rates | | | | | | |
| USD (Year-end) | | 7.3400 | 12.9800 | 18.7000 | 29.4000 | ... |
| (Twelve month chg) | % | 24 | 77 | 44 | 57 | ... |
| Euro (year-end) | | 9.0100 | 14.6800 | 19.8800 | 32.6900 | ... |
| (Twelve month chg) | % | 35 | 63 | 35 | 64 | ... |
| CB Balance Sheet | TL billion | | | | | |
| Total balance sheet | | 829 | 1,636 | 3,149 | 6,521 | ... |
| As % of GDP | % | 16 | 23 | 21 | 25 | ... |
| Net fx assets | | 114 | 138 | 543 | 1,081 | ... |
| Net domestic assets | | 268 | 482 | 500 | 1,175 | ... |
| Reserve money | | 382 | 620 | 1,043 | 2,262 | ... |
| CB money | | 147 | 147 | 1,024 | 3,117 | ... |
| Fx position | USD billion | 4 | 1 | 17 | 27 | ... |
| Monetary aggregates | | | | | | |
| M1*** | TL billion | 1,219 | 2,097 | 3,131 | 4,758 | ... |
| M2**** | | 3,325 | 5,063 | #REF! | 8,213 | ... |
| M3***** | | 3,455 | 5,167 | 8,479 | 14,018 | ... |
| Repos (R) | | 28 | 13 | 99 | 148 | ... |
| Investment Funds (F) | | 21 | 50 | 39 | 38 | ... |
| Loans | | 3,576 | 4,901 | 7,581 | 11,677 | ... |
| M3RF | | 3,504 | 5,230 | 8,617 | 14,204 | ... |
| M1/GDP | % | 24 | 29 | 21 | 18 | ... |
| M3/GDP | % | 68 | 71 | 57 | 53 | ... |
| Loans/GDP | % | 71 | 68 | 51 | 44 | ... |

* Programme target

**Money in circulation+demand deposit (Fx included)

*** M1+time deposit (Fx included)

**** M2+repos+investment funds)

| | Unit | 2020 | 2021 | 2022 | 2023 | 2024* |
|----------------------------------|--------------|--------|--------|--------|---------|-------|
| Financial assets | TL billion | | | | | |
| Monetary assets | | 3,331 | 5,074 | 8,254 | 13,926 | ... |
| TL | | 1,615 | 2,030 | 4,652 | 6,044 | ... |
| FX | | 1,716 | 3,045 | 3,602 | 7,883 | ... |
| Securities | | 2,927 | 3,625 | 8,254 | 14,715 | ... |
| Private | | 1,867 | 2,320 | 6,153 | 11,562 | ... |
| Government | | 1,060 | 1,305 | 1,951 | 3,153 | ... |
| Insurance premium | | 202 | 290 | 600 | 1,314 | ... |
| Total | | 6,460 | 9,061 | 17,108 | 29,692 | ... |
| Foreign trade | USD billion | | | | | |
| Exports | | 170 | 225 | 254 | 255 | 267 |
| Imports | | 220 | 271 | 364 | 362 | 373 |
| Trade deficit | | -50 | -46 | -110 | -106 | -105 |
| Foreign trade as of GDP | % | | | | | |
| Exports | | 24 | 28 | 28 | 23 | ... |
| Imports | | 31 | 34 | 40 | 32 | ... |
| Trade deficit | | -7 | -6 | -12 | -10 | ... |
| Balance of payments | USD billion | | | | | |
| Trade balance | | -38 | -29 | -90 | -87 | ... |
| Invisible balance | | 14 | 32 | 50 | 52 | ... |
| Current account balance | | -32 | -7 | -49 | -45 | -35 |
| Current account balance/GDP | % | -4 | -1 | -5 | -4 | -3 |
| Capital movements | USD billion | -7 | -29 | -35 | -53 | ... |
| Foreign direct investment | | 4 | 6 | 9 | 5 | ... |
| Portfolio investment | | -10 | 1 | -14 | 8 | ... |
| Other investment | | 12 | 22 | 40 | 40 | ... |
| Net errors and omissions | | -7 | 3 | 26 | -9 | ... |
| Change in reserves | | -32 | 23 | 12 | -2 | ... |
| International fx reserves | USD billion | | | | | |
| CB reserves | | 50 | 72 | 83 | 93 | ... |
| Outstanding external debt | USD million | | | | | |
| Total | | 428 | 437 | 458 | 498 | ... |
| Long-term capital | | 317 | 318 | 309 | 324 | ... |
| Government | | 153 | 158 | 157 | 168 | ... |
| Central Bank | | 0 | 0 | 0 | 0 | ... |
| Private sector | | 164 | 160 | 152 | 156 | ... |
| Non-financials | | 73 | 66 | 56 | 59 | ... |
| Financials | | 91 | 94 | 96 | 97 | ... |
| Short term | | 111 | 119 | 149 | 174 | ... |
| Government | | 25 | 22 | 29 | 34 | ... |
| Central Bank | | 21 | 26 | 33 | 46 | ... |
| Private sector | | 65 | 71 | 87 | 94 | ... |
| Non-financials | | 32 | 28 | 34 | 34 | ... |
| Financials | | 33 | 43 | 53 | 60 | ... |
| Istanbul Stock Exchange | | | | | | |
| Number of companies traded | | 372 | 381 | 478 | 532 | ... |
| ISE-100 index | In USD terms | 1,477 | 1,858 | 5,509 | 7,470 | ... |
| Daily trading volume | TL million | 26,177 | 34,091 | 34,091 | 129,000 | ... |
| Total trading volume | TL billion | 5,759 | 7,500 | 17,700 | 17,700 | ... |
| Market capitalization | USD billion | 238 | 164 | 322 | 387 | ... |

* Programme target

** Excludes gold

***Economic Developments and
Banking System, 2023***

Economic Developments and the Banking System, 2023

Global Economy

Many factors and trends play a determining role: Major factors with an impact on global economic growth and trade included geopolitical risks, the struggle against high inflation, financial tightening, high debt ratio, protective measures, regional sanctions and the increasing trend of polarization. Economic growth continued but was below the long-term average. Interest rates remained high due to the fight against inflation. Technological innovations continued to impact changes in digitalization and AI. To reach a consensus on climate and environmental risks, major issues included green transformation and the funds required to implement it.

Geopolitical risks continued to have an impact: The Russia-Ukraine war which started in February 2022 continued in 2023. Furthermore, tensions in the Middle East and the Gaza War resulted with increased geopolitical risks. Attacks on commercial vessels in the Red Sea result with a delay in the reinforcement of the supply chain.

Selected Macroeconomic Indicators

| | Forecast | | | |
|---|----------|------|------|------|
| | 2022 | 2023 | 2024 | 2025 |
| Growth Rate (perc.) | | | | |
| World | 3.4 | 3.2 | 3.2 | 3.2 |
| Developed Countries | 2.7 | 1.6 | 1.7 | 1.8 |
| Developing Countries | 4.0 | 4.3 | 4.2 | 4.2 |
| Trade Volume (perc. change) | 5.2 | 0.3 | 3.0 | 3.3 |
| Inflation (perc.) | | | | |
| World | 8.7 | 6.8 | 5.9 | 4.5 |
| Developed Countries | 7.3 | 4.6 | 2.6 | 2.0 |
| Developing Countries | 9.8 | 8.3 | 8.3 | 6.2 |
| Public debt stock to gdp (perc.) | | | | |
| Developed Countries | 112 | 112 | 113 | 114 |
| Developing Countries | 64 | 67 | 69 | 70 |
| Commodity Price Index (2016=100) | 216 | 166 | 167 | 163 |

Source: IMF. World Economic Outlook. January 2023

The growth in developed economies lost pace. The global economy is estimated to have grown by 3.2 percent in 2023. The growth rates were 1.7 percent in developed economies and 4.2 percent in developing economies. The global economy is estimated to grow by similar rates in 2024.

Global trade slowed: Global trade expanded by as low as 0.3 percent. International Monetary Fund (IMF) estimates that global trade will expand by 3 percent in 2024 with a limited increase in pace.

Inflation decreased in developed and developing economies: The inflation rate decreased in both developed and developing countries in 2023. Inflation in developed economies was at 4.6 percent. Inflation rate in developing economies was 8.3 percent. The decline in inflation is estimated to continue.

Tight monetary policies implemented at developed economies supported the decrease in inflation. With the decreasing trend in inflation, central banks of developed economies expressed that the implementation of tight monetary policies have been largely completed. The policy interest rate reached 5.5 percent in the US and 4.5 percent in the EU.

Debt to gdp ratio persisted high: Debt ratio increased by 7 percentage points in developing economies and decreased by 8 percentage points in developed economies. Real sector debt ratio increased in developing economies and decreased in developed economies. Low debt to gdp ratio positively differentiates Türkiye from developed and developing nations.

Global Debt (As of Gdp. percent)

| | Developing Countries | Developed Countries | Türkiye |
|---------------|----------------------|---------------------|------------|
| Household | 47 | 70 | 12 |
| Non-Financial | 105 | 90 | 49 |
| Government | 69 | 113 | 32 |
| Finance | 34 | 103 | 17 |
| Total | 255 | 377 | 110 |

Source: IIF

Sustainability: European Union's "Non-financial Reporting Directive" was revised and the Corporate Sustainability Reporting Directive was issued as of the end of 2022. The directive provides reliable information on environmental, social and governance issues. Carbon Adjustment Mechanism Regulation and European Union Emission Trade were issued.

United Nations (UN) Climate Change Conference (COP 28) was organized in Dubai. Major highlights of the meetings included the implementation of the Loss and Damage Fund established at COP27 and the first ever call to move away from fossil fuels to tackle climate change. Around 200 countries agreed to move away from fossil fuels.

Finance industry and technology: Wider adaption of emerging technologies in the finance industry resulted with wider use of digital products and services. FinTechs now have a larger role and share in the finance ecosystem.

Turkish Economy

Summary

Year 100: In 2023, Türkiye proudly celebrated the 100th Year of the Foundation of the Republic.

General elections: The earthquake, presidential and congressional elections in Türkiye have been major factors with a significant impact on the economy. The slow economic growth especially in EU economies, low trade volume, high interest rates in international markets and financial tightening have been among the international markets.

The earthquake: The earthquake in February claimed many lives. The economic damage caused by the earthquake is estimated to be 10 percent of the gdp. The government has made/still makes major expenditures to compensate the damage caused by the earthquake.

Changes in the management of the economy and policies: General elections did not result with a major change in the political sphere. The economy management has been changed. A new program bringing major changes beginning with the second half was announced. The program has three components:

- Reestablishment of fiscal discipline and ensuring that the budget deficit is in line with Maastricht criteria except for the impact of the earthquake,
- Gradual fiscal tightening and an income policy in line with the target inflation to decrease inflation to single digits in the medium term,
- Structural reforms to ensure macro-financial stability and make sure that other gains are permanent.

Based on these key principles, the Medium-Term Program (OVP) including the basic policies and objectives for 2024-2026 was announced. The Program introduces a transparent, coherent and predictable approach in line with international norms to ensure financial stability and stabilized prices, ensure a sustainable and inclusive growth, boost productivity and competitiveness in free markets and ensure macroeconomic equilibrium through structural reforms.

The Central Bank of the Republic of Türkiye (CBRT) declared a monetary policy in line with the changes in the economic policies and the objectives. The primary objective of the monetary policies was declared to be price stability. The inflation path during the OVP term was shared with the public. The monetary tightening process was started to decrease the inflation rate permanently. It was also declared that monetary tightening would be gradually increased when and where necessary until a meaningful improvement is made regarding the inflation. In this sense, selective loans policy and quantitative tightening will be used to support monetary tightening in addition to increasing interest rates.

The Government also took steps to review expenditures and increase revenues. These measures had inflationary impacts in the short term.

An approach was adapted to boost demand for and ensure stability of TL and encourage savings in TL. Nominal interest rates were increased. New targets were set for the shift from FX-protected deposits to TL deposits. Minimum reserves were increased for liquidity management purposes. In general, limitations were imposed on credit supply. Limitations were imposed on consumer loans to limit domestic demand. Investments, employment, production and exports will continue to be supported.

Second half of the year: The expectations improved and the outlook turned positive. Demand for TL increased. Demand for FX increased. The terms for borrowing from international markets improved. Gross and net reserves increased. Türkiye's risk premium decreased. Its credit rating was increased. The growth was stabilized. The budget deficit was lower than the program objective. Current deficit decreased.

The growth rate was close to the long-term average: Economic activity maintained its vitality in 2023. Growth rate was close to long-term average with 4.5 percent. Domestic consumption was the most significant contributor to growth.

Employment continued to improve: The number of employed people increased by 0.8 million and unemployment rate decreased by 1 points to 9.4 percent.

Inflation rate continued to be high: Consumer and producer inflation rates were high, 64.8 and 44.2 percent respectively.

The policy interest rate gradually increased: Policy rate was gradually increased from 8.5 percent in February 2023 to 42.5 percent as of the end of the year.

TL commercial loan interest rates increased: As a consequence of the increase in the policy interest rate, TL corporate loan interest rate increased by 35 percentage points to 51 percent. TL deposit rate increased by 26 percentage points to 47 percent in the second half.

Currency exchange rates: In 2023, USD/TL exchange rate increased by 58 percent and EUR/TL exchange rate increased by 63 percent. As of the end of the period, USD/TL exchange rate was 29.4 and EUR/TL exchange rate was 32.7.

Budget deficit increased: With the impact of the earthquake, the ratio of the budget deficit to gdp ratio increased to 5.2 percent.

Debt ratio decreased: The debt ratio, already lower as compared to developed and developing economies, continued to decrease. The debt ratio of the public sector decreased by 3 percentage points to 32 percent. The real and financial sectors debt to gdp ratio decreased by 9 percentage points and 3 percentage points, respectively.

Current deficit decreased: The ratio of current deficit to gdp decreased by 0.7 percentage point to 4.7 percent.

International reserves: International gross reserves of the Central Bank increased from USD 109 billion in the first half of 2023 to USD 141 billion in the second half.

External debt stock decreased: The ratio of the external debt stock to gdp ratio decreased by 6 percentage points to 45 percent.

Real sector FX short position retreated: Real sector FX short position retreated by USD 4 billion to USD 83 billion.

Portfolio investments by international investors increased: In 2023, portfolio investments increased by USD 8 billion.

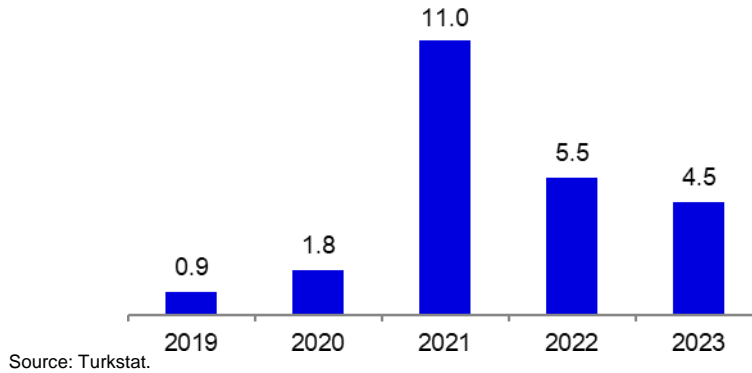
Market value of companies traded at the stock exchange increased. Market value of companies traded at the stock exchange increased by 83 percent to USD 11.4 trillion and its ratio to gdp increased by 2 percentage points to 43 percent.

Turkish Economy 2023

Economic growth

Gross domestic product (gdp) increased in 2023 by 4.5 percent in fixed prices and by 75 percent in current prices, reaching TL 26,276 billion. Gdp increased by 24 percent to USD 1.1 trillion. Gdp per capita increased by 23 percent to USD 13,110 and gdp deflator reached 65 percent.

Gdp (Percentage change in constant price)



The industry sector grew by 0.8 percent and the service sector grew by 6.4 percent, while the agriculture sector shrunk by 0.2 percent. The construction industry grew by 7.8 percent.

Gdp

| | 2020 | 2022 | 2023 |
|------------------------------|-------|--------|--------|
| Growth Rate (percent) | | | |
| In current prices | 17 | 107 | 75 |
| In constant prices | 1.8 | 5.5 | 4.6 |
| Deflator (percent) | 14.8 | 96.1 | 65 |
| Gdp | | | |
| TL billion | 5,047 | 15,012 | 26,276 |
| USD billion | 717 | 906 | 1,119 |
| Per capita income (USD) | 8,599 | 10,655 | 13,110 |

Source: Turkstat.

Household expenditures increased by 12.8 percent and public sector expenditures increased by 5.2 percent in real terms. Fixed capital investments increased by 8.9 percent and machinery & equipment investments increased by 12.9 percent. The share of household expenditures in gdp increased by 2.1 points to 59.1 percent. The largest growth component was household consumption by 8.8 percent. The contribution of fixed capital investments was 2.2 percent, and the contribution of net external demand was -3.1 percent.

As estimated by the TC Strateji ve Bütçe Başkanlığı (SBB), the rate of domestic savings to gdp decreased to 29.2 percent. The rate of savings decreased by 1.9 percentage points in the public sector and 1.1 percentage points in the private sector. As per the Annual Program, the rate of public savings deficit to gdp was 4 percent and private sector saving surplus was 0.1 percent.

Domestic Savings and Savings Balance (As percentage of gdp)

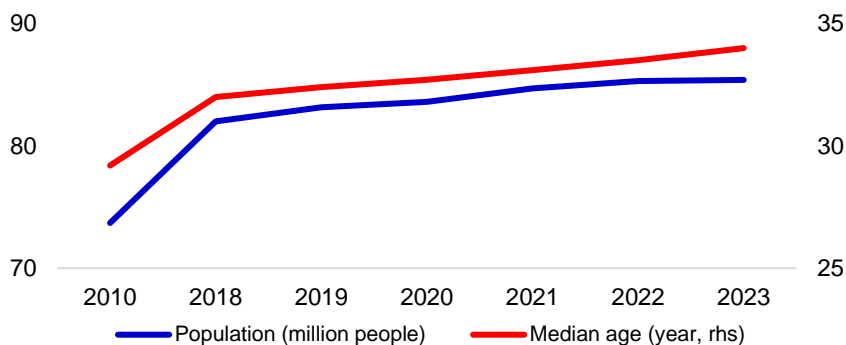
| | 2021 | 2022 | 2023* |
|-------------------------|------|------|-------|
| Domestic savings | 30.3 | 30.0 | 29.2 |
| Public | 0.8 | 2.0 | 0.1 |
| Private | 29.5 | 28.0 | 29.1 |
| Savings balance | -1.5 | -5.0 | -3.9 |
| Public | -2.3 | -1.9 | -4.0 |
| Private | 0.8 | -3.1 | 0.1 |

Source: SBB * programme.

Demographics

The population of Türkiye as of 2023 was 85.4 million. The median age was 34 years. Annual population growth rate decreased to 0.11 percent. 68.3 percent of the population was at working age.

Population and Median Age



Source: Turkstat.

Unemployment rate

Labor supply was 35.3 million, and employment was 32.1 million. Total employment increased by 0.9 million and labor force participation rate did not change significantly. Number of the unemployed was 3.1 million, and the unemployment rate was 8.9 percent.

Labor Force Indicators

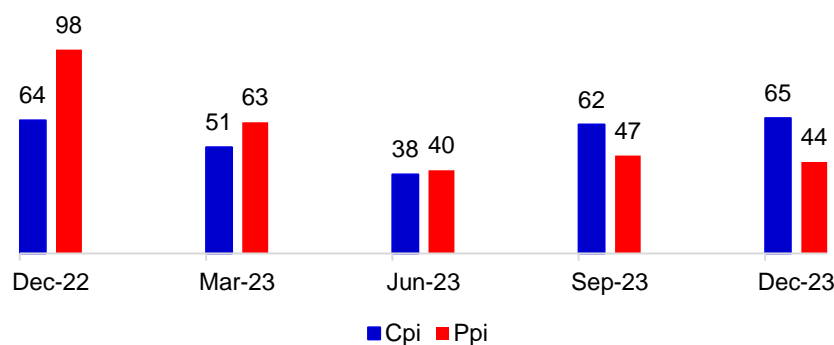
| | 2021 | 2022 | 2023 |
|------------------------------------|------|------|------|
| Labor force(million people) | 33.3 | 34.8 | 35.3 |
| Employed (million people) | 29.5 | 31.2 | 32.1 |
| Labor force participation rate (%) | 51.9 | 53.5 | 53.7 |
| Unemployment rate (%) | 11.3 | 10.4 | 8.9 |

Source: Turkstat.

Inflation

The increases were 64.8 percent in the Consumer Price Index (cpi) and 44.2 percent in the Producer Price Index (ppi). The increase in cpi and ppi lost face in the first half of the year and increased to 60 percent in the second half.

Inflation (Annual percentage change)



Source: Turkstat.

The increase in the inflation rate as compared to the previous year results from the loss of value of TL, expectations of an inflationary trend, tax increases and the increase in the price of unprocessed food products. The inflation gained pace specifically in the second half due to the increase in energy prices and managed prices. The annual average increase was 53.9 percent in cpi and 49.9 percent in ppi.

The policy rate

The policy interest rate started to increase with the second half. In December 2023, the policy interest rate was 42.5 percent. The benchmark bond yield decreased to 10 percent in the first half and increased in the second half.

Interest Rates. Exchange Rates and Inflation

| | 2022 | | 2023 | | |
|---|----------|-------|------|-----------|----------|
| | December | March | June | September | December |
| Interest rate (Compound. period end) | | | | | |
| Weighted ave. cost of CBRT funding | 9 | 8,6 | 13 | 31 | 43 |
| Benchmark G. bonds | 10 | 11 | 13 | 28 | 37 |
| Exchange rates (ann. chg.) | | | | | |
| USD/TL | 40 | 31 | 55 | 48 | 57 |
| EUR/TL | 32 | 28 | 62 | 60 | 63 |
| Inflation (Cpi. yoy. chg.) | | | | | |
| | 64 | 51 | 38 | 62 | 65 |

Source: CBRT, Turkstat.

The funding through OMO shifted to receivables in 2023. OMO funding decreased by TL 536 billion. Funding through swap transactions increased by TL 228 billion to TL 1.4 trillion.

Central Bank balance sheet

The rate of the Central Bank's analytic balance sheet to gdp increased by 4 percentage points to 25 percent. Net domestic assets increased by 99 percent and net international assets by 135 percent. FX-protected deposit accounts had a major impact on the increase in net external assets. The monetary base increased by TL 1.2 trillion. The assets of the Central Bank's analytic balance sheet reached TL 6.5 trillion as of December 2023.

Balance Sheet of the Central Bank (Selected Items TL billion)

| | 2022 | | 2023 | | |
|------------------------------|--------------|--------------|--------------|--------------|--------------|
| | December | March | June | September | December |
| Net foreign assets | 543 | 409 | 268 | 613 | 1,081 |
| Net domestic assets | 500 | 626 | 951 | 1,514 | 1,175 |
| Open market operations (net) | 174 | 159 | 236 | 161 | -361 |
| Monetary base | 1,046 | 1,093 | 1,224 | 2,133 | 2,262 |
| Total Asset | 3,149 | 3,275 | 4,122 | 5,538 | 6,521 |

Source: CBRT

International reserves

Central Bank gross international reserves increased by USD 12 billion to USD 141 billion. USD 10 billion of the increase in reserves resulted from the increase in FX reserves. As of the end of the year, foreign currency reserves and gold reserves reached USD 93 billion and USD 48 billion, respectively.

International reserves (USD billion, percentage)

| | 2022 | 2023 | Change (USD billion) | Perc. change |
|---------------------------|------|------|----------------------|--------------|
| Gross reserves | 129 | 141 | 12 | 10 |
| International Liabilities | 101 | 106 | 5 | 5 |
| Net reserves | 28 | 35 | 7 | 27 |
| Swap operations | 71 | 72 | 1 | 2 |

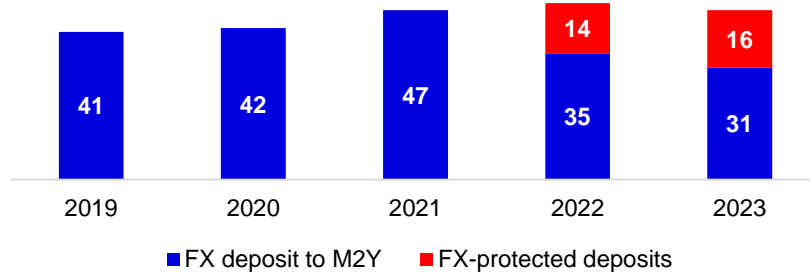
Source: CBRT

Total FX liabilities of the Central Bank increased by USD 5 billion to USD 106 billion. With the impact of the increase in gross reserves, net reserves increased by USD 7 billion to USD 35 billion. Swap debt increased by USD 1 billion to USD 72 billion.

Money demand and currency substitution

The ratio of TL money supply excluding FX-protected deposits (M2) to gdp was 34 percent. The ratio of M2Y including FX-protected deposits and FX deposits to gdp decreased from 76 percent to 73 percent. The share of FX deposits in M2Y decreased to 31 percent from 38 percent. This decrease was affected by FX-protected deposits.

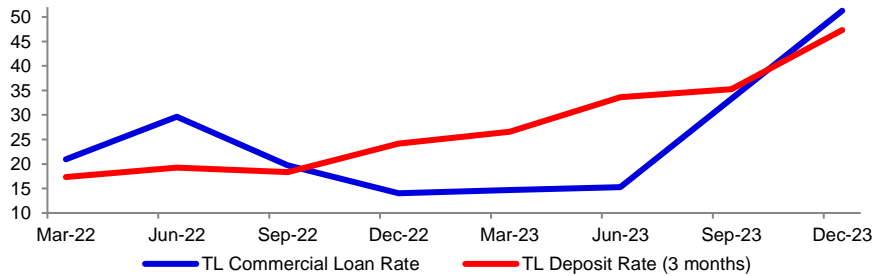
Currency substitution (percentage)



Source: CBRT, BRSA

Interest rates

Average cost of funding for the Central Bank increased to 42 percent. The benchmark bond rate increased by 27 points to 36.5 percent.



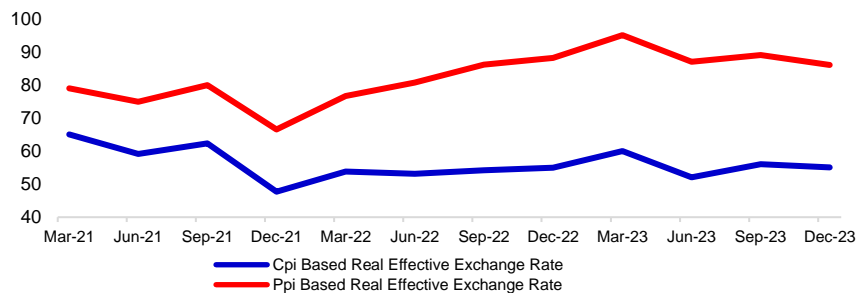
Source: CBRT

As a consequence of the regulations, average TL commercial loan interest rate increased by 35 percentage points to 51 percent. Consumer loan interest rates increased to 60 percent. 3-month maturity average TL deposit interest rate increased by 26 percentage points to 47 percent in the second half.

Exchange rates

The value of TL contracted by 58 percent against USD and by 63 percent against EUR in 2023. The rate of depreciation of the basket (0.5\$+0.5€) was 60 percent. Real Effective Exchange Index (REER) based on consumer inflation increased by 1 percent to 55 points. Real exchange rate index decreased by 4 percent based on ppi.

Real Effective Exchange Rate (2003=100)



Source: CBRT

Budget deficit

Budget revenues and expenses increased by 86 and 124 percent, respectively. Interest costs increased by 117 percent. The budget deficit was TL 1.4 trillion.

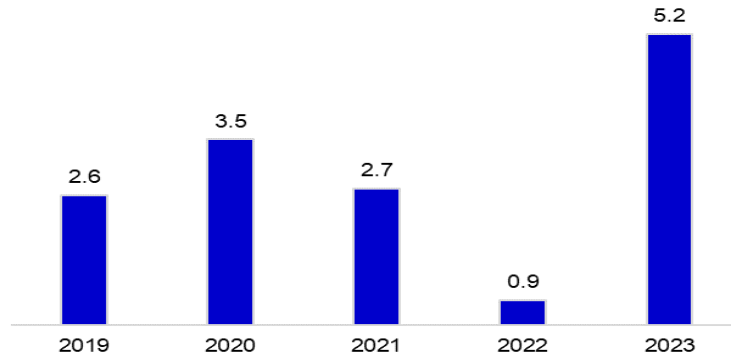
Central Government Budget (2023*)

| | TL billion | Perc change. | As perc. of gdp |
|--------------------|------------|--------------|-----------------|
| Revenues | 5,210 | 86 | 19.8 |
| Expenditures | 6,585 | 124 | 25.1 |
| Interest | 675 | 117 | 2.6 |
| Non-interest | 5,911 | 125 | 22.5 |
| Budget balance | -1,375 | - | -5.2 |
| Primary balance | -700 | - | -2.7 |
| Financing | 633 | 332 | 2.4 |
| External borrowing | 100 | 4 | 0.4 |
| Domestic borrowing | 861 | 130 | 3.3 |
| Other | -329 | 1 | -1.3 |

Source: Ministry of Treasury and Finance * Provisional.

The rate of the budget deficit to gdp reached 5.2 percent.

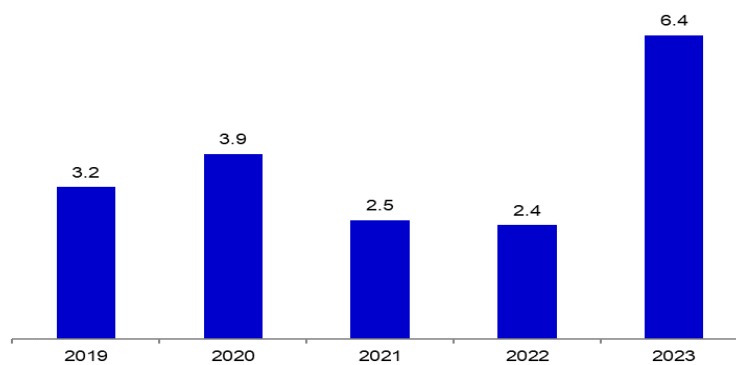
Budget Deficit to Gdp (Percent)



Source: Ministry of Treasury and Finance

Ratio of total public revenues and expenditures to gdp were 20 percent and 25 percent, respectively. Public sector made a net domestic borrowing of TL 861 billion. Net foreign borrowing was TL 100 billion. Average cost of TL domestic debt increased by 20.6 percent. Average maturity of domestic borrowing decreased by 5 months to 65 months as compared to the previous year.

Public Sector Borrowing Requirement (As percentage of Gdp)



Source: SBB

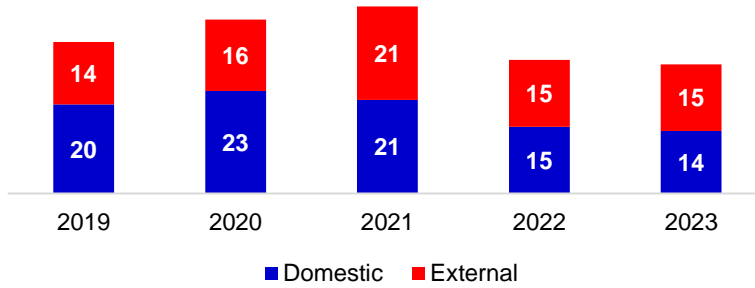
The ratio of public borrowing requirements to gdp is estimated to have been over 6 percent.

Public debt stock

Total public debt stock increased by 66 percent as compared to the end of 2022 to TL 7,544 billion. 50 percent of this is domestic debt and its ratio to gdp is around 14 percent. Total debt ratio is 39 percent.

36 percent of the government debt stock is in TL and 64 percent is in foreign currency. The shares of fixed-interest debt, variable-interest debt and cpi-based debt are 72 percent, 22 percent and 7 percent respectively.

Public Debt Stock



Source: Ministry of Treasury and Finance

The components of domestic debt stock are banks (79 percent), non-banks (15 percent) and international investors (2 percent). The rate of domestic debt stock to bank assets is 18 percent.

The ratio of financial assets to gdp

The ratio of the financial assets to gdp maintained at 113 percent. The ratio of shares to gdp increased and the ratio of deposits to gdp decreased.

Financial Assets (As percentage of Gdp)

| | 2021 | 2022 | 2023 |
|------------------------------------|------------|------------|------------|
| Money and quasi-money | 70 | 55 | 53 |
| TL (Fx Protected deposit included) | 28 | 22 | 23 |
| Fx | 42 | 33 | 30 |
| Securities | 50 | 54 | 56 |
| Private | 32 | 41 | 44 |
| Public | 18 | 13 | 12 |
| Insurance premium | 4 | 4 | 5 |
| Total | 124 | 113 | 113 |

Source: CBRT, Capital Markets Board, Turkstat

The ratio of bonds and securities issued by private businesses to gdp was 2 percent. The ratio of insurance premiums increased by 1 percentage point to 5 percent.

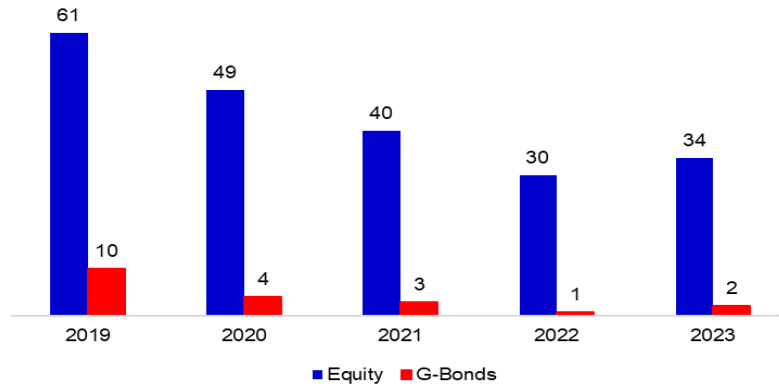
Market value of companies

Borsa İstanbul 100 index increased by 36 percent in TL and decreased by 14 percent in USD in 2023. Daily trading volume in the common stock market increased by 84 percent to TL 129 billion as compared to the previous year. The number of investors in the common stock market increased by 3.9 million to 7.6 million.

The number of companies listed at Borsa İstanbul was 532. Market value increased by 83 percent to TL 11.4 trillion (USD 387 billion). The ratio of the market value to the gdp increased by 2 percentage points to 43 percent.

The ratio of the share of non-residents in the total stock and DIBS portfolio to the gdp is 5.9 percent. The share of these investors is 34 percent in the share market and 1.9 percent in the DIBs market.

Portfolio Shares of Non-Residents (Percent)



Source: CBRT, CSD

Foreign trade deficit

Foreign trade volume did not change as compared to 2022 and was USD 618 billion. The ratio of foreign trade volume to the gdp is 55 percent and the ratio of foreign trade deficit to the gdp is 9 percent. The ratio of exports to gdp decreased to 23 percent and the ratio of imports to gdp decreased by 8 percentage points to 32 percent.

Foreign Trade (USD billion)

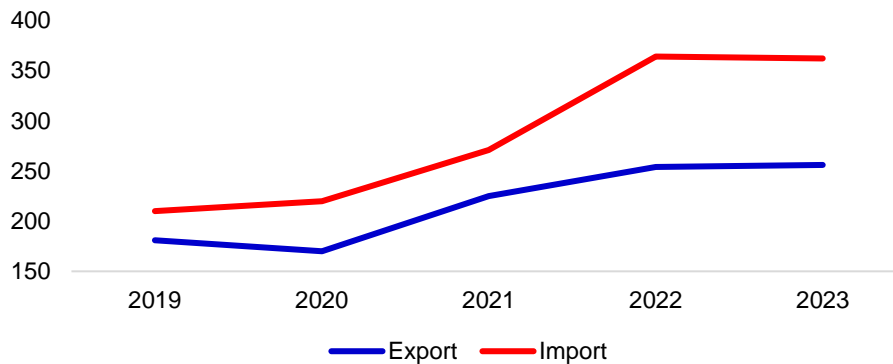
| | 2021 | 2022 | 2023 |
|-------------------------------------|------|------|------|
| Exports | 225 | 254 | 256 |
| Imports | 271 | 364 | 362 |
| Foreign trade deficit | -46 | -110 | -106 |
| Foreign trade deficit/gdp (percent) | -6 | -12 | -9 |

Source: Turkstat

Foreign trade deficit decreased by 4 percent as compared to the previous year to USD 106 billion. Export/import coverage ratio increased by 1 percentage points to 71 percent. Exports increased by 0.7 percent to USD 256 billion. Imports decreased by 0.5 percent to USD 362 billion.

The components of imports are consumer goods by 13 percent, capital goods by 15 percent and intermediate goods by 72 percent. 94 percent of imports were made by the manufacturing industry. The share of agriculture in imports was 4 percent. Total share of mining and others is 2 percent.

Foreign Trade (USD Billion)



Source: Turkstat

Consumer goods and capital goods imports increased by 55 percent and 29 percent respectively while intermediary goods imports decreased by 11 percent. In 2023, the components of imports were intermediary goods by 51 percent and consumer goods by 36 percent. The imports were made in USD (29 percent) and in EUR (62 percent). Exports were made in USD (47 percent) and in EUR (46 percent). The share of foreign trade in TL is 5.6 percent.

Foreign Trade by Commodity Groups (2023)

| | Export | | | Import | | |
|---------------|-------------|------------|-------------|-------------|------------|-------------|
| | USD Billion | Perc. chg. | Perc. share | USD Billion | Perc. chg. | Perc. share |
| Capital goods | 33 | 14 | 13 | 53 | 29 | 15 |
| Interm. goods | 129 | -3 | 51 | 261 | -11 | 72 |
| Cons. goods | 91 | 1 | 36 | 48 | 55 | 13 |
| Other | 2 | 0 | 0 | 0 | 0 | 0 |
| Total | 254 | 0 | 100 | 362 | 0 | 100 |

Source: Turkstat

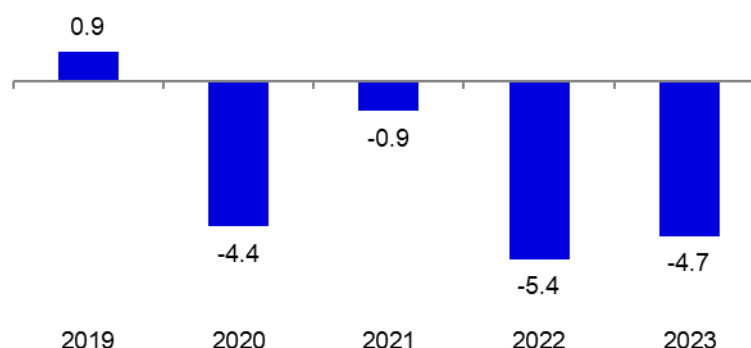
In terms of quantity, exports increased by 2 percent and imports decreased by 5 percent. The price index decreased by 1 percent in exports and 7 percent in imports.

In 2023, monetary gold imports decreased by 47 percent to USD 30 billion and exports were USD 4.3 billion.

Current account deficit

2023 current account deficit was USD 45 billion, 4.7 percent of gdp. Major factors effecting foreign trade included the decrease in energy and basic input costs, relative slowing in domestic demand, the decrease in gold imports and the increase in tourism revenues. Tourism revenues increased by 15 percent to USD 48 billion.

Current Account Balance to Gdp (Percentage)



Source: CBRT, Turkstat

Net capital inflow was USD 54 billion. Net capital inflow through direct investments was USD 5 billion. In 2023, real-estate investments reached USD 3.6 billion. Portfolio investments increased by USD 8 billion in net terms.

Capital and Financial Account (USD billion)

| | 2021 | 2022 | 2023 |
|-----------------------------|------|------|------|
| Current account | -7 | -49 | -45 |
| Financial account (net) | 29 | 35 | 54 |
| Direct invest. abroad (net) | 7 | 9 | 5 |
| Portfolio investments (net) | 1 | -14 | 8 |
| Other investments (net) | 21 | 40 | 40 |
| Net errors and omissions | 2 | 26 | -9 |
| General balance | -23 | -12 | 2 |
| Official reserves | 23 | 12 | -2 |

Source: CBRT

Net inflow through banks, other industries and investments through the Central Bank was USD 40 billion. USD 22 billion came through the banks and USD 13 billion came through the Central Bank.

The capital decrease from the net errors and omissions was USD 9 billion. As a result of these developments, official reserves decreased by USD 2 billion.

External debt stock

External debt stock increased by USD 42 billion to USD 500 billion. The ratio of the external debt stock to gdp is 45 percent.

External debt stock increased by USD 16 billion to USD 202 billion in the public sector (except for CBRT) and by USD 12 billion to USD 251 billion. The external debt stock of CBRT increased by USD 14 billion.

Outstanding External Debt (USD billion)

| | 2021 | 2022 | 2023 |
|----------------------------|------------|------------|------------|
| Long term | 320 | 309 | 325 |
| Public | 158 | 157 | 168 |
| Central Bank | 0 | 0 | 0 |
| Private | 162 | 152 | 157 |
| Financial institutions | 67 | 56 | 59 |
| Non-financial institutions | 95 | 96 | 97 |
| Short term | 119 | 149 | 175 |
| Public | 22 | 29 | 34 |
| Central Bank | 26 | 33 | 46 |
| Private | 71 | 87 | 94 |
| Financial institutions | 28 | 34 | 35 |
| Non-financial institutions | 43 | 53 | 60 |
| Total | 439 | 458 | 500 |

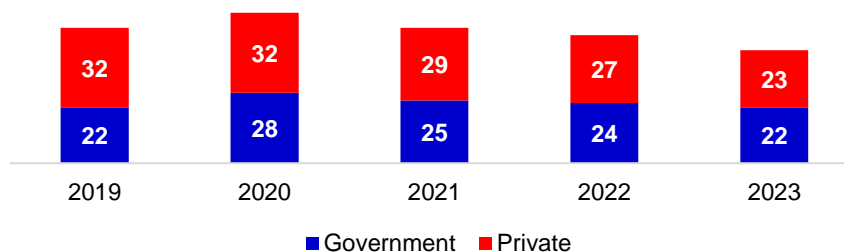
Source: Ministry of Treasury and Finance

The long-term debt stock increased by USD 15 billion and short-term debt stock decreased by USD 27 billion as compared to the previous year. The share of short-term debt stock in total debt stock increased from 27 percent to 35 percent.

50 percent (including Central Bank) of external debt is owned by the public sector and 50 percent is owned by the private sector. In the private sector, the debt stock of financial institutions increased by USD 5 billion and the debt stock of non-financial institutions increased by USD 7 billion. The debt of private financial institutions was USD 94 billion, while that of non-financial private companies was USD 157 billion.

Official creditors and private creditors held USD 58 billion and USD 139 billion in long-term outstanding external debt, respectively. Bonds constituted USD 128 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 42 billion.

Outstanding External Debt to Gdp (Percentage)



Source: Ministry of Treasury and Finance

The share of long-term debt to gdp increased was 29 percent, and the ratio of short-term debt to gdp was 16 percent.

The foreign exchange position of non-financial companies decreased

In 2023, assets of non-finance companies increased by USD 8 billion to USD 176 billion and their liabilities increased by USD 3 billion to USD 259 billion. Net foreign exchange deficit of these companies decreased from USD 87 billion to USD 83 billion.

FX Assets and Liabilities of Non-Financial Companies (USD billion)

| | 2021 | 2022 | 2023 |
|-------------------------------|-------------|------------|------------|
| Assets | 153 | 168 | 176 |
| Liabilities | 274 | 256 | 259 |
| FX Position | -121 | -87 | -83 |
| Short-term assets | 136 | 148 | 151 |
| Short-term liabilities | 76 | 81 | 90 |
| Short-term FX position | 60 | 67 | 61 |

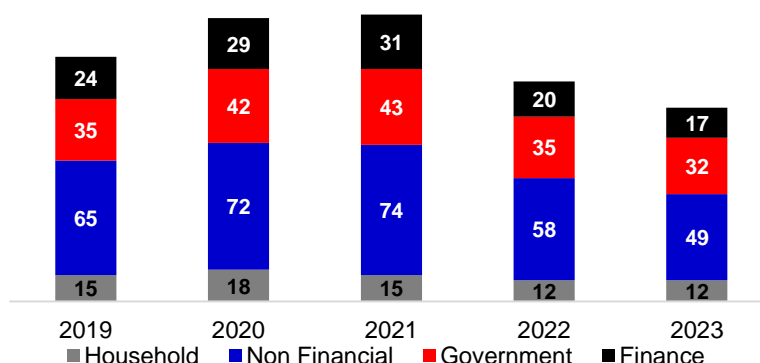
Source: CBRT

Debt ratio

The ratio of debt to gdp in Türkiye is 110 percent. The ratio was 12 percent for households, 49 percent for non-financial companies and 17 percent for financial institutions.

In Türkiye, this ratio decreased in 2023 and was below the average of that of developed and developing countries. The average ratio is 377 percent in developed economies and 255 percent in developing countries.

Debt (As percentage of Gdp)



Source: IIF

The growth target from 2023 to 2025 in the Medium-term Program (OVP) is 5.5 percent

The Medium-Term Program sets objectives on basic macroeconomic- indicators from 2024-2026. The target growth for 2024-2026 is set as 4.5 percent in the Medium-Term Program (OVP).

Main Economic Indicators* (Percentage)

| | 2024 | 2025 | 2026 |
|---|------|------|------|
| Growth (Perc. change in constant price) | 4.0 | 4.5 | 5.0 |
| Current account balance to gdp | -3.1 | -2.6 | -2.3 |
| Cpi | 33 | 15.2 | 8.5 |
| Unemployment rate | 10.3 | 9.9 | 9.3 |
| Public balance to gdp | -6.4 | -3.4 | -2.9 |
| Primary balance to gdp | -3.4 | 0.0 | 0.7 |

Source: SBB. * Forecast

The Program defines a growth strategy based on investments in productive areas and supported by an increase in productivity as well as technology transformation with a focus on exports of high added-value products. It is also an objective to ensure that the contributions of urban economies to sustainable growth are increased through restructuring and strengthening after the earthquake.

According to the Program, inflation rate will be 33 percent in 2024, and will be decline to 15.2 percent, and 8.5 percent in 2025 and 2026, respectively.

The ratio of current accounts deficit to gdp is estimated to decrease during the term of the Program and settle at 2.3 percent in 2026. It is estimated that- the ratio of current account deficit to gdp will decrease during the Program Term and reach 2.3 percent in 2026.

Banking Sector Overview¹

Banking outlook

The support for protectionism in the global economy is on the rise. Groups are being formed and shattered with a mindset that trade has to be between neighbors. The strategic importance of food, energy, defense and education industries is increasing. In many countries, the issue is to maintain growth while reducing inflation. There are huge technological improvements. The struggle against climate and environment risks is now represented more in regulations and practices. In short, we now experience major shifts and/or transformation in social, economic, technology and environment risks. All these developments have a major impact on the finance industry and the banking system. The banks also play a critical role in this process.

The national banking sector was strong against many recent challenges and increased risks and continued to function. The banks have always been at the center of funding economic activity.

The system served the needs of individual and commercial clients, provided funds for manufacturing, investment and exports and supported employment and growth. The clients were offered services, products and finance solutions through digital channels and technology platforms as well as a vast network of branches. Digital applications made banking transactions a part of the daily lives of people.

A major stakeholder was ensuring secure and timely payments for proper functioning of the payment system.

The sector-maintained access to loans by providing all facilities. At a turbulent time when transformation is of utmost importance, the clients were supported to improve estimations, maintain a competitive edge, adapt to changes and overcome challenges.

Industries are assisted and financed for their transformation for proper management of climate and environment risks. They work to boost green and sustainable resources and loans. They support energy renewal activities. The industry is in close contact with the industries creating huge greenhouse gas emissions like oil and gas, thermal, coal and power generation and guides them in green transformation. Real asset portfolio, energy transformation, construction and renewal loans are diversified. The banks share their carbon removal objectives in line with the international regulations on carbon neutrality.

The security of client data and funds has always been of utmost importance for the banks. The security of the payment methods are strengthened through strong user authentication solutions. Stronger payment security means more efficient prevention of fraud. The banks are stepping up to prevent fraud, use strong user authentication and collaborate with all stakeholders. The struggle with crime was strongly supported.

The banks employed 209,000 people, excluding its affiliates.

In 2023, the banks granted mortgage and consumer loans for 2 million and 13.2 people, respectively. The number of SME loans reached 4.5 million.

The effort to keep the shareholders' equity strong and a health balance sheet resulted with a well-functioning of the system. The banks worked to effectively manage their balance sheet to function to the best extent possible. High capital adequacy and liquidity ratios created trust for clients and investors.

Balance sheet: The size of the balance sheet is TL 23.5 trillion. (USD 799 billion) The ratio of the balance sheet to gdp decreased by 6 percentage points to 90 percent as compared to 2022.

¹ Unless stated otherwise, it is inclusive of deposit, development and investment banks. Data from BRSA were used.

Loans: The share of loans within total assets is 50 percent. Its ratio to national income decreased by 6 percentage points to 44 percent. The share of foreign currency (FX) loans among total loans decreased from 33 percent in December 2022 to 32 percent as of December 2023. The USD equivalent of FX loans decreased from USD 132 billion to USD 129 billion.

The shares of corporate loans, SME loans and consumer loans were 45 percent, 28 percent and 27 percent, respectively. The share of SME loans increased by 6 percentage points in the last two years.

Commercial loans were spread in a large array based on the industries. The share of loans by the manufacturing sector remained unchanged at 22 percent. The industries with an increasing share were agriculture and transportation and the shares of commerce, energy, construction and finance industries decreased.

Non-performing loans: Loan risk was low. The ratio of non-performing loans to total loans is 1.6 percent, 1.6 percent in consumer loans and 1.7 percent in individual loans. Special provisions were allocated for 82 percent of non-performing loans. The ratio of general provisions for deposit and development banks to category-two loans was 32 percent.

Securities portfolio: The ratio of securities (most of which consist of government debt securities) to assets is 17 percent.

Loan to deposit ratio decreased /Loan/deposit ratio decreased to 79 percent from 86 percent as of the end of 2022. This ratio decreased from 107 percent to 89 percent in TL and increased from 61 percent to 64 percent in FX.

Deposits: The ratio of total deposits (which finances 63 percent of the balance sheet) to gross domestic product decreased by 2 percentage points to 57 percent. The ratio of TL deposits to gross domestic product increased by 2 percentage points to 24 percent. The ratio of FX-indexed deposits to gross domestic product is around 10 percent. The ratio of FX deposits to gross domestic product decreased by 4 percentage points to 23 percent. Average maturity of total deposits is 2.4 months.

The share of TL deposits in total deposits (FX-protected deposit excluded) increased from 38 percent in 2022 to 42 percent in 2023. 18 percent of total deposits consist of FX-protected deposits. USD equivalent of FX deposits decreased from USD 218 billion to USD 202 billion in 2023.

FX-protected deposits: FX-protected deposits account for 18 percent of total deposits with a value of USD 75.7 billion as of December 2022. It increased to USD 116 billion to 25 percent of total deposits as of June 2023. FX-protected deposit accounts started to decline with the second half of the year to USD 89 billion, 18 percent of total deposits as of December 2023. The decline in the share of FX-protected deposit continued in 2024 Q1.

Non-deposit funds: Non-deposit funds have a share of 17 percent in the balance sheet; its ratio to gdp decreased to 16 percent from 17 percent. The ratio of FX non-deposit funds to the balance sheet is 14 percent and its ratio to gdp is 13 percent.

Shareholders' equity: Shareholders' equity increased by 51 percent to TL 2,122 billion but decreased by 4 percent to USD 72 billion in USD terms. Its ratio to gdp is 9 percent.

TL-FX distribution of the balance sheet: The share of TL (FX-protected deposit included) and FX funds increased by 3 percentage points to 57 percent and the share of TL assets increased by 4 percentage points to 62 percent.

Capital adequacy: The ratio of legal shareholders' equity to risk-weighted assets was 18.9 percent; core ratio was high at 15.1 percent.

Liquidity ratio: Liquidity ratio increased by 4 percentage points to 160 percent as of December 2022 as compared to the previous year.

Interest margin: The maturity of funds is shorter than the maturity of assets and interest rates have increased, therefore interest costs increased more than interest revenues, narrowing the interest margin.

Profitability: Average shareholders' equity profitability decreased to 34 percent from 41 percent. Inflation-adjusted average shareholders' equity was -19 percent in real terms. Average asset profitability decreased to 3.2 percent from 3.7 percent.

Currency risk: FX net general position to regulatory capital was 5.6 percent. Currency risk was low and stable.

Foreign assets and liabilities: Total international assets and liabilities of the banking industry are USD 64 billion and USD 140 billion, respectively.

Restructured loans: Restructured loans (for deposit, development and investment banks) were at TL 503 billion as of September 2023. This is 4.8 percent of total loans.

The shares of group I and group II loans among total loans were 89.5 percent and 8 percent, respectively.

Net profit: Net profit of the industry increased by 39 percent in 2023 as compared to 2022; profit before tax increased by 28 percent.

Profit distribution: The profits distributed by the banks in 2022 were less than 10 percent of total profits. Profits were distributed as per the rules specified by the Banking Regulation and Supervision Agency.

Market value of banks: The market value of banking sector's stocks traded at Borsa Istanbul increased from USD 37 billion to USD 40 billion. The ratio of market value of banking sector stocks to total market value was 11 percent. The rate of market value to book value was around 1 percent.

Share of banking groups: The shares of deposit banks, development and investments and participation banks in total assets are 85 percent, 6 percent and 9 percent, respectively.

Share of first five and first ten banks: The share of assets of first-five banks is 61 percent, the share of first-ten banks is 89 percent.

Market share: The market share of state-owned banks in total assets is 37 percent. The share of private banks and deposit banks owned by non-residents are 28 percent and 20 percent, respectively.

Policy Framework

The operations of the banking sector in 2023 were mostly affected by the macroeconomic policy framework, monetary policy, liquidity, high inflation, Kahramanmaraş Earthquakes, FX-protected deposits, technological improvements and sustainability.

Different policies were implemented in the first and second period of the year. The monetary policy was changed significantly in the second period. Interest rates were decreased and regulations were simplified. The policy interest rate was increased from 8.5 percent to 42.5 percent. Regulations were implemented to gradually reduction FX-protected deposit.

| From the end of 2022 when regulation to simplify regulations was announced to 22-Jun-23 when such decision was made | From 22-Jun-23 when the decision for simplification was made to the end of the year |
|---|--|
| <p>Securities maintenance: The requirement of securities maintenance was expanded for non-bank institutions to cover FX repurchase agreements, derivatives for FX liabilities, certain securities, TL cash loans and TL funds transactions for certain financial institutions. General liability rate was increased from 5 percent to 10 percent and additional liabilities were increased/decreased based on TL deposits ratio. Consumer loans were also covered based on the interest rate; additional liabilities were imposed for banks which fail to reach the objective of shifting from FX deposits to TL deposits. The shifting target was increased from 10 percent to 30 percent. Securities maintenance rate in TL loans was increased to 150 percent based on the interest rate. Additional allocation requirements were imposed for banks which exceed the limits for cash withdrawals from credit cards, jewelry expenditures and growth rates.</p> <p>Reserve requirements: Required reserves for increases in TL deposits with a maturity more than 3 months and FX deposits with a maturity more than 6 months was set to 0. Additional 5 percent required reserves were imposed for banks where the share of TL deposits is lower than 60 percent.</p> <p>FX- Protected Deposit (KKM): The remaining amount was accepted as FX-protected deposit after 40 percent of foreign currency accounts and foreign currency brought by corporations is sold to the Central Bank. The restrictions on interest payments for FX-protected deposits were partially removed.</p> <p>Other: In addition to the required reserves, 4.5 percent interest will be applied to FX accounts to be held by the banks at the Central Bank. The objective of shifting from TL to FX deposits for real persons was increased and tax advantages were introduced for FX funds transferred to TL funds by companies.</p> | <p>Securities maintenance: Securities maintenance regulations were simplified and certain discounts were made. Maintenance requirements based on the rate of shifting from FX deposits to TL deposits, additional shift rate, TL assets, TL deposits and FX-protected deposit renewal rates were removed. The maintenance rate for FX items were reduced to 4 percent.</p> <p>TL deposit shifting objectives for real and legal person FX-protected deposit accounts due dates of which have expired and additional maintenance requirements were imposed for banks which fail to reach the objective. Based on the monthly credit growth objective, the securities maintenance requirement was extended until June 2024; the maintenance ratio was reduced to 2 percent.</p> <p>Required reserves: 15 percent required reserves were introduced for TL deposits protected by the Central Bank in terms of exchange rate/price and this rate was increased to 30 percent for 6-month maturity accounts.</p> <p>Cash loans are no longer subject to required reserves.</p> <p>Required reserves for FX deposits were specified as 29-19 percent based on the maturity, then increased by 1 percentage point. Required reserves for FX deposits provided abroad and with a maturity date longer than 6 months continued to be removed.</p> <p>FX- Protected Deposit (KKM): TL-substitute FX-protected deposit application was ended.</p> <p>Rediscount Loans: Daily rediscount use rate was increased to TL 1.5 billion and TL 3 billion consecutively, and the terms of use were moderated.</p> <p>TL Share: The commissions applicable were 8 percent annually for banks with a rate of transition to TL and renewal lower than 100 percent and 4 percent annually for banks with a rate of transition to TL and renewal higher than 100 percent.</p> |

The loss of value of TL in nominal terms increased pace in the second half of the year. Inflationary expectations worsened, the financial burden from FX-protected deposits increased. A liquidity expansion resulted from SWAP transactions and the amounts paid to FX-protected deposit accounts. The responsibility of FX-protected deposit accounts were transferred from the Ministry of Treasury and Finance to the Central Bank. New objectives for shift from FX-protected deposit accounts to TL accounts were introduced and required reserves were increased.

Practices on selective loans and supporting SMEs and exporting sectors continued through the year.

Banking Sector 2023

General Information

Number of banks

The number of banks in operation was 63 as of December 2023. 34 of them were deposit banks, and 20 were development and investment banks. There are 3 state owned deposit banks and 9 private deposit banks. There were 9 participation banks in Türkiye.^[1]

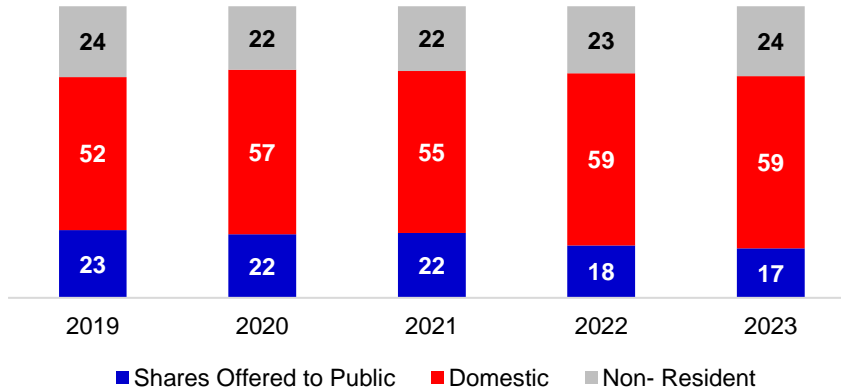
Number of Banks

| | 2021 | 2022 | 2023 |
|-----------------------------------|-----------|-----------|-----------|
| Deposit banks | 35 | 35 | 34 |
| State-owned | 3 | 3 | 3 |
| Private | 8 | 8 | 9 |
| Foreign | 21 | 21 | 21 |
| SDIF | 3 | 3 | 1 |
| Develop. and invest. Banks | 16 | 17 | 20 |
| Participation banks | 6 | 6 | 9 |
| Total | 57 | 58 | 63 |

Source: BAT, BRSA

Development and investment banks can be grouped as follows: 3 state -owned banks, 14 private banks and 3 banks owned by non-residents. There are 3 state- owned participation banks. In 2023, 2 digital banks started operations. Non-residents own 51 percent or more of the shares of 21 deposit banks.

Capital Structure of Banking System in Türkiye (Percent)



Source: BAT

As of September 2023, 17 percent of shares representing bank equities are traded at Borsa Istanbul (BIST). 59 percent of these shares are owned by residents and 24 percent are owned by non-residents. Compared to the end of the previous year; the ratio of shares owned by residents remained unchanged, ratio of publicly-traded shares decreased by 1 percentage point and the share of non-residents increased by 1 percentage point.

Weighted shares of the equities of deposit banks and investment and development banks owned by non-residents to total equities is 27 percent. Principal shareholder of 31 banks owned by non-residents are in 21 countries.

These countries are in the Middle East and Africa (9 countries, 12 banks), Europe (6 countries, 9 banks), Asia (5 countries, 6 banks) and USA (3 banks). The principal shareholder of one bank is owned by an international organization.

^[1] Detailed information on participation banks is available at www.bddk.org.tr and www.tkbb.org.tr.

Number of employees

The number of employees increased by 1 percent to 209,000 compared to the previous year. 88 percent of the employed by deposit banks, 3 percent by development and investment banks and 9 percent for participation banks.

Number of Employees (Thousand)

| | 2022 | 2023 | Perc. change |
|----------------------------|------------|------------|--------------|
| Deposit banks | 183 | 183 | 0 |
| State-owned | 63 | 66 | 5 |
| Private | 67 | 65 | -3 |
| Foreign | 53 | 52 | -2 |
| SDIF | 0,3 | 0,3 | 0 |
| Develop. and invest. Banks | 5 | 6 | 20 |
| Participation banks | 18 | 20 | 11 |
| Total | 206 | 209 | 1 |

Source: BAT ,BRSA

The shares of employees in the banking industry can be broken down as follows: 32 percent in state owned deposit banks, 31 percent in private deposit banks and 25 percent in foreign-capital banks.

The ratio of female employees in the banking sector was 51 percent. The ratio of female executives in top management was 18 percent.

Number of branches

Number of branches declined by 159 to 10,881. The number of branches of private and foreign-capital banks decreased.

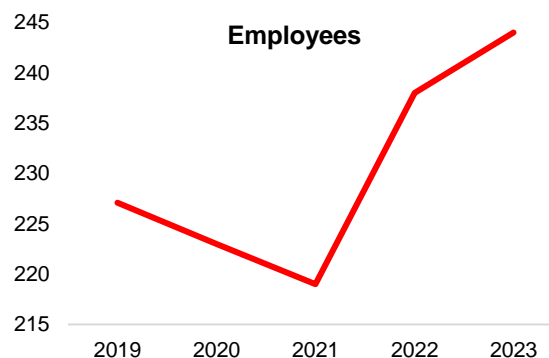
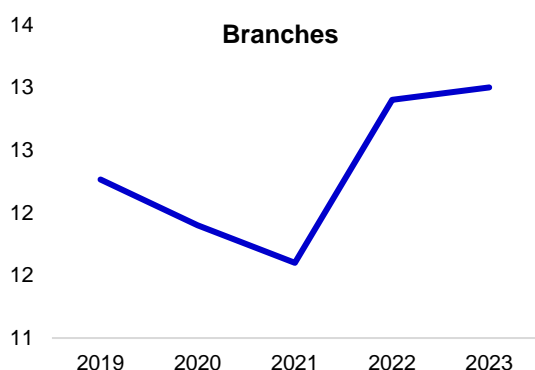
Number of Branches*

| | 2022 | 2023 | change |
|-----------------------------------|---------------|---------------|-------------|
| Deposit banks | 9,590 | 9,422 | -168 |
| State-owned | 3,745 | 3,792 | 47 |
| Private | 3,495 | 3,418 | -77 |
| Foreign | 2,347 | 2,211 | -136 |
| SDIF | 3 | 1 | -2 |
| Develop. and invest. Banks | 71 | 75 | 4 |
| Participation banks | 1,379 | 1,459 | 80 |
| Total | 11,040 | 10,881 | -159 |

* Including branches in the Turkish Republic of Northern Cyprus and branches abroad.
Source: BAT, BRSA

The number of branches decreased by 77 in private banks and by 136 in foreign deposit banks. It increased by 47 in state owned deposit banks, by 4 in participation banks and by 80 in participation banks.

Number of Branches and Employees per 100,000



Source: BAT, Turkstat

In 2023, the number of employees per 100,000 people increased by 19 to 238 and the number of branches increased by 0.1 to 13.

Concentration

The sector share of the first largest five banks in assets was 61 percent. The share of first five banks in assets and liabilities remained unchanged but their share in deposits increased by 3 percentage points.

Concentration in Banking Sector (Percentage)

| | 2005 | 2022 | 2023 |
|----------------------|------|------|------|
| Largest five* | | | |
| Assets | 63 | 61 | 61 |
| Deposits | 66 | 66 | 69 |
| Loans | 56 | 61 | 61 |
| Largest ten* | | | |
| Assets | 85 | 88 | 90 |
| Deposits | 89 | 92 | 93 |
| Loans | 80 | 90 | 91 |

* In terms of total assets., Source: BAT

The share of largest ten banks in total assets increased by 2 percentage point to 90 percent. The share of ten banks in total deposits increased by 1 percentage point to 93 percent. First-five banks consist of 3 state -owned banks, 1 private bank and 1 bank owned by non-residents. First-ten banks consist of 3 state owned banks, 3 private banks, 3 banks owned by non-residents and 1 development and investment bank.

The Number of Banks by Asset Size*

| USD billion | 0-2 | 2-10 | 10-40 | 40-80 | 80-100 | 100+ |
|----------------|-----|------|-------|-------|--------|------|
| Deposit | 14 | 9 | 3 | 1 | 2 | 1 |
| State-owned | - | - | - | 1 | 1 | 1 |
| Private | 2 | 2 | 1 | 2 | 1 | - |
| Foreign | 12 | 7 | 2 | 1 | - | - |
| Fund | 1 | - | - | - | - | - |
| Dev. Inv. | 13 | 5 | 1 | - | - | - |
| Total | 28 | 14 | 4 | 4 | 2 | 1 |

Source: BAT *: The data of a bank that has obtained an operating license but has not started operating is not included.

The number of banks with an asset size exceeded USD 100 billion is 1, and 2 banks are in the range of USD 80 billion - 100 billion. 4 banks are in USD 40-80 billion range and asset size of 42 banks is lower than USD 10 billion.

Sector shares

The share of assets of deposit banks was 85 percent, while the shares of development and investment banks and participation banks were 6 percent and 9 percent, respectively. The shares of stateowned deposit banks, private deposit banks and banks owned by non-residents are 37 percent, 28 percent and 20 percent, respectively.

Market Shares of Groups (Percentage)

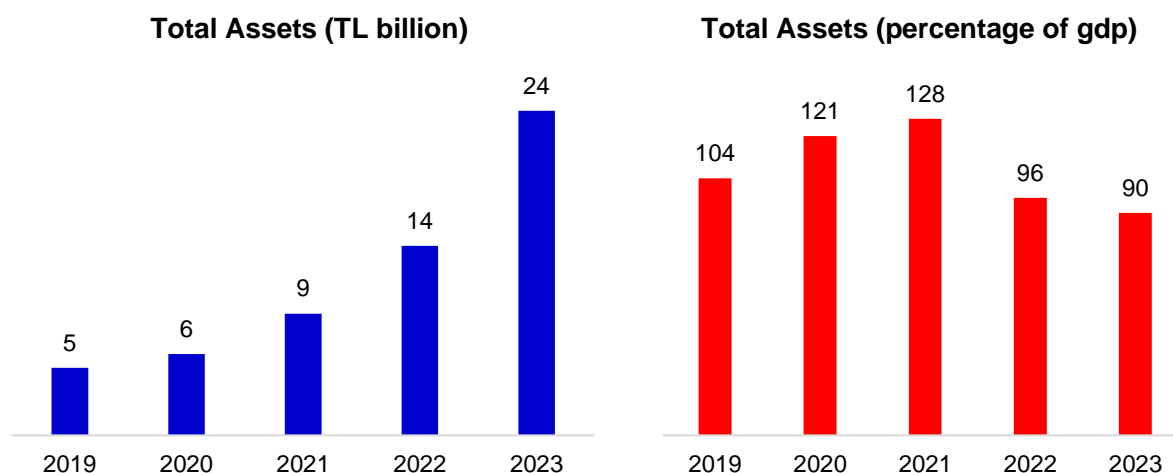
| | Assets | Loans | Deposits |
|----------------|--------|-------|----------|
| Deposit | 85 | 85 | 90 |
| State-owned | 37 | 39 | 42 |
| Private | 28 | 26 | 28 |
| Foreign | 20 | 20 | 20 |
| Fund | 6 | 7 | 0 |
| Dev. Inv. | 9 | 8 | 10* |
| Total | 100 | 100 | 100 |

Source: BRSA

Balance sheet

Balance sheet size

Total assets increased by 64 percent to TL 23.5 trillion. Total assets increased by 4 percent to USD 799 billion. The ratio of total assets to gdp decreased by 6 points to 90 percent.



Source: BRSA

The growth rate of total assets was 63 percent for deposit banks, 62 percent in state-owned banks, 64 percent in private banks and 64 percent in foreign banks. The rate of growth in assets was 64 percent in development and investment banks and 72 percent in participation banks.

Balance sheet structure

50 percent of the assets are loans and 17 percent are securities. The share of liquid assets is 21 percent. The shares of affiliates and fixed assets are 2 percent and 1 percent, respectively. The ratio of interest revenue discounts to total assets is 7 percent.

63 percent of the resources are deposits and 17 percent are non-deposit funds. The shares of shareholders' equity and other liabilities were 10 percent and 10 percent, respectively.

Selected Balance Sheet Items

| | TL billion | USD billion | Perc. change (TL) | Share (perc.) | |
|--------------------------|---------------|-------------|-------------------|---------------|------------|
| | | | | 2022 | 2023 |
| Liquid assets | 4,925 | 167 | 89 | 18 | 21 |
| Securities | 3,970 | 135 | 68 | 17 | 17 |
| Loans | 11,677 | 397 | 54 | 53 | 50 |
| Total Assets | 23,519 | 799 | 64 | 100 | 100 |
| Deposits | 14,852 | 505 | 68 | 62 | 63 |
| Non-deposits | 4,101 | 139 | 59 | 18 | 17 |
| Shareholder's equity | 2,122 | 72 | 51 | 10 | 10 |
| Total liabilities | 23,519 | 799 | 64 | 100 | 100 |

Source: BRSA

TL - FX distribution of the balance sheet

TL assets increased by 74 percent and TL liabilities (FX-protected deposit included) increased by 71 percent. TL allowances of FX assets and FX liabilities increased by 51 percent and 56 percent, respectively.

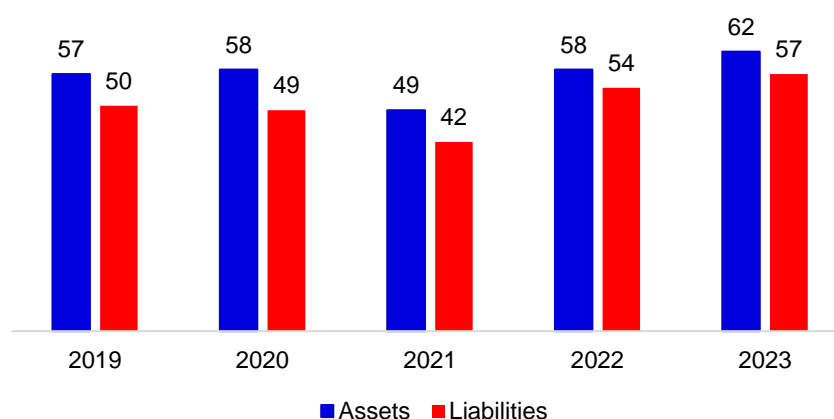
Selected Fx Balance Sheet Items (USD billion)

| | 2022 | 2023 | Perc. change |
|--------------------------|------------|------------|--------------|
| Liquid assets | 113 | 103 | -9 |
| Banks | 21 | 20 | -5 |
| Required reserves | 51 | 48 | -6 |
| Securities | 59 | 60 | 2 |
| Loans | 132 | 129 | -2 |
| Total Assets | 321 | 307 | -4 |
| Deposits | 218 | 202 | -7 |
| Central bank | 4 | 2 | -50 |
| Banks | 67 | 73 | 9 |
| Repos | 16 | 19 | 19 |
| Securities Issued | 15 | 18 | 20 |
| Subordinated Debt | 14 | 13 | -7 |
| Total Liabilities | 350 | 347 | -1 |

Source: BRSA

The share of TL assets increased by 4 percentage points to 62 percent and the share of TL liabilities increased by 3 percentage points to 57 percent. The increase of the share of TL assets and liabilities is partially a consequence of FX-protected deposits. In 2023, FX deposits increased by USD 16 billion and FX liquid assets increased by USD 10 billion while FX non-deposit funds increased by USD 10 billion.

The Share of TL Items in Balance Sheet (Percentage)



Source: BRSA

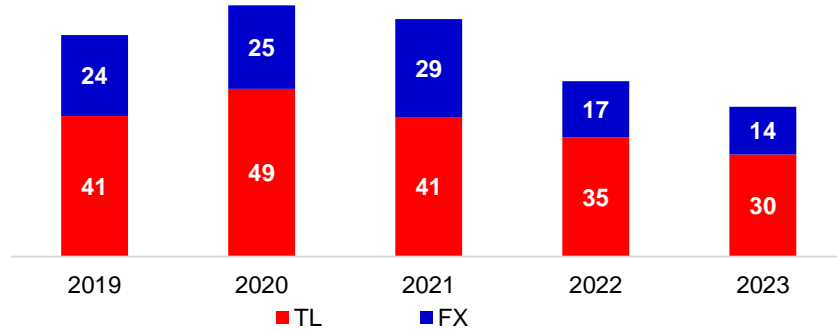
The shares of TL assets in total assets were 61 percent in foreign banks, 64 percent in state owned banks and 63 percent in private banks.

Similar differences exist in the distribution of the resources. The share of TL liabilities in total liabilities is 59 percent in state owned banks and 57 percent in private banks and foreign banks.

Loans

Loans increased by 44 percent to TL 11,677 billion (USD 397 billion). TL loans increased by 54 percent and FX loans decreased by 2 percent in USD.

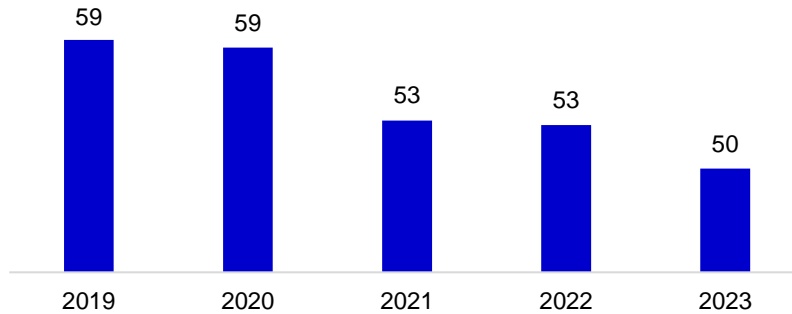
Total loans to gdp (Non-performing loans included, percentage)



Source: BRSA, TurkStat

The ratios of loans used by large-scale enterprises for project finance (including non-performing loans), used by SMEs and individuals to gdp are 21 percent, 12 percent and 12 percent, respectively. The ratio of corporate loans to gdp increased by 5 percentage points and the ratio of SME loans to gdp decreased by 1 percentage point as compared to the previous year; the ratio of consumer loans to gdp remained unchanged.

Loans/T.Assets (percentage)



TL loans amounted to 68 percent of loans and 32 percent were foreign exchange loans.

Corporate loans increased by 46 percent and consumer loans increased by 77 percent. TL loans used by SMEs increased by 56 percent and the loans used by large-scale enterprises increased by 41 percent. FX loans used by corporations decreased by 3 percent and loans used by SMEs remained unchanged (in USD terms).

Distribution of loans

46 percent of total loans were extended to large scale companies and project financing, 27 percent to SMEs, and 27 percent to consumers.

Loans by Sectors (TL billion)

| | 2023 | Perc. Change | Perc. Share | As of gdp |
|-------------------|---------------|--------------|-------------|-----------|
| Corporates | 8,682 | 46 | 73 | 33 |
| Big companies | 5,419 | 41 | 46 | 21 |
| SME | 3,263 | 56 | 27 | 12 |
| Retail | 3,182 | 77 | 27 | 12 |
| Credit cards | 1,626 | 134 | 13 | 6 |
| Housing | 442 | 22 | 4 | 2 |
| Automobile | 97 | 94 | 1 | 0 |
| Consumer | 1,017 | 45 | 9 | 4 |
| Total | 11,864 | 54 | 100 | 45 |

Source: BRSA

30 percent of corporates loans were used by the manufacturing industry. The share of the manufacturing industry increased by 6 points in the last five years. The trade industry is at the second rank by 17 percent. The shares of the construction, real-estate and energy sectors are 9 percent, 8 percent and 7 percent, respectively. The share of transportation-warehousing and communication sector is 7 percent. The shares of agriculture and tourism sectors are 7 percent and 4 percent, respectively.

Sub-sectors of the manufacturing industry with the largest shares are the metal industry with 4 percent and the vehicle industry with 3 percent.

Total risk amount in project financing loans increased by 43 percent to TL 1,499 billion (USD 51 billion). Energy and infrastructure loans have the highest share by 37 percent. Project loans can be distributed as 11 percent for real estate and 15 percent for others.

Project Financing (TL billion)

| | 2022 | 2023 | Perc. Change |
|--------------------------|--------------|--------------|--------------|
| Total Risk | 1.045 | 1.499 | 43 |
| Cash | 966 | 1370 | 42 |
| Infrastructure | 358 | 531 | 48 |
| Energy | 357 | 468 | 31 |
| Commercial real estate | 110 | 156 | 42 |
| Other | 141 | 215 | 53 |
| Non-cash | 79 | 129 | 63 |
| Total commitments | 1.581 | 2.378 | 50 |

Source: BAT

Based on the data provided by BRSA, the number of SMEs is 4.8 million. The shares of SME loans can be distributed as 30 percent for micro enterprises, 32 percent for small scale enterprises and 38 percent for medium-scale enterprises. Average size of an SME loan increased by 51 percent to TL 680,000.

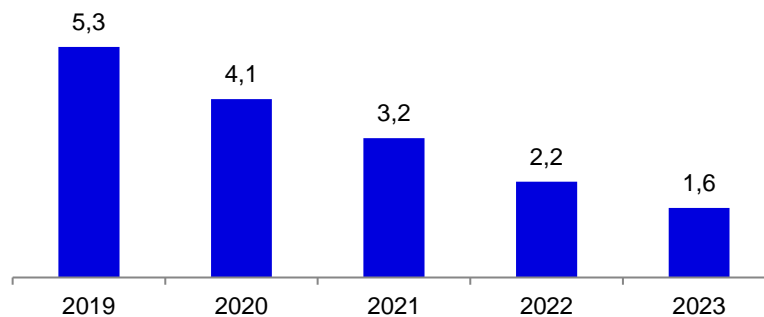
The number of retail loan users (individually) reached 39.9 million. The shares of mortgages, consumer loans, credit cards, credit accounts and vehicle loans were 16 percent, 30 percent, 44 percent, 6 percent and 4 percent, respectively.

As of December 2023, average consumer loan risk per capita increased by 67 percent compared to December 2022 to TL 68,900. Per capita credit card, consumer loan and mortgage risks are TL 32,800, TL 59,600 and TL 217,700 respectively.

Loan risk

Non-performing loans increased by 17 percent to TL 192 billion. The ratio of non-performing loans (before provisions) to total loans was at 1.6 percent.

Non-performing Loans/Total Loans (before provisions, perc.)



Source: BRSA

The ratio for corporate and individual loans increased by 1.6 percent and 1.7 percent, respectively. The ratio of non-performing loans in credit cards was 1.3 percent, while that of in SME loans was 1.7 percent. By sectors, the non-performing loan ratio was 4.6 percent in the construction sector, 1.2 percent in the trade sector, 3.7 percent in the energy sector, 2.1 percent in the mining sector and 0.8 percent in the manufacturing sector.

Non-Performing Loans* to Total Loans (Percentage)

| | 2021 | 2022 | 2023 |
|-------------------|------------|------------|------------|
| Corporates | 3.4 | 2.2 | 1.6 |
| Big companies | 2.6 | 1.9 | 1.5 |
| SME | 5.3 | 2.9 | 1.7 |
| Retail | 2.4 | 1.8 | 1.7 |
| Credit cards | 2.5 | 1.5 | 1.3 |
| Housing | 0.3 | 0.2 | 0.1 |
| Automobile | 1.1 | 0.2 | 0.1 |
| Consumer | 3.6 | 3.1 | 2.9 |
| Total | 3.2 | 2.1 | 1.6 |

Source: BRSA *: Before special provisions

Group I loans at deposit, development and investment banks reached TL 9,323 billion, 89.5 percent of total loans as of September 2023. Group II loans are at TL 844 billion. 32 percent of Group II loans are set aside as general provisions.

Restructured debt reached TL 503 billion. 92 percent of this are Group II loans.

Loans extended by non-bank financial institutions

According to the BAT Risk Center Report, loans extended by non-bank financial institutions were at TL 427 billion as of December 2023. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 188 billion TL, 117 billion and TL 122 billion, respectively. The ratio of loans extended by non-bank financial institutions to gdp was 1.6 percent.

Non-Bank Financial Institution Loans

| | Cash Loans* (TL Billion) | As of gdp (perc.) |
|-------------------|-----------------------------|----------------------|
| Leasing | 188 | 0.7 |
| Financing Company | 117 | 0.4 |
| Factoring | 122 | 0.5 |
| Total | 427 | 1.6 |

* Loans extended to real and legal persons abroad by domestic banks were included.

Source: BAT Risk Center Report

Liquidated receivables at those institutions as of the end of 2023 were at 15.5 billion. The ratio of liquidated receivables to total loans was 3.6 percent.

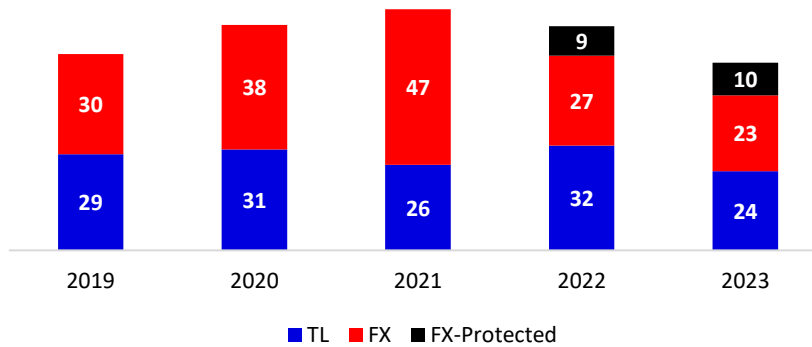
Deposits

Total deposits increased by 68 percent to TL 14,852 billion (USD 505 billion). 63 percent of assets were financed by deposits. The ratio of deposits to gdp is 57 percent. The ratio of deposits held by real persons to gdp was 33 percent.

The share of TL deposits (FX-protected deposits included) in total deposits is 42 percent, the share of FX deposits (FX-protected deposit included) is 58 percent. The share of FX-protected deposit in total deposits is 18 percent.

The share of deposits owned by household was 58 percent in total deposits and 37 percent in total assets. Precious metal deposits reached TL 895 billion and accounted for 6 percent of total deposits.

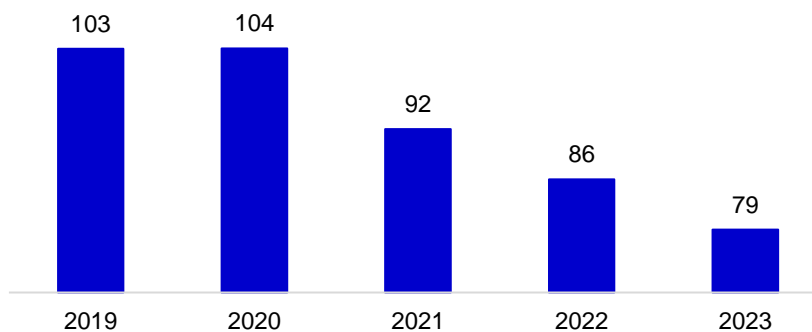
Deposit (As of gdp, percent)



Source: BRSA, TurkStat

Average maturity is 3 months in deposits and 15 months in loans. The loan to deposit ratio was realized at the level of 79 percent. This ratio was 89 percent in TL loans and deposits, and 64 percent in FX loans and deposits.

Loan to Deposit Ratio (percentage)



Source: BRSA

Non-deposit funds

TL non-deposit funds increased by 21 percent; TL equivalent of FX non-deposit funds increased by 73 percent and reached USD 112 billion. Non-deposit funds accounted for 17 percent of total assets.

Deposits and Non-Deposit Funds (TL billion)

| | 2022 | | 2023 | |
|-------------------|--------------|--------------|--------------|--------------|
| | TL | FX | TL | FX |
| Deposits | 4,779 | 4,083 | 8,897 | 5,955 |
| Non-Deposit funds | 659 | 1,915 | 798 | 3,304 |
| Central Bank | 129 | 75 | 264 | 73 |
| Money market | 44 | 0 | 19 | 0 |
| Banks | 171 | 1,261 | 245 | 2,139 |
| Repos | 240 | 300 | 176 | 547 |
| Securities Issued | 48 | 277 | 41 | 543 |

Source: BRSA

Loans from foreign banks (58 percent of non-deposit funds) reached USD 81 billion. The share of FX funds in non-deposit funds is 81 percent. Debt receiving conditions from international banks improved. International credit rating was made stable and then positive and the risk premium decreased. This lowered the cost of borrowing and borrowing increased. Debt service rate is over 100 percent.

Debt increased from TL 540 billion to TL 723 billion through repurchase agreements. The Central Bank of the Republic of Türkiye collected TL 361 billion of liquidity through open market operations. TL funds provided through TL 1.4 trillion through Swap operations. The ratio of funds provided through Swap

operations is 6.1 percent of the balance sheet. Bonds issued by banks reached TL 584 billion, 2 percent of the assets.

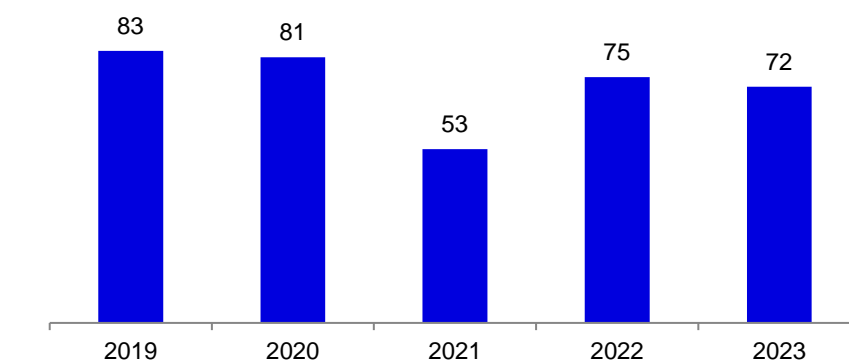
Shareholders' equity

Shareholders' equity increased by 51 percent to TL 2,122 billion. Shareholders' equity consisted of TL 276 billion paid capital, TL 986 billion reserves and the remaining from revaluation funds.

Free shareholders' equity (shareholders' equity-real assets-delayed receivables after provisions) increased from TL 982 billion to TL 1,368 billion. Shareholders' equity decreased by 4 percent to USD 72 billion.

Shareholders' equity financed 9 percent of total assets. The ratio of free shareholders' equity to total assets was 5.8 percent.

Shareholder's Equity (USD billion)

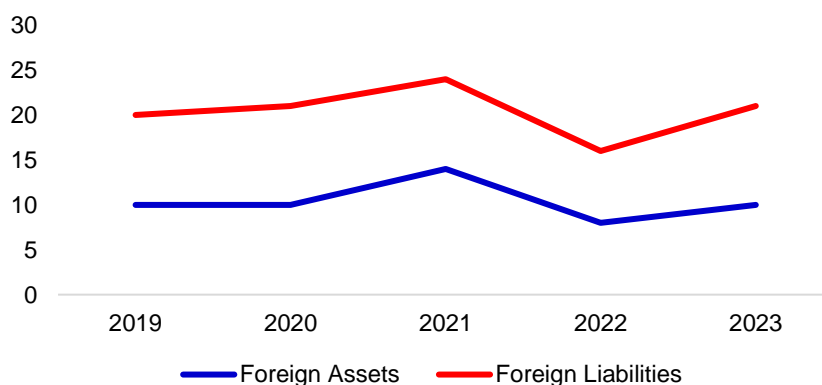


Source: BRSA

Financial openness

Total international assets and liabilities of the banking industry are USD 64 billion and USD 140 billion, respectively. In 2023, foreign assets decreased by USD 4 billion and foreign liabilities increased by USD 13 billion.

Financial Openness (As of gdp, percent)



Source: BRSA

Currency risk

The balance sheet FX position stands at a deficit of USD 41 billion and off-balance sheet FX position is an excess of 44 billion. The net general FX position was USD 3 billion and the ratio to shareholders' equity was 3.7 percent.

FX Position (USD billion)

| | 2022 | 2023 | Perc. change |
|---------------------------------------|-----------|-----------|--------------|
| Balance sheet Fx position | | | |
| Assets | 324 | 311 | -4 |
| Liabilities | 350 | 351 | 0 |
| FX position | -26 | -40 | 54 |
| Off- balance sheet Fx position | 28 | 44 | 57 |
| FX position (net) | 2 | 3 | - |

Source: BRSA

FX debt stock of banks

External debt stock of the banking sector increased by USD 15 billion to USD 149 billion. The ratio of external debts of banks to gdp was 13.3 percent.

Capital adequacy

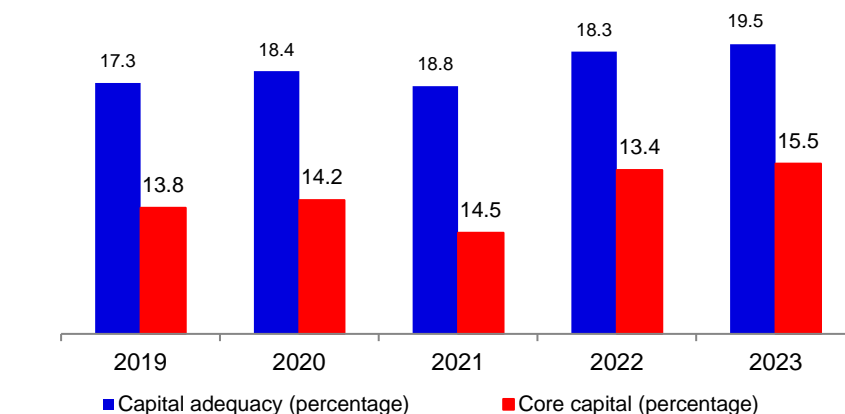
The regulatory capital determined by adding subordinated loans reached 2,596 billion TL. Capital adequacy standard ratio was 18.9 percent. Core capital ratio stood at 15.1 percent.

Capital adequacy ratio was 16.2 percent in deposit banks and 23.9 percent in development and investment banks. This ratio was 21.4 percent in participation banks.

Regulatory equity leverage ratio for the assets was 9.1 times and core equity leverage ratio is 11.3 times.

The share of assets with a risk-weight of 100 percent or higher in the total assets was 59 percent.

Capital Adequacy Ratio (Percentage)



Source: BRSA

Off-balance sheet items

Off-balance sheet items grew by 72 percent. Non-cash loans and obligations and liabilities increased by 72 percent. The ratio of total assets to non-cash loans and liabilities was 102 percent.

Off-Balance Sheet Items

| | TL billion | USD billion | Perc. change | |
|--------------------------------|---------------|-------------|--------------|----------|
| | | | TL | USD |
| Off-balance sheet items | 23,066 | 784 | 72 | 9 |
| Guaranties and warranties | 4,334 | 148 | 72 | 9 |
| Commitments | 18,732 | 636 | 72 | 9 |
| Derivatives | 12,542 | 426 | 49 | -5 |
| Other commitments | 6,190 | 210 | 147 | 56 |

Source: BRSA

Income-expenditure

The fast-paced increase in deposit interest costs and the limited increase in the interest income from securities caused the net interest incomes to shrink. Furthermore, the increase in service revenues and capital markets transactions supported profitability. The increase in personnel costs and non-interest expenses supported the growth of non-interest expenses and the decrease in reserves limited the growth in non-interest expenses.

Interest income and expenses increased by 87 percent and 198 percent respectively while net interest margin decreased by 6 percent to TL 718 billion. The ratio of the net interest margin to assets decreased to 3.1 percent from 5.3 percent.

Income Expenses (Billion TL)

| | 2022 | 2023 | Perc. Change |
|------------------------|--------------|--------------|--------------|
| Interest income | 1,403 | 2,623 | 87 |
| Interest expenses | 639 | 1,905 | 198 |
| Net interest income | 764 | 718 | -6 |
| Non-interest income | 338 | 777 | 130 |
| Non-interest expenses | 452 | 688 | 52 |
| Provisions | 213 | 233 | 9 |
| Special provisions | 77 | 76 | 0 |
| General provisions | 136 | 157 | 15 |
| Profit before tax | 574 | 732 | 28 |
| Provision for taxes | 141 | 128 | -9 |
| Net Profit | 433 | 604 | 39 |

Source: BRSA

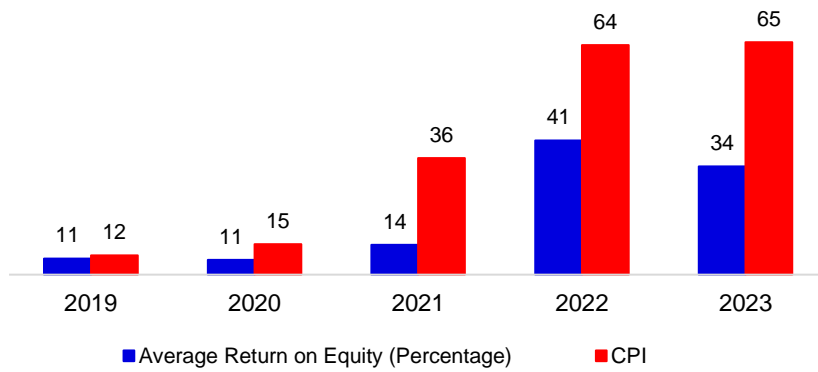
Non-interest income increased by 130 percent. Non-interest expenditure grew by 52 percent. Net non-interest income balance was positive at TL 89 billion. The ratio of non-interest expense balance to assets was around 0.4 percent.

Special provisions costs stood at TL 76 billion without major change and general provisions costs increased by 15 percent to TL 157 billion. Provisions stood at TL 233 billion. The ratio of provisions to assets was 1 percent. The net profit after provision for taxes increased by 39 percent to TL 604 billion.

Profitability

Average return on equity decreased by 680 base points to 34.2 percent. This ratio is 36.7 percent for private banks, 21.9 percent for state-owned banks, 42.6 percent for banks owned by non-residents, 32.8 percent for development and investment banks and 84.3 percent for participation banks.

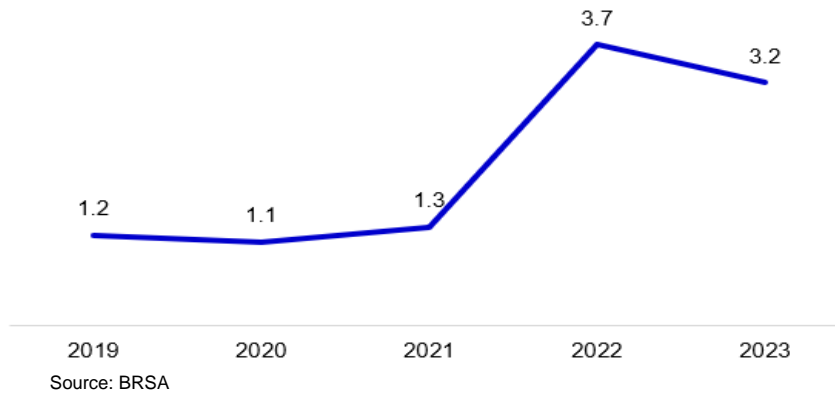
Average Return on Equity (percent)



*By the end of year.
Source: BAT

Average return on asset decreased by 0.5 percent to 3.2 percent. This ratio was 1.6 for state-owned banks, 4.2 percent for private banks and 4.6 percent for banks owned by non-residents.

Return on Average Assets (Percentage)



Source: BRSA

Alternative Distribution Channels

Card transactions volume

Based on the data provided by the Interbank Card Center (BKM), the transaction volume by credit cards was TL 7,696 billion (USD 261 billion) and the transaction volume by debit cards was TL 4,137 billion (USD 141 billion). The ratio of transactions by debit and credit cards to gdp was 47 percent. The increase in the transaction volume was 124 percent for credit cards and 67 percent for debit cards.

The number of credit cards exceeded 117 million, and number of debit cards exceeded 189 million. Numbers of POS devices and ATMs realized as 2 million and 53,000, respectively.

Selected Indicators

| | 2022 | 2023 | Perc. Change |
|------------------------------|---------|---------|--------------|
| Total credit card (thousand) | 99,490 | 117,713 | 18 |
| Total debit card (thousand) | 168,870 | 189,508 | 12 |
| POS (thousand) | 2,047 | 2,017 | -1 |
| ATM | 52,053 | 52,934 | 2 |
| Credit card trans./gdp | 23 | 29 | 26 |
| Debit card trans. vol. /gdp | 16 | 18 | 13 |

* Used in Türkiye.

Source: Interbank Card Center.

Digital banking

The number of active accounts for digital banking transactions reached 111 million as of December 2023. 96 percent of the accounts are individual and 4 percent are commercial.

The online banking transaction volume increased by 77 percent to TL 30.6 trillion while mobile banking transaction volume increased by 130 percent to TL 74.2 trillion.

Selected Indicators for Digital Banking

| | 2022 | 2023 | Perc. Change |
|--|--------|---------|--------------|
| Number of active customers (thousand) | 94,390 | 110,588 | 17 |
| Volume of transactions (TL Billion) | | | |
| Internet Banking | 17,323 | 30,579 | 77 |
| Mobile Banking | 32,273 | 74,204 | 130 |

Source: BAT

Remote Customer Acceptance

Remote customer acceptance in the banking industry started in May 1, 2021. 14 million applications were made in 2023 and 6.4 million of them were accepted. 1.3 million customers were accepted through remote application and courier delivery methods during the same period. Number of customers accepted at the branch was 9.4 million and the number of customers acquired through batch processes was 1.4 million.

International comparisons

As of 2022, Turkish banking sector is at the 13th place among EU countries with an asset size of EUR 720 billion. The ratio of assets to gdp is below EU average and close to EU developing economies average.

The ratio of loans to assets is 53, slightly below EU average. The share of deposits in funds is 62 percent, above EU average

EU and Türkiye, Selected Indicators (2022)

| | Unit | EU | Türkiye |
|----------------|------------|-----|---------|
| Asset/gdp | percentage | 274 | 96 |
| Loan/gdp | percentage | 169 | 50 |
| Deposit/gdp | percentage | 159 | 59 |
| Equities/asset | percentage | 7 | 10 |

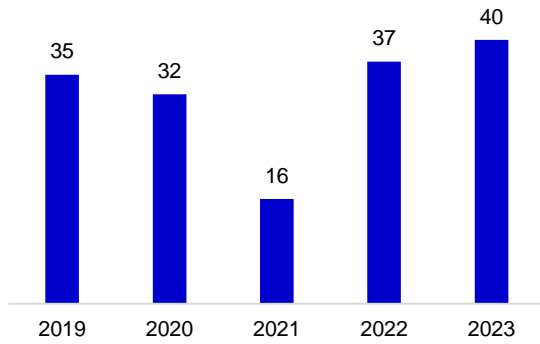
Source: ECB, BRSA *: Per 100,000 people

Institutional Structure and Other Information

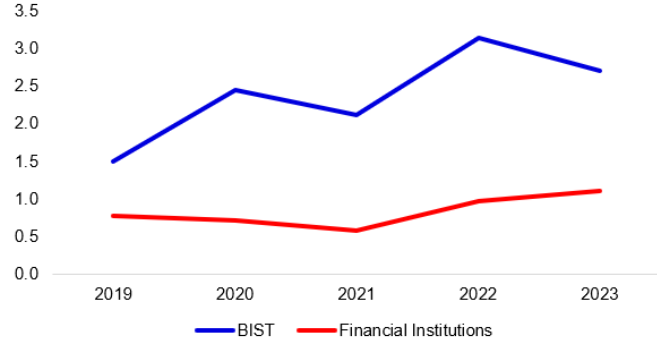
Market value of the financial sector

Market value of banks and finance institutions in USD increased by 9 percent compared to the previous year to USD 40 billion.

The Market Value of The Banks



**Market Value / Book Value
(Billion TL)**



Source: BIST

Market Value / book value of BIST 100 is 2.7. This ratio is around 1 for banks.

Distribution of financial institutions

The share of the banking sector in the finance sector by asset size is 79 percent. The shares of portfolio management companies, insurance companies and investment funds are 10, 3 and 2 percent, respectively. The share of other financial institutions is 1 percent or less.

| Asset Size of Financial Institutions in Türkiye (September 2023, Billion TL) | | |
|--|---------------|--------------------|
| Sector | Amount | Share in Total (%) |
| Banks | 21,100 | 79.4 |
| Portfolio management companies | 2,753 | 10.4 |
| Insurance companies | 843 | 3.2 |
| Unemployment insurance fund | 675 | 2.5 |
| Pension investment funds | 400 | 1.5 |
| Real estate investment trusts | 246 | 0.9 |
| Financial leasing companies | 182 | 0.7 |
| Factoring companies | 224 | 0.8 |
| Finance companies | 116 | 0.4 |
| Intermediary institutions | 22 | 0.1 |
| Reassurance companies | 13 | 0.0 |
| Venture capital funds* | 14 | 0.1 |
| Securities investment trusts | 1,0 | 0.0 |
| Total | 26.589 | 100 |

*Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables are not under obligation to issue a portfolio statement.

Financial institutions regulation and supervision structure

Credit institutions are regulated and supervised by the Banking Regulation and Supervision Agency. The Capital Markets Board is responsible for the regulation and supervision of capital markets institutions. The Insurance and Private Pension Regulation and Supervision Authority is responsible for the regulation and supervision of the activities in the insurance sector. The Central Bank oversees and supervises the operation of the payment system and payment companies.

| Regulation and Supervision in Financial Sector in Türkiye | |
|---|---|
| Financial institutions/ transactions | Regulation and Supervision Authority |
| Banks and other credit institutions | Banking Regulation and Supervision Authority |
| Banks | |
| Financial leasing companies | |
| Factoring companies | |
| Finance companies | |
| Asset management companies | |
| Capital market institutions | Capital Market Board |
| Mutual (investment) funds | |
| Intermediary institutions | |
| Real estate investment trusts | |
| Securities investment trusts | |
| Portfolio management companies | |
| Venture capital funds | |
| Private pension funds | |
| Insurance companies | Insurance and Private Pension Regulation and Supervision Agency |
| Reassurance companies | |
| Payment systems | The Central Bank of The Republic of Türkiye |
| Savings insurance system | Saving and Deposits Insurance Fund |
| Prevention of money laundering and financing of terrorism | Financial Crimes Investigation Board |

Payment Systems

3.3 million transactions worth of TL 230 trillion were performed in Electronic Funds Transfer and Electronic Securities Transfer (EFT and EMKT) systems in the first nine months of 2023. In the same period, 796 million transactions worth of TL 98 million were made at the Retail Payment System (PÖS).

In 2023, a total of 2.9 billion transactions worth of TL 6.6 billion were made on Instant and Continuous Funds Transfer (FAST) system.

Risk Center

The Risk Center has 197 members including 63 banks, 49 factoring companies, 20 leasing companies, 22 finance companies, 25 asset management companies, 10 insurance companies, Kredi Garanti Fonu, Tarım Kredi Kooperatifi Merkez Birliği, Borsa İstanbul A.Ş., JCR Avrasya Derecelendirme A.Ş., Birleşik İpotek Finansman A.Ş., Merkezi Kayıt Kuruluşu A.Ş. , T.C. Küçük ve Orta Ölçekli İşletmeleri Geliştirme ve Destekleme İdaresi Başkanlığı (KOSGEB), İhracatı Geliştirme A.Ş., Katılım Finans Kefalet A.Ş.

The Risk Center collects information from its members and other providers on clients, loans, loan insurances, checks, bonds, internal assessments, force majeure and credit rating note information, bonds issued by legal persons as per the Capital Markets Board Debt Instruments Communiqué, finance bonds, issue, finance and lease certificate amount monitored by Merkezi Kayıt Kuruluşu A.Ş. in lease certificate issues, domestic and international derivatives data, bankruptcy and concordatum data, BKM Member Company revenues data, E-YTB data and Board Non-Compliance Data and shares them with members and other legal institutions.

As a part of the services offered by the Risk Center, in January - December 2023 period, the members inquired;

- 1,431 million customers in the course of individual and retail loans and credit cards (KRS), and
- 174 million customers in the course of commercial loans (KRM), and
- 117 million customers in the course of loan limit credit risks (KLKR), and risk reports containing brief information about real persons and legal entities, and
- 106 million client queries were made under the check application.

Sustainability Activities of the Banks Association of Türkiye

Climate change is one of the major issues of our era both in national and in the international sphere. In addition to its impacts on our daily lives, new definitions are created regarding social-economic and geopolitical issues, sometimes referred to as geo-economics. A major objective is to develop a strong 'green finance' and low carbon model to encourage manufacturing and investments based on the environmental, social and governance (ESG) principles.

The Turkish Banking industry is well aware of its role in the proper management of the issues related with climate change and takes the necessary steps just like in the function of collecting financial resources and making them available.

The Board of the Banks Association of Türkiye (BAT) established the Sustainability Working Group in 2009 to help the banks in terms of environmental and social predictability of their operations and proper management of transparency and tracking.

The sustainability activities are given under the following titles:

- “Sustainability Guidelines for the Banking Sector” drafted by the Research Group in 2014 regarding the environmental and social aspects of development was updated in March 2021 and shared by the members, institutions and the public.
- Statistical efforts are made to objectively measure and monitor sustainable finance efforts. “Guidelines to Develop Green Asset Ratio” was developed for the banking industry based on international regulations and applications. BRSA created a Draft Communique based on the issues covered by the Guide.
- The Working Group is also working on creating a Guidelines on preparing the heat map methodology for the banking sector
- Special Working Groups created by the Ministries under the “Green Deal Action Plan” are attended by our members and the Association. We also attend the Taxonomy Technical Expert Group established by the Ministry of Environment and Urban Planning Climate Change Directorate.
- We made collaborations with international institutions, organizations and universities on sustainability. (EBF, IIF, COP28, World Bank, EBRD, IFC, ABA, ISO, TİM, İGE)
- Webinars, Sustainable Banking Workshop and Türkiye Transition Finance Workshop were organized in collaboration with IIF on “Possible Impacts of Climate Change Risks and Opportunities on the Banking Industry” and “EU Green Deal”.
- Basic and advanced training modules on sustainability were developed.
- The Association manages the Sustainability Project based on international best practices on sustainability. ISO14001 certification process was completed under the Project. Sustainability in the Banking Sector: Sectoral Outlook and “Banks Association of Turkey Sustainability Report” in 2022 was drafted and shared with the members and the public.

Sustainability Activities of Banks

The banks focus on and make contributions to sustainability due its direct impact from its operations and indirect impact from lending activities on the environment or the social life.

The activities of the banks are given below in brief: Best practices by the members of sustainability are available on the Association's web site (www.tbb.org.tr) under "sustainability" page.

- Long-term thematic loans are offered to support transition to a low-carbon economy.
- Investments in wind, geothermal, solar and biogas/biomass resources are supported in the segment of renewables.
- The objective of resource efficiency financing projects is to ensure more efficient use of natural resources, minimize waste, ensure reuse of wastes and ensure less carbon emissions.
- Banks offer products and services with environmental and social impacts to raise awareness. Financing clients for sustainable energy, sustainable agriculture, more efficient use of natural resources, waste management, resource efficiency and recycling,
- Finance packages to support SMEs and entrepreneurs and employ women and young people,
- Financing energy and resource efficiency, manufacturing processes and waste management in steel, cement, textile, aluminum, automotive and chemicals industries.
- We also made "Subordinated Sustainable Bond' issues, Shift to Low-Carbon Economy Bond Issue and other sustainable bond issues as well as Sustainable Lease Certificate" issues.
- Various projects were funded to create employment for women under the concepts of gender equality and employment of women.
- Studies are being carried out on the potential effects of legislative changes on the Turkish industry in line with the European Green Deal Action Plan. In this process, our members aim to provide direct and indirect support to their customers during their transition processes. Some of our members are also members of United Nations Net Zero Banking Association based on the objectives set forth by the Paris Agreement and create the climate index.

February 6 Earthquakes

Kahramanmaraş Earthquakes happened on February 6, 2023 and resulted with many losses in 11 provinces. The impact of the earthquakes to the national economy was 10 percent of the gdp. The banks played a major role compensating the losses and meeting emergency needs of the citizens, bank employees and clients. The banks helped ensure that banking services were provided and payment systems were maintained without interruption in coordination with the authorities. Payment of compensations started in the same week.

Board of Directors of the Banks Association of Türkiye held a meeting in the morning following the earthquake and made a resolution to support the regions affected by the earthquake. Loan payments of bank clients affected by the earthquake in terms of payment capacity within 6 months will be delayed if requested by them, new loans will be granted and additional benefits will be provided on an individual basis. Regarding the clients with residence/workplace addresses or bank accounts in locations affected by force majeure, notifications for credit risk, loan payment, checks and bonds will be made in line with the force majeure regulations by the Risk Center.

The second meeting by the Board of Directors on February 14, 2023 resulted with certain additional measures. These include non-payment of fees and commissions for certain banking services in 2023, certain benefits regarding the payment of loans which will be due within the same year as well as the collection, confiscation, follow-up etc. procedures, and cancellation of loans of individuals who have lost their lives.

Following the earthquake in the region, 73 percent of all branches and 34 percent of all ATMs were out of service. In addition to those which stayed intact, we tried to offer uninterrupted banking services through mobile and container branches.

| | Total number of branches | Number of branches in service | Total number of ATMs | Number of ATMs in service | Number of mobile branches | Number of containers in operation |
|--------------------|---|--|-------------------------------------|--|--|--|
| February 14 | 916 | 509 | 4345 | 3258 | 43 | 6 |
| April 27 | 901 | 668 | 3988 | 3628 | 63 | 88 |
| October 28 | 891 | 736 | 3991 | 3811 | 33 | 84 |

Within the first week following the earthquake (as of February 14), banking services started in the region through minimum one channel with the help of 49 mobile and container branches.

Within three months, banking services reached pre-earthquake levels. As of the end of October, all banks were fully operational with 736 branches, 3,991 ATMs and 117 mobile/container branches in a wide extent.

The region was supported in terms of funds after the earthquake. The growth in available loans in the region was higher than the average growth in Türkiye. From the day of the earthquake to the end of October, commercial loans grew by 36 percent in the region and 32 percent in Türkiye. Consumer loans increased in the region 10 percent higher than the average growth in Türkiye.

We extend our thanks to the authorities as well as the employees working in the industry and our members for their collaboration, efforts and contributions. We commemorate our fellow citizens and colleagues who lost their lives with gratitude.

| Regulations Made by the Central Bank of the Republic of Türkiye (CBRT) | |
|--|---|
| Date | Regulation |
| 07-Jan-23 | TCMB increased the ratio of securities maintenance ratio. (MKT) The Central Bank increased the ration of securities maintenance from 50 percent to 60 percent in line with the objective of shifting to TL in 2023. MKT discount will be implemented for banks exceeding 60 percent objective in TL shares through the Securities Maintenance (MKT) application. |
| 07-Jan-23 | TCMB increased the ratio of securities maintenance practice for real and legal persons as follows: 7 percentage points increase for banks below 50 percent, 2 percentage points increase for banks from 50 to 60 percent, 5 percentage points decrease for banks from 60 to 70 percent and 7 percentage points decrease for banks above 70 percent. |
| 15-Jan-23 | TCMB canceled required reserves for TL deposits longer than 3 months. ZK rates will be zero percent until the end of 2023 for FX liabilities longer than 6 months and provided from abroad. |
| 20-Jan-23 | TCMB will pay 4.5 percent interest for FX accounts maintained in the country in addition to the required reserves. TCMB will pay interest is banks park FX to TCMB in an amount exceeding required reserves. |
| 26-Jan-23 | As explained by TCMB, companies will receive exchange support up to 2 percent of the amount exchanged to TL against a pledge while foreign currency brought by the companies from abroad is sold to TCMB. The companies will sell minimum 40 percent of the foreign currency they bring from abroad to TCMB and then they may use the remaining amount in an FX-protected account and receive exchange support up to 2 percent of the amount exchanged to TL against a pledge. |
| 26-Jan-23 | The interest limit for FX-protected account transactions where TCMB is the counter party was removed. (3 percentage point limit over the policy interest rate was applicable for FX-protected deposits. TCMB policy interest rate was 9 percent and the limit for FX protected deposit interest rate was 12 percent). |
| 10-Mar-23 | Consumer loans extended by banks will be covered by MKT based on the loan interest/premium. Among the consumer loans, those with an interest rate/dividend 1.8 - 2.0 (included) times the annual compound reference interest announced by the Central Bank will be subject to level one securities maintenance and those with an interest rate/dividend 2.0 or more times will be subject to level two securities maintenance. |
| 01-Apr-23 | The TL deposit account maturity dates for TL transformed from gold which used to be 3 months, 6 months and 1 year will not be determined based on methods and principles to be set forth by TCMB. |
| 06-Apr-23 | TCMB increased the discount rate applicable to CPI-indexed assets (bonds) from 70 percent to 80 percent. |
| 07-Apr-23 | Additional 5 percent FX required reserves will be applicable for banks where the share of TL in total deposits is lower than 60 percent. The liability of bond liability for the banks where the share of TL in the balance sheet is lower than 60 percent were increased from 3 percent to 7 percent. |
| 07-Apr-23 | Additional bond liability for loans which exceed the upper limit of reference interest factor was increased from 90 percent to 150 percent. |
| 15-May-23 | 30 percent securities maintenance will be applicable for cash withdrawals and jewelry purchases for credit cards with a limit exceeding a certain amount. |
| 16-May-23 | Banks which fail to achieve additional 10 percent TL transformation from May 26 to July 28 2023 in real person accounts will allocate securities for the missing amount for 6 months. The transformation objective increased from 5 percent to 15 percent. After July 28, additional FX - TL transformation rate threshold was increased to 30 percent. The bank which fails to reach the objective will block additional 10 percent assets until the objective is reached. |
| 22-Jun-23 | Current microeconomic and macroeconomic frame will be gradually simplified based on the impact analyses. |
| 22-Jun-23 | The Monetary Policy Board (the Board) increased the one-week repurchase tender interest rate (policy rate) from 8.5 percent to 15 percent. |
| 23-Jun-23 | July reference interest rate formerly explained as 0.81 was implemented as 1.36. Monthly maximum contractual interest rate for TL credit card transactions is defined by adding 55 points to the reference rate. |
| 25-Jun-23 | Under the resolution for simplification made at the MB PPK meeting, securities maintenance liabilities were changed. With this resolution, the liability of banks to include TL in the balance sheet was decreased from 60 percent to 57 percent. Securities maintenance rate was reduced to 5 percent from 10 percent. MKT ratio will be the lower of shares calculated for real and legal persons; a) Increased by 7 percentage points for banks lower than 57.00 percent, b) Decreased by 2 percentage points for banks higher than 70.00 percent, applied. |
| 03-Jul-23 | In case of an increase in the interest rate in the credit structuring of the banks, they will not be accepted as new loans. |
| 07-Jul-23 | The bank accounts of residents and the balances of FX accounts and FX funds accounts or resident real persons from 31/12/2021 to 30/6/2023 in USD, EUR or GBP will be changed to TL if requested by the account owner. |
| 21-Jul-23 | Required reserves for FX-protected deposit accounts was made 15 percent for all maturity dates. |
| 25-Jul-23 | Monthly growth limit for commercial loans under MKT based on loan growth was decreased from 3 percent to 2.5 percent. Export, investment, agriculture and tourism loans are not included. |
| 25-Jul-23 | To simplify MKT application based on interest rates, level one (1.8 - 2.0 times) applicable for TL commercial loans (export and investment loans excluded) was canceled (1.4) and a single interest limit (1.8) is implemented. |

| | |
|------------------|--|
| 25-Jul-23 | To support efficient use of financial resources, the growth limit was reduced from 3 percent to 2 percent and the 3 percent limit for consumer loans remained unchanged. To limit inflation and stabilize domestic demand, monthly maximum interest for cash withdrawals from credit cards and credit accounts was increased to 2.89 percent. |
| 25-Jul-23 | To support exporters with funds <ol style="list-style-type: none"> 1. Daily limit for rediscount loans was increased to TL 1.5 billion. 2. The share of SMEs in rediscount loans was increased and their use will be based on the increase in exports. 3. a. Additional 30 percent export fee was introduced for rediscount loans. b. Receipt of FX for import payments was excluded from the liability not to receive FX during the term of the rediscount loan. |
| 20-Aug-23 | Required reserves for FX deposits were increased. Required reserves ratio is 29 percent for undated, with notice and up to 1-month FX accounts, 25 percent for 3-month, 6-month and 1-year FX accounts and 19 percent for longer than 1-year FX accounts. |
| 20-Aug-23 | Gold accounts of domestic individuals as of 30/6/2023 and domestic legal persons as of 31/12/2021 can be turned to TL over the exchange rate if requested by the account holder. |
| 12-Sep-23 | The daily rediscount credit limit for exports and other services which bring foreign currency was increased from TL 1.5 billion to TL 3 billion. |
| 14-Sep-23 | FX-protected deposit required reserves were diversified based on the maturity and the required reserves for maturity up to 6 months was increased by 10 percentage points to 25 percent. Required reserves for 1 year or longer maturity is 5 percent. |
| 17-Sep-23 | Monthly TL share increase target to increase the share of standard TL deposits was increased from 2 percent to 2.5 percent. |
| 27-Oct-23 | Securities maintenance over assets (TL loans, securities, loans, financial transactions by other finance institutions), securities maintenance based on the renewal rate of accounts protected against exchange rate/cost by TCMB and securities maintenance based on TL deposits/participation fund share were canceled. |
| 02-Nov-23 | <ol style="list-style-type: none"> 1. Required reserves for FX-protected deposit accounts were increased by 500 base points for all maturity dates. 2. Required reserves for FX deposit/participation fund accounts were increased by 100 base points for all maturity dates. 3. Additional 400 base points of required reserves (in TL) were introduced for FX deposit/participation fund accounts. 4. 20 percent required reserves for TL cash loans granted by finance institutions was canceled. 5. Required reserves will be zero percent until the end of 2024 for FX liabilities longer than 6 months and provided from abroad (extended following the same application until the end of 2023). |
| 02-Nov-23 | Cash loans are no longer subject to required reserves. |
| 23-Nov-23 | The one-week repurchase tender interest rate (policy rate) was increased from 35 percent to 40 percent. |
| 23-Nov-23 | TCMB continued to support the exporting companies in terms of access to funds and the terms of finance. A maximum limit was imposed for interests of rediscount loans for exports and other services which bring foreign currency. Maximum rediscount rate for rediscount loans for exports and other services which bring foreign currency was kept at 25.93 percent. |
| 21-Dec-23 | The one-week repurchase tender interest rate (policy rate) was increased by 250 base points from 40 percent to 42.5 percent. |
| 21-Dec-23 | TCMB decided to organize TL repurchase tenders to support the monetary transfer mechanism and diversify sterilization tools through open market transactions in an effort to effectively manage money supply and liquidity within the framework of monetary policy objectives. |
| 21-Dec-23 | A maximum limit on the reference rate was imposed to prevent any increase in card interest rates and member business commission rates. A maximum rate of 3.11 percent was imposed for the reference rate and the method of calculation for lower rates remained unchanged. |
| 22-Dec-23 | TCMB decreased the securities maintenance ratio for FX liabilities from 5 percent to 4 percent to support macro economic stability and simplify the process. Furthermore; <ol style="list-style-type: none"> 1. The temporary practice for securities maintenance to end on 29.12.2023 regarding credit growth was extended for 6 months. 2. Exemption of the earthquake region from securities maintenance for loans was extended until June 2024 to compensate for the negative impact of the earthquake. |
| 27-Dec-23 | Regarding the commissions on required reserves for FX deposits/participation funds (except for deposits at international banks/investment funds) at TCMB and the amounts to be allocated for FX deposit accounts (except for the amount in Turkish Lira); <ul style="list-style-type: none"> • Differentiation of real person TL share monthly increase target based on the share of TL, • The rate of shift to TL was increased from 10 percent to 15 percent and the method calculating the rate was changed, • The 75 percent renewal rate objective was canceled, • The term in calculating the renewal and shift to TL rates was increased to 4 weeks as applicable for share of TL, • The objective for renewal and shift to TL rate was decreased from 100 percent to 95 percent and the exemption amounts and rates regarding these were revised The decisions above were made. |
| 29-Dec-23 | FX-protected TL accounts will not be accepted beginning with January 1, 2024 and current FX-protected accounts will not be renewed. |

| Regulations Made by Banking Regulation and Supervision Agency (BRSA) | |
|--|---|
| Date | Regulation |
| 10-Feb-23 | <ul style="list-style-type: none"> The banks are responsible for the credit rating and other credit documents required from credit clients, The term to evaluate the real estate assurance for loans granted to clients in the earthquake region will be delayed, The terms for the documents and information to be submitted to the banks by companies subject to independent audit in the earthquake region were extended, Extension of benefits on credit period and credit card installment limitations until 01.01.2024, Where two-level authentication is not possible in phone banking, authentication will be made using PIN, security question, demographic data and other data known to the bank for 30 days Password will be used for the first no-contact transaction and the current procedure will be applicable for the following transactions to prevent unauthorized use of the cards, Shares bought back by the banks traded at the stock market from February 6, 2023 to January 1, 2024 will not be considered in the core capital item, High risk weight applicable to credit cards and consumer loans in the earthquake region will not be applicable to real persons in the earthquake region from February 6, 2023 to January 1, 2024, High risk weight applicable to commercial loans in the earthquake region will not be applicable to clients in the earthquake region from February 6, 2023 to January 1, 2024 The decisions above were made by the Board. |
| 11-Feb-23 | A three-month emergency situation was announced beginning with February 6, 2023. In order to prevent unauthorized use of cards owned by clients with a residence or workplace address in the earthquake zone, password will be used for the first no-contact transaction and the current procedure will be applicable for the following transactions. |
| 24-Feb-23 | BRSA updated the limits on mortgages and extended the 90 percent loan limit from mortgages below TL 2 million to mortgages below TL 5 million. |
| 25-May-23 | New regulations by BRSA allows legal persons registered at the trade registry in addition to real persons to become bank clients via remote authentication. |
| 26-May-23 | <p>With the Regulation on Net Stable Funding Rate Calculation issued by K BRSA</p> <ol style="list-style-type: none"> Net stable funding rate will be calculated on a consolidated and non-consolidated base by dividing current stable fund amount by required stable fund amount Current stable fund refers to the stable part of the banks' liabilities and shareholders' equity and required stable fund refers to the bank's balance sheet assets and non-balance sheet liabilities which will be refunded. Consolidated and unconsolidated net stable fund rate monthly calculated based on shareholders' equity calculation periods will not be less than 100% as per the arithmetic average of March, June, September and December. Development and investment banks will be exempt from the minimum rates specified in paragraph three unless stated otherwise by the Board. |
| 21-Dec-23 | Loans granted to a certain individual or a risk group are limited to 25% of the shareholders' equities and main capitals of the banks and 20% in terms of the bank's risk group. |

| Other Regulations | |
|-------------------|--|
| 06-Feb-23 | In collaboration with BRSA, The Banks Association of Türkiye took certain steps to ease the problems in the earthquake zone, uninterrupted continuation of banking services and provision of the necessary assistance. These are: 1. The payment times for loans which are due or will be due in 6 months will be delayed for 6 months from February 6, 2023 as needed or requested by the clients; 2. Banks will be recommended to facilitate the clients in terms of payment of loans based on individual clients; 3. Regarding the clients with residence/workplace addresses or bank accounts in locations affected by force majeure, notifications for credit risk, loan payment, checks and bonds will be made in line with the force majeure regulations by the Risk Center; 4. Public disclosure regarding the bank clients who can certify that they have been affected by force majeure. |
| 14-Feb-23 | With the amendment of the Regulation on Government Contributions to Private Pension System, the rate of minimum requirement to use the government contribution fund portfolio in TL debt instruments, revenue participation bonds or lease certificates issued by the Ministry or Asset Leasing Companies was reduced from 70 percent to 50 percent. |
| 23-Feb-23 | The Ministry of Trade was authorized to regulate installment limits in times of natural disasters. Regarding the installment terms in the regulation on retail trade issued by the Ministry of Commerce, the Ministry was authorized to temporarily change or impose limitations at a province, region or country level in times of natural disasters. |
| 24-Apr-23 | Corporate tax exemption will be applicable for FX to encourage FX-protected deposit. Revenues gained by the companies from FX-protected deposit with a minimum maturity date of three months as specified by such article as well as currency exchange revenues and interest and participation share revenues will be exempt from corporate tax. |
| 25-May-23 | The annual revenue limit for SMEs was increased from TL 125 million to TL 250 million. The limits for definition changed from TL 3 million to 5 million for "micro business", from TL 25 million to TL 50 million for "small business", from TL 125 million to TL 250 million for "medium-scaled business". |
| 26-May-23 | The deadline for restructuring of debt to the government was extended for 1 month. |
| 07-Jul-23 | Bank and Insurance Procedures Tax (BMSV) in consumer loans was increased from 10 percent to 15 percent. |
| 07-Jul-23 | <ul style="list-style-type: none"> • International phone surcharge was increased from TL 6,091 to TL 20,000. • Notary, passport and visa fees were increased by 50 percent. • VAT was increased from 8 percent to 10 percent. • VAT was increased from 18 percent to 20 percent. |
| 14-Jul-23 | Additional payment was introduced for additional motor vehicles tax. Motor Vehicles Test (MTV) was doubled for vehicles currently registered vehicles and new vehicles to be registered until the end of 2023. |
| 14-Jul-23 | The support for FX-protected Deposit Accounts will be provided by TCMB and not the Treasury. |
| 27-Dec-23 | Net minimum wage for 2024 was increased by 49 percent to TL 17,002. Gross minimum wage for 2024 is TL 20,002. |
| 28-Dec-23 | Corporate tax exemption for FX-protected deposit and participation accounts was extended from December 31, 2023 to June 30, 2024. Stoppage rates for deposits, participation shares, lease certificates, bonds and securities remained unchanged until April 30, 2024 by Presidential decree. |
| 28-Dec-23 | Temporary article 32 regarding financial restructuring was added to the Banking Law. Financial restructuring term was extended for two years following the issue of this article. |

***The Banks Association of Türkiye and
Banks Operating in Türkiye***

The Banks Association of Türkiye

General Information (*)

| | |
|-----------------------|---|
| Date of Establishment | : 1958 |
| Members | : Deposit banks and development and investment banks operating in Türkiye |
| Chairman of the Board | : Alpaslan Çakar - Türkiye Cumhuriyeti Ziraat Bankası A.Ş. |
| Deputy Chairman | : Abdi Serdar Üstünsalih - Türkiye Vakıflar Bankası T.A.O. |
| Board of Directors | : Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türkiye İş Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Akbank T.A.Ş., Yapı ve Kredi Bankası A.Ş., Türk Eximbank Türk Ekonomi Bankası A.Ş., ING Bank A.Ş. HSBC Bank A.Ş., Odea Bank A.Ş., Citibank A.Ş. |
| Auditors | : QNB Finansbank A.Ş. Türkiye Sınai Kalkınma Bankası A.Ş., Fibabanka A.Ş. |
| Secretary General | : Dr. Ekrem Keskin |
| Head Office | : Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Türkiye |
| Phone | : 90-212-282 09 73 |
| Fax | : 90-212-282 09 46 |
| URL | : www.tbb.org.tr |
| E-mail | : tbb@tbb.org.tr |
| Number of Employees | : 78 |

() Information provided as of May 1, 2024*

List of the Member Banks Operating in Türkiye*

| Banks | Chairman of the Board | General Manager | Head Office | Phone | Fax |
|---|--------------------------------|------------------------------|--|---------------|---------------|
| Deposit Banks | | | | | |
| State-owned Banks | | | | | |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | Burhaneddin Tanyeri | Alpaslan Çakar | Finanskent Mah. Finans Cad. No 44A Ümraniye İstanbul | 216-590 20 00 | 312-584 49 63 |
| Türkiye Halk Bankası A.Ş. | Recep Süleyman Özdil | Osman Arslan | Finanskent Mah. Finans Cad. No 42/1 Ümraniye İstanbul | 216-503 70 70 | 212-340 93 99 |
| Türkiye Vakıflar Bankası T.A.O. | Mustafa Saydam | Abdi Serdar Üstünsalih | Finanskent Mah. Finans Cad. No 40/1 Ümraniye İstanbul | 216-724 10 00 | 216-724 39 09 |
| Privately-owned Banks | | | | | |
| Akbank T.A.Ş. | Suzan Sabancı | Cenk Kaan Gür | Sabancı Center 4. Levent İstanbul | 212-385 55 55 | 212-319 52 52 |
| Anadolubank A.Ş. | Mehmet Rüştü Başaran | Namık Ülke | Yamanevler Mah. Toya Sok. No 3 Ümraniye İstanbul | 216-687 70 00 | 216-659 10 00 |
| Fibabanka A.Ş. | Hüsnü Mustafa Özyeğin | Ömer Mert | Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul | 212-381 82 00 | 212-258 37 78 |
| Şekerbank T.A.Ş. | Hasan Basri Gökten | Ayşe Aybala Şimşek Galpin | Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul | 212-319 70 00 | 212-319 74 29 |
| Turkish Bank A.Ş. | İbrahim Hakan Börteçene | Mithat Arıkan | Esentepe Mah. Ali Kaya Sk. Polat Plaza A Blok No 1A/52.Şişli İstanbul | 212-373 63 73 | 212-225 03 53 |
| Türk Ekonomi Bankası A.Ş. | Akın Akbaygil | Ümit Leblebici | İnkılap Mah. Sokullu Cad. No 7A Ümraniye İstanbul | 216-635 35 35 | 216-636 36 36 |
| Türk Ticaret Bankası A.Ş. | Yusuf Balcı | Kasım Akdeniz | Saray Mah., Dr. Adnan Büyükdeniz Cad., No.8 Akofis C2 Blok, Giriş Kat Ümraniye İstanbul | 216-228 67 00 | 216-228 68 69 |
| Türkiye İş Bankası A.Ş. | Adnan Bali | Hakan Aran | İş Kuleleri Levent Beşiktaş İstanbul | 212-316 00 00 | 212-316 09 00 |
| Yapı ve Kredi Bankası A.Ş. | Yıldırım Ali Koç | Gökhan Erün | Yapı Kredi Plaza D Blok Levent İstanbul | 212-339 70 00 | 212-339 60 00 |
| Banks Under the Deposit Insurance Fund | | | | | |
| Birleşik Fon Bankası A.Ş. | İsmail Güler | Cemal Okumuş | Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul | 212-340 10 00 | 212-347 32 17 |
| Foreign Banks | | | | | |
| Alternatifbank A.Ş. | Omer Hussain I H Al-Fardan | Ozan Kırmızı | Ayazağa Mah. Azerbaycan Cad. 2D Blok No 3M İç Kapı No 1 Sarıyer İstanbul | 212-315 65 00 | 212-233 15 00 |
| Arap Türk Bankası A.Ş. | Yasin Öztürk | Wail J A Belgasem | Valikonağı Cad. No 10 Nişantaşı İstanbul | 212-225 05 00 | 212-225 05 26 |
| Bank Mellat | Abbas Ashrafnejad | Saeid Asadi | Büyükdere Cad. Binbirçiçek Sok. No 1 1. Levent İstanbul | 212-279 80 15 | 212-284 62 14 |
| Bank of China Turkey A.Ş. | Xiaoqing Zhang | Xiaoming Gao | Büyükdere Cad. No 209 Tekfen Tower Kat 21 4. Levent İstanbul | 212-260 88 88 | 212-279 88 66 |
| Burgan Bank A.Ş. | Emin Hakan Eminsoy | Ali Murat Dinç | Maslak Mah. Eski Büyükdere Cad. No 13 Sarıyer İstanbul | 212-371 37 37 | 212-371 42 42 |
| Citibank A.Ş. | Muhammad Omar Hafeez | Ömer Emre Karter | Küçükbakkalköy Mah. Allianz Tower Kayışdağı Cad. No 1 Ataşehir İstanbul | 216-524 50 00 | 216-524 73 73 |
| Denizbank A.Ş. | Hesham Abdulla Qassim Alqassim | Hakan Ateş | Büyükdere Cad. No 141 Esentepe Şişli İstanbul | 212-348 20 00 | 212-336 30 30 |
| Deutsche Bank A.Ş. | Jorge Andres Otero Letelier | Abidin Orhan Özalp | Esentepe Mah. Büyükdere Cad. Ferko Signature No 175/149 Şişli İstanbul | 212-317 01 00 | 212-317 01 05 |
| Habib Bank Limited | Syed Saad Uddin Ahmed | Murat Sabri Yiğit | Levent Mah. Meltem Sok. İş Bankası Kuleleri Kule 2 Kat 26 No 10/14 İç Kapı No 27 Beşiktaş İstanbul | 212-375 79 50 | 212-375 79 80 |
| HSBC Bank A.Ş. | Paul Joseph Lawrence | Süleyman Selim Kervancı | Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul | 212-376 40 00 | 212-336 29 39 |
| ICBC Turkey Bank A.Ş. | Qian Hou | Hüseyin Hasan İmece (Acting) | Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul | 212-335 53 35 | 212-328 13 28 |
| ING Bank A.Ş. | John T. Mc Carthy | Alper İhsan Gökgöz | Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul | 212-335 10 00 | 212-286 61 00 |
| Intesa Sanpaolo S.p.A. | Stefano Gandolfi | Ufuk Cemal Bali | Meltem Sok. No 10 İş Kuleleri Kule 2 Kat 21 Levent İstanbul | 212-385 06 00 | 212-385 06 49 |

| Banks | Chairman of the Board | General Manager | Head Office | Phone | Fax |
|--|-------------------------|---------------------------------|---|---------------|---------------|
| <i>Foreign Banks Continued...</i> | | | | | |
| JPMorgan Chase Bank N.A. | İrem Canan Silek | Mustafa Bağrıaçık | Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul | 212-319 85 00 | 212-319 86 64 |
| MUFG Bank Turkey A.Ş. | Çetin Özbek | Kozo Taniwaki | Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi 2 Blok No 8B İç Kapı No 82 Tepeüstü Ümraniye İstanbul | 216-600 30 00 | 216-290 64 73 |
| Odea Bank A.Ş. | Khalil El Debs | Mert Öncü | Büyükdere Cad. Levent 199, No 199/119 Kat 33-40 Şişli İstanbul | 212-304 84 44 | 212-304 84 45 |
| QNB Finansbank A.Ş. | Mehmet Ömer Arif Aras | Osman Ömür Tan | Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul | 212-318 50 00 | 212-318 58 50 |
| Rabobank A.Ş. | William Thomas Jennings | Alpaslan Yurdagül | Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul | 212-708 46 00 | 212-708 46 99 |
| Société Générale (SA) | Kadri Batu Çetin | Mehmet Şenol Saran | Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul | 212-319 34 00 | 212-282 18 48 |
| Turkland Bank A.Ş. | Michel Antoine Accad | Servet Taze | 19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul | 212-368 34 34 | 212-368 35 35 |
| Türkiye Garanti Bankası A.Ş. | Süleyman Sözen | Recep Baştuğ | Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul | 212-318 18 18 | 212-318 18 88 |
| Development and Investment Banks | | | | | |
| Aktif Yatırım Bankası A.Ş. | Ahmet Çalık | Ayşegül Adaca Oğan | Esentepe Mah. Kore Şehitleri Cad. No 8/1 Şişli İstanbul | 212-340 80 00 | 212-340 88 65 |
| Bank of America Yatırım Bank A.Ş. | Banu Merve Başar | Hüseyin Kelezoğlu | Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul | 212-319 95 00 | 212-340 95 11 |
| BankPozitif Kredi ve Kalkınma Bankası A.Ş. | Erkan Kork | Mustafa Kalkanlı (Acting) | Kuştepe Mah.Mecidiyeköy Yolu Cad. V Plaza No 14 İç Kapı No 7 Şişli İstanbul | 216-538 25 25 | 216-538 42 58 |
| D Yatırım Bankası A.Ş. | Ahmet Vural Akışık | Hulusi Horozoğlu | Kuştepe Mah. Mecidiyeköy Yolu Cad. Trump Tower No 12/32 Şişli İstanbul | 212-998 74 00 | 212-998 74 75 |
| Destek Yatırım Bankası A.Ş. | Altunç Kumova | Özgür Akayoğlu | Ferko Signature Kat:26 Büyükdere Cad. No 175 Şişli İstanbul | 212-371 55 55 | 212-371 55 90 |
| Diler Yatırım Bankası A.Ş. | Ahmet Ertuğrul | Ömür Cantürk | Eski Büyükdere Cad. No 1 Maslak No/1 Plaza Kat 3 Maslak İstanbul | 212-253 66 30 | 212-253 94 54 |
| Golden Global Yatırım Bankası A.Ş. | Recep Kaba | Ahmet Sefa Şen | Esentepe Mah. Büyükdere Cad. No 127 Astoria B/17 Şişli İstanbul | 212-215 26 41 | 212-215 26 44 |
| GSD Yatırım Bankası A.Ş. | Akgün Türer | Engin Kam | Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası Küçükyalı Maltepe İstanbul | 216-587 90 00 | 216-489 97 74 |
| Hedef Yatırım Bankası A.Ş. | Namık Kemal Gökalp | Ahmet Koray Tahtakılıç (Acting) | İnkılap Mah. Dr.Adnan Büyükdeniz Cad. No 2/4 D.8 Ümraniye İstanbul | 216-501 11 00 | 216-481 75 00 |
| İller Bankası A.Ş. | Eyyüp Karahan | Recep Türk | Emniyet Mah. Hipodrom Cad. No 9/21 Yenimahalle Ankara | 312-508 70 00 | 312-508 73 99 |
| İstanbul Takas ve Saklama Bankası A.Ş. | Mahmut Kayacık | Avşar R. Sungurlu | Reşitpaşa Mah. Borsa İstanbul Cad. No 4 Sarıyer İstanbul | 212-315 25 25 | 212-315 25 26 |
| Misyon Yatırım Bankası A.Ş. | Erhan Topaç | Önder Halisdemir | Esentepe Mah. Kırğülü Sok. Metrocity İş Merkezi D Blok No 4/29 Şişli İstanbul | 850-724 68 36 | 212-284 68 34 |
| Nurol Yatırım Bankası A.Ş. | Ziya Akkurt | Özgür Altuntaş | Büyükdere Cad. Nurol Plaza No 255 Kat 15/1502 Maslak Sarıyer İstanbul | 212-286 81 00 | 212-286 81 01 |
| Pasha Yatırım Bankası A.Ş. | Jalal Gasimov | Hikmet Cenk Eynehan | Sultan Selim Mah. Hümeysra Sok. Pasha Plaza No 2/7 Kat 5 Kağıthane İstanbul | 212-705 89 00 | 212-345 07 12 |
| Q Yatırım Bankası A.Ş. | Ali Ercan | Erman Peker(Acting) | Mansuroğlu Mah. Ankara Cad. Bayraklı Tower No 81/152 Kat 22 Bayraklı İzmir | 850 723 65 00 | 850-723 65 01 |
| Standard Chartered Yatırım Bankası Türk A. | Karin Flinspach | Kaşif Atun | Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul | 212-339 37 00 | 212-282 63 01 |
| Tera Yatırım Bankası A.Ş. | Emre Tezmen | Ozan Gülhan | Maslak Mah. Eski Büyükdere Cad. İz Plaza No 9 İç Kapı No 10 Sarıyer İstanbul | 212-339 42 00 | 212-339 42 99 |
| Türk Eximbank | Osman Çelik | Ali Güney | İnkılap Mah. Dr.Adnan Büyükdeniz Cad. No 7B Ümraniye İstanbul | 216-666 55 00 | 216-666 55 99 |
| Türkiye Kalkınma ve Yatırım Bankası A.Ş. | Raci Kaya | İbrahim Halil Öztıp | İnkılap Mah. Dr.Adnan Büyükdeniz Cad. No 10 Ümraniye İstanbul | 216-636 87 00 | 216-630 18 15 |
| Türkiye Sınai Kalkınma Bankası A.Ş. | Adnan Bali | Murat Bilgiç | Meclisi Mebusan Cad. No 81 Fındıklı İstanbul | 212-334 50 50 | 212-334 52 34 |

* The deposit banks and development and investment banks are included. Information provided as of May 1, 2024. Banks are placed in their groups as of this date.

Banks Operating in Türkiye*

| Banks | SWIFT Code | EFT Code | URL | Main Shareholders | No.of Domestic Branches | No.of Branches Abroad | No.of Exc. Bureaus | No.of ATM | No.of Rep. Offices | No.of Partic. Abroad | No.of Emp'ees |
|---|------------|----------|---------------------------------------|---|-------------------------|-----------------------|--------------------|---------------|--------------------|----------------------|----------------|
| The Banking System in Türkiye | | | | | 9,423 | 74 | 1 | 47,417 | 6 | 39 | 189,107 |
| Deposit Banks | | | | | 9,348 | 74 | 1 | 47,417 | 5 | 38 | 182,790 |
| State-owned Banks | | | | | 3,757 | 35 | 0 | 15,610 | 2 | 16 | 65,386 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | TCZBTR2A | 0010 | http://www.ziraatbank.com.tr | Türkiye Wealth Fund | 1,744 | 25 | - | 7,491 | - | 10 | 25,904 |
| Türkiye Halk Bankası A.Ş. | TRHBTR2A | 0012 | http://www.halkbank.com.tr | Türkiye Wealth Fund and other shares belonging to the public | 1,073 | 6 | - | 4,064 | 2 | 4 | 22,219 |
| Türkiye Vakıflar Bankası T.A.O. | TVBATR2A | 0015 | http://www.vakifbank.com.tr | Türkiye Wealth Fund, The Ministry of Treasury and Finance, Vakıfbank Employees' Pension Fund and other shares belonging to the public | 940 | 4 | - | 4,055 | - | 2 | 17,263 |
| Privately-owned Banks | | | | | 3,390 | 28 | 1 | 19,315 | 2 | 13 | 64,700 |
| Akbank T.A.Ş. | AKBKTRIS | 0046 | http://www.akbank.com | H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public | 704 | 1 | 1 | 5,757 | - | 1 | 12,864 |
| Anadolubank A.Ş. | ANDLTRIS | 0135 | http://www.anadolubank.com.tr | Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüştü Başaran and others | 114 | - | - | 123 | - | 1 | 1,547 |
| Fibabanka A.Ş. | FBHLTRIS | 0103 | http://www.fibabanka.com.tr | Fiba Holding A.Ş., International Finance Corp., European Bank For Recons. and Dev't., Turk Finance B.V. | 40 | - | - | 72 | - | - | 1,940 |
| Şekerbank T.A.Ş. | SEKETR2A | 0059 | http://www.sekerbank.com.tr | Şekerbank Employees' Funds, Samruk Kazyna Invest LLP and other shares belonging to the public | 240 | - | - | 280 | - | 2 | 3,703 |
| Turkish Bank A.Ş. | TUBATRIS | 0096 | http://www.turkishbank.com.tr | Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others | 6 | - | - | 9 | - | - | 111 |
| Türk Ekonomi Bankası A.Ş. | TEBUTRIS | 0032 | http://www.teb.com.tr | TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others | 440 | 4 | - | 1,577 | - | - | 8,333 |
| Türk Ticaret Bankası A.Ş. | - | 0060 | http://www.turkticaretbankasi.com.tr/ | İhracatı Geliştirme A.Ş. and others | 1 | - | - | - | - | - | 26 |
| Türkiye İş Bankası A.Ş. | ISBKTRIS | 0064 | http://www.isbank.com.tr | TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public | 1,066 | 22 | - | 6,312 | 2 | 4 | 21,167 |
| Yapı ve Kredi Bankası A.Ş. | YAPITRIS | 0067 | http://www.yapikredi.com.tr | Koç Fin. Hizm. A.Ş., Koç Holding A.Ş. and other shares belonging to the public | 779 | 1 | - | 5,185 | - | 5 | 15,009 |
| Banks Under the Dep.Ins. Fund | | | | | 1 | 0 | 0 | 0 | 0 | 0 | 230 |
| Birleşik Fon Bankası A.Ş. | BAYDTRIS | 0029 | http://www.fonbank.com.tr | Saving Deposit Insurance Fund | 1 | - | - | - | - | - | 230 |

| Banks | SWIFT Code | EFT Code | URL | Main Shareholders | No.of Domestic Branches | No.of Branches Abroad | No.of Exc. Bureaus | No.of ATM | No.of Rep. Offices | No.of Partic. Abroad | No.of Emp'ees |
|------------------------------|------------|----------|--|---|-------------------------|-----------------------|--------------------|---------------|--------------------|----------------------|---------------|
| Foreign Banks | | | | | 2,200 | 11 | 0 | 12,492 | 1 | 9 | 52,474 |
| Alternatifbank A.Ş. | ALFBTRIS | 0124 | http://www.alternatifbank.com.tr | Commercial Bank of Qatar | 24 | - | - | 33 | - | - | 796 |
| Arap Türk Bankası A.Ş. | ATUBTRIS | 0091 | http://www.atbank.com.tr | Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Investment Co. | 7 | - | - | - | - | - | 258 |
| Bank Mellat | BKMTTRIS | 0094 | http://www.mellatbank.com | Bank Mellat | 3 | - | - | - | - | - | 40 |
| Bank of China Turkey A.Ş. | BKCHTRIS | 0149 | http://www.bankofchina.com.tr | Bank of China Ltd. | 1 | - | - | - | - | - | 44 |
| Burgan Bank A.Ş. | TEKFTRIS | 0125 | http://www.burgan.com.tr | Al Rawabi United Holdings K.S.C.C., Burgan Bank K.P.S.C. | 29 | - | - | 22 | - | - | 1,104 |
| Citibank A.Ş. | CITITRIX | 0092 | http://www.citibank.com.tr | Citigroup Netherlands B.V. | 3 | - | - | - | - | - | 389 |
| Denizbank A.Ş. | DENITRIS | 0134 | http://www.denizbank.com | Emirates NBD Bank PJSC | 639 | 2 | - | 3,080 | - | 2 | 12,720 |
| Deutsche Bank A.Ş. | BKTRTRIS | 0115 | http://www.db.com.tr | Deutsche Bank A.G. | 1 | - | - | - | - | - | 118 |
| Habib Bank Limited | HABBTRIS | 0097 | https://www.hbl.com.tr | Habib Bank Limited Karachi - Pakistan | 1 | - | - | - | - | - | 22 |
| HSBC Bank A.Ş. | HSBCTRIX | 0123 | http://www.hsbc.com.tr | HSBC Middle East Holdings B.V., HSBC Middle East Limited | 44 | - | - | 70 | - | - | 1,523 |
| ICBC Turkey Bank A.Ş. | ICBKTRIS | 0109 | http://www.icbc.com.tr | Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public | 39 | - | - | 40 | - | - | 723 |
| ING Bank A.Ş. | INGBTRIS | 0099 | http://www.ing.com.tr | ING Bank N.V. | 120 | - | - | 357 | - | 1 | 2,236 |
| Intesa Sanpaolo S.p.A. | BCITTRIS | 0148 | http://www.intesasanpaolo.com.tr | Intesa Sanpaolo S.p.A Italy | 1 | - | - | - | - | - | 32 |
| JPMorgan Chase Bank N.A. | CHASTRIS | 0098 | http://www.jpmorgan.com/pages/international/turkey | JPMorgan Chase Bank Co. | 1 | - | - | - | - | - | 63 |
| MUFG Bank Turkey A.Ş. | BOTKTRIS | 0147 | http://www.tu.bk.mufg.jp/index-tr.html | MUFG Bank Ltd. | 1 | - | - | - | - | - | 84 |
| Odea Bank A.Ş. | ODEATRIS | 0146 | http://www.odeabank.com.tr | Bank Audi S.A.L. and others | 41 | - | - | 61 | - | - | 1,284 |
| QNB Finansbank A.Ş. | FNNBTRIS | 0111 | http://www.qnbfinansbank.com | Qatar National Bank | 435 | 1 | - | 3,308 | - | - | 11,747 |
| Rabobank A.Ş. | RABOTRIS | 0137 | http://www.rabobank.com.tr | Rabobank International Holding B.V. | 1 | - | - | - | - | - | 27 |
| Société Générale (SA) | SOGETRIS | 0122 | http://www.societegenerale.com.tr | Société Générale (SA) - Paris | 1 | - | - | - | - | - | 31 |
| Turkland Bank A.Ş. | TBNKTRIS | 0108 | http://www.tbank.com.tr | Arap Bank PLC, Bankmed SAL | 12 | - | - | 10 | - | - | 268 |
| Türkiye Garanti Bankası A.Ş. | TGBATRIS | 0062 | http://www.garantibbva.com.tr | Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public | 796 | 8 | - | 5,511 | 1 | 6 | 18,965 |

| Banks | SWIFT Code | EFT Code | URL | Main Shareholders | No.of Domestic Branches | No.of Branches Abroad | No.of Exc. Bureaus | No.of ATM | No.of Rep. Offices | No.of Partic. Abroad | No.of Emp'ees |
|--|------------|----------|-----------------------------------|---|-------------------------|-----------------------|--------------------|-----------|--------------------|----------------------|---------------|
| Development and Investment Banks | | | | | 75 | 0 | 0 | 0 | 1 | 1 | 6,317 |
| Aktif Yatırım Bankası A.Ş. | CAYTTRIS | 0143 | http://www.aktifbank.com.tr | Çalık Holding A.Ş. | 14 | - | - | - | 1 | 1 | 683 |
| Bank of America Yatırım Bank A.Ş. | MEYYTRIS | 0129 | http://www.mlyb.com.tr | Bank of America Global Holdings, LLC | 1 | - | - | - | - | - | 40 |
| BankPozitif Kredi ve Kalkınma Bankası A.Ş. | BPTRTRIS | 0142 | http://www.bankpozitif.com.tr | Pay Fix Elektronik Para ve Ödeme Hiz.A.Ş., Erkan Kork and others | 1 | - | - | - | - | - | 56 |
| D Yatırım Bankası A.Ş. | YATITRIS | 0151 | http://dybank.com.tr | Doğan Şirketler Grubu Holding A.Ş., DHI Investment B.V. | 1 | - | - | - | - | - | 67 |
| Destek Yatırım Bankası A.Ş. | DEYATRIS | 0152 | http://www.destekbank.com | Destek Finans Faktoring A.Ş. | 1 | - | - | - | - | - | 72 |
| Diler Yatırım Bankası A.Ş. | DYAKTRIS | 0138 | http://www.dilerbank.com.tr | Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others | 1 | - | - | - | - | - | 18 |
| Golden Global Yatırım Bankası A.Ş. | GOGYTRIS | 0150 | www.goldenglobalbank.com.tr | Emir Kaya, Salih Berberoğlu, Recep Kaba, Ahmet Dağlı | 1 | - | - | - | - | - | 89 |
| GSD Yatırım Bankası A.Ş. | GSDBTRIS | 0139 | http://www.gsdbank.com.tr | GSD Holding A.Ş. | 3 | - | - | - | - | - | 39 |
| İller Bankası A.Ş. | - | 0004 | http://www.ilbank.gov.tr | Local and Provincial Administrations and others | 19 | - | - | - | - | - | 2,859 |
| İstanbul Takas ve Saklama Bankası A.Ş. | TVSBTRIS | 0132 | http://www.takasbank.com.tr | İstanbul Stock Exchange and others | 1 | - | - | - | - | - | 403 |
| Misyon Yatırım Bankası A.Ş. | MYNSTRIS | 0153 | http://www.misyon.com | Inveo Yatırım Holding A.Ş., Gedik Yatırım Menkul Değerler A.Ş. | 1 | 0 | 0 | 0 | 0 | 0 | 123 |
| Nurol Yatırım Bankası A.Ş. | NUROTRIS | 0141 | http://www.nurolbank.com.tr | Nurol Holding A.Ş. and others | 1 | - | - | - | - | - | 116 |
| Pasha Yatırım Bankası A.Ş. | PAHATRIS | 0116 | http://www.pashabank.com.tr | Pasha Bank OJSC, Pasha Holding LLC | 1 | - | - | - | - | - | 54 |
| Q Yatırım Bankası A.Ş. | - | 0155 | http://www.qyatirimbankasi.com.tr | Q Yatırım Holding A.Ş., Ali Ercan, BIEN Finans Faktoring A.Ş., Gezinomi Seyahat Turizm Ticaret A.Ş., Albatross Girişim Sermayesi Yatırım Ort.A.Ş. | 1 | 0 | 0 | 0 | 0 | 0 | 50 |
| Standard Chartered Yatırım Bankası Türk A.Ş. | SCBLTRIS | 0121 | http://www.sc.com/tr/ | Standard Chartered Bank Limited | 1 | - | - | - | - | - | 29 |
| Tera Yatırım Bankası A.Ş. | TYASTRIS | 0154 | http://terayatirimbankasi.com.tr | Emre Tezmen, Arena Finans Faktoring A.Ş. | 1 | 0 | 0 | 0 | 0 | 0 | 34 |
| Türk Eximbank | TIKBTR2A | 0016 | http://www.eximbank.gov.tr | The Ministry of Treasury and Finance | 23 | - | - | - | - | - | 802 |
| Türkiye Kalkınma ve Yatırım Bankası A.Ş. | TKBNTR2A | 0017 | http://www.kalkinma.com.tr | The Ministry of Treasury and Finance | 1 | - | - | - | - | - | 331 |
| Türkiye Sınai Kalkınma Bankası A.Ş. | TSKBTRIS | 0014 | http://www.tskb.com.tr | Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O. and other shares belonging to the public | 2 | - | - | - | - | - | 452 |

* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2023.

The Banking System in Türkiye

- ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

- ***Development and Investment Banks***

The Banking System in Türkiye

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 103,574 | 126,301 | 229,875 | 31.5 | 77,474 | 136,456 | 213,929 | 30.5 |
| Cash and cash equivalents | 62,245 | 86,531 | 148,776 | 20.4 | 26,647 | 97,151 | 123,798 | 17.7 |
| Cash and cash balances at Central Bank | 41,401 | 72,313 | 113,714 | 15.6 | 13,861 | 82,337 | 96,199 | 13.7 |
| Banks | 6,973 | 13,288 | 20,262 | 2.8 | 6,971 | 12,181 | 19,153 | 2.7 |
| Receivables from Money Markets | 13,933 | 993 | 14,926 | 2.0 | 5,853 | 2,690 | 8,544 | 1.2 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -61 | -64 | -125 | 0.0 | -39 | -58 | -97 | 0.0 |
| Financial assets at fair value through profit/loss | 2,714 | 4,245 | 6,959 | 1.0 | 3,165 | 3,392 | 6,557 | 0.9 |
| Public debt securities | 1,376 | 3,777 | 5,154 | 0.7 | 2,363 | 3,038 | 5,401 | 0.8 |
| Equity instruments | 33 | 143 | 176 | 0.0 | 57 | 125 | 182 | 0.0 |
| Other financial assets | 1,304 | 325 | 1,629 | 0.2 | 745 | 229 | 974 | 0.1 |
| Fin.ass. at fair value through other comp. income | 34,832 | 32,219 | 67,051 | 9.2 | 42,621 | 31,548 | 74,168 | 10.6 |
| Public debt securities | 33,308 | 29,741 | 63,049 | 8.6 | 41,399 | 29,546 | 70,945 | 10.1 |
| Equity instruments | 157 | 298 | 455 | 0.1 | 153 | 147 | 301 | 0.0 |
| Other financial assets | 1,368 | 2,180 | 3,547 | 0.5 | 1,069 | 1,854 | 2,923 | 0.4 |
| Derivative financial assets | 3,783 | 3,306 | 7,089 | 1.0 | 5,041 | 4,364 | 9,406 | 1.3 |
| Derivative fin.ass. at fair value through profit or loss | 2,668 | 2,932 | 5,601 | 0.8 | 3,494 | 3,793 | 7,288 | 1.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 1,115 | 374 | 1,489 | 0.2 | 1,547 | 571 | 2,118 | 0.3 |
| Financial assets measured at amortised cost (net) | 312,963 | 139,471 | 452,434 | 62.0 | 301,541 | 143,978 | 445,519 | 63.5 |
| Loans | 263,968 | 123,716 | 387,684 | 53.1 | 268,807 | 127,854 | 396,661 | 56.6 |
| Receivables from leasing transactions | 21 | 43 | 64 | 0.0 | 35 | 33 | 69 | 0.0 |
| Factoring receivables | 57 | 4 | 61 | 0.0 | 132 | 9 | 141 | 0.0 |
| Other financial assets measured at amortised cost | 58,915 | 20,311 | 79,227 | 10.9 | 47,171 | 19,725 | 66,896 | 9.5 |
| Public debt securities | 58,249 | 19,373 | 77,622 | 10.6 | 46,417 | 18,901 | 65,318 | 9.3 |
| Other financial assets | 666 | 938 | 1,605 | 0.2 | 754 | 825 | 1,578 | 0.2 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 9,998 | 4,603 | 14,602 | 2.0 | 14,605 | 3,643 | 18,248 | 2.6 |
| Non-performing loans | 2 | 0 | 2 | 0.0 | 4 | 0 | 4 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 2 | 0 | 2 | 0.0 | 4 | 0 | 4 | 0.0 |
| Non-current assets or disposal groups (net) | 509 | 0 | 510 | 0.1 | 771 | 0 | 772 | 0.1 |
| Held for sale | 509 | 0 | 509 | 0.1 | 771 | 0 | 772 | 0.1 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 9,954 | 6,911 | 16,865 | 2.3 | 9,049 | 6,152 | 15,201 | 2.2 |
| Investments in associates (net) | 376 | 302 | 678 | 0.1 | 407 | 240 | 647 | 0.1 |
| Associates accounted by using equity method | 96 | 0 | 96 | 0.0 | 80 | 0 | 80 | 0.0 |
| Non-consolidated associates | 280 | 302 | 582 | 0.1 | 327 | 240 | 567 | 0.1 |
| Investments in subsidiaries (net) | 9,578 | 6,590 | 16,169 | 2.2 | 8,614 | 5,863 | 14,478 | 2.1 |
| Non-consolidated financial subsidiaries | 6,550 | 6,489 | 13,039 | 1.8 | 6,115 | 5,863 | 11,978 | 1.7 |
| Non-consolidated non-financial subsidiaries | 3,028 | 102 | 3,130 | 0.4 | 2,499 | 0 | 2,499 | 0.4 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 18 | 18 | 0.0 | 28 | 49 | 77 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 18 | 18 | 0.0 | 28 | 49 | 77 | 0.0 |
| Tangible assets (Net) | 6,548 | 16 | 6,564 | 0.9 | 5,764 | 13 | 5,777 | 0.8 |
| Intangible assets and goodwill (net) | 1,036 | 3 | 1,039 | 0.1 | 909 | 3 | 911 | 0.1 |
| Goodwill | 14 | 0 | 14 | 0.0 | 40 | 0 | 40 | 0.0 |
| Other | 1,022 | 3 | 1,024 | 0.1 | 869 | 3 | 872 | 0.1 |
| Investment properties (net) | 438 | 0 | 438 | 0.1 | 317 | 0 | 317 | 0.0 |
| Current tax assets | 117 | 0 | 117 | 0.0 | 24 | 0 | 24 | 0.0 |
| Deferred tax assets | 4,074 | 2 | 4,075 | 0.6 | 1,802 | 24 | 1,826 | 0.3 |
| Other assets | 14,688 | 3,332 | 18,020 | 2.5 | 13,709 | 3,407 | 17,115 | 2.4 |
| Total Assets | 453,902 | 276,035 | 729,937 | 100.0 | 411,360 | 290,033 | 701,393 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 292,293 | 191,130 | 483,424 | 66.2 | 242,050 | 209,218 | 451,268 | 64.3 |
| Loans received | 9,649 | 56,515 | 66,164 | 9.1 | 7,818 | 52,622 | 60,440 | 8.6 |
| Money market funds | 6,243 | 18,380 | 24,623 | 3.4 | 14,529 | 14,890 | 29,419 | 4.2 |
| Marketable securities (net) | 1,374 | 18,813 | 20,186 | 2.8 | 2,575 | 15,050 | 17,625 | 2.5 |
| Bills | 1,097 | 1,632 | 2,729 | 0.4 | 1,933 | 635 | 2,567 | 0.4 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 54 | 0 | 54 | 0.0 |
| Bonds | 277 | 17,180 | 17,457 | 2.4 | 589 | 14,415 | 15,004 | 2.1 |
| Funds | 4,874 | 1,942 | 6,816 | 0.9 | 5,323 | 1,678 | 7,002 | 1.0 |
| Borrower funds | 64 | 249 | 313 | 0.0 | 131 | 237 | 369 | 0.1 |
| Other | 4,810 | 1,693 | 6,503 | 0.9 | 5,192 | 1,441 | 6,633 | 0.9 |
| Financial liabilities at fair value through profit or loss | 15 | 4,101 | 4,116 | 0.6 | 37 | 3,655 | 3,692 | 0.5 |
| Derivative financial liabilities | 1,180 | 1,616 | 2,796 | 0.4 | 1,972 | 2,374 | 4,347 | 0.6 |
| Derivative financial liabilities at fair value through profit or loss | 1,120 | 1,593 | 2,713 | 0.4 | 1,920 | 2,339 | 4,259 | 0.6 |
| Derivative fin. liab.at fair value through other compre. income | 60 | 23 | 83 | 0.0 | 52 | 35 | 87 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 829 | 23 | 853 | 0.1 | 709 | 23 | 733 | 0.1 |
| Provisions | 6,294 | 857 | 7,151 | 1.0 | 8,726 | 1,076 | 9,802 | 1.4 |
| General loan loss provisions (TFRS 9 not applied) | 8 | 2 | 10 | 0.0 | 7 | 1 | 8 | 0.0 |
| Provision for restructuring | 1 | 0 | 1 | 0.0 | 18 | 0 | 18 | 0.0 |
| Reserves for employee benefits | 1,692 | 20 | 1,712 | 0.2 | 2,073 | 20 | 2,093 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 4,593 | 834 | 5,428 | 0.7 | 6,629 | 1,055 | 7,684 | 1.1 |
| Current tax liabilities | 2,632 | 38 | 2,670 | 0.4 | 3,512 | 35 | 3,547 | 0.5 |
| Deferred tax liabilities | 75 | 0 | 75 | 0.0 | 245 | 0 | 245 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 3 | 3 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 3 | 3 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 1,001 | 12,183 | 13,184 | 1.8 | 1,405 | 13,470 | 14,875 | 2.1 |
| Loans | 155 | 4,238 | 4,393 | 0.6 | 170 | 5,278 | 5,448 | 0.8 |
| Other debt instruments | 846 | 7,945 | 8,791 | 1.2 | 1,235 | 8,192 | 9,427 | 1.3 |
| Other liabilities | 21,280 | 8,348 | 29,628 | 4.1 | 20,210 | 7,525 | 27,735 | 4.0 |
| Shareholders' equity | 68,152 | 96 | 68,248 | 9.3 | 72,020 | -1,356 | 70,664 | 10.1 |
| Paid-in capital | 8,041 | 0 | 8,041 | 1.1 | 8,634 | 0 | 8,634 | 1.2 |
| Capital reserves | 3,620 | 57 | 3,677 | 0.5 | 2,522 | 50 | 2,572 | 0.4 |
| Equity share premiums | 3,208 | 0 | 3,208 | 0.4 | 2,007 | 0 | 2,007 | 0.3 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 412 | 57 | 469 | 0.1 | 516 | 50 | 566 | 0.1 |
| Other accum.comp. income not reclass. in profit or loss | 6,488 | -92 | 6,396 | 0.9 | 5,508 | -138 | 5,370 | 0.8 |
| Other accum.comp.income reclassified in profit or loss | 2,992 | 108 | 3,100 | 0.4 | 9,609 | -1,298 | 8,311 | 1.2 |
| Profit reserves | 27,969 | 7 | 27,976 | 3.8 | 24,834 | 19 | 24,853 | 3.5 |
| Legal reserves | 1,563 | 0 | 1,563 | 0.2 | 1,637 | 0 | 1,637 | 0.2 |
| Statutory reserves | 127 | 0 | 127 | 0.0 | 89 | 0 | 89 | 0.0 |
| Extraordinary reserves | 25,393 | 0 | 25,393 | 3.5 | 22,999 | 0 | 22,999 | 3.3 |
| Other profit reserves | 886 | 7 | 893 | 0.1 | 110 | 19 | 129 | 0.0 |
| Profit or loss | 19,042 | 17 | 19,059 | 2.6 | 20,912 | 11 | 20,923 | 3.0 |
| Prior years' profits or losses | -217 | 0 | -217 | 0.0 | -565 | 4 | -561 | -0.1 |
| Current period net profit or loss | 19,259 | 17 | 19,276 | 2.6 | 21,476 | 8 | 21,484 | 3.1 |
| Total Liabilities | 415,891 | 314,046 | 729,937 | 100.0 | 381,130 | 320,263 | 701,393 | 100.0 |

The Banking System in Türkiye

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 66,926 | 70,329 | 137,256 | 57,772 | 68,338 | 126,109 |
| Letters of guarantee | 58,368 | 47,805 | 106,174 | 46,559 | 44,561 | 91,120 |
| Bank acceptances | 1,833 | 1,272 | 3,105 | 1,637 | 2,048 | 3,685 |
| Letters of credit | 270 | 17,082 | 17,352 | 405 | 16,799 | 17,204 |
| Prefinancing given as guarantee | 0 | 1 | 1 | 0 | 1 | 1 |
| Endorsements | 2,286 | 12 | 2,298 | 1,050 | 118 | 1,167 |
| Other guarantees and warranties | 4,169 | 4,157 | 8,326 | 8,120 | 4,811 | 12,932 |
| Commitments | 166,911 | 38,576 | 205,487 | 96,923 | 33,421 | 130,344 |
| Irrevocable commitments | 157,176 | 17,900 | 175,076 | 85,592 | 14,772 | 100,364 |
| Revocable commitments | 9,735 | 20,675 | 30,410 | 11,331 | 18,649 | 29,980 |
| Derivative financial instruments | 106,470 | 307,393 | 413,863 | 112,654 | 324,444 | 437,097 |
| Derivative financial instruments held for hedging | 3,809 | 23,903 | 27,712 | 5,240 | 29,305 | 34,545 |
| Trading transactions | 102,661 | 283,489 | 386,150 | 107,414 | 295,139 | 402,553 |
| Custody and pledged securities | 2,210,465 | 1,503,480 | 3,713,944 | 2,086,044 | 1,375,545 | 3,461,589 |
| Items held in custody | 431,491 | 77,734 | 509,225 | 466,710 | 70,828 | 537,537 |
| Pledged items | 908,025 | 614,745 | 1,522,770 | 871,670 | 575,192 | 1,446,862 |
| Accepted guarantees and warranties | 870,948 | 811,001 | 1,681,949 | 747,664 | 729,526 | 1,477,190 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 2,550,772 | 1,919,777 | 4,470,549 | 2,353,392 | 1,801,747 | 4,155,140 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|---------------|---------------|
| Interest income | 83,057 | 70,034 |
| Interest on loans | 52,511 | 41,311 |
| Interest received from reserve deposits | 123 | 129 |
| Interest received from banks | 1,765 | 826 |
| Interest received from money market transactions | 1,466 | 434 |
| Interest received from marketable securities portfolio | 26,632 | 27,100 |
| Other interest income | 560 | 233 |
| Interest expenses (-) | 60,400 | 31,530 |
| Interest on deposits | 50,256 | 22,159 |
| Interest on funds borrowed | 4,550 | 2,552 |
| Interest on money market transactions | 2,264 | 3,019 |
| Interest on securities issued | 2,130 | 2,338 |
| Other interest expenses | 1,200 | 1,462 |
| Net interest income/expenses | 22,656 | 38,504 |
| Net fees and commissions income/expenses | 9,531 | 5,980 |
| Fees and commissions received | 12,990 | 8,233 |
| Fees and commissions paid (-) | 3,459 | 2,253 |
| Dividend income | 56 | 78 |
| Trading income or loss (net) | 6,041 | 3,264 |
| Profit/loss on capital market transactions | 1,309 | 774 |
| Profit/losses on derivative financial transactions | 958 | -817 |
| Foreign exchange profit/loss | 3,774 | 3,308 |
| Other operating income | 5,974 | 3,035 |
| Gross profit from operating activities | 44,259 | 50,862 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 6,765 | 9,133 |
| Other provision expenses (-) (TFRS 9 applied) | 784 | 4,045 |
| Provision for loan losses (-) (TFRS 9 not applied) | 18 | 9 |
| Personnel expenses (-) | 6,167 | 4,708 |
| Other operating expenses (-) | 10,968 | 6,650 |
| Net operating profit/loss | 19,557 | 26,317 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 2,732 | 2,161 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 22,288 | 28,479 |
| Provisions for taxes on income from continuing operations (±) | -3,007 | -6,994 |
| Net profit/loss from continuing operations | 19,281 | 21,484 |
| Net profit/loss from discontinued operations | -5 | 0 |
| Net Profit/Losses | 19,276 | 21,484 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 18.9 | 19.4 |
| Shareholders' Equity / Total Assets | 9.3 | 10.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 5.9 | 6.8 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -56.5 | -40.9 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 5.9 | 1.6 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 62.2 | 58.6 |
| TC Liabilities / Total Liabilities | 57.0 | 54.3 |
| FC Assets / FC Liabilities | 87.9 | 90.6 |
| TC Deposits / Total Deposits | 60.5 | 53.6 |
| TC Loans / Total Loans | 68.1 | 67.8 |
| Total Deposits / Total Assets | 66.2 | 64.3 |
| Funds Borrowed / Total Assets | 9.1 | 8.6 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 31.5 | 30.5 |
| Total Loans / Total Assets | 53.1 | 56.6 |
| Total Loans / Total Deposits | 80.2 | 87.9 |
| Permanent Assets / Total Assets | 3.5 | 3.3 |
| Consumer Loans / Total Loans | 23.3 | 20.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 20.4 | 17.7 |
| Liquid Assets / Short-term Liabilities | 35.4 | 30.3 |
| TC Liquid Assets / Total Assets | 8.5 | 3.8 |
| Profitability | | |
| Average Return on Assets | 3.1 | 3.6 |
| Average Return on Shareholders' Equity | 33.1 | 37.7 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.6 | 3.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.1 | 3.6 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 34.1 | 49.8 |
| Non-interest Income (net) / Total Assets | 3.0 | 1.8 |
| Other Operating Expenses / Total Assets | 1.5 | 0.9 |
| Personnel Expenses / Other Operating Expenses | 56.2 | 70.8 |
| Non-interest Income (net) / Other Operating Expenses | 197.0 | 185.8 |

Deposit Banks

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 95,660 | 121,531 | 217,191 | 31.7 | 69,448 | 131,943 | 201,391 | 30.6 |
| Cash and cash equivalents | 55,169 | 83,297 | 138,465 | 20.2 | 19,836 | 94,023 | 113,859 | 17.3 |
| Cash and cash balances at Central Bank | 41,245 | 70,934 | 112,179 | 16.4 | 13,743 | 81,236 | 94,978 | 14.4 |
| Banks | 1,273 | 11,434 | 12,707 | 1.9 | 1,116 | 10,154 | 11,271 | 1.7 |
| Receivables from Money Markets | 12,707 | 993 | 13,700 | 2.0 | 5,010 | 2,690 | 7,701 | 1.2 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -57 | -64 | -121 | 0.0 | -33 | -58 | -91 | 0.0 |
| Financial assets at fair value through profit/loss | 2,449 | 4,196 | 6,645 | 1.0 | 2,982 | 3,366 | 6,347 | 1.0 |
| Public debt securities | 1,375 | 3,767 | 5,142 | 0.8 | 2,359 | 3,029 | 5,387 | 0.8 |
| Equity instruments | 23 | 130 | 153 | 0.0 | 50 | 114 | 164 | 0.0 |
| Other financial assets | 1,051 | 299 | 1,350 | 0.2 | 573 | 223 | 796 | 0.1 |
| Fin.ass. at fair value through other comp. income | 34,293 | 30,834 | 65,127 | 9.5 | 41,645 | 30,361 | 72,006 | 10.9 |
| Public debt securities | 32,976 | 28,895 | 61,872 | 9.0 | 40,856 | 28,677 | 69,533 | 10.6 |
| Equity instruments | 131 | 162 | 293 | 0.0 | 135 | 125 | 260 | 0.0 |
| Other financial assets | 1,186 | 1,777 | 2,963 | 0.4 | 654 | 1,559 | 2,213 | 0.3 |
| Derivative financial assets | 3,749 | 3,204 | 6,953 | 1.0 | 4,985 | 4,194 | 9,179 | 1.4 |
| Derivative fin.ass. at fair value through profit or loss | 2,634 | 2,840 | 5,474 | 0.8 | 3,438 | 3,649 | 7,087 | 1.1 |
| Derivative fin. ass.at fair value thr.other comp.income | 1,115 | 364 | 1,479 | 0.2 | 1,547 | 545 | 2,092 | 0.3 |
| Financial assets measured at amortised cost (net) | 301,790 | 119,948 | 421,737 | 61.6 | 291,461 | 124,355 | 415,816 | 63.2 |
| Loans | 253,397 | 105,325 | 358,722 | 52.4 | 259,372 | 109,325 | 368,697 | 56.1 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 57 | 4 | 61 | 0.0 | 132 | 9 | 141 | 0.0 |
| Other financial assets measured at amortised cost | 58,106 | 19,073 | 77,180 | 11.3 | 46,306 | 18,491 | 64,798 | 9.9 |
| Public debt securities | 57,481 | 18,230 | 75,711 | 11.1 | 45,592 | 17,774 | 63,367 | 9.6 |
| Other financial assets | 626 | 843 | 1,469 | 0.2 | 714 | 717 | 1,431 | 0.2 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 9,771 | 4,454 | 14,225 | 2.1 | 14,350 | 3,469 | 17,819 | 2.7 |
| Non-performing loans | 2 | 0 | 2 | 0.0 | 4 | 0 | 4 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 2 | 0 | 2 | 0.0 | 4 | 0 | 4 | 0.0 |
| Non-current assets or disposal groups (net) | 506 | 0 | 506 | 0.1 | 751 | 0 | 752 | 0.1 |
| Held for sale | 506 | 0 | 506 | 0.1 | 751 | 0 | 752 | 0.1 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 9,699 | 6,910 | 16,609 | 2.4 | 8,828 | 6,152 | 14,979 | 2.3 |
| Investments in associates (net) | 272 | 302 | 574 | 0.1 | 317 | 240 | 557 | 0.1 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 272 | 302 | 574 | 0.1 | 317 | 240 | 557 | 0.1 |
| Investments in subsidiaries (net) | 9,427 | 6,590 | 16,017 | 2.3 | 8,483 | 5,863 | 14,346 | 2.2 |
| Non-consolidated financial subsidiaries | 6,422 | 6,489 | 12,910 | 1.9 | 6,004 | 5,863 | 11,867 | 1.8 |
| Non-consolidated non-financial subsidiaries | 3,005 | 102 | 3,107 | 0.5 | 2,479 | 0 | 2,479 | 0.4 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 18 | 18 | 0.0 | 28 | 49 | 77 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 18 | 18 | 0.0 | 28 | 49 | 77 | 0.0 |
| Tangible assets (Net) | 6,447 | 16 | 6,462 | 0.9 | 5,664 | 13 | 5,676 | 0.9 |
| Intangible assets and goodwill (net) | 990 | 3 | 993 | 0.1 | 878 | 3 | 880 | 0.1 |
| Goodwill | 14 | 0 | 14 | 0.0 | 40 | 0 | 40 | 0.0 |
| Other | 976 | 3 | 978 | 0.1 | 838 | 3 | 841 | 0.1 |
| Investment properties (net) | 295 | 0 | 295 | 0.0 | 116 | 0 | 116 | 0.0 |
| Current tax assets | 116 | 0 | 116 | 0.0 | 24 | 0 | 24 | 0.0 |
| Deferred tax assets | 3,970 | 2 | 3,972 | 0.6 | 1,743 | 24 | 1,767 | 0.3 |
| Other assets | 13,407 | 3,139 | 16,545 | 2.4 | 13,005 | 3,260 | 16,266 | 2.5 |
| Total Assets | 432,879 | 251,548 | 684,428 | 100.0 | 391,918 | 265,750 | 657,668 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 292,293 | 191,130 | 483,424 | 70.6 | 242,050 | 209,218 | 451,268 | 68.6 |
| Loans received | 1,508 | 40,815 | 42,323 | 6.2 | 1,609 | 35,592 | 37,201 | 5.7 |
| Money market funds | 5,987 | 17,486 | 23,472 | 3.4 | 14,196 | 13,894 | 28,090 | 4.3 |
| Marketable securities (net) | 846 | 13,826 | 14,672 | 2.1 | 1,921 | 11,275 | 13,196 | 2.0 |
| Bills | 767 | 1,177 | 1,945 | 0.3 | 1,473 | 614 | 2,088 | 0.3 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 54 | 0 | 54 | 0.0 |
| Bonds | 79 | 12,648 | 12,727 | 1.9 | 394 | 10,660 | 11,054 | 1.7 |
| Funds | 20 | 0 | 20 | 0.0 | 15 | 0 | 15 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 20 | 0 | 20 | 0.0 | 15 | 0 | 15 | 0.0 |
| Financial liabilities at fair value through profit or loss | 15 | 4,101 | 4,116 | 0.6 | 37 | 3,655 | 3,692 | 0.6 |
| Derivative financial liabilities | 1,154 | 1,541 | 2,695 | 0.4 | 1,962 | 2,291 | 4,252 | 0.6 |
| Derivative financial liabilities at fair value through profit or loss | 1,094 | 1,520 | 2,614 | 0.4 | 1,909 | 2,257 | 4,166 | 0.6 |
| Derivative fin. liab.at fair value through other compre. income | 60 | 21 | 81 | 0.0 | 52 | 34 | 86 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 817 | 23 | 840 | 0.1 | 704 | 22 | 726 | 0.1 |
| Provisions | 6,040 | 839 | 6,879 | 1.0 | 8,494 | 1,065 | 9,560 | 1.5 |
| General loan loss provisions (TFRS 9 not applied) | 1 | 0 | 1 | 0.0 | 1 | 0 | 2 | 0.0 |
| Provision for restructuring | 1 | 0 | 1 | 0.0 | 18 | 0 | 18 | 0.0 |
| Reserves for employee benefits | 1,621 | 17 | 1,637 | 0.2 | 2,007 | 16 | 2,023 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 4,418 | 822 | 5,240 | 0.8 | 6,468 | 1,048 | 7,517 | 1.1 |
| Current tax liabilities | 2,492 | 38 | 2,531 | 0.4 | 3,404 | 35 | 3,439 | 0.5 |
| Deferred tax liabilities | 73 | 0 | 73 | 0.0 | 242 | 0 | 242 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 3 | 3 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 3 | 3 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 773 | 11,467 | 12,240 | 1.8 | 1,121 | 12,799 | 13,921 | 2.1 |
| Loans | 29 | 3,522 | 3,551 | 0.5 | 47 | 4,607 | 4,654 | 0.7 |
| Other debt instruments | 744 | 7,945 | 8,689 | 1.3 | 1,074 | 8,192 | 9,267 | 1.4 |
| Other liabilities | 21,084 | 7,068 | 28,152 | 4.1 | 20,006 | 6,491 | 26,497 | 4.0 |
| Shareholders' equity | 62,909 | 78 | 62,988 | 9.2 | 66,901 | -1,329 | 65,572 | 10.0 |
| Paid-in capital | 5,597 | 0 | 5,597 | 0.8 | 5,850 | 0 | 5,850 | 0.9 |
| Capital reserves | 3,562 | 57 | 3,619 | 0.5 | 2,442 | 50 | 2,492 | 0.4 |
| Equity share premiums | 3,206 | 0 | 3,206 | 0.5 | 2,004 | 0 | 2,004 | 0.3 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 356 | 57 | 413 | 0.1 | 438 | 50 | 488 | 0.1 |
| Other accum.comp. income not reclass. in profit or loss | 6,374 | -99 | 6,274 | 0.9 | 5,475 | -144 | 5,331 | 0.8 |
| Other accum.comp.income reclassified in profit or loss | 2,982 | 97 | 3,080 | 0.4 | 9,494 | -1,266 | 8,228 | 1.3 |
| Profit reserves | 26,761 | 7 | 26,768 | 3.9 | 23,888 | 19 | 23,907 | 3.6 |
| Legal reserves | 1,435 | 0 | 1,435 | 0.2 | 1,492 | 0 | 1,492 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 24,458 | 0 | 24,458 | 3.6 | 22,291 | 0 | 22,291 | 3.4 |
| Other profit reserves | 868 | 7 | 875 | 0.1 | 105 | 19 | 125 | 0.0 |
| Profit or loss | 17,633 | 17 | 17,650 | 2.6 | 19,752 | 11 | 19,764 | 3.0 |
| Prior years' profits or losses | -232 | 0 | -232 | 0.0 | -565 | 4 | -561 | -0.1 |
| Current period net profit or loss | 17,865 | 17 | 17,882 | 2.6 | 20,317 | 8 | 20,325 | 3.1 |
| Total Liabilities | 396,014 | 288,414 | 684,428 | 100.0 | 362,660 | 295,008 | 657,668 | 100.0 |

Deposit Banks

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 63,483 | 67,850 | 131,333 | 51,597 | 65,755 | 117,353 |
| Letters of guarantee | 56,145 | 47,302 | 103,447 | 45,271 | 44,069 | 89,340 |
| Bank acceptances | 1,833 | 1,272 | 3,105 | 1,637 | 2,046 | 3,683 |
| Letters of credit | 266 | 16,908 | 17,173 | 388 | 16,545 | 16,933 |
| Prefinancing given as guarantee | 0 | 1 | 1 | 0 | 1 | 1 |
| Endorsements | 2,286 | 12 | 2,298 | 1,050 | 118 | 1,167 |
| Other guarantees and warranties | 2,953 | 2,355 | 5,308 | 3,251 | 2,977 | 6,228 |
| Commitments | 163,203 | 27,801 | 191,005 | 92,948 | 21,093 | 114,040 |
| Irrevocable commitments | 156,726 | 16,247 | 172,973 | 84,884 | 13,389 | 98,272 |
| Revocable commitments | 6,478 | 11,554 | 18,032 | 8,064 | 7,704 | 15,768 |
| Derivative financial instruments | 104,009 | 293,532 | 397,541 | 110,814 | 312,219 | 423,034 |
| Derivative financial instruments held for hedging | 3,809 | 18,224 | 22,033 | 5,240 | 24,127 | 29,367 |
| Trading transactions | 100,200 | 275,308 | 375,508 | 105,575 | 288,092 | 393,667 |
| Custody and pledged securities | 1,921,344 | 1,358,503 | 3,279,847 | 1,746,224 | 1,264,533 | 3,010,756 |
| Items held in custody | 191,156 | 76,220 | 267,376 | 157,342 | 69,301 | 226,643 |
| Pledged items | 879,538 | 528,425 | 1,407,963 | 854,699 | 510,887 | 1,365,586 |
| Accepted guarantees and warranties | 850,651 | 753,857 | 1,604,508 | 734,182 | 684,345 | 1,418,527 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 2,252,040 | 1,747,686 | 3,999,725 | 2,001,583 | 1,663,599 | 3,665,182 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|---------------|---------------|
| Interest income | 79,067 | 67,302 |
| Interest on loans | 49,923 | 39,596 |
| Interest received from reserve deposits | 120 | 128 |
| Interest received from banks | 1,162 | 500 |
| Interest received from money market transactions | 1,244 | 331 |
| Interest received from marketable securities portfolio | 26,098 | 26,545 |
| Other interest income | 519 | 202 |
| Interest expenses (-) | 58,213 | 30,243 |
| Interest on deposits | 50,256 | 22,159 |
| Interest on funds borrowed | 2,967 | 1,764 |
| Interest on money market transactions | 2,210 | 2,975 |
| Interest on securities issued | 1,714 | 1,967 |
| Other interest expenses | 1,066 | 1,378 |
| Net interest income/expenses | 20,854 | 37,059 |
| Net fees and commissions income/expenses | 9,237 | 5,767 |
| Fees and commissions received | 12,581 | 7,915 |
| Fees and commissions paid (-) | 3,344 | 2,148 |
| Dividend income | 51 | 73 |
| Trading income or loss (net) | 5,798 | 3,072 |
| Profit/loss on capital market transactions | 1,234 | 704 |
| Profit/losses on derivative financial transactions | 825 | -1,134 |
| Foreign exchange profit/loss | 3,739 | 3,502 |
| Other operating income | 5,806 | 2,884 |
| Gross profit from operating activities | 41,745 | 48,855 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 6,611 | 8,929 |
| Other provision expenses (-) (TFRS 9 applied) | 695 | 3,961 |
| Provision for loan losses (-) (TFRS 9 not applied) | 15 | 5 |
| Personnel expenses (-) | 5,898 | 4,531 |
| Other operating expenses (-) | 10,651 | 6,478 |
| Net operating profit/loss | 17,876 | 24,951 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 2,667 | 2,108 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 20,544 | 27,060 |
| Provisions for taxes on income from continuing operations (±) | -2,657 | -6,735 |
| Net profit/loss from continuing operations | 17,887 | 20,325 |
| Net profit/loss from discontinued operations | -5 | 0 |
| Net Profit/Losses | 17,882 | 20,325 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 18.6 | 19.2 |
| Shareholders' Equity / Total Assets | 9.2 | 10.0 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 5.6 | 6.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -59.4 | -42.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 6.2 | 1.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 63.2 | 59.6 |
| TC Liabilities / Total Liabilities | 57.9 | 55.1 |
| FC Assets / FC Liabilities | 87.2 | 90.1 |
| TC Deposits / Total Deposits | 60.5 | 53.6 |
| TC Loans / Total Loans | 70.6 | 70.3 |
| Total Deposits / Total Assets | 70.6 | 68.6 |
| Funds Borrowed / Total Assets | 6.2 | 5.7 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 31.7 | 30.6 |
| Total Loans / Total Assets | 52.4 | 56.1 |
| Total Loans / Total Deposits | 74.2 | 81.7 |
| Permanent Assets / Total Assets | 3.6 | 3.4 |
| Consumer Loans / Total Loans | 25.0 | 21.6 |
| Liquidity | | |
| Liquid Assets / Total Assets | 20.2 | 17.3 |
| Liquid Assets / Short-term Liabilities | 33.8 | 28.6 |
| TC Liquid Assets / Total Assets | 8.1 | 3.0 |
| Profitability | | |
| Average Return on Assets | 3.1 | 3.6 |
| Average Return on Shareholders' Equity | 33.1 | 38.6 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.6 | 3.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.0 | 3.7 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 32.4 | 49.5 |
| Non-interest Income (net) / Total Assets | 3.1 | 1.8 |
| Other Operating Expenses / Total Assets | 1.6 | 1.0 |
| Personnel Expenses / Other Operating Expenses | 55.4 | 70.0 |
| Non-interest Income (net) / Other Operating Expenses | 196.1 | 182.1 |

State-owned Banks

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 38,210 | 53,755 | 91,964 | 30.8 | 28,079 | 61,370 | 89,449 | 31.1 |
| Cash and cash equivalents | 20,427 | 31,842 | 52,269 | 17.5 | 6,853 | 39,511 | 46,364 | 16.1 |
| Cash and cash balances at Central Bank | 12,285 | 28,505 | 40,790 | 13.7 | 5,801 | 37,108 | 42,909 | 14.9 |
| Banks | 259 | 3,342 | 3,600 | 1.2 | 121 | 2,403 | 2,524 | 0.9 |
| Receivables from Money Markets | 7,888 | 4 | 7,892 | 2.6 | 935 | 0 | 935 | 0.3 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -4 | -10 | -14 | 0.0 | -4 | 0 | -4 | 0.0 |
| Financial assets at fair value through profit/loss | 1,746 | 2,989 | 4,735 | 1.6 | 2,061 | 2,460 | 4,520 | 1.6 |
| Public debt securities | 1,213 | 2,877 | 4,090 | 1.4 | 1,826 | 2,362 | 4,189 | 1.5 |
| Equity instruments | 5 | 26 | 31 | 0.0 | 5 | 21 | 26 | 0.0 |
| Other financial assets | 528 | 87 | 615 | 0.2 | 229 | 77 | 306 | 0.1 |
| Fin.ass. at fair value through other comp. income | 15,057 | 18,423 | 33,480 | 11.2 | 18,213 | 18,776 | 36,989 | 12.8 |
| Public debt securities | 14,898 | 18,335 | 33,233 | 11.1 | 17,940 | 18,682 | 36,622 | 12.7 |
| Equity instruments | 103 | 40 | 143 | 0.0 | 98 | 26 | 125 | 0.0 |
| Other financial assets | 55 | 48 | 104 | 0.0 | 175 | 67 | 242 | 0.1 |
| Derivative financial assets | 979 | 501 | 1,480 | 0.5 | 952 | 624 | 1,576 | 0.5 |
| Derivative fin.ass. at fair value through profit or loss | 979 | 501 | 1,480 | 0.5 | 952 | 624 | 1,576 | 0.5 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 142,091 | 50,974 | 193,064 | 64.6 | 134,369 | 51,678 | 186,046 | 64.6 |
| Loans | 118,093 | 43,643 | 161,736 | 54.2 | 120,258 | 43,538 | 163,795 | 56.9 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 28,392 | 8,988 | 37,380 | 12.5 | 21,738 | 8,155 | 29,892 | 10.4 |
| Public debt securities | 28,204 | 8,942 | 37,145 | 12.4 | 21,434 | 8,089 | 29,523 | 10.3 |
| Other financial assets | 188 | 46 | 234 | 0.1 | 303 | 66 | 369 | 0.1 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 4,395 | 1,657 | 6,052 | 2.0 | 7,626 | 15 | 7,641 | 2.7 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 204 | 0 | 204 | 0.1 | 382 | 0 | 382 | 0.1 |
| Held for sale | 204 | 0 | 204 | 0.1 | 382 | 0 | 382 | 0.1 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 2,644 | 1,132 | 3,775 | 1.3 | 3,109 | 1,015 | 4,124 | 1.4 |
| Investments in associates (net) | 218 | 92 | 310 | 0.1 | 237 | 86 | 323 | 0.1 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 218 | 92 | 310 | 0.1 | 237 | 86 | 323 | 0.1 |
| Investments in subsidiaries (net) | 2,426 | 1,021 | 3,447 | 1.2 | 2,872 | 880 | 3,752 | 1.3 |
| Non-consolidated financial subsidiaries | 2,332 | 1,021 | 3,354 | 1.1 | 2,814 | 880 | 3,694 | 1.3 |
| Non-consolidated non-financial subsidiaries | 94 | 0 | 94 | 0.0 | 58 | 0 | 58 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 18 | 18 | 0.0 | 0 | 49 | 49 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 18 | 18 | 0.0 | 0 | 49 | 49 | 0.0 |
| Tangible assets (Net) | 2,223 | 10 | 2,233 | 0.7 | 2,147 | 7 | 2,154 | 0.7 |
| Intangible assets and goodwill (net) | 204 | 2 | 207 | 0.1 | 173 | 2 | 175 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 204 | 2 | 207 | 0.1 | 173 | 2 | 175 | 0.1 |
| Investment properties (net) | 190 | 0 | 190 | 0.1 | 19 | 0 | 19 | 0.0 |
| Current tax assets | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 1,910 | 0 | 1,910 | 0.6 | 582 | 2 | 584 | 0.2 |
| Other assets | 4,328 | 792 | 5,121 | 1.7 | 4,376 | 677 | 5,053 | 1.8 |
| Total Assets | 192,005 | 106,665 | 298,670 | 100.0 | 173,236 | 114,751 | 287,987 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|----------------|----------------|----------------|--------------|----------------|----------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 139,366 | 90,605 | 229,971 | 77.0 | 115,850 | 94,217 | 210,067 | 72.9 |
| Loans received | 1,147 | 13,762 | 14,909 | 5.0 | 1,069 | 12,535 | 13,604 | 4.7 |
| Money market funds | 2,226 | 5,787 | 8,013 | 2.7 | 9,145 | 7,955 | 17,101 | 5.9 |
| Marketable securities (net) | 388 | 5,549 | 5,937 | 2.0 | 856 | 4,845 | 5,701 | 2.0 |
| Bills | 383 | 255 | 639 | 0.2 | 619 | 110 | 729 | 0.3 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 54 | 0 | 54 | 0.0 |
| Bonds | 5 | 5,294 | 5,298 | 1.8 | 183 | 4,735 | 4,918 | 1.7 |
| Funds | 20 | 0 | 20 | 0.0 | 15 | 0 | 15 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 20 | 0 | 20 | 0.0 | 15 | 0 | 15 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 36 | 314 | 350 | 0.1 | 23 | 442 | 465 | 0.2 |
| Derivative financial liabilities at fair value through profit or loss | 36 | 314 | 350 | 0.1 | 23 | 442 | 465 | 0.2 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 326 | 5 | 331 | 0.1 | 196 | 3 | 198 | 0.1 |
| Provisions | 2,191 | 174 | 2,365 | 0.8 | 4,311 | 5 | 4,316 | 1.5 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 715 | 0 | 715 | 0.2 | 842 | 0 | 842 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1,476 | 174 | 1,650 | 0.6 | 3,469 | 5 | 3,474 | 1.2 |
| Current tax liabilities | 919 | 3 | 921 | 0.3 | 1,198 | 3 | 1,201 | 0.4 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 15 | 0 | 15 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 570 | 3,614 | 4,185 | 1.4 | 835 | 3,455 | 4,290 | 1.5 |
| Loans | 0 | 1,225 | 1,225 | 0.4 | 0 | 1,132 | 1,132 | 0.4 |
| Other debt instruments | 570 | 2,389 | 2,959 | 1.0 | 835 | 2,322 | 3,157 | 1.1 |
| Other liabilities | 7,750 | 2,480 | 10,231 | 3.4 | 8,035 | 1,624 | 9,659 | 3.4 |
| Shareholders' equity | 21,821 | -383 | 21,438 | 7.2 | 22,623 | -1,267 | 21,355 | 7.4 |
| Paid-in capital | 3,455 | 0 | 3,455 | 1.2 | 2,513 | 0 | 2,513 | 0.9 |
| Capital reserves | 3,151 | 57 | 3,208 | 1.1 | 1,865 | 50 | 1,915 | 0.7 |
| Equity share premiums | 3,059 | 0 | 3,059 | 1.0 | 1,773 | 0 | 1,773 | 0.6 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 92 | 57 | 149 | 0.0 | 93 | 50 | 143 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 3,187 | -163 | 3,024 | 1.0 | 3,444 | -215 | 3,229 | 1.1 |
| Other accum.comp.income reclassified in profit or loss | 247 | -277 | -30 | 0.0 | 3,076 | -1,102 | 1,974 | 0.7 |
| Profit reserves | 7,446 | 0 | 7,446 | 2.5 | 7,451 | 0 | 7,451 | 2.6 |
| Legal reserves | 633 | 0 | 633 | 0.2 | 658 | 0 | 658 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 6,527 | 0 | 6,527 | 2.2 | 6,711 | 0 | 6,711 | 2.3 |
| Other profit reserves | 287 | 0 | 287 | 0.1 | 82 | 0 | 82 | 0.0 |
| Profit or loss | 4,334 | 0 | 4,334 | 1.5 | 4,274 | 0 | 4,274 | 1.5 |
| Prior years' profits or losses | 88 | 0 | 88 | 0.0 | 2 | 0 | 2 | 0.0 |
| Current period net profit or loss | 4,247 | 0 | 4,247 | 1.4 | 4,271 | 0 | 4,271 | 1.5 |
| Total Liabilities | 176,761 | 121,909 | 298,670 | 100.0 | 164,171 | 123,816 | 287,987 | 100.0 |

State-owned Banks

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|------------------|----------------|------------------|------------------|----------------|------------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 32,238 | 31,573 | 63,810 | 24,993 | 28,706 | 53,700 |
| Letters of guarantee | 28,143 | 24,216 | 52,358 | 22,145 | 21,133 | 43,279 |
| Bank acceptances | 1,287 | 423 | 1,710 | 1,087 | 1,026 | 2,113 |
| Letters of credit | 95 | 6,815 | 6,910 | 172 | 6,375 | 6,547 |
| Prefinancing given as guarantee | 0 | 1 | 1 | 0 | 1 | 1 |
| Endorsements | 1,799 | 12 | 1,811 | 691 | 76 | 767 |
| Other guarantees and warranties | 915 | 106 | 1,020 | 898 | 95 | 993 |
| Commitments | 40,810 | 12,758 | 53,568 | 25,543 | 10,664 | 36,207 |
| Irrevocable commitments | 39,399 | 6,192 | 45,592 | 23,781 | 5,171 | 28,951 |
| Revocable commitments | 1,411 | 6,565 | 7,976 | 1,762 | 5,493 | 7,255 |
| Derivative financial instruments | 20,439 | 72,339 | 92,777 | 14,419 | 64,771 | 79,190 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 20,439 | 72,339 | 92,777 | 14,419 | 64,771 | 79,190 |
| Custody and pledged securities | 1,323,465 | 846,123 | 2,169,588 | 1,119,214 | 750,376 | 1,869,590 |
| Items held in custody | 130,258 | 24,077 | 154,335 | 111,544 | 20,897 | 132,441 |
| Pledged items | 447,353 | 134,161 | 581,514 | 385,107 | 121,236 | 506,342 |
| Accepted guarantees and warranties | 745,855 | 687,884 | 1,433,739 | 622,563 | 608,244 | 1,230,807 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 1,416,951 | 962,792 | 2,379,743 | 1,184,169 | 854,517 | 2,038,686 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|---------------|---------------|
| Interest income | 35,504 | 28,515 |
| Interest on loans | 22,160 | 15,651 |
| Interest received from reserve deposits | 41 | 40 |
| Interest received from banks | 211 | 191 |
| Interest received from money market transactions | 112 | 8 |
| Interest received from marketable securities portfolio | 12,735 | 12,563 |
| Other interest income | 244 | 62 |
| Interest expenses (-) | 27,931 | 14,425 |
| Interest on deposits | 24,784 | 10,651 |
| Interest on funds borrowed | 829 | 405 |
| Interest on money market transactions | 1,240 | 2,024 |
| Interest on securities issued | 765 | 765 |
| Other interest expenses | 313 | 580 |
| Net interest income/expenses | 7,573 | 14,089 |
| Net fees and commissions income/expenses | 2,587 | 1,732 |
| Fees and commissions received | 3,655 | 2,302 |
| Fees and commissions paid (-) | 1,068 | 570 |
| Dividend income | 38 | 45 |
| Trading income or loss (net) | 564 | 55 |
| Profit/loss on capital market transactions | 398 | 231 |
| Profit/losses on derivative financial transactions | 206 | -71 |
| Foreign exchange profit/loss | -39 | -105 |
| Other operating income | 2,946 | 1,122 |
| Gross profit from operating activities | 13,708 | 17,043 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 2,837 | 4,984 |
| Other provision expenses (-) (TFRS 9 applied) | 153 | 2,474 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 1,927 | 1,319 |
| Other operating expenses (-) | 4,456 | 1,921 |
| Net operating profit/loss | 4,336 | 6,345 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 4,336 | 6,345 |
| Provisions for taxes on income from continuing operations (±) | -89 | -2,074 |
| Net profit/loss from continuing operations | 4,247 | 4,271 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 4,247 | 4,271 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 15.8 | 15.7 |
| Shareholders' Equity / Total Assets | 7.2 | 7.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 5.0 | 5.0 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -73.9 | -48.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 7.7 | -1.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 64.3 | 60.2 |
| TC Liabilities / Total Liabilities | 59.2 | 57.0 |
| FC Assets / FC Liabilities | 87.5 | 92.7 |
| TC Deposits / Total Deposits | 60.6 | 55.1 |
| TC Loans / Total Loans | 73.0 | 73.4 |
| Total Deposits / Total Assets | 77.0 | 72.9 |
| Funds Borrowed / Total Assets | 5.0 | 4.7 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 30.8 | 31.1 |
| Total Loans / Total Assets | 54.2 | 56.9 |
| Total Loans / Total Deposits | 70.3 | 78.0 |
| Permanent Assets / Total Assets | 2.2 | 2.4 |
| Consumer Loans / Total Loans | 15.7 | 16.5 |
| Liquidity | | |
| Liquid Assets / Total Assets | 17.5 | 16.1 |
| Liquid Assets / Short-term Liabilities | 27.3 | 25.1 |
| TC Liquid Assets / Total Assets | 6.8 | 2.4 |
| Profitability | | |
| Average Return on Assets | 1.7 | 1.8 |
| Average Return on Shareholders' Equity | 22.4 | 24.2 |
| Net Profit/Loss From Continuing Operations / Total Assets | 1.4 | 1.5 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 1.5 | 2.3 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 33.4 | 38.9 |
| Non-interest Income (net) / Total Assets | 2.1 | 1.0 |
| Other Operating Expenses / Total Assets | 1.5 | 0.7 |
| Personnel Expenses / Other Operating Expenses | 43.2 | 68.7 |
| Non-interest Income (net) / Other Operating Expenses | 137.7 | 153.8 |

Privately-owned Banks

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|----------------|---------------|----------------|--------------|----------------|---------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 32,539 | 41,250 | 73,790 | 32.7 | 24,328 | 39,819 | 64,148 | 29.6 |
| Cash and cash equivalents | 16,307 | 30,640 | 46,947 | 20.8 | 6,085 | 29,050 | 35,135 | 16.2 |
| Cash and cash balances at Central Bank | 15,310 | 26,425 | 41,736 | 18.5 | 4,920 | 24,283 | 29,203 | 13.5 |
| Banks | 214 | 4,166 | 4,381 | 1.9 | 524 | 4,707 | 5,232 | 2.4 |
| Receivables from Money Markets | 793 | 75 | 868 | 0.4 | 648 | 88 | 735 | 0.3 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -11 | -27 | -37 | 0.0 | -7 | -28 | -35 | 0.0 |
| Financial assets at fair value through profit/loss | 421 | 868 | 1,289 | 0.6 | 536 | 692 | 1,228 | 0.6 |
| Public debt securities | 29 | 689 | 718 | 0.3 | 179 | 539 | 718 | 0.3 |
| Equity instruments | 4 | 66 | 71 | 0.0 | 31 | 63 | 94 | 0.0 |
| Other financial assets | 388 | 112 | 500 | 0.2 | 326 | 90 | 417 | 0.2 |
| Fin.ass. at fair value through other comp. income | 13,643 | 8,084 | 21,727 | 9.6 | 15,124 | 7,795 | 22,919 | 10.6 |
| Public debt securities | 12,518 | 7,004 | 19,522 | 8.7 | 14,648 | 6,665 | 21,312 | 9.8 |
| Equity instruments | 17 | 66 | 83 | 0.0 | 24 | 52 | 76 | 0.0 |
| Other financial assets | 1,107 | 1,015 | 2,122 | 0.9 | 452 | 1,078 | 1,530 | 0.7 |
| Derivative financial assets | 2,169 | 1,658 | 3,827 | 1.7 | 2,583 | 2,282 | 4,866 | 2.2 |
| Derivative fin.ass. at fair value through profit or loss | 1,144 | 1,464 | 2,608 | 1.2 | 1,359 | 1,958 | 3,316 | 1.5 |
| Derivative fin. ass.at fair value thr.other comp.income | 1,025 | 194 | 1,219 | 0.5 | 1,225 | 325 | 1,549 | 0.7 |
| Financial assets measured at amortised cost (net) | 95,597 | 36,868 | 132,465 | 58.8 | 94,318 | 40,090 | 134,408 | 62.1 |
| Loans | 79,345 | 32,141 | 111,486 | 49.5 | 81,399 | 35,967 | 117,366 | 54.2 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 44 | 1 | 45 | 0.0 | 99 | 0 | 99 | 0.0 |
| Other financial assets measured at amortised cost | 19,274 | 5,762 | 25,036 | 11.1 | 16,636 | 5,595 | 22,231 | 10.3 |
| Public debt securities | 19,093 | 5,164 | 24,257 | 10.8 | 16,418 | 5,195 | 21,613 | 10.0 |
| Other financial assets | 181 | 598 | 779 | 0.3 | 218 | 401 | 618 | 0.3 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 3,067 | 1,035 | 4,102 | 1.8 | 3,816 | 1,472 | 5,289 | 2.4 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 125 | 0 | 125 | 0.1 | 210 | 0 | 210 | 0.1 |
| Held for sale | 125 | 0 | 125 | 0.1 | 210 | 0 | 210 | 0.1 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 5,182 | 2,855 | 8,037 | 3.6 | 4,522 | 2,383 | 6,905 | 3.2 |
| Investments in associates (net) | 47 | 210 | 257 | 0.1 | 70 | 154 | 223 | 0.1 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 47 | 210 | 257 | 0.1 | 70 | 154 | 223 | 0.1 |
| Investments in subsidiaries (net) | 5,135 | 2,645 | 7,780 | 3.5 | 4,453 | 2,229 | 6,682 | 3.1 |
| Non-consolidated financial subsidiaries | 2,530 | 2,543 | 5,074 | 2.3 | 2,194 | 2,229 | 4,423 | 2.0 |
| Non-consolidated non-financial subsidiaries | 2,605 | 102 | 2,706 | 1.2 | 2,259 | 0 | 2,259 | 1.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 2,845 | 5 | 2,850 | 1.3 | 2,493 | 6 | 2,499 | 1.2 |
| Intangible assets and goodwill (net) | 485 | 0 | 485 | 0.2 | 466 | 0 | 466 | 0.2 |
| Goodwill | 14 | 0 | 14 | 0.0 | 23 | 0 | 23 | 0.0 |
| Other | 471 | 0 | 471 | 0.2 | 443 | 0 | 444 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 8 | 0 | 8 | 0.0 | 2 | 0 | 2 | 0.0 |
| Deferred tax assets | 869 | 2 | 871 | 0.4 | 422 | 10 | 432 | 0.2 |
| Other assets | 4,938 | 1,774 | 6,713 | 3.0 | 5,329 | 1,999 | 7,329 | 3.4 |
| Total Assets | 142,588 | 82,755 | 225,343 | 100.0 | 132,091 | 84,308 | 216,399 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|----------------|---------------|----------------|--------------|----------------|---------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 87,676 | 60,730 | 148,405 | 65.9 | 72,135 | 67,434 | 139,569 | 64.5 |
| Loans received | 188 | 12,885 | 13,073 | 5.8 | 327 | 11,683 | 12,009 | 5.5 |
| Money market funds | 3,386 | 7,196 | 10,582 | 4.7 | 4,514 | 3,046 | 7,560 | 3.5 |
| Marketable securities (net) | 329 | 5,979 | 6,308 | 2.8 | 752 | 4,388 | 5,140 | 2.4 |
| Bills | 255 | 396 | 651 | 0.3 | 549 | 109 | 658 | 0.3 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 75 | 5,582 | 5,657 | 2.5 | 202 | 4,279 | 4,482 | 2.1 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 15 | 2,449 | 2,465 | 1.1 | 37 | 1,955 | 1,992 | 0.9 |
| Derivative financial liabilities | 679 | 582 | 1,261 | 0.6 | 1,365 | 853 | 2,218 | 1.0 |
| Derivative financial liabilities at fair value through profit or loss | 646 | 582 | 1,228 | 0.5 | 1,333 | 853 | 2,187 | 1.0 |
| Derivative fin. liab.at fair value through other compre. income | 33 | 0 | 33 | 0.0 | 32 | 0 | 32 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 333 | 7 | 341 | 0.2 | 325 | 8 | 333 | 0.2 |
| Provisions | 2,517 | 222 | 2,739 | 1.2 | 2,763 | 187 | 2,950 | 1.4 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 18 | 0 | 18 | 0.0 |
| Reserves for employee benefits | 555 | 4 | 559 | 0.2 | 712 | 3 | 715 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1,961 | 219 | 2,180 | 1.0 | 2,034 | 183 | 2,218 | 1.0 |
| Current tax liabilities | 1,009 | 31 | 1,039 | 0.5 | 1,345 | 27 | 1,372 | 0.6 |
| Deferred tax liabilities | 47 | 0 | 47 | 0.0 | 223 | 0 | 223 | 0.1 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 137 | 4,015 | 4,153 | 1.8 | 185 | 5,487 | 5,672 | 2.6 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 859 | 859 | 0.4 |
| Other debt instruments | 137 | 4,015 | 4,153 | 1.8 | 185 | 4,628 | 4,813 | 2.2 |
| Other liabilities | 7,728 | 2,656 | 10,384 | 4.6 | 7,028 | 2,794 | 9,822 | 4.5 |
| Shareholders' equity | 24,171 | 376 | 24,547 | 10.9 | 27,479 | 59 | 27,539 | 12.7 |
| Paid-in capital | 1,034 | 0 | 1,034 | 0.5 | 1,623 | 0 | 1,623 | 0.7 |
| Capital reserves | 324 | 0 | 324 | 0.1 | 500 | 0 | 500 | 0.2 |
| Equity share premiums | 146 | 0 | 146 | 0.1 | 230 | 0 | 230 | 0.1 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 177 | 0 | 177 | 0.1 | 270 | 0 | 270 | 0.1 |
| Other accum.comp. income not reclass. in profit or loss | 2,158 | 45 | 2,204 | 1.0 | 1,698 | 61 | 1,759 | 0.8 |
| Other accum.comp.income reclassified in profit or loss | 1,511 | 314 | 1,825 | 0.8 | 4,242 | -13 | 4,229 | 2.0 |
| Profit reserves | 11,421 | 0 | 11,421 | 5.1 | 9,168 | 0 | 9,168 | 4.2 |
| Legal reserves | 602 | 0 | 602 | 0.3 | 577 | 0 | 577 | 0.3 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 10,247 | 0 | 10,247 | 4.5 | 8,575 | 0 | 8,575 | 4.0 |
| Other profit reserves | 571 | 0 | 571 | 0.3 | 15 | 0 | 15 | 0.0 |
| Profit or loss | 7,723 | 17 | 7,740 | 3.4 | 10,249 | 11 | 10,260 | 4.7 |
| Prior years' profits or losses | -2 | 0 | -2 | 0.0 | 9 | 4 | 13 | 0.0 |
| Current period net profit or loss | 7,726 | 17 | 7,742 | 3.4 | 10,240 | 8 | 10,248 | 4.7 |
| Total Liabilities | 128,216 | 97,127 | 225,343 | 100.0 | 118,478 | 97,921 | 216,399 | 100.0 |

Privately-owned Banks

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 17,740 | 21,646 | 39,385 | 15,257 | 22,401 | 37,658 |
| Letters of guarantee | 15,889 | 13,786 | 29,675 | 13,118 | 13,740 | 26,859 |
| Bank acceptances | 321 | 322 | 642 | 299 | 262 | 560 |
| Letters of credit | 145 | 6,294 | 6,439 | 137 | 6,457 | 6,593 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 13 | 0 | 13 | 30 | 13 | 43 |
| Other guarantees and warranties | 1,373 | 1,243 | 2,616 | 1,673 | 1,930 | 3,603 |
| Commitments | 66,198 | 7,270 | 73,469 | 33,934 | 6,758 | 40,691 |
| Irrevocable commitments | 64,806 | 5,545 | 70,351 | 32,737 | 4,639 | 37,376 |
| Revocable commitments | 1,392 | 1,726 | 3,118 | 1,196 | 2,119 | 3,316 |
| Derivative financial instruments | 47,551 | 121,840 | 169,390 | 50,072 | 133,262 | 183,334 |
| Derivative financial instruments held for hedging | 2,741 | 9,412 | 12,153 | 3,285 | 13,195 | 16,480 |
| Trading transactions | 44,810 | 112,428 | 157,238 | 46,787 | 120,067 | 166,854 |
| Custody and pledged securities | 295,723 | 213,910 | 509,633 | 316,942 | 229,941 | 546,883 |
| Items held in custody | 40,478 | 24,990 | 65,468 | 26,768 | 23,294 | 50,062 |
| Pledged items | 197,160 | 147,745 | 344,905 | 228,082 | 153,758 | 381,839 |
| Accepted guarantees and warranties | 58,085 | 41,175 | 99,260 | 62,092 | 52,890 | 114,982 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 427,212 | 364,666 | 791,878 | 416,205 | 392,362 | 808,567 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|---------------|---------------|
| Interest income | 25,289 | 23,257 |
| Interest on loans | 15,693 | 13,677 |
| Interest received from reserve deposits | 34 | 53 |
| Interest received from banks | 285 | 122 |
| Interest received from money market transactions | 311 | 85 |
| Interest received from marketable securities portfolio | 8,919 | 9,293 |
| Other interest income | 46 | 28 |
| Interest expenses (-) | 17,598 | 9,470 |
| Interest on deposits | 14,675 | 6,743 |
| Interest on funds borrowed | 994 | 670 |
| Interest on money market transactions | 703 | 708 |
| Interest on securities issued | 732 | 893 |
| Other interest expenses | 494 | 456 |
| Net interest income/expenses | 7,691 | 13,787 |
| Net fees and commissions income/expenses | 4,015 | 2,364 |
| Fees and commissions received | 5,295 | 3,249 |
| Fees and commissions paid (-) | 1,281 | 885 |
| Dividend income | 9 | 20 |
| Trading income or loss (net) | 3,004 | 1,846 |
| Profit/loss on capital market transactions | 603 | 354 |
| Profit/losses on derivative financial transactions | 780 | -556 |
| Foreign exchange profit/loss | 1,621 | 2,048 |
| Other operating income | 1,425 | 859 |
| Gross profit from operating activities | 16,144 | 18,875 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 1,988 | 1,890 |
| Other provision expenses (-) (TFRS 9 applied) | 257 | 680 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 2,389 | 1,981 |
| Other operating expenses (-) | 4,025 | 2,778 |
| Net operating profit/loss | 7,485 | 11,547 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 1,711 | 1,512 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 9,196 | 13,059 |
| Provisions for taxes on income from continuing operations (±) | -1,454 | -2,811 |
| Net profit/loss from continuing operations | 7,742 | 10,248 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 7,742 | 10,248 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 21.0 | 23.1 |
| Shareholders' Equity / Total Assets | 10.9 | 12.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 5.8 | 8.1 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -58.2 | -47.7 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 4.5 | 1.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 63.3 | 61.0 |
| TC Liabilities / Total Liabilities | 56.9 | 54.7 |
| FC Assets / FC Liabilities | 85.2 | 86.1 |
| TC Deposits / Total Deposits | 59.1 | 51.7 |
| TC Loans / Total Loans | 71.2 | 69.4 |
| Total Deposits / Total Assets | 65.9 | 64.5 |
| Funds Borrowed / Total Assets | 5.8 | 5.5 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 32.7 | 29.6 |
| Total Loans / Total Assets | 49.5 | 54.2 |
| Total Loans / Total Deposits | 75.1 | 84.1 |
| Permanent Assets / Total Assets | 5.1 | 4.7 |
| Consumer Loans / Total Loans | 32.8 | 25.5 |
| Liquidity | | |
| Liquid Assets / Total Assets | 20.8 | 16.2 |
| Liquid Assets / Short-term Liabilities | 35.6 | 27.8 |
| TC Liquid Assets / Total Assets | 7.2 | 2.8 |
| Profitability | | |
| Average Return on Assets | 4.1 | 5.4 |
| Average Return on Shareholders' Equity | 37.1 | 48.0 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.4 | 4.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.4 | 5.2 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 33.7 | 59.4 |
| Non-interest Income (net) / Total Assets | 3.8 | 2.4 |
| Other Operating Expenses / Total Assets | 1.8 | 1.3 |
| Personnel Expenses / Other Operating Expenses | 59.4 | 71.3 |
| Non-interest Income (net) / Other Operating Expenses | 210.0 | 183.2 |

Banks Under the Deposit Insurance Fund

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|------------|------------|------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 51 | 15 | 66 | 21.4 | 54 | 9 | 63 | 16.1 |
| Cash and cash equivalents | 51 | 15 | 66 | 21.4 | 54 | 9 | 63 | 16.1 |
| Cash and cash balances at Central Bank | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 51 | 15 | 66 | 21.4 | 54 | 9 | 62 | 16.1 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 36 | 186 | 222 | 71.9 | 102 | 212 | 313 | 80.6 |
| Loans | 9 | 178 | 187 | 60.7 | 23 | 204 | 227 | 58.3 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 27 | 7 | 34 | 11.2 | 79 | 8 | 87 | 22.3 |
| Public debt securities | 27 | 7 | 34 | 11.2 | 71 | 8 | 79 | 20.3 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 8 | 0 | 8 | 2.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 2 | 0 | 2 | 0.7 | 3 | 0 | 4 | 1.0 |
| Specific provisions (-) (TFRS 9 not applied) | 2 | 0 | 2 | 0.7 | 3 | 0 | 4 | 0.9 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 2 | 0 | 2 | 0.7 | 4 | 0 | 4 | 1.0 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.1 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 15 | 0 | 15 | 4.9 | 5 | 0 | 5 | 1.2 |
| Other assets | 1 | 2 | 3 | 1.1 | 1 | 2 | 4 | 0.9 |
| Total Assets | 106 | 203 | 308 | 100.0 | 166 | 223 | 389 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-------------|------------|-------------|---------------|-------------|------------|-------------|---------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 35 | 5 | 40 | 13.1 | 34 | 7 | 41 | 10.5 |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money market funds | 0 | 0 | 0 | 0.0 | 22 | 0 | 22 | 5.6 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 19 | 15 | 34 | 11.0 | 10 | 11 | 21 | 5.5 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.2 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 4 | 0 | 4 | 1.4 | 4 | 0 | 4 | 1.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 14 | 15 | 29 | 9.5 | 5 | 11 | 17 | 4.3 |
| Current tax liabilities | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.4 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 29 | 178 | 206 | 67.0 | 47 | 203 | 250 | 64.2 |
| Loans | 29 | 178 | 206 | 67.0 | 47 | 203 | 250 | 64.2 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 1 | 4 | 5 | 1.7 | 2 | 4 | 6 | 1.5 |
| Shareholders' equity | 21 | 0 | 21 | 6.9 | 48 | 0 | 48 | 12.3 |
| Paid-in capital | 16 | 0 | 16 | 5.1 | 35 | 0 | 35 | 8.9 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | -1 | 0 | -1 | -0.4 | -1 | 0 | -1 | -0.3 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 579 | 0 | 579 | 187.7 | 942 | 0 | 942 | 242.2 |
| Legal reserves | 1 | 0 | 1 | 0.3 | 29 | 0 | 29 | 7.5 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 578 | 0 | 578 | 187.5 | 913 | 0 | 913 | 234.6 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.1 |
| Profit or loss | -572 | 0 | -572 | -185.5 | -928 | 0 | -928 | -238.5 |
| Prior years' profits or losses | -575 | 0 | -575 | -186.4 | -931 | 0 | -931 | -239.3 |
| Current period net profit or loss | 3 | 0 | 3 | 1.0 | 3 | 0 | 3 | 0.8 |
| Total Liabilities | 106 | 202 | 308 | 100.0 | 164 | 225 | 389 | 100.0 |

Banks Under the Deposit Insurance Fund

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|------------|-----------|------------|------------|-----------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 17 | 16 | 33 | 27 | 18 | 44 |
| Letters of guarantee | 17 | 16 | 33 | 27 | 18 | 44 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 152 | 37 | 190 | 141 | 37 | 178 |
| Items held in custody | 8 | 1 | 9 | 11 | 1 | 12 |
| Pledged items | 145 | 36 | 181 | 130 | 36 | 166 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 170 | 53 | 223 | 168 | 55 | 222 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 47 | 45 |
| Interest on loans | 25 | 19 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 17 | 12 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 5 | 14 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 30 | 28 |
| Interest on deposits | 7 | 5 |
| Interest on funds borrowed | 22 | 21 |
| Interest on money market transactions | 1 | 2 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 17 | 18 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid (-) | 0 | 0 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | -1 | -1 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | -1 | -2 |
| Other operating income | 2 | 2 |
| Gross profit from operating activities | 19 | 18 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 15 | 5 |
| Personnel expenses (-) | 7 | 6 |
| Other operating expenses (-) | 3 | 3 |
| Net operating profit/loss | -6 | 3 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | -6 | 3 |
| Provisions for taxes on income from continuing operations (±) | 9 | 0 |
| Net profit/loss from continuing operations | 3 | 3 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 3 | 3 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 99.7 | 35.8 |
| Shareholders' Equity / Total Assets | 6.9 | 12.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.2 | 11.1 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 2.1 | -3.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 2.1 | -3.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 34.3 | 42.7 |
| TC Liabilities / Total Liabilities | 34.4 | 42.2 |
| FC Assets / FC Liabilities | 100.2 | 99.2 |
| TC Deposits / Total Deposits | 86.9 | 83.4 |
| TC Loans / Total Loans | 4.7 | 10.1 |
| Total Deposits / Total Assets | 13.1 | 10.5 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 21.4 | 16.1 |
| Total Loans / Total Assets | 60.7 | 58.3 |
| Total Loans / Total Deposits | 463.7 | 553.1 |
| Permanent Assets / Total Assets | 0.7 | 1.2 |
| Consumer Loans / Total Loans | 1.4 | 2.5 |
| Liquidity | | |
| Liquid Assets / Total Assets | 21.4 | 16.1 |
| Liquid Assets / Short-term Liabilities | 248.4 | 162.5 |
| TC Liquid Assets / Total Assets | 16.6 | 13.8 |
| Profitability | | |
| Average Return on Assets | 1.0 | 0.8 |
| Average Return on Shareholders' Equity | 12.7 | 6.8 |
| Net Profit/Loss From Continuing Operations / Total Assets | 1.0 | 0.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 0.8 | 3.2 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 13.8 | 69.0 |
| Non-interest Income (net) / Total Assets | 0.5 | 0.1 |
| Other Operating Expenses / Total Assets | 0.9 | 0.8 |
| Personnel Expenses / Other Operating Expenses | 231.8 | 184.7 |
| Non-interest Income (net) / Other Operating Expenses | 50.8 | 13.1 |

Foreign Banks

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|---------------|---------------|----------------|--------------|---------------|---------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 24,860 | 26,512 | 51,371 | 32.1 | 16,987 | 30,745 | 47,731 | 31.2 |
| Cash and cash equivalents | 18,384 | 20,800 | 39,184 | 24.5 | 6,845 | 25,452 | 32,297 | 21.1 |
| Cash and cash balances at Central Bank | 13,650 | 16,003 | 29,653 | 18.5 | 3,021 | 19,845 | 22,866 | 15.0 |
| Banks | 749 | 3,911 | 4,661 | 2.9 | 418 | 3,035 | 3,453 | 2.3 |
| Receivables from Money Markets | 4,026 | 914 | 4,940 | 3.1 | 3,428 | 2,603 | 6,030 | 3.9 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -42 | -28 | -69 | 0.0 | -22 | -30 | -52 | 0.0 |
| Financial assets at fair value through profit/loss | 282 | 339 | 621 | 0.4 | 384 | 214 | 599 | 0.4 |
| Public debt securities | 133 | 201 | 334 | 0.2 | 353 | 127 | 481 | 0.3 |
| Equity instruments | 13 | 38 | 52 | 0.0 | 14 | 31 | 45 | 0.0 |
| Other financial assets | 136 | 100 | 236 | 0.1 | 17 | 56 | 73 | 0.0 |
| Fin.ass. at fair value through other comp. income | 5,594 | 4,327 | 9,920 | 6.2 | 8,308 | 3,790 | 12,098 | 7.9 |
| Public debt securities | 5,560 | 3,557 | 9,117 | 5.7 | 8,268 | 3,331 | 11,599 | 7.6 |
| Equity instruments | 10 | 56 | 67 | 0.0 | 13 | 46 | 59 | 0.0 |
| Other financial assets | 23 | 714 | 737 | 0.5 | 26 | 414 | 440 | 0.3 |
| Derivative financial assets | 601 | 1,045 | 1,645 | 1.0 | 1,450 | 1,287 | 2,737 | 1.8 |
| Derivative fin.ass. at fair value through profit or loss | 510 | 875 | 1,385 | 0.9 | 1,127 | 1,068 | 2,195 | 1.4 |
| Derivative fin. ass.at fair value thr.other comp.income | 90 | 169 | 260 | 0.2 | 322 | 220 | 542 | 0.4 |
| Financial assets measured at amortised cost (net) | 64,066 | 31,920 | 95,986 | 60.0 | 62,673 | 32,376 | 95,049 | 62.2 |
| Loans | 55,950 | 29,363 | 85,313 | 53.3 | 57,693 | 29,616 | 87,309 | 57.1 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 12 | 3 | 16 | 0.0 | 33 | 8 | 42 | 0.0 |
| Other financial assets measured at amortised cost | 10,413 | 4,316 | 14,729 | 9.2 | 7,854 | 4,733 | 12,588 | 8.2 |
| Public debt securities | 10,157 | 4,117 | 14,274 | 8.9 | 7,669 | 4,483 | 12,152 | 7.9 |
| Other financial assets | 256 | 199 | 455 | 0.3 | 186 | 250 | 435 | 0.3 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 2,309 | 1,762 | 4,071 | 2.5 | 2,907 | 1,982 | 4,890 | 3.2 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 177 | 0 | 178 | 0.1 | 160 | 0 | 160 | 0.1 |
| Held for sale | 177 | 0 | 177 | 0.1 | 160 | 0 | 160 | 0.1 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 1,873 | 2,924 | 4,797 | 3.0 | 1,196 | 2,754 | 3,950 | 2.6 |
| Investments in associates (net) | 7 | 0 | 7 | 0.0 | 10 | 0 | 10 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 7 | 0 | 7 | 0.0 | 10 | 0 | 10 | 0.0 |
| Investments in subsidiaries (net) | 1,866 | 2,924 | 4,790 | 3.0 | 1,158 | 2,754 | 3,912 | 2.6 |
| Non-consolidated financial subsidiaries | 1,559 | 2,924 | 4,483 | 2.8 | 997 | 2,754 | 3,751 | 2.5 |
| Non-consolidated non-financial subsidiaries | 307 | 0 | 307 | 0.2 | 161 | 0 | 161 | 0.1 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 28 | 0 | 28 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 28 | 0 | 28 | 0.0 |
| Tangible assets (Net) | 1,376 | 0 | 1,377 | 0.9 | 1,019 | 0 | 1,019 | 0.7 |
| Intangible assets and goodwill (net) | 301 | 0 | 301 | 0.2 | 238 | 0 | 238 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 17 | 0 | 17 | 0.0 |
| Other | 301 | 0 | 301 | 0.2 | 221 | 0 | 221 | 0.1 |
| Investment properties (net) | 104 | 0 | 104 | 0.1 | 97 | 0 | 97 | 0.1 |
| Current tax assets | 108 | 0 | 108 | 0.1 | 22 | 0 | 22 | 0.0 |
| Deferred tax assets | 1,176 | 0 | 1,176 | 0.7 | 734 | 12 | 746 | 0.5 |
| Other assets | 4,139 | 570 | 4,708 | 2.9 | 3,299 | 582 | 3,880 | 2.5 |
| Total Assets | 98,180 | 61,926 | 160,106 | 100.0 | 86,426 | 66,468 | 152,894 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|----------------|--------------|---------------|---------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 65,216 | 39,791 | 105,007 | 65.6 | 54,030 | 47,560 | 101,591 | 66.4 |
| Loans received | 173 | 14,168 | 14,341 | 9.0 | 213 | 11,375 | 11,587 | 7.6 |
| Money market funds | 375 | 4,503 | 4,878 | 3.0 | 515 | 2,893 | 3,408 | 2.2 |
| Marketable securities (net) | 130 | 2,298 | 2,427 | 1.5 | 313 | 2,042 | 2,355 | 1.5 |
| Bills | 130 | 525 | 655 | 0.4 | 305 | 396 | 701 | 0.5 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 1,772 | 1,772 | 1.1 | 8 | 1,646 | 1,654 | 1.1 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 1,652 | 1,652 | 1.0 | 0 | 1,700 | 1,700 | 1.1 |
| Derivative financial liabilities | 439 | 645 | 1,084 | 0.7 | 573 | 995 | 1,568 | 1.0 |
| Derivative financial liabilities at fair value through profit or loss | 412 | 624 | 1,036 | 0.6 | 553 | 962 | 1,514 | 1.0 |
| Derivative fin. liab.at fair value through other compre. income | 27 | 21 | 48 | 0.0 | 20 | 34 | 54 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 157 | 11 | 168 | 0.1 | 183 | 12 | 195 | 0.1 |
| Provisions | 1,313 | 428 | 1,741 | 1.1 | 1,410 | 861 | 2,272 | 1.5 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Provision for restructuring | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 346 | 13 | 359 | 0.2 | 449 | 13 | 462 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 966 | 415 | 1,381 | 0.9 | 960 | 848 | 1,808 | 1.2 |
| Current tax liabilities | 564 | 5 | 569 | 0.4 | 859 | 5 | 864 | 0.6 |
| Deferred tax liabilities | 26 | 0 | 26 | 0.0 | 5 | 0 | 5 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 3 | 3 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 3 | 3 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 36 | 3,660 | 3,696 | 2.3 | 55 | 3,655 | 3,709 | 2.4 |
| Loans | 0 | 2,119 | 2,119 | 1.3 | 0 | 2,413 | 2,413 | 1.6 |
| Other debt instruments | 36 | 1,540 | 1,577 | 1.0 | 55 | 1,242 | 1,297 | 0.8 |
| Other liabilities | 5,604 | 1,928 | 7,532 | 4.7 | 4,941 | 2,069 | 7,010 | 4.6 |
| Shareholders' equity | 16,896 | 86 | 16,982 | 10.6 | 16,751 | -121 | 16,630 | 10.9 |
| Paid-in capital | 1,092 | 0 | 1,092 | 0.7 | 1,680 | 0 | 1,680 | 1.1 |
| Capital reserves | 87 | 0 | 87 | 0.1 | 76 | 0 | 76 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 87 | 0 | 87 | 0.1 | 76 | 0 | 76 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 1,029 | 19 | 1,048 | 0.7 | 334 | 11 | 345 | 0.2 |
| Other accum.comp.income reclassified in profit or loss | 1,224 | 60 | 1,284 | 0.8 | 2,176 | -151 | 2,025 | 1.3 |
| Profit reserves | 7,315 | 7 | 7,322 | 4.6 | 6,327 | 19 | 6,346 | 4.2 |
| Legal reserves | 200 | 0 | 200 | 0.1 | 227 | 0 | 227 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 7,106 | 0 | 7,106 | 4.4 | 6,092 | 0 | 6,092 | 4.0 |
| Other profit reserves | 10 | 7 | 17 | 0.0 | 7 | 19 | 27 | 0.0 |
| Profit or loss | 6,148 | 0 | 6,148 | 3.8 | 6,157 | 0 | 6,157 | 4.0 |
| Prior years' profits or losses | 258 | 0 | 258 | 0.2 | 354 | 0 | 354 | 0.2 |
| Current period net profit or loss | 5,890 | 0 | 5,890 | 3.7 | 5,803 | 0 | 5,803 | 3.8 |
| Total Liabilities | 90,931 | 69,176 | 160,106 | 100.0 | 79,847 | 73,046 | 152,894 | 100.0 |

Foreign Banks

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 13,488 | 14,616 | 28,104 | 11,321 | 14,630 | 25,951 |
| Letters of guarantee | 12,097 | 9,285 | 21,382 | 9,980 | 9,178 | 19,159 |
| Bank acceptances | 226 | 527 | 753 | 252 | 758 | 1,010 |
| Letters of credit | 26 | 3,798 | 3,824 | 79 | 3,713 | 3,793 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 474 | 0 | 474 | 329 | 29 | 357 |
| Other guarantees and warranties | 666 | 1,006 | 1,672 | 680 | 952 | 1,632 |
| Commitments | 56,196 | 7,773 | 63,968 | 33,471 | 3,671 | 37,142 |
| Irrevocable commitments | 52,521 | 4,510 | 57,031 | 28,366 | 3,580 | 31,945 |
| Revocable commitments | 3,675 | 3,263 | 6,938 | 5,105 | 91 | 5,197 |
| Derivative financial instruments | 36,019 | 99,354 | 135,373 | 46,323 | 114,186 | 160,509 |
| Derivative financial instruments held for hedging | 1,068 | 8,812 | 9,880 | 1,955 | 10,932 | 12,887 |
| Trading transactions | 34,951 | 90,542 | 125,493 | 44,368 | 103,254 | 147,623 |
| Custody and pledged securities | 302,003 | 298,433 | 600,436 | 309,926 | 284,179 | 594,105 |
| Items held in custody | 20,412 | 27,152 | 47,564 | 19,019 | 25,110 | 44,129 |
| Pledged items | 234,881 | 246,483 | 481,363 | 241,380 | 235,858 | 477,238 |
| Accepted guarantees and warranties | 46,711 | 24,798 | 71,509 | 49,527 | 23,211 | 72,738 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 407,707 | 420,175 | 827,882 | 401,041 | 416,666 | 817,707 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|---------------|---------------|
| Interest income | 18,227 | 15,486 |
| Interest on loans | 12,045 | 10,249 |
| Interest received from reserve deposits | 45 | 35 |
| Interest received from banks | 649 | 175 |
| Interest received from money market transactions | 821 | 238 |
| Interest received from marketable securities portfolio | 4,440 | 4,675 |
| Other interest income | 228 | 113 |
| Interest expenses (-) | 12,655 | 6,320 |
| Interest on deposits | 10,790 | 4,760 |
| Interest on funds borrowed | 1,122 | 669 |
| Interest on money market transactions | 267 | 241 |
| Interest on securities issued | 217 | 308 |
| Other interest expenses | 259 | 342 |
| Net interest income/expenses | 5,573 | 9,166 |
| Net fees and commissions income/expenses | 2,635 | 1,671 |
| Fees and commissions received | 3,631 | 2,363 |
| Fees and commissions paid (-) | 996 | 693 |
| Dividend income | 4 | 8 |
| Trading income or loss (net) | 2,229 | 1,172 |
| Profit/loss on capital market transactions | 233 | 119 |
| Profit/losses on derivative financial transactions | -162 | -507 |
| Foreign exchange profit/loss | 2,157 | 1,560 |
| Other operating income | 1,433 | 902 |
| Gross profit from operating activities | 11,874 | 12,918 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 1,786 | 2,055 |
| Other provision expenses (-) (TFRS 9 applied) | 285 | 807 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 1,575 | 1,225 |
| Other operating expenses (-) | 2,167 | 1,776 |
| Net operating profit/loss | 6,061 | 7,056 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 956 | 596 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 7,017 | 7,652 |
| Provisions for taxes on income from continuing operations (±) | -1,123 | -1,849 |
| Net profit/loss from continuing operations | 5,895 | 5,803 |
| Net profit/loss from discontinued operations | -5 | 0 |
| Net Profit/Losses | 5,890 | 5,803 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 19.7 | 19.7 |
| Shareholders' Equity / Total Assets | 10.6 | 10.9 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.4 | 7.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -42.9 | -27.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 6.8 | 4.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 61.3 | 56.5 |
| TC Liabilities / Total Liabilities | 56.8 | 52.2 |
| FC Assets / FC Liabilities | 89.5 | 91.0 |
| TC Deposits / Total Deposits | 62.1 | 53.2 |
| TC Loans / Total Loans | 65.6 | 66.1 |
| Total Deposits / Total Assets | 65.6 | 66.4 |
| Funds Borrowed / Total Assets | 9.0 | 7.6 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 32.1 | 31.2 |
| Total Loans / Total Assets | 53.3 | 57.1 |
| Total Loans / Total Deposits | 81.2 | 85.9 |
| Permanent Assets / Total Assets | 4.2 | 3.6 |
| Consumer Loans / Total Loans | 32.6 | 26.1 |
| Liquidity | | |
| Liquid Assets / Total Assets | 24.5 | 21.1 |
| Liquid Assets / Short-term Liabilities | 45.1 | 37.3 |
| TC Liquid Assets / Total Assets | 11.5 | 4.5 |
| Profitability | | |
| Average Return on Assets | 4.3 | 4.3 |
| Average Return on Shareholders' Equity | 41.8 | 42.7 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.7 | 3.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.2 | 4.1 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 29.5 | 48.8 |
| Non-interest Income (net) / Total Assets | 3.9 | 2.5 |
| Other Operating Expenses / Total Assets | 1.4 | 1.2 |
| Personnel Expenses / Other Operating Expenses | 72.7 | 69.0 |
| Non-interest Income (net) / Other Operating Expenses | 290.7 | 211.3 |

Development and Investment Banks

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 7,914 | 4,770 | 12,684 | 27.9 | 8,026 | 4,513 | 12,539 | 28.7 |
| Cash and cash equivalents | 7,077 | 3,234 | 10,310 | 22.7 | 6,811 | 3,129 | 9,939 | 22.7 |
| Cash and cash balances at Central Bank | 156 | 1,379 | 1,535 | 3.4 | 119 | 1,102 | 1,220 | 2.8 |
| Banks | 5,700 | 1,854 | 7,554 | 16.6 | 5,855 | 2,027 | 7,882 | 18.0 |
| Receivables from Money Markets | 1,226 | 0 | 1,226 | 2.7 | 843 | 0 | 843 | 1.9 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -5 | 0 | -5 | 0.0 | -6 | 0 | -6 | 0.0 |
| Financial assets at fair value through profit/loss | 265 | 49 | 313 | 0.7 | 183 | 27 | 210 | 0.5 |
| Public debt securities | 1 | 10 | 12 | 0.0 | 4 | 10 | 14 | 0.0 |
| Equity instruments | 11 | 12 | 23 | 0.1 | 7 | 10 | 18 | 0.0 |
| Other financial assets | 252 | 26 | 279 | 0.6 | 172 | 6 | 178 | 0.4 |
| Fin.ass. at fair value through other comp. income | 539 | 1,385 | 1,924 | 4.2 | 976 | 1,187 | 2,163 | 4.9 |
| Public debt securities | 331 | 845 | 1,177 | 2.6 | 543 | 869 | 1,412 | 3.2 |
| Equity instruments | 26 | 137 | 162 | 0.4 | 18 | 23 | 41 | 0.1 |
| Other financial assets | 182 | 403 | 585 | 1.3 | 415 | 295 | 710 | 1.6 |
| Derivative financial assets | 35 | 102 | 137 | 0.3 | 56 | 170 | 227 | 0.5 |
| Derivative fin.ass. at fair value through profit or loss | 35 | 92 | 127 | 0.3 | 56 | 144 | 200 | 0.5 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 10 | 10 | 0.0 | 0 | 26 | 26 | 0.1 |
| Financial assets measured at amortised cost (net) | 11,174 | 19,524 | 30,697 | 67.5 | 10,080 | 19,623 | 29,702 | 67.9 |
| Loans | 10,571 | 18,391 | 28,962 | 63.6 | 9,435 | 18,529 | 27,964 | 64.0 |
| Receivables from leasing transactions | 21 | 43 | 64 | 0.1 | 35 | 33 | 69 | 0.2 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 809 | 1,238 | 2,047 | 4.5 | 864 | 1,234 | 2,098 | 4.8 |
| Public debt securities | 768 | 1,143 | 1,911 | 4.2 | 825 | 1,126 | 1,951 | 4.5 |
| Other financial assets | 41 | 95 | 136 | 0.3 | 39 | 108 | 147 | 0.3 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 228 | 149 | 377 | 0.8 | 255 | 173 | 429 | 1.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 3 | 0 | 3 | 0.0 | 20 | 0 | 20 | 0.0 |
| Held for sale | 3 | 0 | 3 | 0.0 | 20 | 0 | 20 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 255 | 0 | 255 | 0.6 | 221 | 0 | 222 | 0.5 |
| Investments in associates (net) | 104 | 0 | 104 | 0.2 | 90 | 0 | 90 | 0.2 |
| Associates accounted by using equity method | 96 | 0 | 96 | 0.2 | 80 | 0 | 80 | 0.2 |
| Non-consolidated associates | 8 | 0 | 8 | 0.0 | 10 | 0 | 10 | 0.0 |
| Investments in subsidiaries (net) | 152 | 0 | 152 | 0.3 | 131 | 0 | 131 | 0.3 |
| Non-consolidated financial subsidiaries | 129 | 0 | 129 | 0.3 | 111 | 0 | 111 | 0.3 |
| Non-consolidated non-financial subsidiaries | 23 | 0 | 23 | 0.1 | 21 | 0 | 21 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 102 | 0 | 102 | 0.2 | 101 | 0 | 101 | 0.2 |
| Intangible assets and goodwill (net) | 46 | 0 | 46 | 0.1 | 31 | 0 | 31 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 46 | 0 | 46 | 0.1 | 31 | 0 | 31 | 0.1 |
| Investment properties (net) | 143 | 0 | 143 | 0.3 | 201 | 0 | 201 | 0.5 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 103 | 0 | 103 | 0.2 | 59 | 0 | 59 | 0.1 |
| Other assets | 1,281 | 193 | 1,475 | 3.2 | 703 | 146 | 850 | 1.9 |
| Total Assets | 21,023 | 24,487 | 45,509 | 100.0 | 19,442 | 24,282 | 43,725 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 8,141 | 15,700 | 23,841 | 52.4 | 6,209 | 17,030 | 23,239 | 53.1 |
| Money market funds | 256 | 894 | 1,150 | 2.5 | 334 | 996 | 1,330 | 3.0 |
| Marketable securities (net) | 527 | 4,987 | 5,514 | 12.1 | 654 | 3,775 | 4,429 | 10.1 |
| Bills | 330 | 455 | 785 | 1.7 | 459 | 21 | 480 | 1.1 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 198 | 4,532 | 4,730 | 10.4 | 195 | 3,754 | 3,949 | 9.0 |
| Funds | 4,854 | 1,942 | 6,796 | 14.9 | 5,309 | 1,678 | 6,987 | 16.0 |
| Borrower funds | 64 | 249 | 313 | 0.7 | 131 | 237 | 369 | 0.8 |
| Other | 4,790 | 1,693 | 6,483 | 14.2 | 5,177 | 1,441 | 6,618 | 15.1 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 26 | 75 | 100 | 0.2 | 11 | 84 | 95 | 0.2 |
| Derivative financial liabilities at fair value through profit or loss | 26 | 73 | 98 | 0.2 | 11 | 82 | 93 | 0.2 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 2 | 2 | 0.0 | 0 | 2 | 2 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 13 | 0 | 13 | 0.0 | 6 | 1 | 7 | 0.0 |
| Provisions | 254 | 18 | 272 | 0.6 | 232 | 11 | 243 | 0.6 |
| General loan loss provisions (TFRS 9 not applied) | 8 | 2 | 9 | 0.0 | 6 | 1 | 7 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 71 | 4 | 75 | 0.2 | 66 | 3 | 69 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 176 | 12 | 188 | 0.4 | 160 | 7 | 167 | 0.4 |
| Current tax liabilities | 140 | 0 | 140 | 0.3 | 108 | 0 | 108 | 0.2 |
| Deferred tax liabilities | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 228 | 716 | 944 | 2.1 | 284 | 671 | 954 | 2.2 |
| Loans | 126 | 716 | 842 | 1.9 | 123 | 671 | 794 | 1.8 |
| Other debt instruments | 102 | 0 | 102 | 0.2 | 160 | 0 | 160 | 0.4 |
| Other liabilities | 196 | 1,281 | 1,476 | 3.2 | 204 | 1,035 | 1,238 | 2.8 |
| Shareholders' equity | 5,243 | 18 | 5,260 | 11.6 | 5,119 | -27 | 5,092 | 11.6 |
| Paid-in capital | 2,445 | 0 | 2,445 | 5.4 | 2,784 | 0 | 2,784 | 6.4 |
| Capital reserves | 58 | 0 | 58 | 0.1 | 81 | 0 | 81 | 0.2 |
| Equity share premiums | 2 | 0 | 2 | 0.0 | 3 | 0 | 3 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 56 | 0 | 56 | 0.1 | 78 | 0 | 78 | 0.2 |
| Other accum.comp. income not reclass. in profit or loss | 114 | 7 | 121 | 0.3 | 34 | 6 | 39 | 0.1 |
| Other accum.comp.income reclassified in profit or loss | 9 | 11 | 20 | 0.0 | 115 | -32 | 82 | 0.2 |
| Profit reserves | 1,208 | 0 | 1,208 | 2.7 | 946 | 0 | 946 | 2.2 |
| Legal reserves | 128 | 0 | 128 | 0.3 | 145 | 0 | 145 | 0.3 |
| Statutory reserves | 127 | 0 | 127 | 0.3 | 89 | 0 | 89 | 0.2 |
| Extraordinary reserves | 935 | 0 | 935 | 2.1 | 708 | 0 | 708 | 1.6 |
| Other profit reserves | 18 | 0 | 18 | 0.0 | 5 | 0 | 5 | 0.0 |
| Profit or loss | 1,409 | 0 | 1,409 | 3.1 | 1,159 | 0 | 1,159 | 2.7 |
| Prior years' profits or losses | 14 | 0 | 14 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 1,394 | 0 | 1,394 | 3.1 | 1,159 | 0 | 1,159 | 2.7 |
| Total Liabilities | 19,878 | 25,632 | 45,509 | 100.0 | 18,470 | 25,255 | 43,725 | 100.0 |

Development and Investment Banks

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 3,443 | 2,480 | 5,923 | 6,174 | 2,582 | 8,757 |
| Letters of guarantee | 2,223 | 504 | 2,726 | 1,288 | 491 | 1,780 |
| Bank acceptances | 0 | 1 | 1 | 0 | 2 | 2 |
| Letters of credit | 4 | 174 | 178 | 17 | 254 | 271 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 1,216 | 1,802 | 3,018 | 4,869 | 1,835 | 6,704 |
| Commitments | 3,707 | 10,775 | 14,482 | 3,976 | 12,328 | 16,304 |
| Irrevocable commitments | 450 | 1,653 | 2,104 | 708 | 1,383 | 2,091 |
| Revocable commitments | 3,257 | 9,121 | 12,379 | 3,268 | 10,945 | 14,213 |
| Derivative financial instruments | 2,461 | 13,860 | 16,322 | 1,839 | 12,224 | 14,064 |
| Derivative financial instruments held for hedging | 0 | 5,680 | 5,680 | 0 | 5,178 | 5,178 |
| Trading transactions | 2,461 | 8,181 | 10,642 | 1,839 | 7,047 | 8,886 |
| Custody and pledged securities | 289,120 | 144,977 | 434,097 | 339,820 | 111,013 | 450,833 |
| Items held in custody | 240,336 | 1,514 | 241,849 | 309,367 | 1,527 | 310,894 |
| Pledged items | 28,487 | 86,320 | 114,807 | 16,971 | 64,305 | 81,275 |
| Accepted guarantees and warranties | 20,297 | 57,144 | 77,441 | 13,482 | 45,181 | 58,663 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 298,732 | 172,092 | 470,824 | 351,809 | 138,148 | 489,957 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|--------------|--------------|
| Interest income | 3,990 | 2,731 |
| Interest on loans | 2,587 | 1,716 |
| Interest received from reserve deposits | 2 | 1 |
| Interest received from banks | 603 | 325 |
| Interest received from money market transactions | 222 | 103 |
| Interest received from marketable securities portfolio | 534 | 555 |
| Other interest income | 41 | 31 |
| Interest expenses (-) | 2,188 | 1,286 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 1,583 | 788 |
| Interest on money market transactions | 54 | 43 |
| Interest on securities issued | 416 | 371 |
| Other interest expenses | 134 | 84 |
| Net interest income/expenses | 1,802 | 1,445 |
| Net fees and commissions income/expenses | 295 | 213 |
| Fees and commissions received | 409 | 318 |
| Fees and commissions paid (-) | 115 | 105 |
| Dividend income | 5 | 5 |
| Trading income or loss (net) | 243 | 193 |
| Profit/loss on capital market transactions | 75 | 70 |
| Profit/losses on derivative financial transactions | 133 | 316 |
| Foreign exchange profit/loss | 35 | -194 |
| Other operating income | 169 | 151 |
| Gross profit from operating activities | 2,513 | 2,007 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 154 | 204 |
| Other provision expenses (-) (TFRS 9 applied) | 89 | 84 |
| Provision for loan losses (-) (TFRS 9 not applied) | 3 | 4 |
| Personnel expenses (-) | 270 | 177 |
| Other operating expenses (-) | 317 | 172 |
| Net operating profit/loss | 1,680 | 1,366 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 64 | 53 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 1,744 | 1,419 |
| Provisions for taxes on income from continuing operations (±) | -350 | -260 |
| Net profit/loss from continuing operations | 1,394 | 1,159 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 1,394 | 1,159 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 24.0 | 23.0 |
| Shareholders' Equity / Total Assets | 11.6 | 11.6 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 10.4 | 10.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -20.9 | -16.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 1.8 | 5.2 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 46.2 | 44.5 |
| TC Liabilities / Total Liabilities | 43.7 | 42.2 |
| FC Assets / FC Liabilities | 95.5 | 96.1 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 36.5 | 33.7 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 52.4 | 53.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 27.9 | 28.7 |
| Total Loans / Total Assets | 63.6 | 64.0 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 1.2 | 1.3 |
| Consumer Loans / Total Loans | 1.2 | 1.5 |
| Liquidity | | |
| Liquid Assets / Total Assets | 22.7 | 22.7 |
| Liquid Assets / Short-term Liabilities | 96.2 | 97.5 |
| TC Liquid Assets / Total Assets | 15.5 | 15.6 |
| Profitability | | |
| Average Return on Assets | 3.7 | 2.9 |
| Average Return on Shareholders' Equity | 32.5 | 26.5 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.1 | 2.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 3.4 | 2.6 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 61.9 | 57.4 |
| Non-interest Income (net) / Total Assets | 1.6 | 1.3 |
| Other Operating Expenses / Total Assets | 0.7 | 0.4 |
| Personnel Expenses / Other Operating Expenses | 85.0 | 102.9 |
| Non-interest Income (net) / Other Operating Expenses | 224.0 | 327.0 |

Balance Sheets of the Banks

Deposit Banks

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

State-owned Banks

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|----------------|--------------|---------------|---------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 19,516 | 27,960 | 47,476 | 36.8 | 12,668 | 31,672 | 44,340 | 35.9 |
| Cash and cash equivalents | 10,232 | 14,610 | 24,842 | 19.2 | 1,825 | 19,099 | 20,924 | 16.9 |
| Cash and cash balances at Central Bank | 4,992 | 13,397 | 18,390 | 14.2 | 1,511 | 18,513 | 20,023 | 16.2 |
| Banks | 118 | 1,209 | 1,327 | 1.0 | 27 | 586 | 614 | 0.5 |
| Receivables from Money Markets | 5,122 | 4 | 5,126 | 4.0 | 288 | 0 | 288 | 0.2 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -1 | 0 | -1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 328 | 1,927 | 2,255 | 1.7 | 230 | 1,551 | 1,781 | 1.4 |
| Public debt securities | 12 | 1,841 | 1,853 | 1.4 | 11 | 1,481 | 1,492 | 1.2 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 316 | 87 | 402 | 0.3 | 219 | 70 | 289 | 0.2 |
| Fin.ass. at fair value through other comp. income | 8,787 | 11,234 | 20,021 | 15.5 | 10,439 | 10,722 | 21,161 | 17.1 |
| Public debt securities | 8,706 | 11,182 | 19,889 | 15.4 | 10,363 | 10,673 | 21,036 | 17.0 |
| Equity instruments | 80 | 4 | 84 | 0.1 | 47 | 2 | 50 | 0.0 |
| Other financial assets | 0 | 48 | 48 | 0.0 | 28 | 47 | 75 | 0.1 |
| Derivative financial assets | 169 | 188 | 358 | 0.3 | 174 | 301 | 475 | 0.4 |
| Derivative fin.ass. at fair value through profit or loss | 169 | 188 | 358 | 0.3 | 174 | 301 | 475 | 0.4 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 55,250 | 20,469 | 75,719 | 58.7 | 52,617 | 21,065 | 73,682 | 59.6 |
| Loans | 47,879 | 19,094 | 66,973 | 51.9 | 49,028 | 18,697 | 67,725 | 54.8 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 8,585 | 2,471 | 11,056 | 8.6 | 6,146 | 2,377 | 8,522 | 6.9 |
| Public debt securities | 8,478 | 2,438 | 10,916 | 8.5 | 5,977 | 2,322 | 8,299 | 6.7 |
| Other financial assets | 107 | 33 | 140 | 0.1 | 168 | 55 | 223 | 0.2 |
| Allow.for exp.ec. credit losses (-) (TFRS 9 applied) | 1,214 | 1,096 | 2,310 | 1.8 | 2,557 | 9 | 2,566 | 2.1 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 197 | 0 | 197 | 0.2 | 367 | 0 | 367 | 0.3 |
| Held for sale | 197 | 0 | 197 | 0.2 | 367 | 0 | 367 | 0.3 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 1,656 | 467 | 2,123 | 1.6 | 1,887 | 423 | 2,311 | 1.9 |
| Investments in associates (net) | 11 | 0 | 11 | 0.0 | 12 | 0 | 12 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 11 | 0 | 11 | 0.0 | 12 | 0 | 12 | 0.0 |
| Investments in subsidiaries (net) | 1,645 | 449 | 2,093 | 1.6 | 1,876 | 375 | 2,251 | 1.8 |
| Non-consolidated financial subsidiaries | 1,635 | 449 | 2,084 | 1.6 | 1,869 | 375 | 2,243 | 1.8 |
| Non-consolidated non-financial subsidiaries | 9 | 0 | 9 | 0.0 | 7 | 0 | 7 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 18 | 18 | 0.0 | 0 | 49 | 49 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 18 | 18 | 0.0 | 0 | 49 | 49 | 0.0 |
| Tangible assets (Net) | 672 | 6 | 678 | 0.5 | 863 | 5 | 868 | 0.7 |
| Intangible assets and goodwill (net) | 124 | 2 | 126 | 0.1 | 119 | 2 | 122 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 124 | 2 | 126 | 0.1 | 119 | 2 | 122 | 0.1 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 1,052 | 0 | 1,052 | 0.8 | 0 | 0 | 0 | 0.0 |
| Other assets | 1,519 | 206 | 1,725 | 1.3 | 1,687 | 254 | 1,941 | 1.6 |
| Total Assets | 79,987 | 49,110 | 129,097 | 100.0 | 70,208 | 53,421 | 123,630 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|----------------|--------------|---------------|---------------|----------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 58,655 | 41,056 | 99,711 | 77.2 | 49,091 | 43,927 | 93,017 | 75.2 |
| Loans received | 16 | 6,785 | 6,801 | 5.3 | 557 | 5,337 | 5,894 | 4.8 |
| Money market funds | 171 | 2,660 | 2,831 | 2.2 | 1,124 | 3,425 | 4,549 | 3.7 |
| Marketable securities (net) | 34 | 1,569 | 1,603 | 1.2 | 54 | 1,431 | 1,485 | 1.2 |
| Bills | 34 | 255 | 289 | 0.2 | 0 | 34 | 34 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 1,314 | 1,314 | 1.0 | 54 | 1,397 | 1,451 | 1.2 |
| Funds | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 27 | 97 | 124 | 0.1 | 12 | 156 | 169 | 0.1 |
| Derivative financial liabilities at fair value through profit or loss | 27 | 97 | 124 | 0.1 | 12 | 156 | 169 | 0.1 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 128 | 3 | 131 | 0.1 | 73 | 2 | 75 | 0.1 |
| Provisions | 1,069 | 124 | 1,192 | 0.9 | 2,605 | 2 | 2,607 | 2.1 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 202 | 0 | 202 | 0.2 | 361 | 0 | 361 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 867 | 124 | 991 | 0.8 | 2,244 | 2 | 2,246 | 1.8 |
| Current tax liabilities | 365 | 2 | 366 | 0.3 | 416 | 2 | 417 | 0.3 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 15 | 0 | 15 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 1,584 | 1,584 | 1.2 | 0 | 1,548 | 1,548 | 1.3 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 1,584 | 1,584 | 1.2 | 0 | 1,548 | 1,548 | 1.3 |
| Other liabilities | 2,344 | 1,157 | 3,501 | 2.7 | 2,407 | 616 | 3,022 | 2.4 |
| Shareholders' equity | 11,958 | -705 | 11,252 | 8.7 | 12,191 | -1,362 | 10,829 | 8.8 |
| Paid-in capital | 2,874 | 0 | 2,874 | 2.2 | 1,866 | 0 | 1,866 | 1.5 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 1,891 | -271 | 1,620 | 1.3 | 2,173 | -303 | 1,870 | 1.5 |
| Other accum.comp.income reclassified in profit or loss | 199 | -434 | -235 | -0.2 | 1,996 | -1,059 | 937 | 0.8 |
| Profit reserves | 3,908 | 0 | 3,908 | 3.0 | 3,955 | 0 | 3,955 | 3.2 |
| Legal reserves | 266 | 0 | 266 | 0.2 | 309 | 0 | 309 | 0.3 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 3,642 | 0 | 3,642 | 2.8 | 3,646 | 0 | 3,646 | 2.9 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 3,085 | 0 | 3,085 | 2.4 | 2,200 | 0 | 2,200 | 1.8 |
| Prior years' profits or losses | 33 | 0 | 33 | 0.0 | 2 | 0 | 2 | 0.0 |
| Current period net profit or loss | 3,052 | 0 | 3,052 | 2.4 | 2,198 | 0 | 2,198 | 1.8 |
| Total Liabilities | 74,767 | 54,330 | 129,097 | 100.0 | 68,546 | 55,084 | 123,630 | 100.0 |

Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|----------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 10,152 | 16,628 | 26,780 | 7,456 | 14,720 | 22,176 |
| Letters of guarantee | 8,287 | 12,872 | 21,159 | 6,592 | 10,559 | 17,151 |
| Bank acceptances | 44 | 227 | 271 | 97 | 556 | 653 |
| Letters of credit | 22 | 3,517 | 3,539 | 77 | 3,528 | 3,606 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 1,799 | 12 | 1,811 | 691 | 76 | 767 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 19,986 | 2,396 | 22,382 | 10,625 | 1,490 | 12,115 |
| Irrevocable commitments | 19,986 | 2,396 | 22,382 | 10,625 | 1,490 | 12,115 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 9,072 | 34,603 | 43,675 | 5,613 | 33,332 | 38,945 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 9,072 | 34,603 | 43,675 | 5,613 | 33,332 | 38,945 |
| Custody and pledged securities | 194,352 | 57,626 | 251,978 | 180,739 | 45,339 | 226,078 |
| Items held in custody | 24,003 | 10,747 | 34,750 | 31,298 | 10,612 | 41,910 |
| Pledged items | 170,276 | 46,200 | 216,476 | 149,332 | 34,132 | 183,464 |
| Accepted guarantees and warranties | 73 | 679 | 753 | 110 | 595 | 705 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 233,562 | 111,253 | 344,815 | 204,434 | 94,880 | 299,314 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|---------------|---------------|
| Interest income | 14,514 | 11,799 |
| Interest on loans | 8,976 | 6,510 |
| Interest received from reserve deposits | 1 | 25 |
| Interest received from banks | 118 | 129 |
| Interest received from money market transactions | 68 | 5 |
| Interest received from marketable securities portfolio | 5,168 | 5,103 |
| Other interest income | 182 | 28 |
| Interest expenses (-) | 10,111 | 5,302 |
| Interest on deposits | 9,029 | 3,941 |
| Interest on funds borrowed | 342 | 170 |
| Interest on money market transactions | 391 | 629 |
| Interest on securities issued | 178 | 153 |
| Other interest expenses | 171 | 410 |
| Net interest income/expenses | 4,402 | 6,497 |
| Net fees and commissions income/expenses | 1,068 | 702 |
| Fees and commissions received | 1,575 | 950 |
| Fees and commissions paid (-) | 506 | 248 |
| Divident income | 18 | 14 |
| Trading income or loss (net) | 638 | 102 |
| Profit/loss on capital market transactions | 128 | 127 |
| Profit/losses on derivative financial transactions | -657 | -449 |
| Foreign exchange profit/loss | 1,167 | 425 |
| Other operating income | 1,130 | 414 |
| Gross profit from operating activities | 7,257 | 7,729 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 1,042 | 1,580 |
| Other provision expenses (-) (TFRS 9 applied) | 4 | 1,540 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 767 | 493 |
| Other operating expenses (-) | 2,198 | 841 |
| Net operating profit/loss | 3,246 | 3,276 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 3,246 | 3,276 |
| Provisions for taxes on income from continuing operations (±) | -194 | -1,078 |
| Net profit/loss from continuing operations | 3,052 | 2,198 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 3,052 | 2,198 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 17.1 | 16.5 |
| Shareholders' Equity / Total Assets | 8.7 | 8.8 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.3 | 5.8 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -52.7 | -27.9 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 12.8 | 2.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 62.0 | 56.8 |
| TC Liabilities / Total Liabilities | 57.9 | 55.4 |
| FC Assets / FC Liabilities | 90.4 | 97.0 |
| TC Deposits / Total Deposits | 58.8 | 52.8 |
| TC Loans / Total Loans | 71.5 | 72.4 |
| Total Deposits / Total Assets | 77.2 | 75.2 |
| Funds Borrowed / Total Assets | 5.3 | 4.8 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 36.8 | 35.9 |
| Total Loans / Total Assets | 51.9 | 54.8 |
| Total Loans / Total Deposits | 67.2 | 72.8 |
| Permanent Assets / Total Assets | 2.4 | 3.0 |
| Consumer Loans / Total Loans | 15.4 | 16.7 |
| Liquidity | | |
| Liquid Assets / Total Assets | 19.2 | 16.9 |
| Liquid Assets / Short-term Liabilities | 29.8 | 26.5 |
| TC Liquid Assets / Total Assets | 7.9 | 1.5 |
| Profitability | | |
| Average Return on Assets | 2.8 | 2.1 |
| Average Return on Shareholders' Equity | 31.5 | 24.4 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.4 | 1.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.6 | 2.7 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 46.2 | 43.7 |
| Non-interest Income (net) / Total Assets | 2.2 | 1.0 |
| Other Operating Expenses / Total Assets | 1.7 | 0.7 |
| Personnel Expenses / Other Operating Expenses | 34.9 | 58.6 |
| Non-interest Income (net) / Other Operating Expenses | 129.9 | 146.5 |

Türkiye Halk Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 5,824 | 9,362 | 15,186 | 20.4 | 6,899 | 9,281 | 16,180 | 21.7 |
| Cash and cash equivalents | 2,120 | 7,712 | 9,832 | 13.2 | 1,793 | 7,091 | 8,884 | 11.9 |
| Cash and cash balances at Central Bank | 1,983 | 7,315 | 9,298 | 12.5 | 1,703 | 6,801 | 8,503 | 11.4 |
| Banks | 141 | 397 | 538 | 0.7 | 94 | 290 | 384 | 0.5 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -4 | 0 | -4 | 0.0 | -3 | 0 | -3 | 0.0 |
| Financial assets at fair value through profit/loss | 1,317 | 0 | 1,317 | 1.8 | 1,818 | 7 | 1,825 | 2.5 |
| Public debt securities | 1,201 | 0 | 1,201 | 1.6 | 1,816 | 0 | 1,816 | 2.4 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 115 | 0 | 115 | 0.2 | 3 | 7 | 10 | 0.0 |
| Fin.ass. at fair value through other comp. income | 2,383 | 1,525 | 3,909 | 5.2 | 3,271 | 2,027 | 5,298 | 7.1 |
| Public debt securities | 2,366 | 1,490 | 3,856 | 5.2 | 3,197 | 2,003 | 5,201 | 7.0 |
| Equity instruments | 18 | 35 | 53 | 0.1 | 45 | 24 | 69 | 0.1 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 28 | 0 | 28 | 0.0 |
| Derivative financial assets | 4 | 125 | 129 | 0.2 | 17 | 156 | 173 | 0.2 |
| Derivative fin.ass. at fair value through profit or loss | 4 | 125 | 129 | 0.2 | 17 | 156 | 173 | 0.2 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 42,779 | 13,357 | 56,136 | 75.3 | 41,697 | 13,403 | 55,099 | 74.0 |
| Loans | 34,449 | 8,711 | 43,160 | 57.9 | 35,619 | 9,445 | 45,064 | 60.5 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 9,980 | 4,646 | 14,626 | 19.6 | 8,931 | 3,958 | 12,888 | 17.3 |
| Public debt securities | 9,899 | 4,646 | 14,545 | 19.5 | 8,799 | 3,958 | 12,757 | 17.1 |
| Other financial assets | 81 | 0 | 81 | 0.1 | 132 | 0 | 132 | 0.2 |
| Allow.for exp.ec. credit losses (-) (TFRS 9 applied) | 1,650 | 0 | 1,650 | 2.2 | 2,853 | 0 | 2,853 | 3.8 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 387 | 573 | 960 | 1.3 | 561 | 493 | 1,054 | 1.4 |
| Investments in associates (net) | 11 | 92 | 103 | 0.1 | 8 | 86 | 94 | 0.1 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 11 | 92 | 103 | 0.1 | 8 | 86 | 94 | 0.1 |
| Investments in subsidiaries (net) | 377 | 481 | 858 | 1.2 | 553 | 407 | 960 | 1.3 |
| Non-consolidated financial subsidiaries | 357 | 481 | 837 | 1.1 | 548 | 407 | 954 | 1.3 |
| Non-consolidated non-financial subsidiaries | 20 | 0 | 20 | 0.0 | 5 | 0 | 5 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 681 | 0 | 681 | 0.9 | 645 | 0 | 645 | 0.9 |
| Intangible assets and goodwill (net) | 51 | 0 | 51 | 0.1 | 31 | 0 | 31 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 51 | 0 | 51 | 0.1 | 31 | 0 | 31 | 0.0 |
| Investment properties (net) | 91 | 0 | 91 | 0.1 | 19 | 0 | 19 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 488 | 0 | 488 | 0.7 | 451 | 0 | 451 | 0.6 |
| Other assets | 888 | 92 | 979 | 1.3 | 925 | 47 | 973 | 1.3 |
| Total Assets | 51,189 | 23,384 | 74,573 | 100.0 | 51,229 | 23,224 | 74,453 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 38,109 | 25,511 | 63,620 | 85.3 | 30,356 | 26,383 | 56,739 | 76.2 |
| Loans received | 19 | 558 | 577 | 0.8 | 10 | 708 | 718 | 1.0 |
| Money market funds | 55 | 630 | 686 | 0.9 | 5,033 | 431 | 5,464 | 7.3 |
| Marketable securities (net) | 314 | 0 | 314 | 0.4 | 480 | 0 | 480 | 0.6 |
| Bills | 310 | 0 | 310 | 0.4 | 380 | 0 | 380 | 0.5 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 54 | 0 | 54 | 0.1 |
| Bonds | 5 | 0 | 5 | 0.0 | 46 | 0 | 46 | 0.1 |
| Funds | 19 | 0 | 19 | 0.0 | 13 | 0 | 13 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 19 | 0 | 19 | 0.0 | 13 | 0 | 13 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 6 | 24 | 30 | 0.0 | 0 | 44 | 44 | 0.1 |
| Derivative financial liabilities at fair value through profit or loss | 6 | 24 | 30 | 0.0 | 0 | 44 | 44 | 0.1 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 101 | 2 | 103 | 0.1 | 68 | 0 | 68 | 0.1 |
| Provisions | 422 | 0 | 422 | 0.6 | 466 | 0 | 466 | 0.6 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 271 | 0 | 271 | 0.4 | 283 | 0 | 283 | 0.4 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 151 | 0 | 151 | 0.2 | 184 | 0 | 184 | 0.2 |
| Current tax liabilities | 163 | 0 | 163 | 0.2 | 506 | 0 | 506 | 0.7 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 206 | 1,225 | 1,431 | 1.9 | 323 | 1,132 | 1,455 | 2.0 |
| Loans | 0 | 1,225 | 1,225 | 1.6 | 0 | 1,132 | 1,132 | 1.5 |
| Other debt instruments | 206 | 0 | 206 | 0.3 | 323 | 0 | 323 | 0.4 |
| Other liabilities | 2,577 | 268 | 2,845 | 3.8 | 3,461 | 233 | 3,694 | 5.0 |
| Shareholders' equity | 4,201 | 161 | 4,362 | 5.8 | 4,710 | 95 | 4,805 | 6.5 |
| Paid-in capital | 244 | 0 | 244 | 0.3 | 266 | 0 | 266 | 0.4 |
| Capital reserves | 1,540 | 27 | 1,567 | 2.1 | 946 | 21 | 967 | 1.3 |
| Equity share premiums | 1,510 | 0 | 1,510 | 2.0 | 892 | 0 | 892 | 1.2 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 29 | 27 | 56 | 0.1 | 54 | 21 | 75 | 0.1 |
| Other accum.comp. income not reclass. in profit or loss | 555 | 130 | 685 | 0.9 | 673 | 98 | 771 | 1.0 |
| Other accum.comp.income reclassified in profit or loss | -13 | 4 | -9 | 0.0 | 458 | -25 | 433 | 0.6 |
| Profit reserves | 1,504 | 0 | 1,504 | 2.0 | 1,579 | 0 | 1,579 | 2.1 |
| Legal reserves | 142 | 0 | 142 | 0.2 | 144 | 0 | 144 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 1,131 | 0 | 1,131 | 1.5 | 1,433 | 0 | 1,433 | 1.9 |
| Other profit reserves | 231 | 0 | 231 | 0.3 | 3 | 0 | 3 | 0.0 |
| Profit or loss | 371 | 0 | 371 | 0.5 | 789 | 0 | 789 | 1.1 |
| Prior years' profits or losses | 27 | 0 | 27 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 343 | 0 | 343 | 0.5 | 789 | 0 | 789 | 1.1 |
| Total Liabilities | 46,192 | 28,381 | 74,573 | 100.0 | 45,426 | 29,026 | 74,453 | 100.0 |

Türkiye Halk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|---------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 13,869 | 6,537 | 20,406 | 10,909 | 5,947 | 16,856 |
| Letters of guarantee | 11,711 | 5,997 | 17,708 | 9,020 | 5,369 | 14,390 |
| Bank acceptances | 1,242 | 47 | 1,289 | 988 | 276 | 1,264 |
| Letters of credit | 1 | 493 | 495 | 3 | 301 | 304 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 915 | 0 | 915 | 898 | 1 | 900 |
| Commitments | 5,479 | 606 | 6,085 | 4,589 | 1,265 | 5,854 |
| Irrevocable commitments | 5,265 | 176 | 5,441 | 4,387 | 949 | 5,336 |
| Revocable commitments | 213 | 431 | 644 | 202 | 316 | 518 |
| Derivative financial instruments | 5,612 | 10,537 | 16,149 | 6,731 | 11,944 | 18,676 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 5,612 | 10,537 | 16,149 | 6,731 | 11,944 | 18,676 |
| Custody and pledged securities | 228,287 | 62,147 | 290,434 | 189,782 | 61,892 | 251,674 |
| Items held in custody | 98,281 | 9,282 | 107,562 | 73,199 | 7,913 | 81,112 |
| Pledged items | 130,006 | 52,866 | 182,872 | 116,584 | 53,979 | 170,562 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 253,246 | 79,828 | 333,074 | 212,012 | 81,048 | 293,060 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|---------------|--------------|
| Interest income | 10,360 | 8,235 |
| Interest on loans | 6,439 | 4,578 |
| Interest received from reserve deposits | 1 | 0 |
| Interest received from banks | 49 | 29 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 3,857 | 3,612 |
| Other interest income | 13 | 15 |
| Interest expenses (-) | 8,955 | 4,585 |
| Interest on deposits | 8,108 | 3,447 |
| Interest on funds borrowed | 26 | 19 |
| Interest on money market transactions | 492 | 844 |
| Interest on securities issued | 251 | 198 |
| Other interest expenses | 79 | 76 |
| Net interest income/expenses | 1,406 | 3,650 |
| Net fees and commissions income/expenses | 644 | 453 |
| Fees and commissions received | 968 | 625 |
| Fees and commissions paid (-) | 325 | 173 |
| Divident income | 14 | 23 |
| Trading income or loss (net) | -551 | -314 |
| Profit/loss on capital market transactions | 107 | 11 |
| Profit/losses on derivative financial transactions | 998 | 419 |
| Foreign exchange profit/loss | -1,656 | -744 |
| Other operating income | 447 | 191 |
| Gross profit from operating activities | 1,960 | 4,002 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 98 | 1,967 |
| Other provision expenses (-) (TFRS 9 applied) | 1 | 10 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 646 | 440 |
| Other operating expenses (-) | 989 | 508 |
| Net operating profit/loss | 226 | 1,077 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 226 | 1,077 |
| Provisions for taxes on income from continuing operations (±) | 118 | -288 |
| Net profit/loss from continuing operations | 343 | 789 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 343 | 789 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 14.3 | 14.7 |
| Shareholders' Equity / Total Assets | 5.8 | 6.5 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 3.5 | 4.1 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -115.6 | -121.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 4.7 | -5.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 68.6 | 68.8 |
| TC Liabilities / Total Liabilities | 61.9 | 61.0 |
| FC Assets / FC Liabilities | 82.4 | 80.0 |
| TC Deposits / Total Deposits | 59.9 | 53.5 |
| TC Loans / Total Loans | 79.8 | 79.0 |
| Total Deposits / Total Assets | 85.3 | 76.2 |
| Funds Borrowed / Total Assets | 0.8 | 1.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 20.4 | 21.7 |
| Total Loans / Total Assets | 57.9 | 60.5 |
| Total Loans / Total Deposits | 67.8 | 79.4 |
| Permanent Assets / Total Assets | 2.4 | 2.3 |
| Consumer Loans / Total Loans | 12.8 | 13.5 |
| Liquidity | | |
| Liquid Assets / Total Assets | 13.2 | 11.9 |
| Liquid Assets / Short-term Liabilities | 19.5 | 17.5 |
| TC Liquid Assets / Total Assets | 2.8 | 2.4 |
| Profitability | | |
| Average Return on Assets | 0.5 | 1.3 |
| Average Return on Shareholders' Equity | 8.3 | 20.0 |
| Net Profit/Loss From Continuing Operations / Total Assets | 0.5 | 1.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 1.8 | 2.2 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 66.7 | 41.8 |
| Non-interest Income (net) / Total Assets | 0.7 | 0.5 |
| Other Operating Expenses / Total Assets | 1.3 | 0.7 |
| Personnel Expenses / Other Operating Expenses | 65.3 | 86.6 |
| Non-interest Income (net) / Other Operating Expenses | 56.1 | 69.4 |

Türkiye Vakıflar Bankası T.A.O.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 12,870 | 16,432 | 29,302 | 30.8 | 8,512 | 20,417 | 28,929 | 32.2 |
| Cash and cash equivalents | 8,075 | 9,519 | 17,594 | 18.5 | 3,234 | 13,321 | 16,556 | 18.4 |
| Cash and cash balances at Central Bank | 5,310 | 7,792 | 13,102 | 13.8 | 2,588 | 11,795 | 14,383 | 16.0 |
| Banks | 0 | 1,736 | 1,736 | 1.8 | 0 | 1,527 | 1,527 | 1.7 |
| Receivables from Money Markets | 2,766 | 0 | 2,766 | 2.9 | 647 | 0 | 647 | 0.7 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | -9 | -9 | 0.0 | -1 | 0 | -1 | 0.0 |
| Financial assets at fair value through profit/loss | 102 | 1,062 | 1,164 | 1.2 | 13 | 902 | 914 | 1.0 |
| Public debt securities | 0 | 1,036 | 1,036 | 1.1 | 0 | 881 | 881 | 1.0 |
| Equity instruments | 5 | 26 | 31 | 0.0 | 5 | 21 | 26 | 0.0 |
| Other financial assets | 97 | 0 | 97 | 0.1 | 7 | 0 | 7 | 0.0 |
| Fin.ass. at fair value through other comp. income | 3,887 | 5,663 | 9,550 | 10.1 | 4,504 | 6,026 | 10,530 | 11.7 |
| Public debt securities | 3,826 | 5,662 | 9,489 | 10.0 | 4,379 | 6,006 | 10,385 | 11.6 |
| Equity instruments | 5 | 1 | 6 | 0.0 | 6 | 1 | 6 | 0.0 |
| Other financial assets | 55 | 1 | 56 | 0.1 | 119 | 20 | 139 | 0.2 |
| Derivative financial assets | 806 | 188 | 994 | 1.0 | 761 | 167 | 928 | 1.0 |
| Derivative fin.ass. at fair value through profit or loss | 806 | 188 | 994 | 1.0 | 761 | 167 | 928 | 1.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 44,061 | 17,148 | 61,209 | 64.4 | 40,055 | 17,210 | 57,265 | 63.7 |
| Loans | 35,765 | 15,838 | 51,603 | 54.3 | 35,610 | 15,396 | 51,006 | 56.7 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 9,827 | 1,871 | 11,698 | 12.3 | 6,661 | 1,820 | 8,482 | 9.4 |
| Public debt securities | 9,827 | 1,858 | 11,685 | 12.3 | 6,658 | 1,809 | 8,467 | 9.4 |
| Other financial assets | 0 | 13 | 13 | 0.0 | 3 | 11 | 14 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 1,531 | 562 | 2,092 | 2.2 | 2,217 | 6 | 2,223 | 2.5 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 7 | 0 | 7 | 0.0 | 15 | 0 | 15 | 0.0 |
| Held for sale | 7 | 0 | 7 | 0.0 | 15 | 0 | 15 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 600 | 92 | 692 | 0.7 | 661 | 99 | 760 | 0.8 |
| Investments in associates (net) | 196 | 0 | 196 | 0.2 | 217 | 0 | 217 | 0.2 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 196 | 0 | 196 | 0.2 | 217 | 0 | 217 | 0.2 |
| Investments in subsidiaries (net) | 404 | 92 | 496 | 0.5 | 443 | 99 | 542 | 0.6 |
| Non-consolidated financial subsidiaries | 341 | 92 | 432 | 0.5 | 398 | 99 | 496 | 0.6 |
| Non-consolidated non-financial subsidiaries | 64 | 0 | 64 | 0.1 | 46 | 0 | 46 | 0.1 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 870 | 4 | 874 | 0.9 | 639 | 3 | 641 | 0.7 |
| Intangible assets and goodwill (net) | 30 | 0 | 30 | 0.0 | 23 | 0 | 23 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 30 | 0 | 30 | 0.0 | 23 | 0 | 23 | 0.0 |
| Investment properties (net) | 99 | 0 | 99 | 0.1 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 370 | 0 | 370 | 0.4 | 131 | 2 | 133 | 0.1 |
| Other assets | 1,922 | 495 | 2,417 | 2.5 | 1,763 | 376 | 2,139 | 2.4 |
| Total Assets | 60,830 | 34,170 | 95,000 | 100.0 | 51,799 | 38,106 | 89,904 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 42,602 | 24,038 | 66,640 | 70.1 | 36,403 | 23,907 | 60,310 | 67.1 |
| Loans received | 1,112 | 6,419 | 7,530 | 7.9 | 503 | 6,489 | 6,992 | 7.8 |
| Money market funds | 1,999 | 2,497 | 4,496 | 4.7 | 2,988 | 4,100 | 7,088 | 7.9 |
| Marketable securities (net) | 40 | 3,980 | 4,020 | 4.2 | 322 | 3,414 | 3,736 | 4.2 |
| Bills | 40 | 0 | 40 | 0.0 | 239 | 75 | 314 | 0.3 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 3,980 | 3,980 | 4.2 | 83 | 3,338 | 3,422 | 3.8 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 3 | 193 | 196 | 0.2 | 11 | 241 | 252 | 0.3 |
| Derivative financial liabilities at fair value through profit or loss | 3 | 193 | 196 | 0.2 | 11 | 241 | 252 | 0.3 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 97 | 0 | 98 | 0.1 | 54 | 0 | 55 | 0.1 |
| Provisions | 701 | 50 | 750 | 0.8 | 1,240 | 4 | 1,243 | 1.4 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 242 | 0 | 242 | 0.3 | 198 | 0 | 198 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 459 | 50 | 508 | 0.5 | 1,041 | 4 | 1,045 | 1.2 |
| Current tax liabilities | 391 | 1 | 392 | 0.4 | 276 | 1 | 277 | 0.3 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 364 | 805 | 1,170 | 1.2 | 512 | 774 | 1,286 | 1.4 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 364 | 805 | 1,170 | 1.2 | 512 | 774 | 1,286 | 1.4 |
| Other liabilities | 2,830 | 1,055 | 3,885 | 4.1 | 2,167 | 776 | 2,943 | 3.3 |
| Shareholders' equity | 5,663 | 161 | 5,823 | 6.1 | 5,722 | 0 | 5,722 | 6.4 |
| Paid-in capital | 337 | 0 | 337 | 0.4 | 380 | 0 | 380 | 0.4 |
| Capital reserves | 1,611 | 30 | 1,641 | 1.7 | 920 | 29 | 948 | 1.1 |
| Equity share premiums | 1,549 | 0 | 1,549 | 1.6 | 881 | 0 | 881 | 1.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 63 | 30 | 93 | 0.1 | 39 | 29 | 68 | 0.1 |
| Other accum.comp. income not reclass. in profit or loss | 741 | -22 | 719 | 0.8 | 598 | -10 | 588 | 0.7 |
| Other accum.comp.income reclassified in profit or loss | 62 | 153 | 215 | 0.2 | 622 | -19 | 604 | 0.7 |
| Profit reserves | 2,033 | 0 | 2,033 | 2.1 | 1,917 | 0 | 1,917 | 2.1 |
| Legal reserves | 225 | 0 | 225 | 0.2 | 205 | 0 | 205 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 1,753 | 0 | 1,753 | 1.8 | 1,632 | 0 | 1,632 | 1.8 |
| Other profit reserves | 55 | 0 | 55 | 0.1 | 80 | 0 | 80 | 0.1 |
| Profit or loss | 878 | 0 | 878 | 0.9 | 1,284 | 0 | 1,284 | 1.4 |
| Prior years' profits or losses | 27 | 0 | 27 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 851 | 0 | 851 | 0.9 | 1,284 | 0 | 1,284 | 1.4 |
| Total Liabilities | 55,802 | 39,198 | 95,000 | 100.0 | 50,198 | 39,706 | 89,904 | 100.0 |

Türkiye Vakıflar Bankası T.A.O.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|----------------|------------------|----------------|----------------|------------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 8,217 | 8,407 | 16,624 | 6,628 | 8,039 | 14,667 |
| Letters of guarantee | 8,145 | 5,346 | 13,491 | 6,533 | 5,205 | 11,738 |
| Bank acceptances | 0 | 149 | 150 | 3 | 194 | 197 |
| Letters of credit | 72 | 2,805 | 2,877 | 92 | 2,545 | 2,637 |
| Prefinancing given as guarantee | 0 | 1 | 1 | 0 | 1 | 1 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 106 | 106 | 0 | 94 | 94 |
| Commitments | 15,345 | 9,756 | 25,101 | 10,329 | 7,909 | 18,238 |
| Irrevocable commitments | 14,147 | 3,621 | 17,768 | 8,768 | 2,732 | 11,501 |
| Revocable commitments | 1,198 | 6,135 | 7,332 | 1,560 | 5,177 | 6,737 |
| Derivative financial instruments | 5,754 | 27,199 | 32,954 | 2,075 | 19,494 | 21,569 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 5,754 | 27,199 | 32,954 | 2,075 | 19,494 | 21,569 |
| Custody and pledged securities | 900,827 | 726,349 | 1,627,176 | 748,692 | 643,145 | 1,391,837 |
| Items held in custody | 7,974 | 4,049 | 12,023 | 7,048 | 2,371 | 9,419 |
| Pledged items | 147,071 | 35,096 | 182,167 | 119,191 | 33,125 | 152,317 |
| Accepted guarantees and warranties | 745,781 | 687,205 | 1,432,986 | 622,453 | 607,649 | 1,230,102 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 930,143 | 771,712 | 1,701,855 | 767,723 | 678,588 | 1,446,312 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|---------------|--------------|
| Interest income | 10,630 | 8,480 |
| Interest on loans | 6,744 | 4,563 |
| Interest received from reserve deposits | 39 | 15 |
| Interest received from banks | 43 | 34 |
| Interest received from money market transactions | 44 | 3 |
| Interest received from marketable securities portfolio | 3,710 | 3,848 |
| Other interest income | 49 | 18 |
| Interest expenses (-) | 8,865 | 4,538 |
| Interest on deposits | 7,647 | 3,263 |
| Interest on funds borrowed | 461 | 216 |
| Interest on money market transactions | 357 | 552 |
| Interest on securities issued | 335 | 414 |
| Other interest expenses | 64 | 94 |
| Net interest income/expenses | 1,765 | 3,942 |
| Net fees and commissions income/expenses | 875 | 577 |
| Fees and commissions received | 1,112 | 727 |
| Fees and commissions paid (-) | 237 | 149 |
| Divident income | 7 | 8 |
| Trading income or loss (net) | 477 | 267 |
| Profit/loss on capital market transactions | 162 | 93 |
| Profit/losses on derivative financial transactions | -135 | -40 |
| Foreign exchange profit/loss | 449 | 214 |
| Other operating income | 1,369 | 518 |
| Gross profit from operating activities | 4,491 | 5,312 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 1,697 | 1,437 |
| Other provision expenses (-) (TFRS 9 applied) | 148 | 924 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 514 | 387 |
| Other operating expenses (-) | 1,269 | 572 |
| Net operating profit/loss | 863 | 1,992 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 863 | 1,992 |
| Provisions for taxes on income from continuing operations (±) | -12 | -707 |
| Net profit/loss from continuing operations | 851 | 1,284 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 851 | 1,284 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 15.1 | 15.2 |
| Shareholders' Equity / Total Assets | 6.1 | 6.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 4.3 | 4.8 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -83.7 | -27.6 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.1 | -2.9 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 64.0 | 57.6 |
| TC Liabilities / Total Liabilities | 58.7 | 55.8 |
| FC Assets / FC Liabilities | 87.2 | 96.0 |
| TC Deposits / Total Deposits | 63.9 | 60.4 |
| TC Loans / Total Loans | 69.3 | 69.8 |
| Total Deposits / Total Assets | 70.1 | 67.1 |
| Funds Borrowed / Total Assets | 7.9 | 7.8 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 30.8 | 32.2 |
| Total Loans / Total Assets | 54.3 | 56.7 |
| Total Loans / Total Deposits | 77.4 | 84.6 |
| Permanent Assets / Total Assets | 1.8 | 1.6 |
| Consumer Loans / Total Loans | 18.6 | 18.7 |
| Liquidity | | |
| Liquid Assets / Total Assets | 18.5 | 18.4 |
| Liquid Assets / Short-term Liabilities | 30.5 | 30.1 |
| TC Liquid Assets / Total Assets | 8.5 | 3.6 |
| Profitability | | |
| Average Return on Assets | 1.1 | 1.8 |
| Average Return on Shareholders' Equity | 16.6 | 27.2 |
| Net Profit/Loss From Continuing Operations / Total Assets | 0.9 | 1.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | -0.1 | 1.8 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | -1.8 | 29.8 |
| Non-interest Income (net) / Total Assets | 2.9 | 1.5 |
| Other Operating Expenses / Total Assets | 1.3 | 0.6 |
| Personnel Expenses / Other Operating Expenses | 40.5 | 67.6 |
| Non-interest Income (net) / Other Operating Expenses | 214.8 | 239.3 |

Privately-owned Banks

Akbank T.A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 11,617 | 11,659 | 23,276 | 38.3 | 7,907 | 12,221 | 20,128 | 35.0 |
| Cash and cash equivalents | 4,509 | 7,119 | 11,628 | 19.1 | 1,421 | 7,168 | 8,589 | 14.9 |
| Cash and cash balances at Central Bank | 4,379 | 5,723 | 10,103 | 16.6 | 1,267 | 5,554 | 6,821 | 11.9 |
| Banks | 82 | 1,396 | 1,478 | 2.4 | 76 | 1,614 | 1,690 | 2.9 |
| Receivables from Money Markets | 48 | 0 | 48 | 0.1 | 78 | 0 | 78 | 0.1 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 158 | 70 | 228 | 0.4 | 117 | 51 | 168 | 0.3 |
| Public debt securities | 9 | 15 | 24 | 0.0 | 8 | 9 | 17 | 0.0 |
| Equity instruments | 0 | 37 | 37 | 0.1 | 0 | 30 | 30 | 0.1 |
| Other financial assets | 149 | 17 | 166 | 0.3 | 109 | 12 | 121 | 0.2 |
| Fin.ass. at fair value through other comp. income | 5,368 | 3,834 | 9,202 | 15.1 | 4,699 | 4,118 | 8,817 | 15.3 |
| Public debt securities | 4,319 | 2,861 | 7,180 | 11.8 | 4,405 | 3,101 | 7,506 | 13.1 |
| Equity instruments | 4 | 0 | 4 | 0.0 | 5 | 0 | 5 | 0.0 |
| Other financial assets | 1,045 | 973 | 2,018 | 3.3 | 290 | 1,017 | 1,307 | 2.3 |
| Derivative financial assets | 1,583 | 636 | 2,219 | 3.7 | 1,670 | 884 | 2,554 | 4.4 |
| Derivative fin.ass. at fair value through profit or loss | 646 | 569 | 1,216 | 2.0 | 663 | 774 | 1,437 | 2.5 |
| Derivative fin. ass.at fair value thr.other comp.income | 936 | 67 | 1,003 | 1.7 | 1,006 | 110 | 1,117 | 1.9 |
| Financial assets measured at amortised cost (net) | 26,310 | 7,759 | 34,068 | 56.1 | 25,552 | 8,515 | 34,067 | 59.2 |
| Loans | 22,221 | 7,336 | 29,557 | 48.6 | 21,870 | 8,098 | 29,968 | 52.1 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 4,994 | 608 | 5,602 | 9.2 | 4,609 | 641 | 5,249 | 9.1 |
| Public debt securities | 4,994 | 553 | 5,547 | 9.1 | 4,609 | 570 | 5,179 | 9.0 |
| Other financial assets | 0 | 55 | 55 | 0.1 | 0 | 71 | 71 | 0.1 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 905 | 185 | 1,091 | 1.8 | 926 | 224 | 1,151 | 2.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 16 | 0 | 16 | 0.0 | 30 | 0 | 30 | 0.1 |
| Held for sale | 16 | 0 | 16 | 0.0 | 30 | 0 | 30 | 0.1 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 336 | 1,249 | 1,585 | 2.6 | 257 | 1,002 | 1,259 | 2.2 |
| Investments in associates (net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Investments in subsidiaries (net) | 335 | 1,249 | 1,585 | 2.6 | 256 | 1,002 | 1,258 | 2.2 |
| Non-consolidated financial subsidiaries | 335 | 1,148 | 1,483 | 2.4 | 256 | 1,002 | 1,258 | 2.2 |
| Non-consolidated non-financial subsidiaries | 0 | 102 | 102 | 0.2 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 813 | 2 | 815 | 1.3 | 807 | 2 | 809 | 1.4 |
| Intangible assets and goodwill (net) | 128 | 0 | 128 | 0.2 | 142 | 0 | 142 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 128 | 0 | 128 | 0.2 | 142 | 0 | 142 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 2 | 2 | 0.0 | 0 | 10 | 10 | 0.0 |
| Other assets | 799 | 87 | 886 | 1.5 | 1,023 | 34 | 1,057 | 1.8 |
| Total Assets | 40,020 | 20,758 | 60,777 | 100.0 | 35,718 | 21,784 | 57,502 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 26,103 | 15,276 | 41,378 | 68.1 | 19,807 | 16,524 | 36,331 | 63.2 |
| Loans received | 5 | 3,216 | 3,221 | 5.3 | 12 | 3,432 | 3,444 | 6.0 |
| Money market funds | 59 | 2,993 | 3,052 | 5.0 | 1,402 | 1,488 | 2,890 | 5.0 |
| Marketable securities (net) | 30 | 1,310 | 1,340 | 2.2 | 145 | 1,055 | 1,200 | 2.1 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 30 | 1,310 | 1,340 | 2.2 | 145 | 1,055 | 1,200 | 2.1 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 402 | 91 | 493 | 0.8 | 601 | 172 | 773 | 1.3 |
| Derivative financial liabilities at fair value through profit or loss | 373 | 91 | 464 | 0.8 | 575 | 172 | 746 | 1.3 |
| Derivative fin. liab.at fair value through other compre. income | 29 | 0 | 29 | 0.0 | 26 | 0 | 26 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 47 | 0 | 47 | 0.1 | 43 | 0 | 43 | 0.1 |
| Provisions | 219 | 35 | 253 | 0.4 | 282 | 21 | 303 | 0.5 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 108 | 0 | 108 | 0.2 | 117 | 0 | 117 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 110 | 35 | 145 | 0.2 | 165 | 21 | 186 | 0.3 |
| Current tax liabilities | 356 | 23 | 379 | 0.6 | 545 | 26 | 571 | 1.0 |
| Deferred tax liabilities | 40 | 0 | 40 | 0.1 | 162 | 0 | 162 | 0.3 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 806 | 806 | 1.3 | 0 | 898 | 898 | 1.6 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 806 | 806 | 1.3 | 0 | 898 | 898 | 1.6 |
| Other liabilities | 1,385 | 1,208 | 2,594 | 4.3 | 1,298 | 1,375 | 2,673 | 4.6 |
| Shareholders' equity | 7,586 | -412 | 7,174 | 11.8 | 8,633 | -419 | 8,215 | 14.3 |
| Paid-in capital | 177 | 0 | 177 | 0.3 | 278 | 0 | 278 | 0.5 |
| Capital reserves | 183 | 0 | 183 | 0.3 | 289 | 0 | 289 | 0.5 |
| Equity share premiums | 119 | 0 | 119 | 0.2 | 187 | 0 | 187 | 0.3 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 64 | 0 | 64 | 0.1 | 101 | 0 | 101 | 0.2 |
| Other accum.comp. income not reclass. in profit or loss | 445 | 25 | 469 | 0.8 | 428 | 36 | 464 | 0.8 |
| Other accum.comp.income reclassified in profit or loss | 883 | -437 | 447 | 0.7 | 1,430 | -455 | 975 | 1.7 |
| Profit reserves | 3,640 | 0 | 3,640 | 6.0 | 2,999 | 0 | 2,999 | 5.2 |
| Legal reserves | 94 | 0 | 94 | 0.2 | 102 | 0 | 102 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 3,154 | 0 | 3,154 | 5.2 | 2,888 | 0 | 2,888 | 5.0 |
| Other profit reserves | 391 | 0 | 391 | 0.6 | 9 | 0 | 9 | 0.0 |
| Profit or loss | 2,258 | 0 | 2,258 | 3.7 | 3,210 | 0 | 3,210 | 5.6 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 2,258 | 0 | 2,258 | 3.7 | 3,210 | 0 | 3,210 | 5.6 |
| Total Liabilities | 36,231 | 24,546 | 60,777 | 100.0 | 32,929 | 24,572 | 57,502 | 100.0 |

Akbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 4,708 | 3,348 | 8,056 | 3,640 | 3,880 | 7,519 |
| Letters of guarantee | 3,848 | 2,356 | 6,205 | 2,767 | 2,392 | 5,159 |
| Bank acceptances | 0 | 25 | 25 | 0 | 10 | 10 |
| Letters of credit | 98 | 840 | 937 | 110 | 1,029 | 1,139 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 761 | 127 | 888 | 762 | 448 | 1,211 |
| Commitments | 18,042 | 1,150 | 19,192 | 8,251 | 811 | 9,062 |
| Irrevocable commitments | 17,672 | 1,150 | 18,822 | 8,134 | 811 | 8,945 |
| Revocable commitments | 370 | 0 | 370 | 117 | 0 | 117 |
| Derivative financial instruments | 17,835 | 38,651 | 56,486 | 16,100 | 49,210 | 65,310 |
| Derivative financial instruments held for hedging | 2,132 | 6,360 | 8,493 | 1,687 | 7,330 | 9,017 |
| Trading transactions | 15,703 | 32,290 | 47,993 | 14,413 | 41,880 | 56,293 |
| Custody and pledged securities | 85,264 | 59,633 | 144,897 | 88,243 | 59,126 | 147,369 |
| Items held in custody | 6,968 | 8,642 | 15,610 | 6,434 | 7,756 | 14,190 |
| Pledged items | 22,172 | 14,059 | 36,231 | 23,152 | 14,981 | 38,133 |
| Accepted guarantees and warranties | 56,124 | 36,933 | 93,057 | 58,657 | 36,389 | 95,046 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 125,849 | 102,781 | 228,630 | 116,234 | 113,026 | 229,260 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|--------------|--------------|
| Interest income | 7,493 | 6,836 |
| Interest on loans | 4,245 | 3,557 |
| Interest received from reserve deposits | 0 | 15 |
| Interest received from banks | 90 | 29 |
| Interest received from money market transactions | 83 | 10 |
| Interest received from marketable securities portfolio | 3,061 | 3,218 |
| Other interest income | 14 | 7 |
| Interest expenses (-) | 5,335 | 2,725 |
| Interest on deposits | 4,759 | 2,054 |
| Interest on funds borrowed | 202 | 139 |
| Interest on money market transactions | 213 | 219 |
| Interest on securities issued | 133 | 193 |
| Other interest expenses | 27 | 119 |
| Net interest income/expenses | 2,159 | 4,111 |
| Net fees and commissions income/expenses | 1,047 | 552 |
| Fees and commissions received | 1,320 | 731 |
| Fees and commissions paid (-) | 273 | 179 |
| Dividend income | 1 | 2 |
| Trading income or loss (net) | 1,261 | 805 |
| Profit/loss on capital market transactions | 164 | 46 |
| Profit/losses on derivative financial transactions | 82 | -688 |
| Foreign exchange profit/loss | 1,015 | 1,448 |
| Other operating income | 209 | 200 |
| Gross profit from operating activities | 4,676 | 5,670 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 532 | 367 |
| Other provision expenses (-) (TFRS 9 applied) | 2 | 205 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 531 | 339 |
| Other operating expenses (-) | 990 | 685 |
| Net operating profit/loss | 2,621 | 4,075 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 248 | 164 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 2,869 | 4,239 |
| Provisions for taxes on income from continuing operations (±) | -610 | -1,029 |
| Net profit/loss from continuing operations | 2,258 | 3,210 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 2,258 | 3,210 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 21.9 | 24.6 |
| Shareholders' Equity / Total Assets | 11.8 | 14.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.6 | 10.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -58.6 | -38.9 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 10.6 | 3.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 65.8 | 62.1 |
| TC Liabilities / Total Liabilities | 59.6 | 57.3 |
| FC Assets / FC Liabilities | 84.6 | 88.7 |
| TC Deposits / Total Deposits | 63.1 | 54.5 |
| TC Loans / Total Loans | 75.2 | 73.0 |
| Total Deposits / Total Assets | 68.1 | 63.2 |
| Funds Borrowed / Total Assets | 5.3 | 6.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 38.3 | 35.0 |
| Total Loans / Total Assets | 48.6 | 52.1 |
| Total Loans / Total Deposits | 71.4 | 82.5 |
| Permanent Assets / Total Assets | 4.2 | 3.9 |
| Consumer Loans / Total Loans | 36.7 | 25.8 |
| Liquidity | | |
| Liquid Assets / Total Assets | 19.1 | 14.9 |
| Liquid Assets / Short-term Liabilities | 36.6 | 28.9 |
| TC Liquid Assets / Total Assets | 7.4 | 2.5 |
| Profitability | | |
| Average Return on Assets | 4.4 | 6.3 |
| Average Return on Shareholders' Equity | 36.7 | 50.7 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.7 | 5.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.7 | 6.2 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 34.7 | 62.4 |
| Non-interest Income (net) / Total Assets | 4.1 | 2.7 |
| Other Operating Expenses / Total Assets | 1.6 | 1.2 |
| Personnel Expenses / Other Operating Expenses | 53.7 | 49.5 |
| Non-interest Income (net) / Other Operating Expenses | 254.4 | 227.7 |

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Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 355 | 283 | 637 | 33.3 | 151 | 509 | 660 | 31.4 |
| Cash and cash equivalents | 238 | 218 | 456 | 23.8 | 83 | 437 | 520 | 24.8 |
| Cash and cash balances at Central Bank | 143 | 157 | 300 | 15.7 | 54 | 269 | 322 | 15.3 |
| Banks | 0 | 61 | 61 | 3.2 | 5 | 169 | 174 | 8.3 |
| Receivables from Money Markets | 95 | 0 | 95 | 5.0 | 24 | 0 | 24 | 1.1 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 4 | 4 | 0.2 | 0 | 2 | 3 | 0.1 |
| Public debt securities | 0 | 3 | 3 | 0.2 | 0 | 2 | 2 | 0.1 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 1 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 49 | 57 | 106 | 5.6 | 46 | 54 | 100 | 4.8 |
| Public debt securities | 46 | 55 | 101 | 5.3 | 43 | 52 | 95 | 4.5 |
| Equity instruments | 0 | 3 | 3 | 0.2 | 1 | 2 | 3 | 0.1 |
| Other financial assets | 3 | 0 | 3 | 0.1 | 3 | 0 | 3 | 0.1 |
| Derivative financial assets | 67 | 4 | 71 | 3.7 | 21 | 15 | 36 | 1.7 |
| Derivative fin.ass. at fair value through profit or loss | 67 | 4 | 71 | 3.7 | 21 | 15 | 36 | 1.7 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 807 | 186 | 994 | 51.9 | 970 | 235 | 1,205 | 57.3 |
| Loans | 828 | 188 | 1,016 | 53.1 | 911 | 237 | 1,148 | 54.6 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 93 | 0 | 93 | 4.4 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 93 | 0 | 93 | 4.4 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 22 | 2 | 23 | 1.2 | 35 | 2 | 36 | 1.7 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 7 | 0 | 7 | 0.4 | 12 | 0 | 12 | 0.6 |
| Held for sale | 7 | 0 | 7 | 0.4 | 12 | 0 | 12 | 0.6 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 31 | 147 | 178 | 9.3 | 29 | 120 | 148 | 7.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 31 | 147 | 178 | 9.3 | 29 | 120 | 148 | 7.0 |
| Non-consolidated financial subsidiaries | 31 | 147 | 178 | 9.3 | 29 | 120 | 148 | 7.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 58 | 0 | 58 | 3.1 | 47 | 0 | 47 | 2.2 |
| Intangible assets and goodwill (net) | 3 | 0 | 3 | 0.2 | 4 | 0 | 4 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 3 | 0 | 3 | 0.2 | 4 | 0 | 4 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other assets | 34 | 2 | 35 | 1.8 | 21 | 5 | 26 | 1.2 |
| Total Assets | 1,295 | 618 | 1,913 | 100.0 | 1,233 | 868 | 2,102 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|--------------|------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 903 | 557 | 1,460 | 76.3 | 1,064 | 562 | 1,625 | 77.3 |
| Loans received | 4 | 2 | 6 | 0.3 | 5 | 1 | 6 | 0.3 |
| Money market funds | 0 | 0 | 0 | 0.0 | 15 | 0 | 15 | 0.7 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 4 | 4 | 9 | 0.5 | 0 | 8 | 9 | 0.4 |
| Derivative financial liabilities at fair value through profit or loss | 4 | 4 | 9 | 0.5 | 0 | 8 | 9 | 0.4 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 8 | 0 | 8 | 0.4 | 7 | 0 | 7 | 0.3 |
| Provisions | 6 | 0 | 6 | 0.3 | 10 | 0 | 10 | 0.5 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 5 | 0 | 5 | 0.2 | 9 | 0 | 9 | 0.4 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Current tax liabilities | 1 | 0 | 1 | 0.0 | 10 | 0 | 10 | 0.5 |
| Deferred tax liabilities | 7 | 0 | 7 | 0.4 | 3 | 0 | 3 | 0.1 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 33 | 5 | 38 | 2.0 | 44 | 3 | 47 | 2.2 |
| Shareholders' equity | 364 | 14 | 378 | 19.8 | 365 | 4 | 369 | 17.6 |
| Paid-in capital | 37 | 0 | 37 | 2.0 | 59 | 0 | 59 | 2.8 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 39 | 1 | 41 | 2.1 | 23 | 1 | 24 | 1.1 |
| Other accum.comp.income reclassified in profit or loss | 43 | -4 | 39 | 2.1 | 41 | -8 | 33 | 1.6 |
| Profit reserves | 161 | 0 | 161 | 8.4 | 147 | 0 | 147 | 7.0 |
| Legal reserves | 7 | 0 | 7 | 0.4 | 9 | 0 | 9 | 0.4 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 154 | 0 | 154 | 8.0 | 139 | 0 | 139 | 6.6 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 83 | 17 | 100 | 5.2 | 95 | 11 | 106 | 5.1 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 4 | 4 | 0.2 |
| Current period net profit or loss | 83 | 17 | 100 | 5.2 | 95 | 8 | 103 | 4.9 |
| Total Liabilities | 1,331 | 582 | 1,913 | 100.0 | 1,524 | 578 | 2,102 | 100.0 |

Anadolubank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|---------------|--------------|---------------|---------------|--------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 419 | 140 | 559 | 382 | 120 | 501 |
| Letters of guarantee | 339 | 81 | 421 | 294 | 71 | 365 |
| Bank acceptances | 0 | 3 | 3 | 0 | 2 | 2 |
| Letters of credit | 0 | 55 | 55 | 0 | 36 | 36 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 80 | 2 | 81 | 88 | 10 | 98 |
| Commitments | 146 | 104 | 250 | 131 | 108 | 239 |
| Irrevocable commitments | 146 | 104 | 250 | 131 | 108 | 239 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 1,007 | 1,522 | 2,529 | 1,013 | 1,486 | 2,499 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 1,007 | 1,522 | 2,529 | 1,013 | 1,486 | 2,499 |
| Custody and pledged securities | 12,557 | 1,700 | 14,257 | 13,400 | 1,531 | 14,931 |
| Items held in custody | 366 | 213 | 578 | 352 | 152 | 504 |
| Pledged items | 12,137 | 1,487 | 13,624 | 12,962 | 1,379 | 14,342 |
| Accepted guarantees and warranties | 54 | 0 | 54 | 85 | 0 | 85 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 14,129 | 3,465 | 17,594 | 14,926 | 3,245 | 18,171 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 231 | 255 |
| Interest on loans | 203 | 231 |
| Interest received from reserve deposits | 0 | 1 |
| Interest received from banks | 8 | 3 |
| Interest received from money market transactions | 7 | 2 |
| Interest received from marketable securities portfolio | 12 | 17 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 227 | 165 |
| Interest on deposits | 221 | 155 |
| Interest on funds borrowed | 1 | 1 |
| Interest on money market transactions | 3 | 6 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 2 | 4 |
| Net interest income/expenses | 4 | 90 |
| Net fees and commissions income/expenses | 45 | 21 |
| Fees and commissions received | 54 | 24 |
| Fees and commissions paid (-) | 9 | 4 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 124 | 51 |
| Profit/loss on capital market transactions | 10 | 3 |
| Profit/losses on derivative financial transactions | 23 | 116 |
| Foreign exchange profit/loss | 91 | -68 |
| Other operating income | 14 | 31 |
| Gross profit from operating activities | 188 | 192 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 8 | 11 |
| Other provision expenses (-) (TFRS 9 applied) | 1 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 40 | 29 |
| Other operating expenses (-) | 37 | 35 |
| Net operating profit/loss | 102 | 118 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 29 | 16 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 131 | 134 |
| Provisions for taxes on income from continuing operations (±) | -31 | -31 |
| Net profit/loss from continuing operations | 100 | 103 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 100 | 103 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 21.2 | 22.4 |
| Shareholders' Equity / Total Assets | 19.8 | 17.6 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.9 | 7.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 13.2 | 78.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 1.3 | -12.9 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 67.7 | 58.7 |
| TC Liabilities / Total Liabilities | 69.6 | 72.5 |
| FC Assets / FC Liabilities | 106.1 | 150.3 |
| TC Deposits / Total Deposits | 61.9 | 65.4 |
| TC Loans / Total Loans | 81.5 | 79.4 |
| Total Deposits / Total Assets | 76.3 | 77.3 |
| Funds Borrowed / Total Assets | 0.3 | 0.3 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 33.3 | 31.4 |
| Total Loans / Total Assets | 53.1 | 54.6 |
| Total Loans / Total Deposits | 69.6 | 70.6 |
| Permanent Assets / Total Assets | 12.9 | 10.0 |
| Consumer Loans / Total Loans | 0.6 | 1.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 23.8 | 24.8 |
| Liquid Assets / Short-term Liabilities | 44.1 | 48.5 |
| TC Liquid Assets / Total Assets | 12.5 | 4.0 |
| Profitability | | |
| Average Return on Assets | 5.8 | 4.6 |
| Average Return on Shareholders' Equity | 31.9 | 33.9 |
| Net Profit/Loss From Continuing Operations / Total Assets | 5.2 | 4.9 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | -0.2 | 3.8 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | -2.4 | 41.0 |
| Non-interest Income (net) / Total Assets | 9.6 | 4.9 |
| Other Operating Expenses / Total Assets | 2.0 | 1.7 |
| Personnel Expenses / Other Operating Expenses | 106.3 | 84.2 |
| Non-interest Income (net) / Other Operating Expenses | 490.5 | 295.8 |

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Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 629 | 655 | 1,285 | 36.5 | 323 | 1,052 | 1,375 | 34.7 |
| Cash and cash equivalents | 259 | 571 | 830 | 23.6 | 72 | 951 | 1,023 | 25.8 |
| Cash and cash balances at Central Bank | 228 | 403 | 631 | 17.9 | 59 | 745 | 803 | 20.3 |
| Banks | 12 | 93 | 105 | 3.0 | 14 | 119 | 133 | 3.3 |
| Receivables from Money Markets | 20 | 75 | 95 | 2.7 | 0 | 88 | 88 | 2.2 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 108 | 5 | 113 | 3.2 | 11 | 7 | 18 | 0.4 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 108 | 5 | 113 | 3.2 | 11 | 7 | 17 | 0.4 |
| Fin.ass. at fair value through other comp. income | 234 | 77 | 311 | 8.8 | 182 | 93 | 275 | 6.9 |
| Public debt securities | 184 | 75 | 259 | 7.4 | 135 | 75 | 210 | 5.3 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 49 | 3 | 52 | 1.5 | 46 | 18 | 65 | 1.6 |
| Derivative financial assets | 28 | 2 | 31 | 0.9 | 58 | 1 | 59 | 1.5 |
| Derivative fin.ass. at fair value through profit or loss | 28 | 2 | 31 | 0.9 | 58 | 1 | 59 | 1.5 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 1,505 | 557 | 2,062 | 58.6 | 1,853 | 580 | 2,433 | 61.4 |
| Loans | 1,443 | 332 | 1,774 | 50.4 | 1,785 | 329 | 2,114 | 53.3 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 11 | 0 | 11 | 0.3 | 10 | 0 | 10 | 0.3 |
| Other financial assets measured at amortised cost | 91 | 226 | 316 | 9.0 | 127 | 251 | 378 | 9.5 |
| Public debt securities | 75 | 224 | 298 | 8.5 | 114 | 249 | 363 | 9.2 |
| Other financial assets | 16 | 2 | 18 | 0.5 | 13 | 2 | 15 | 0.4 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 39 | 0 | 39 | 1.1 | 69 | 0 | 69 | 1.7 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 34 | 0 | 34 | 1.0 | 52 | 0 | 52 | 1.3 |
| Investments in associates (net) | 29 | 0 | 29 | 0.8 | 45 | 0 | 45 | 1.1 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 29 | 0 | 29 | 0.8 | 45 | 0 | 45 | 1.1 |
| Investments in subsidiaries (net) | 5 | 0 | 5 | 0.1 | 7 | 0 | 7 | 0.2 |
| Non-consolidated financial subsidiaries | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 4 | 0 | 4 | 0.1 | 6 | 0 | 6 | 0.2 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 29 | 0 | 29 | 0.8 | 37 | 0 | 37 | 0.9 |
| Intangible assets and goodwill (net) | 27 | 0 | 27 | 0.8 | 13 | 0 | 13 | 0.3 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 27 | 0 | 27 | 0.8 | 13 | 0 | 13 | 0.3 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 34 | 0 | 34 | 1.0 | 26 | 0 | 26 | 0.7 |
| Other assets | 46 | 1 | 46 | 1.3 | 24 | 2 | 26 | 0.7 |
| Total Assets | 2,304 | 1,213 | 3,518 | 100.0 | 2,330 | 1,633 | 3,963 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 1,698 | 627 | 2,325 | 66.1 | 1,715 | 791 | 2,506 | 63.2 |
| Loans received | 0 | 79 | 79 | 2.2 | 0 | 170 | 170 | 4.3 |
| Money market funds | 0 | 259 | 259 | 7.3 | 33 | 153 | 186 | 4.7 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 59 | 198 | 257 | 6.5 |
| Bills | 0 | 0 | 0 | 0.0 | 59 | 0 | 59 | 1.5 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 198 | 198 | 5.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 28 | 2 | 30 | 0.9 | 29 | 1 | 30 | 0.8 |
| Derivative financial liabilities at fair value through profit or loss | 28 | 2 | 30 | 0.9 | 29 | 1 | 30 | 0.8 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 13 | 0 | 13 | 0.4 | 8 | 0 | 8 | 0.2 |
| Provisions | 67 | 0 | 67 | 1.9 | 87 | 0 | 87 | 2.2 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 10 | 0 | 10 | 0.3 | 12 | 0 | 12 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 57 | 0 | 57 | 1.6 | 74 | 0 | 74 | 1.9 |
| Current tax liabilities | 31 | 0 | 31 | 0.9 | 27 | 0 | 27 | 0.7 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 244 | 244 | 6.9 | 0 | 243 | 243 | 6.1 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 244 | 244 | 6.9 | 0 | 243 | 243 | 6.1 |
| Other liabilities | 103 | 14 | 116 | 3.3 | 73 | 29 | 102 | 2.6 |
| Shareholders' equity | 353 | 1 | 354 | 10.1 | 349 | 0 | 349 | 8.8 |
| Paid-in capital | 46 | 0 | 46 | 1.3 | 73 | 0 | 73 | 1.8 |
| Capital reserves | 8 | 0 | 8 | 0.2 | 12 | 0 | 12 | 0.3 |
| Equity share premiums | 4 | 0 | 4 | 0.1 | 7 | 0 | 7 | 0.2 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 3 | 0 | 3 | 0.1 | 5 | 0 | 5 | 0.1 |
| Other accum.comp. income not reclass. in profit or loss | 13 | 0 | 13 | 0.4 | 22 | 0 | 22 | 0.6 |
| Other accum.comp.income reclassified in profit or loss | 25 | 1 | 26 | 0.7 | 42 | 0 | 42 | 1.1 |
| Profit reserves | 127 | 0 | 127 | 3.6 | 58 | 0 | 58 | 1.5 |
| Legal reserves | 7 | 0 | 7 | 0.2 | 4 | 0 | 4 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 103 | 0 | 103 | 2.9 | 50 | 0 | 50 | 1.2 |
| Other profit reserves | 17 | 0 | 17 | 0.5 | 4 | 0 | 4 | 0.1 |
| Profit or loss | 134 | 0 | 134 | 3.8 | 142 | 0 | 142 | 3.6 |
| Prior years' profits or losses | -1 | 0 | -1 | 0.0 | -1 | 0 | -1 | 0.0 |
| Current period net profit or loss | 135 | 0 | 135 | 3.8 | 143 | 0 | 143 | 3.6 |
| Total Liabilities | 2,292 | 1,226 | 3,518 | 100.0 | 2,379 | 1,584 | 3,963 | 100.0 |

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Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 17 | 19 | 36 | 26 | 14 | 40 |
| Letters of guarantee | 17 | 15 | 32 | 26 | 8 | 34 |
| Bank acceptances | 0 | 1 | 1 | 0 | 1 | 1 |
| Letters of credit | 0 | 3 | 3 | 0 | 5 | 5 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 310 | 306 | 616 | 236 | 280 | 517 |
| Irrevocable commitments | 310 | 306 | 616 | 236 | 280 | 517 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 2,164 | 4,177 | 6,342 | 2,038 | 4,481 | 6,520 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 2,164 | 4,177 | 6,342 | 2,038 | 4,481 | 6,520 |
| Custody and pledged securities | 17,845 | 9,473 | 27,318 | 17,523 | 10,620 | 28,143 |
| Items held in custody | 425 | 2,718 | 3,143 | 153 | 1,685 | 1,838 |
| Pledged items | 17,419 | 6,755 | 24,174 | 17,370 | 8,935 | 26,305 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 20,336 | 13,976 | 34,312 | 19,824 | 15,395 | 35,219 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 409 | 349 |
| Interest on loans | 324 | 302 |
| Interest received from reserve deposits | 0 | 1 |
| Interest received from banks | 3 | 1 |
| Interest received from money market transactions | 24 | 4 |
| Interest received from marketable securities portfolio | 58 | 40 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 400 | 230 |
| Interest on deposits | 342 | 192 |
| Interest on funds borrowed | 34 | 20 |
| Interest on money market transactions | 17 | 3 |
| Interest on securities issued | 6 | 13 |
| Other interest expenses | 2 | 2 |
| Net interest income/expenses | 9 | 119 |
| Net fees and commissions income/expenses | 114 | 31 |
| Fees and commissions received | 124 | 40 |
| Fees and commissions paid (-) | 10 | 9 |
| Dividend income | 4 | 11 |
| Trading income or loss (net) | 159 | 157 |
| Profit/loss on capital market transactions | 5 | 3 |
| Profit/losses on derivative financial transactions | -144 | -56 |
| Foreign exchange profit/loss | 298 | 211 |
| Other operating income | 89 | 60 |
| Gross profit from operating activities | 375 | 378 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 35 | 34 |
| Other provision expenses (-) (TFRS 9 applied) | 9 | 55 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 69 | 45 |
| Other operating expenses (-) | 79 | 64 |
| Net operating profit/loss | 184 | 182 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 184 | 182 |
| Provisions for taxes on income from continuing operations (±) | -49 | -39 |
| Net profit/loss from continuing operations | 135 | 143 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 135 | 143 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 17.4 | 19.4 |
| Shareholders' Equity / Total Assets | 10.1 | 8.8 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.5 | 6.2 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -2.8 | 14.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.9 | -16.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 65.5 | 58.8 |
| TC Liabilities / Total Liabilities | 65.2 | 60.0 |
| FC Assets / FC Liabilities | 99.0 | 103.1 |
| TC Deposits / Total Deposits | 73.0 | 68.4 |
| TC Loans / Total Loans | 81.3 | 84.4 |
| Total Deposits / Total Assets | 66.1 | 63.2 |
| Funds Borrowed / Total Assets | 2.2 | 4.3 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 36.5 | 34.7 |
| Total Loans / Total Assets | 50.4 | 53.3 |
| Total Loans / Total Deposits | 76.3 | 84.4 |
| Permanent Assets / Total Assets | 2.6 | 2.6 |
| Consumer Loans / Total Loans | 25.3 | 24.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 23.6 | 25.8 |
| Liquid Assets / Short-term Liabilities | 39.8 | 48.7 |
| TC Liquid Assets / Total Assets | 7.4 | 1.8 |
| Profitability | | |
| Average Return on Assets | 4.2 | 4.2 |
| Average Return on Shareholders' Equity | 43.8 | 53.0 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.8 | 3.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | -1.0 | 0.8 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | -9.5 | 8.1 |
| Non-interest Income (net) / Total Assets | 10.4 | 6.5 |
| Other Operating Expenses / Total Assets | 2.2 | 1.6 |
| Personnel Expenses / Other Operating Expenses | 86.8 | 70.0 |
| Non-interest Income (net) / Other Operating Expenses | 464.6 | 407.7 |

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Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 271 | 392 | 663 | 24.0 | 94 | 543 | 637 | 18.8 |
| Cash and cash equivalents | 267 | 385 | 652 | 23.6 | 86 | 536 | 621 | 18.4 |
| Cash and cash balances at Central Bank | 71 | 329 | 401 | 14.5 | 82 | 477 | 559 | 16.5 |
| Banks | 0 | 56 | 56 | 2.0 | 0 | 59 | 59 | 1.7 |
| Receivables from Money Markets | 196 | 0 | 196 | 7.1 | 4 | 0 | 4 | 0.1 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | -1 | 0.0 | 0 | -1 | -1 | 0.0 |
| Financial assets at fair value through profit/loss | 2 | 6 | 8 | 0.3 | 1 | 6 | 6 | 0.2 |
| Public debt securities | 2 | 1 | 3 | 0.1 | 1 | 1 | 2 | 0.1 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 6 | 6 | 0.2 | 0 | 4 | 4 | 0.1 |
| Fin.ass. at fair value through other comp. income | 1 | 0 | 1 | 0.0 | 6 | 0 | 6 | 0.2 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 6 | 0 | 6 | 0.2 |
| Equity instruments | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 1 | 1 | 2 | 0.1 | 1 | 1 | 2 | 0.1 |
| Derivative fin.ass. at fair value through profit or loss | 1 | 1 | 2 | 0.1 | 1 | 1 | 2 | 0.1 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 1,130 | 677 | 1,807 | 65.4 | 1,559 | 888 | 2,447 | 72.3 |
| Loans | 923 | 523 | 1,446 | 52.3 | 1,190 | 724 | 1,913 | 56.6 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 250 | 163 | 412 | 14.9 | 447 | 173 | 620 | 18.3 |
| Public debt securities | 247 | 136 | 383 | 13.9 | 307 | 136 | 443 | 13.1 |
| Other financial assets | 3 | 26 | 29 | 1.1 | 140 | 37 | 177 | 5.2 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 43 | 8 | 51 | 1.8 | 77 | 9 | 86 | 2.5 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 11 | 0 | 11 | 0.4 | 21 | 0 | 21 | 0.6 |
| Held for sale | 11 | 0 | 11 | 0.4 | 21 | 0 | 21 | 0.6 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 39 | 0 | 39 | 1.4 | 52 | 0 | 52 | 1.5 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 39 | 0 | 39 | 1.4 | 51 | 0 | 52 | 1.5 |
| Non-consolidated financial subsidiaries | 39 | 0 | 39 | 1.4 | 51 | 0 | 52 | 1.5 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 92 | 0 | 92 | 3.3 | 91 | 0 | 91 | 2.7 |
| Intangible assets and goodwill (net) | 5 | 0 | 5 | 0.2 | 7 | 0 | 7 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 5 | 0 | 5 | 0.2 | 7 | 0 | 7 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 47 | 0 | 47 | 1.7 | 35 | 0 | 35 | 1.0 |
| Other assets | 94 | 6 | 99 | 3.6 | 85 | 8 | 93 | 2.7 |
| Total Assets | 1,689 | 1,075 | 2,764 | 100.0 | 1,944 | 1,439 | 3,382 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 941 | 857 | 1,798 | 65.0 | 1,238 | 1,263 | 2,501 | 74.0 |
| Loans received | 0 | 212 | 212 | 7.7 | 0 | 201 | 201 | 5.9 |
| Money market funds | 108 | 55 | 163 | 5.9 | 63 | 0 | 63 | 1.8 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 1 | 2 | 3 | 0.1 | 1 | 5 | 6 | 0.2 |
| Derivative financial liabilities at fair value through profit or loss | 1 | 2 | 3 | 0.1 | 1 | 5 | 6 | 0.2 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 20 | 0 | 20 | 0.7 | 24 | 0 | 24 | 0.7 |
| Provisions | 124 | 0 | 124 | 4.5 | 142 | 1 | 143 | 4.2 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 18 | 0 | 18 | 0.5 |
| Reserves for employee benefits | 13 | 0 | 13 | 0.5 | 0 | 0 | 0 | 0.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 111 | 0 | 111 | 4.0 | 124 | 1 | 126 | 3.7 |
| Current tax liabilities | 16 | 0 | 16 | 0.6 | 9 | 0 | 9 | 0.3 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 15 | 86 | 101 | 3.7 | 24 | 86 | 110 | 3.2 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 15 | 86 | 101 | 3.7 | 24 | 86 | 110 | 3.2 |
| Other liabilities | 63 | 6 | 69 | 2.5 | 66 | 9 | 75 | 2.2 |
| Shareholders' equity | 258 | 0 | 258 | 9.3 | 251 | 0 | 251 | 7.4 |
| Paid-in capital | 63 | 0 | 63 | 2.3 | 99 | 0 | 99 | 2.9 |
| Capital reserves | -1 | 0 | -1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | -1 | 0 | -1 | 0.0 | -1 | 0 | -1 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 33 | 0 | 33 | 1.2 | 20 | 0 | 20 | 0.6 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 80 | 0 | 80 | 2.9 | 52 | 0 | 52 | 1.5 |
| Legal reserves | 8 | 0 | 8 | 0.3 | 7 | 0 | 7 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 67 | 0 | 67 | 2.4 | 37 | 0 | 37 | 1.1 |
| Other profit reserves | 5 | 0 | 5 | 0.2 | 7 | 0 | 7 | 0.2 |
| Profit or loss | 83 | 0 | 83 | 3.0 | 80 | 0 | 80 | 2.4 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 83 | 0 | 83 | 3.0 | 80 | 0 | 80 | 2.4 |
| Total Liabilities | 1,545 | 1,219 | 2,764 | 100.0 | 1,819 | 1,564 | 3,382 | 100.0 |

Şekerbank T.A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 196 | 88 | 284 | 281 | 113 | 395 |
| Letters of guarantee | 179 | 78 | 257 | 246 | 91 | 337 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 3 | 3 | 0 | 7 | 7 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 13 | 0 | 13 | 30 | 13 | 43 |
| Other guarantees and warranties | 4 | 7 | 10 | 5 | 2 | 8 |
| Commitments | 248 | 10 | 258 | 276 | 6 | 282 |
| Irrevocable commitments | 172 | 10 | 182 | 217 | 6 | 223 |
| Revocable commitments | 76 | 0 | 76 | 59 | 0 | 59 |
| Derivative financial instruments | 65 | 777 | 842 | 253 | 1,377 | 1,630 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 18 | 18 |
| Trading transactions | 65 | 777 | 842 | 253 | 1,358 | 1,612 |
| Custody and pledged securities | 30,806 | 35,323 | 66,129 | 44,161 | 41,910 | 86,071 |
| Items held in custody | 246 | 270 | 516 | 311 | 223 | 534 |
| Pledged items | 30,511 | 35,028 | 65,539 | 43,760 | 41,645 | 85,405 |
| Accepted guarantees and warranties | 49 | 25 | 74 | 90 | 42 | 132 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 31,315 | 36,198 | 67,514 | 44,971 | 43,406 | 88,377 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 393 | 456 |
| Interest on loans | 235 | 301 |
| Interest received from reserve deposits | 0 | 1 |
| Interest received from banks | 2 | 1 |
| Interest received from money market transactions | 42 | 13 |
| Interest received from marketable securities portfolio | 114 | 140 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 203 | 211 |
| Interest on deposits | 140 | 136 |
| Interest on funds borrowed | 11 | 7 |
| Interest on money market transactions | 29 | 31 |
| Interest on securities issued | 13 | 15 |
| Other interest expenses | 10 | 23 |
| Net interest income/expenses | 190 | 245 |
| Net fees and commissions income/expenses | 28 | 20 |
| Fees and commissions received | 85 | 82 |
| Fees and commissions paid (-) | 58 | 61 |
| Dividend income | 1 | 2 |
| Trading income or loss (net) | 16 | 2 |
| Profit/loss on capital market transactions | 3 | 1 |
| Profit/losses on derivative financial transactions | 4 | -15 |
| Foreign exchange profit/loss | 9 | 15 |
| Other operating income | 42 | 38 |
| Gross profit from operating activities | 277 | 307 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 10 | 6 |
| Other provision expenses (-) (TFRS 9 applied) | 39 | 72 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 77 | 61 |
| Other operating expenses (-) | 71 | 70 |
| Net operating profit/loss | 81 | 99 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 81 | 99 |
| Provisions for taxes on income from continuing operations (±) | 2 | -18 |
| Net profit/loss from continuing operations | 83 | 80 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 83 | 80 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 27.2 | 20.7 |
| Shareholders' Equity / Total Assets | 9.3 | 7.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 4.0 | 2.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -19.0 | -14.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 6.5 | 2.2 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 61.1 | 57.5 |
| TC Liabilities / Total Liabilities | 55.9 | 53.8 |
| FC Assets / FC Liabilities | 88.2 | 92.0 |
| TC Deposits / Total Deposits | 52.3 | 49.5 |
| TC Loans / Total Loans | 63.8 | 62.2 |
| Total Deposits / Total Assets | 65.0 | 74.0 |
| Funds Borrowed / Total Assets | 7.7 | 5.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 24.0 | 18.8 |
| Total Loans / Total Assets | 52.3 | 56.6 |
| Total Loans / Total Deposits | 80.4 | 76.5 |
| Permanent Assets / Total Assets | 5.3 | 5.1 |
| Consumer Loans / Total Loans | 1.3 | 3.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 23.6 | 18.4 |
| Liquid Assets / Short-term Liabilities | 43.6 | 32.3 |
| TC Liquid Assets / Total Assets | 9.7 | 2.5 |
| Profitability | | |
| Average Return on Assets | 3.4 | 2.5 |
| Average Return on Shareholders' Equity | 38.5 | 36.9 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.0 | 2.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 5.1 | 4.9 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 51.1 | 54.2 |
| Non-interest Income (net) / Total Assets | 3.1 | 1.8 |
| Other Operating Expenses / Total Assets | 2.6 | 2.1 |
| Personnel Expenses / Other Operating Expenses | 109.5 | 87.3 |
| Non-interest Income (net) / Other Operating Expenses | 123.1 | 89.3 |

Turkish Bank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|-----------|------------|--------------|-----------|-----------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 40 | 34 | 74 | 59.5 | 28 | 56 | 85 | 54.6 |
| Cash and cash equivalents | 33 | 33 | 65 | 52.3 | 19 | 55 | 74 | 47.8 |
| Cash and cash balances at Central Bank | 11 | 15 | 26 | 20.9 | 2 | 17 | 19 | 12.1 |
| Banks | 5 | 17 | 22 | 17.7 | 14 | 38 | 52 | 33.7 |
| Receivables from Money Markets | 17 | 0 | 17 | 13.7 | 3 | 0 | 3 | 2.1 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 5 | 1 | 6 | 4.8 | 0 | 1 | 1 | 0.8 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 1 | 1 | 1.0 | 0 | 1 | 1 | 0.8 |
| Other financial assets | 5 | 0 | 5 | 3.8 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 2 | 0 | 2 | 2.0 | 9 | 0 | 9 | 5.8 |
| Public debt securities | 1 | 0 | 1 | 0.5 | 9 | 0 | 9 | 5.8 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 2 | 0 | 2 | 1.5 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.2 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.2 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 20 | 24 | 44 | 35.3 | 41 | 23 | 64 | 41.4 |
| Loans | 22 | 24 | 46 | 36.8 | 43 | 23 | 66 | 42.6 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 2 | 0 | 2 | 1.5 | 2 | 0 | 2 | 1.2 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 1 | 0 | 1 | 1.0 | 2 | 0 | 2 | 1.1 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 1 | 0 | 1 | 1.0 | 2 | 0 | 2 | 1.1 |
| Non-consolidated financial subsidiaries | 1 | 0 | 1 | 0.8 | 1 | 0 | 1 | 1.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.2 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 1 | 0 | 1 | 0.7 | 1 | 0 | 1 | 0.9 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 1 | 0 | 1 | 0.9 | 0 | 0 | 0 | 0.1 |
| Other assets | 2 | 1 | 3 | 2.3 | 2 | 0 | 2 | 1.6 |
| Total Assets | 66 | 59 | 125 | 100.0 | 75 | 79 | 155 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|-----------|------------|--------------|-----------|-----------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 51 | 49 | 100 | 79.8 | 59 | 55 | 114 | 73.6 |
| Loans received | 0 | 9 | 9 | 7.2 | 1 | 23 | 24 | 15.2 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 2 | 0 | 2 | 1.3 | 0 | 0 | 0 | 0.0 |
| Bills | 2 | 0 | 2 | 1.3 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.3 | 0 | 1 | 1 | 0.4 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.3 | 0 | 1 | 1 | 0.4 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Provisions | 0 | 0 | 0 | 0.4 | 1 | 0 | 1 | 0.8 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 0 | 0.3 | 1 | 0 | 1 | 0.4 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.4 |
| Current tax liabilities | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.0 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 2 | 1 | 3 | 2.0 | 2 | 1 | 2 | 1.4 |
| Shareholders' equity | 11 | 0 | 11 | 8.7 | 13 | 0 | 13 | 8.3 |
| Paid-in capital | 6 | 0 | 6 | 4.8 | 9 | 0 | 9 | 6.0 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | -0.1 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 1 | 0 | 1 | 0.5 | 1 | 0 | 1 | 0.6 |
| Legal reserves | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.4 | 1 | 0 | 1 | 0.5 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 4 | 0 | 4 | 3.6 | 3 | 0 | 3 | 1.8 |
| Prior years' profits or losses | 2 | 0 | 2 | 1.4 | 1 | 0 | 1 | 0.9 |
| Current period net profit or loss | 3 | 0 | 3 | 2.2 | 1 | 0 | 1 | 0.8 |
| Total Liabilities | 66 | 59 | 125 | 100.0 | 76 | 79 | 155 | 100.0 |

Turkish Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|------------|--------------|--------------|------------|------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 11 | 11 | 22 | 19 | 10 | 28 |
| Letters of guarantee | 11 | 8 | 19 | 19 | 8 | 26 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 3 | 3 | 0 | 2 | 2 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 1 | 2 | 2 | 1 | 1 | 1 |
| Irrevocable commitments | 1 | 2 | 2 | 1 | 1 | 1 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 5 | 111 | 115 | 16 | 145 | 161 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 5 | 111 | 115 | 16 | 145 | 161 |
| Custody and pledged securities | 484 | 1,930 | 2,414 | 749 | 720 | 1,468 |
| Items held in custody | 19 | 165 | 184 | 48 | 551 | 599 |
| Pledged items | 36 | 190 | 226 | 45 | 169 | 214 |
| Accepted guarantees and warranties | 429 | 1,575 | 2,005 | 656 | 0 | 656 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 500 | 2,054 | 2,554 | 783 | 876 | 1,659 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 11 | 11 |
| Interest on loans | 5 | 9 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 3 | 0 |
| Interest received from money market transactions | 2 | 1 |
| Interest received from marketable securities portfolio | 1 | 1 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 9 | 6 |
| Interest on deposits | 8 | 6 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 2 | 4 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 1 | 1 |
| Fees and commissions paid (-) | 1 | 1 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 7 | 4 |
| Profit/loss on capital market transactions | 2 | 1 |
| Profit/losses on derivative financial transactions | -1 | 1 |
| Foreign exchange profit/loss | 7 | 2 |
| Other operating income | 1 | 2 |
| Gross profit from operating activities | 11 | 10 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 1 | 2 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 2 | 2 |
| Other operating expenses (-) | 5 | 4 |
| Net operating profit/loss | 3 | 2 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 3 | 2 |
| Provisions for taxes on income from continuing operations (±) | 0 | 0 |
| Net profit/loss from continuing operations | 3 | 1 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 3 | 1 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 19.2 | 19.2 |
| Shareholders' Equity / Total Assets | 8.7 | 8.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.7 | 6.0 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 2.3 | 7.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 1.5 | 99.1 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 52.7 | 48.7 |
| TC Liabilities / Total Liabilities | 53.0 | 49.2 |
| FC Assets / FC Liabilities | 100.5 | 100.8 |
| TC Deposits / Total Deposits | 51.1 | 52.0 |
| TC Loans / Total Loans | 47.9 | 65.5 |
| Total Deposits / Total Assets | 79.8 | 73.6 |
| Funds Borrowed / Total Assets | 7.2 | 15.2 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 59.5 | 54.6 |
| Total Loans / Total Assets | 36.8 | 42.6 |
| Total Loans / Total Deposits | 46.1 | 57.9 |
| Permanent Assets / Total Assets | 2.0 | 2.2 |
| Consumer Loans / Total Loans | 0.3 | 0.4 |
| Liquidity | | |
| Liquid Assets / Total Assets | 52.3 | 47.8 |
| Liquid Assets / Short-term Liabilities | 94.3 | 81.2 |
| TC Liquid Assets / Total Assets | 26.3 | 12.4 |
| Profitability | | |
| Average Return on Assets | 2.6 | 0.9 |
| Average Return on Shareholders' Equity | 27.9 | 10.4 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.2 | 0.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 0.8 | 1.2 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 9.0 | 17.7 |
| Non-interest Income (net) / Total Assets | 7.3 | 3.9 |
| Other Operating Expenses / Total Assets | 4.2 | 2.6 |
| Personnel Expenses / Other Operating Expenses | 43.7 | 53.8 |
| Non-interest Income (net) / Other Operating Expenses | 173.3 | 148.8 |

Türk Ekonomi Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|---------------|--------------|--------------|--------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 2,125 | 2,519 | 4,644 | 33.6 | 1,640 | 2,532 | 4,172 | 28.4 |
| Cash and cash equivalents | 1,849 | 2,358 | 4,207 | 30.4 | 941 | 2,287 | 3,229 | 21.9 |
| Cash and cash balances at Central Bank | 1,379 | 2,170 | 3,549 | 25.7 | 386 | 1,959 | 2,345 | 15.9 |
| Banks | 55 | 190 | 244 | 1.8 | 150 | 330 | 479 | 3.3 |
| Receivables from Money Markets | 416 | 0 | 416 | 3.0 | 407 | 0 | 407 | 2.8 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | -2 | -2 | 0.0 | -1 | -1 | -2 | 0.0 |
| Financial assets at fair value through profit/loss | 12 | 22 | 34 | 0.2 | 154 | 29 | 183 | 1.2 |
| Public debt securities | 8 | 12 | 20 | 0.1 | 150 | 11 | 161 | 1.1 |
| Equity instruments | 4 | 6 | 9 | 0.1 | 4 | 14 | 18 | 0.1 |
| Other financial assets | 0 | 5 | 5 | 0.0 | 0 | 4 | 4 | 0.0 |
| Fin.ass. at fair value through other comp. income | 173 | 92 | 266 | 1.9 | 286 | 164 | 450 | 3.1 |
| Public debt securities | 171 | 92 | 263 | 1.9 | 284 | 164 | 448 | 3.0 |
| Equity instruments | 3 | 0 | 3 | 0.0 | 3 | 0 | 3 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 91 | 46 | 136 | 1.0 | 258 | 52 | 310 | 2.1 |
| Derivative fin.ass. at fair value through profit or loss | 66 | 35 | 101 | 0.7 | 235 | 36 | 271 | 1.8 |
| Derivative fin. ass.at fair value thr.other comp.income | 25 | 10 | 35 | 0.3 | 23 | 16 | 39 | 0.3 |
| Financial assets measured at amortised cost (net) | 6,134 | 2,442 | 8,575 | 62.0 | 7,520 | 2,360 | 9,880 | 67.1 |
| Loans | 5,116 | 2,013 | 7,130 | 51.6 | 6,067 | 1,919 | 7,986 | 54.3 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 1,176 | 499 | 1,674 | 12.1 | 1,650 | 514 | 2,164 | 14.7 |
| Public debt securities | 1,176 | 499 | 1,674 | 12.1 | 1,650 | 514 | 2,164 | 14.7 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 158 | 70 | 229 | 1.7 | 197 | 73 | 270 | 1.8 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 3 | 0 | 3 | 0.0 | 5 | 0 | 5 | 0.0 |
| Held for sale | 3 | 0 | 3 | 0.0 | 5 | 0 | 5 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 9 | 0 | 9 | 0.1 | 6 | 0 | 6 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 9 | 0 | 9 | 0.1 | 6 | 0 | 6 | 0.0 |
| Non-consolidated financial subsidiaries | 9 | 0 | 9 | 0.1 | 6 | 0 | 6 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 66 | 0 | 66 | 0.5 | 67 | 0 | 67 | 0.5 |
| Intangible assets and goodwill (net) | 43 | 0 | 43 | 0.3 | 47 | 0 | 47 | 0.3 |
| Goodwill | 14 | 0 | 14 | 0.1 | 23 | 0 | 23 | 0.2 |
| Other | 29 | 0 | 29 | 0.2 | 25 | 0 | 25 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 8 | 0 | 8 | 0.1 | 2 | 0 | 2 | 0.0 |
| Deferred tax assets | 82 | 0 | 82 | 0.6 | 86 | 0 | 86 | 0.6 |
| Other assets | 373 | 20 | 393 | 2.8 | 438 | 12 | 450 | 3.1 |
| Total Assets | 8,842 | 4,981 | 13,823 | 100.0 | 9,811 | 4,904 | 14,715 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|--------------|--------------|---------------|--------------|--------------|--------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 6,300 | 3,373 | 9,673 | 70.0 | 6,882 | 3,835 | 10,717 | 72.8 |
| Loans received | 4 | 674 | 677 | 4.9 | 34 | 563 | 598 | 4.1 |
| Money market funds | 0 | 955 | 955 | 6.9 | 0 | 363 | 363 | 2.5 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 62 | 27 | 90 | 0.6 | 159 | 32 | 191 | 1.3 |
| Derivative financial liabilities at fair value through profit or loss | 60 | 27 | 87 | 0.6 | 155 | 32 | 187 | 1.3 |
| Derivative fin. liab.at fair value through other compre. income | 3 | 0 | 3 | 0.0 | 4 | 0 | 4 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 33 | 1 | 34 | 0.2 | 36 | 1 | 37 | 0.3 |
| Provisions | 190 | 27 | 216 | 1.6 | 154 | 25 | 180 | 1.2 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 94 | 4 | 98 | 0.7 | 108 | 3 | 111 | 0.8 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 95 | 23 | 118 | 0.9 | 47 | 22 | 68 | 0.5 |
| Current tax liabilities | 44 | 0 | 44 | 0.3 | 105 | 0 | 105 | 0.7 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 395 | 395 | 2.9 | 0 | 519 | 519 | 3.5 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 395 | 395 | 2.9 | 0 | 519 | 519 | 3.5 |
| Other liabilities | 466 | 83 | 549 | 4.0 | 513 | 137 | 650 | 4.4 |
| Shareholders' equity | 1,186 | 5 | 1,190 | 8.6 | 1,349 | 7 | 1,355 | 9.2 |
| Paid-in capital | 75 | 0 | 75 | 0.5 | 118 | 0 | 118 | 0.8 |
| Capital reserves | 13 | 0 | 13 | 0.1 | 21 | 0 | 21 | 0.1 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 13 | 0 | 13 | 0.1 | 21 | 0 | 21 | 0.1 |
| Other accum.comp. income not reclass. in profit or loss | -12 | 0 | -12 | -0.1 | -21 | 0 | -21 | -0.1 |
| Other accum.comp.income reclassified in profit or loss | -1 | 5 | 4 | 0.0 | 45 | 7 | 52 | 0.4 |
| Profit reserves | 712 | 0 | 712 | 5.2 | 587 | 0 | 587 | 4.0 |
| Legal reserves | 24 | 0 | 24 | 0.2 | 32 | 0 | 32 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 531 | 0 | 531 | 3.8 | 561 | 0 | 561 | 3.8 |
| Other profit reserves | 157 | 0 | 157 | 1.1 | -6 | 0 | -6 | 0.0 |
| Profit or loss | 398 | 0 | 398 | 2.9 | 598 | 0 | 598 | 4.1 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 398 | 0 | 398 | 2.9 | 598 | 0 | 598 | 4.1 |
| Total Liabilities | 8,284 | 5,539 | 13,823 | 100.0 | 9,232 | 5,483 | 14,715 | 100.0 |

Türk Ekonomi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 668 | 2,116 | 2,783 | 746 | 2,210 | 2,956 |
| Letters of guarantee | 454 | 1,081 | 1,535 | 505 | 1,102 | 1,606 |
| Bank acceptances | 0 | 2 | 2 | 0 | 1 | 1 |
| Letters of credit | 0 | 779 | 779 | 0 | 837 | 837 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 214 | 253 | 467 | 241 | 270 | 511 |
| Commitments | 2,458 | 328 | 2,786 | 2,072 | 293 | 2,366 |
| Irrevocable commitments | 2,429 | 328 | 2,757 | 2,072 | 293 | 2,366 |
| Revocable commitments | 29 | 0 | 29 | 0 | 0 | 0 |
| Derivative financial instruments | 4,344 | 9,183 | 13,527 | 7,594 | 10,077 | 17,670 |
| Derivative financial instruments held for hedging | 57 | 832 | 889 | 52 | 991 | 1,042 |
| Trading transactions | 4,288 | 8,351 | 12,638 | 7,542 | 9,086 | 16,628 |
| Custody and pledged securities | 10,314 | 4,952 | 15,265 | 11,474 | 5,330 | 16,805 |
| Items held in custody | 2,399 | 917 | 3,317 | 1,928 | 940 | 2,868 |
| Pledged items | 7,868 | 4,022 | 11,890 | 9,450 | 4,361 | 13,811 |
| Accepted guarantees and warranties | 46 | 12 | 58 | 97 | 29 | 125 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 17,784 | 16,577 | 34,361 | 21,886 | 17,910 | 39,796 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|--------------|--------------|
| Interest income | 1,751 | 1,895 |
| Interest on loans | 1,162 | 1,201 |
| Interest received from reserve deposits | 6 | 6 |
| Interest received from banks | 38 | 10 |
| Interest received from money market transactions | 116 | 21 |
| Interest received from marketable securities portfolio | 419 | 653 |
| Other interest income | 9 | 4 |
| Interest expenses (-) | 1,182 | 815 |
| Interest on deposits | 1,052 | 711 |
| Interest on funds borrowed | 90 | 64 |
| Interest on money market transactions | 24 | 11 |
| Interest on securities issued | 0 | 11 |
| Other interest expenses | 17 | 18 |
| Net interest income/expenses | 569 | 1,080 |
| Net fees and commissions income/expenses | 167 | 120 |
| Fees and commissions received | 313 | 223 |
| Fees and commissions paid (-) | 146 | 103 |
| Divident income | 1 | 1 |
| Trading income or loss (net) | 346 | 104 |
| Profit/loss on capital market transactions | 51 | -3 |
| Profit/losses on derivative financial transactions | -121 | -173 |
| Foreign exchange profit/loss | 416 | 280 |
| Other operating income | 17 | 16 |
| Gross profit from operating activities | 1,100 | 1,321 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 54 | 95 |
| Other provision expenses (-) (TFRS 9 applied) | 61 | 21 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 239 | 212 |
| Other operating expenses (-) | 239 | 196 |
| Net operating profit/loss | 507 | 796 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 507 | 796 |
| Provisions for taxes on income from continuing operations (±) | -108 | -197 |
| Net profit/loss from continuing operations | 398 | 598 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 398 | 598 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 16.8 | 18.6 |
| Shareholders' Equity / Total Assets | 8.6 | 9.2 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.7 | 8.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -46.4 | -42.7 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 7.8 | -17.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 64.0 | 66.7 |
| TC Liabilities / Total Liabilities | 59.9 | 62.7 |
| FC Assets / FC Liabilities | 89.9 | 89.4 |
| TC Deposits / Total Deposits | 65.1 | 64.2 |
| TC Loans / Total Loans | 71.8 | 76.0 |
| Total Deposits / Total Assets | 70.0 | 72.8 |
| Funds Borrowed / Total Assets | 4.9 | 4.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 33.6 | 28.4 |
| Total Loans / Total Assets | 51.6 | 54.3 |
| Total Loans / Total Deposits | 73.7 | 74.5 |
| Permanent Assets / Total Assets | 0.9 | 0.9 |
| Consumer Loans / Total Loans | 27.1 | 26.7 |
| Liquidity | | |
| Liquid Assets / Total Assets | 30.4 | 21.9 |
| Liquid Assets / Short-term Liabilities | 43.6 | 34.6 |
| TC Liquid Assets / Total Assets | 13.4 | 6.4 |
| Profitability | | |
| Average Return on Assets | 3.4 | 4.4 |
| Average Return on Shareholders' Equity | 37.0 | 54.3 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.9 | 4.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 3.3 | 6.5 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 41.3 | 72.9 |
| Non-interest Income (net) / Total Assets | 3.8 | 1.6 |
| Other Operating Expenses / Total Assets | 1.7 | 1.3 |
| Personnel Expenses / Other Operating Expenses | 100.1 | 108.0 |
| Non-interest Income (net) / Other Operating Expenses | 222.0 | 122.9 |

Türk Ticaret Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|----------|----------|--------------|-----------|----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 8 | 0 | 8 | 91.6 | 4 | 0 | 4 | 29.7 |
| Cash and cash equivalents | 8 | 0 | 8 | 91.6 | 4 | 0 | 4 | 29.7 |
| Cash and cash balances at Central Bank | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 8 | 0 | 8 | 91.6 | 4 | 0 | 4 | 29.7 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 0 | 0 | 0 | 0.8 | 8 | 0 | 8 | 61.9 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.8 | 8 | 0 | 8 | 61.9 |
| Public debt securities | 0 | 0 | 0 | 0.8 | 0 | 0 | 0 | 0.2 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 8 | 0 | 8 | 61.7 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.4 |
| Held for sale | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.4 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 0 | 0 | 0 | 3.3 | 0 | 0 | 0 | 3.8 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 2.2 | 0 | 0 | 0 | 2.6 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 2.2 | 0 | 0 | 0 | 2.6 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other assets | 0 | 0 | 0 | 1.9 | 0 | 0 | 0 | 1.5 |
| Total Assets | 9 | 0 | 9 | 100.0 | 13 | 0 | 13 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 0 | 0 | 0 | 3.5 | 0 | 0 | 0 | 1.8 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 0 | 2.6 | 0 | 0 | 0 | 1.8 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.9 | 0 | 0 | 0 | 0.0 |
| Current tax liabilities | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | 0.7 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.1 |
| Shareholders' equity | 8 | 0 | 8 | 95.6 | 12 | 0 | 12 | 97.4 |
| Paid-in capital | 4 | 0 | 4 | 42.7 | 6 | 0 | 6 | 45.8 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 18 | 0 | 18 | 205.5 | 28 | 0 | 28 | 220.1 |
| Legal reserves | 18 | 0 | 18 | 201.8 | 28 | 0 | 28 | 216.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 3.7 | 1 | 0 | 1 | 4.0 |
| Profit or loss | -13 | 0 | -13 | -152.6 | -22 | 0 | -22 | -168.5 |
| Prior years' profits or losses | -14 | 0 | -14 | -157.3 | -22 | 0 | -22 | -171.5 |
| Current period net profit or loss | 0 | 0 | 0 | 4.7 | 0 | 0 | 0 | 3.0 |
| Total Liabilities | 9 | 0 | 9 | 100.0 | 13 | 0 | 13 | 100.0 |

Türk Ticaret Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|----------|----------|-----------|----------|----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 0 | 0 | 0 | 0 | 0 | 0 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 0 | 0 | 0 | 0 | 0 | 0 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 2 | 2 |
| Interest on loans | 0 | 0 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 2 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 2 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 2 | 2 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid (-) | 0 | 0 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 0 | 0 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 0 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 2 | 2 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 1 | 1 |
| Other operating expenses (-) | 1 | 1 |
| Net operating profit/loss | 1 | 1 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 1 | 1 |
| Provisions for taxes on income from continuing operations (±) | 0 | 0 |
| Net profit/loss from continuing operations | 0 | 0 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 0 | 0 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 167.9 | 128.0 |
| Shareholders' Equity / Total Assets | 95.6 | 97.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 89.8 | 90.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 0.0 | 0.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.0 | 0.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 100.0 | 100.0 |
| TC Liabilities / Total Liabilities | 100.0 | 100.0 |
| FC Assets / FC Liabilities | - | - |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | - | - |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 91.6 | 29.7 |
| Total Loans / Total Assets | 0.0 | 0.0 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 5.8 | 6.8 |
| Consumer Loans / Total Loans | - | - |
| Liquidity | | |
| Liquid Assets / Total Assets | 91.6 | 29.7 |
| Liquid Assets / Short-term Liabilities | - | - |
| TC Liquid Assets / Total Assets | 91.6 | 29.7 |
| Profitability | | |
| Average Return on Assets | 4.9 | 4.1 |
| Average Return on Shareholders' Equity | 5.0 | 4.2 |
| Net Profit/Loss From Continuing Operations / Total Assets | 4.7 | 3.0 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 28.0 | 16.2 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 99.4 | 90.5 |
| Non-interest Income (net) / Total Assets | 0.2 | 1.7 |
| Other Operating Expenses / Total Assets | 10.6 | 6.9 |
| Personnel Expenses / Other Operating Expenses | 98.8 | 97.2 |
| Non-interest Income (net) / Other Operating Expenses | 1.7 | 24.5 |

Türkiye İş Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 11,408 | 17,868 | 29,276 | 35.1 | 8,139 | 14,524 | 22,663 | 30.1 |
| Cash and cash equivalents | 5,684 | 13,559 | 19,243 | 23.1 | 1,195 | 10,669 | 11,863 | 15.8 |
| Cash and cash balances at Central Bank | 5,633 | 12,150 | 17,783 | 21.3 | 1,160 | 9,478 | 10,639 | 14.1 |
| Banks | 53 | 1,417 | 1,469 | 1.8 | 35 | 1,197 | 1,232 | 1.6 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -2 | -8 | -10 | 0.0 | -1 | -7 | -7 | 0.0 |
| Financial assets at fair value through profit/loss | 135 | 656 | 791 | 0.9 | 252 | 514 | 765 | 1.0 |
| Public debt securities | 10 | 634 | 643 | 0.8 | 20 | 496 | 516 | 0.7 |
| Equity instruments | 1 | 22 | 23 | 0.0 | 27 | 18 | 45 | 0.1 |
| Other financial assets | 124 | 0 | 124 | 0.1 | 205 | 0 | 205 | 0.3 |
| Fin.ass. at fair value through other comp. income | 5,573 | 3,025 | 8,598 | 10.3 | 6,666 | 2,458 | 9,124 | 12.1 |
| Public debt securities | 5,559 | 2,923 | 8,482 | 10.2 | 6,639 | 2,365 | 9,004 | 12.0 |
| Equity instruments | 5 | 63 | 68 | 0.1 | 9 | 50 | 59 | 0.1 |
| Other financial assets | 8 | 40 | 48 | 0.1 | 19 | 43 | 61 | 0.1 |
| Derivative financial assets | 16 | 629 | 644 | 0.8 | 27 | 884 | 911 | 1.2 |
| Derivative fin.ass. at fair value through profit or loss | 16 | 629 | 644 | 0.8 | 27 | 884 | 911 | 1.2 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 30,967 | 14,224 | 45,191 | 54.2 | 29,714 | 15,378 | 45,093 | 59.9 |
| Loans | 25,827 | 13,995 | 39,822 | 47.8 | 26,392 | 15,453 | 41,845 | 55.6 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 5,992 | 667 | 6,659 | 8.0 | 4,552 | 442 | 4,994 | 6.6 |
| Public debt securities | 5,972 | 152 | 6,124 | 7.3 | 4,505 | 150 | 4,655 | 6.2 |
| Other financial assets | 20 | 515 | 535 | 0.6 | 47 | 291 | 339 | 0.4 |
| Allow.for exp.ec. credit losses (-) (TFRS 9 applied) | 851 | 439 | 1,290 | 1.5 | 1,229 | 516 | 1,746 | 2.3 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 52 | 0 | 52 | 0.1 | 85 | 0 | 86 | 0.1 |
| Held for sale | 52 | 0 | 52 | 0.1 | 85 | 0 | 86 | 0.1 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 4,307 | 600 | 4,907 | 5.9 | 3,721 | 550 | 4,271 | 5.7 |
| Investments in associates (net) | 16 | 0 | 16 | 0.0 | 21 | 0 | 21 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 16 | 0 | 16 | 0.0 | 21 | 0 | 21 | 0.0 |
| Investments in subsidiaries (net) | 4,291 | 600 | 4,891 | 5.9 | 3,699 | 550 | 4,250 | 5.6 |
| Non-consolidated financial subsidiaries | 1,691 | 600 | 2,292 | 2.7 | 1,449 | 550 | 1,999 | 2.7 |
| Non-consolidated non-financial subsidiaries | 2,599 | 0 | 2,599 | 3.1 | 2,251 | 0 | 2,251 | 3.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 1,160 | 3 | 1,163 | 1.4 | 916 | 3 | 920 | 1.2 |
| Intangible assets and goodwill (net) | 217 | 0 | 217 | 0.3 | 188 | 0 | 188 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 217 | 0 | 217 | 0.3 | 188 | 0 | 188 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 411 | 0 | 411 | 0.5 | 0 | 0 | 0 | 0.0 |
| Other assets | 1,674 | 462 | 2,136 | 2.6 | 1,707 | 391 | 2,098 | 2.8 |
| Total Assets | 50,196 | 33,157 | 83,354 | 100.0 | 44,470 | 30,848 | 75,318 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 29,913 | 26,550 | 56,463 | 67.7 | 20,651 | 29,144 | 49,795 | 66.1 |
| Loans received | 113 | 3,990 | 4,102 | 4.9 | 180 | 3,641 | 3,821 | 5.1 |
| Money market funds | 2,512 | 1,672 | 4,184 | 5.0 | 1,498 | 647 | 2,145 | 2.8 |
| Marketable securities (net) | 44 | 2,282 | 2,326 | 2.8 | 115 | 1,399 | 1,514 | 2.0 |
| Bills | 13 | 25 | 38 | 0.0 | 94 | 0 | 94 | 0.1 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 31 | 2,257 | 2,288 | 2.7 | 22 | 1,399 | 1,420 | 1.9 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 19 | 226 | 245 | 0.3 | 152 | 321 | 473 | 0.6 |
| Derivative financial liabilities at fair value through profit or loss | 19 | 226 | 245 | 0.3 | 152 | 321 | 473 | 0.6 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 106 | 5 | 111 | 0.1 | 110 | 5 | 115 | 0.2 |
| Provisions | 1,264 | 92 | 1,356 | 1.6 | 1,558 | 75 | 1,633 | 2.2 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 192 | 0 | 192 | 0.2 | 295 | 0 | 295 | 0.4 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1,072 | 92 | 1,164 | 1.4 | 1,264 | 75 | 1,339 | 1.8 |
| Current tax liabilities | 319 | 8 | 326 | 0.4 | 349 | 2 | 351 | 0.5 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 58 | 0 | 58 | 0.1 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 79 | 1,275 | 1,354 | 1.6 | 122 | 1,673 | 1,795 | 2.4 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 79 | 1,275 | 1,354 | 1.6 | 122 | 1,673 | 1,795 | 2.4 |
| Other liabilities | 3,026 | 762 | 3,787 | 4.5 | 2,666 | 718 | 3,384 | 4.5 |
| Shareholders' equity | 9,149 | -52 | 9,097 | 10.9 | 10,499 | -264 | 10,235 | 13.6 |
| Paid-in capital | 340 | 0 | 340 | 0.4 | 535 | 0 | 535 | 0.7 |
| Capital reserves | 44 | 0 | 44 | 0.1 | 62 | 0 | 62 | 0.1 |
| Equity share premiums | 4 | 0 | 4 | 0.0 | 6 | 0 | 6 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 41 | 0 | 41 | 0.0 | 56 | 0 | 56 | 0.1 |
| Other accum.comp. income not reclass. in profit or loss | 1,526 | 0 | 1,526 | 1.8 | 1,080 | 0 | 1,080 | 1.4 |
| Other accum.comp.income reclassified in profit or loss | 1,011 | -52 | 958 | 1.1 | 2,399 | -264 | 2,134 | 2.8 |
| Profit reserves | 3,763 | 0 | 3,763 | 4.5 | 3,124 | 0 | 3,124 | 4.1 |
| Legal reserves | 359 | 0 | 359 | 0.4 | 330 | 0 | 330 | 0.4 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 3,404 | 0 | 3,404 | 4.1 | 2,794 | 0 | 2,794 | 3.7 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 2,465 | 0 | 2,465 | 3.0 | 3,300 | 0 | 3,300 | 4.4 |
| Prior years' profits or losses | 10 | 0 | 10 | 0.0 | 9 | 0 | 9 | 0.0 |
| Current period net profit or loss | 2,455 | 0 | 2,455 | 2.9 | 3,291 | 0 | 3,291 | 4.4 |
| Total Liabilities | 46,544 | 36,810 | 83,354 | 100.0 | 37,958 | 37,360 | 75,318 | 100.0 |

Türkiye İş Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|---------------|----------------|----------------|---------------|----------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 5,651 | 8,866 | 14,518 | 4,817 | 8,377 | 13,194 |
| Letters of guarantee | 5,326 | 5,542 | 10,869 | 4,509 | 5,079 | 9,588 |
| Bank acceptances | 321 | 216 | 537 | 298 | 201 | 499 |
| Letters of credit | 4 | 2,896 | 2,900 | 9 | 2,839 | 2,848 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 212 | 212 | 0 | 259 | 259 |
| Commitments | 18,863 | 2,175 | 21,038 | 10,097 | 1,630 | 11,727 |
| Irrevocable commitments | 18,758 | 1,914 | 20,672 | 9,982 | 1,184 | 11,166 |
| Revocable commitments | 105 | 261 | 366 | 116 | 446 | 562 |
| Derivative financial instruments | 7,584 | 35,179 | 42,763 | 9,336 | 34,038 | 43,374 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 7,584 | 35,179 | 42,763 | 9,336 | 34,038 | 43,374 |
| Custody and pledged securities | 56,837 | 83,693 | 140,531 | 59,698 | 80,001 | 139,699 |
| Items held in custody | 3,977 | 8,577 | 12,555 | 4,507 | 9,235 | 13,742 |
| Pledged items | 52,860 | 75,116 | 127,976 | 55,191 | 70,766 | 125,957 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 88,935 | 129,914 | 218,849 | 83,948 | 124,047 | 207,994 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|--------------|--------------|
| Interest income | 7,558 | 6,602 |
| Interest on loans | 5,078 | 4,416 |
| Interest received from reserve deposits | 26 | 15 |
| Interest received from banks | 27 | 24 |
| Interest received from money market transactions | 22 | 24 |
| Interest received from marketable securities portfolio | 2,397 | 2,121 |
| Other interest income | 7 | 2 |
| Interest expenses (-) | 5,279 | 2,581 |
| Interest on deposits | 4,145 | 1,737 |
| Interest on funds borrowed | 239 | 160 |
| Interest on money market transactions | 271 | 197 |
| Interest on securities issued | 252 | 309 |
| Other interest expenses | 373 | 178 |
| Net interest income/expenses | 2,278 | 4,022 |
| Net fees and commissions income/expenses | 1,442 | 864 |
| Fees and commissions received | 1,752 | 1,111 |
| Fees and commissions paid (-) | 311 | 247 |
| Dividend income | 2 | 2 |
| Trading income or loss (net) | 415 | 242 |
| Profit/loss on capital market transactions | 249 | 177 |
| Profit/losses on derivative financial transactions | -205 | -724 |
| Foreign exchange profit/loss | 372 | 789 |
| Other operating income | 462 | 325 |
| Gross profit from operating activities | 4,599 | 5,455 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 540 | 537 |
| Other provision expenses (-) (TFRS 9 applied) | 141 | 308 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 860 | 807 |
| Other operating expenses (-) | 1,594 | 1,013 |
| Net operating profit/loss | 1,464 | 2,789 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 1,155 | 1,165 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 2,618 | 3,955 |
| Provisions for taxes on income from continuing operations (±) | -164 | -664 |
| Net profit/loss from continuing operations | 2,455 | 3,291 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 2,455 | 3,291 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 21.6 | 24.4 |
| Shareholders' Equity / Total Assets | 10.9 | 13.6 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 3.3 | 6.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -44.1 | -62.5 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.4 | 7.1 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 60.2 | 59.0 |
| TC Liabilities / Total Liabilities | 55.8 | 50.4 |
| FC Assets / FC Liabilities | 90.1 | 82.6 |
| TC Deposits / Total Deposits | 53.0 | 41.5 |
| TC Loans / Total Loans | 64.9 | 63.1 |
| Total Deposits / Total Assets | 67.7 | 66.1 |
| Funds Borrowed / Total Assets | 4.9 | 5.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 35.1 | 30.1 |
| Total Loans / Total Assets | 47.8 | 55.6 |
| Total Loans / Total Deposits | 70.5 | 84.0 |
| Permanent Assets / Total Assets | 7.6 | 7.3 |
| Consumer Loans / Total Loans | 28.1 | 22.3 |
| Liquidity | | |
| Liquid Assets / Total Assets | 23.1 | 15.8 |
| Liquid Assets / Short-term Liabilities | 36.3 | 24.6 |
| TC Liquid Assets / Total Assets | 6.8 | 1.6 |
| Profitability | | |
| Average Return on Assets | 3.6 | 5.1 |
| Average Return on Shareholders' Equity | 32.3 | 43.1 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.9 | 4.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 1.9 | 4.2 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 34.7 | 58.2 |
| Non-interest Income (net) / Total Assets | 2.8 | 1.9 |
| Other Operating Expenses / Total Assets | 1.9 | 1.3 |
| Personnel Expenses / Other Operating Expenses | 53.9 | 79.7 |
| Non-interest Income (net) / Other Operating Expenses | 145.6 | 141.5 |

Yapı ve Kredi Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 6,086 | 7,840 | 13,926 | 23.6 | 6,046 | 8,382 | 14,428 | 24.3 |
| Cash and cash equivalents | 3,458 | 6,398 | 9,857 | 16.7 | 2,268 | 6,948 | 9,216 | 15.6 |
| Cash and cash balances at Central Bank | 3,466 | 5,477 | 8,943 | 15.1 | 1,911 | 5,784 | 7,696 | 13.0 |
| Banks | 0 | 938 | 938 | 1.6 | 230 | 1,182 | 1,412 | 2.4 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 132 | 0 | 132 | 0.2 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -8 | -16 | -24 | 0.0 | -5 | -19 | -24 | 0.0 |
| Financial assets at fair value through profit/loss | 2 | 103 | 105 | 0.2 | 2 | 82 | 84 | 0.1 |
| Public debt securities | 0 | 24 | 24 | 0.0 | 0 | 20 | 20 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 2 | 79 | 81 | 0.1 | 2 | 62 | 64 | 0.1 |
| Fin.ass. at fair value through other comp. income | 2,242 | 998 | 3,240 | 5.5 | 3,228 | 909 | 4,136 | 7.0 |
| Public debt securities | 2,238 | 998 | 3,236 | 5.5 | 3,128 | 908 | 4,036 | 6.8 |
| Equity instruments | 4 | 0 | 4 | 0.0 | 5 | 0 | 6 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 95 | 0 | 95 | 0.2 |
| Derivative financial assets | 383 | 340 | 724 | 1.2 | 549 | 444 | 992 | 1.7 |
| Derivative fin.ass. at fair value through profit or loss | 320 | 223 | 543 | 0.9 | 353 | 246 | 599 | 1.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 63 | 118 | 181 | 0.3 | 196 | 198 | 394 | 0.7 |
| Financial assets measured at amortised cost (net) | 28,723 | 11,000 | 39,723 | 67.3 | 27,109 | 12,112 | 39,220 | 66.2 |
| Loans | 22,965 | 7,730 | 30,694 | 52.0 | 23,141 | 9,185 | 32,326 | 54.5 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 33 | 0 | 33 | 0.1 | 89 | 0 | 89 | 0.2 |
| Other financial assets measured at amortised cost | 6,772 | 3,600 | 10,372 | 17.6 | 5,158 | 3,575 | 8,733 | 14.7 |
| Public debt securities | 6,630 | 3,600 | 10,229 | 17.3 | 5,140 | 3,575 | 8,716 | 14.7 |
| Other financial assets | 143 | 0 | 143 | 0.2 | 18 | 0 | 18 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 1,047 | 330 | 1,377 | 2.3 | 1,280 | 649 | 1,929 | 3.3 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 35 | 0 | 35 | 0.1 | 55 | 0 | 55 | 0.1 |
| Held for sale | 35 | 0 | 35 | 0.1 | 55 | 0 | 55 | 0.1 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 425 | 858 | 1,283 | 2.2 | 404 | 711 | 1,115 | 1.9 |
| Investments in associates (net) | 1 | 210 | 211 | 0.4 | 2 | 154 | 156 | 0.3 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 1 | 210 | 211 | 0.4 | 2 | 154 | 156 | 0.3 |
| Investments in subsidiaries (net) | 424 | 648 | 1,072 | 1.8 | 402 | 557 | 959 | 1.6 |
| Non-consolidated financial subsidiaries | 423 | 648 | 1,071 | 1.8 | 400 | 557 | 958 | 1.6 |
| Non-consolidated non-financial subsidiaries | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 626 | 0 | 626 | 1.1 | 527 | 0 | 527 | 0.9 |
| Intangible assets and goodwill (net) | 61 | 0 | 61 | 0.1 | 65 | 0 | 65 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 61 | 0 | 61 | 0.1 | 65 | 0 | 65 | 0.1 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 294 | 0 | 294 | 0.5 | 275 | 0 | 275 | 0.5 |
| Other assets | 1,917 | 1,197 | 3,113 | 5.3 | 2,029 | 1,548 | 3,576 | 6.0 |
| Total Assets | 38,167 | 20,894 | 59,061 | 100.0 | 36,510 | 22,752 | 59,262 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 21,768 | 13,441 | 35,208 | 59.6 | 20,720 | 15,260 | 35,980 | 60.7 |
| Loans received | 62 | 4,704 | 4,766 | 8.1 | 95 | 3,651 | 3,746 | 6.3 |
| Money market funds | 707 | 1,262 | 1,969 | 3.3 | 1,504 | 396 | 1,899 | 3.2 |
| Marketable securities (net) | 253 | 2,386 | 2,639 | 4.5 | 432 | 1,736 | 2,168 | 3.7 |
| Bills | 240 | 371 | 611 | 1.0 | 396 | 109 | 505 | 0.9 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 14 | 2,015 | 2,028 | 3.4 | 36 | 1,628 | 1,663 | 2.8 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 15 | 2,449 | 2,465 | 4.2 | 37 | 1,955 | 1,992 | 3.4 |
| Derivative financial liabilities | 162 | 230 | 391 | 0.7 | 423 | 314 | 737 | 1.2 |
| Derivative financial liabilities at fair value through profit or loss | 161 | 230 | 390 | 0.7 | 421 | 314 | 735 | 1.2 |
| Derivative fin. liab.at fair value through other compre. income | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 107 | 1 | 108 | 0.2 | 98 | 1 | 99 | 0.2 |
| Provisions | 647 | 68 | 716 | 1.2 | 529 | 64 | 593 | 1.0 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 132 | 0 | 132 | 0.2 | 170 | 0 | 170 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 515 | 68 | 583 | 1.0 | 358 | 64 | 423 | 0.7 |
| Current tax liabilities | 244 | 0 | 244 | 0.4 | 299 | 0 | 299 | 0.5 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 43 | 1,209 | 1,252 | 2.1 | 39 | 2,068 | 2,107 | 3.6 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 859 | 859 | 1.4 |
| Other debt instruments | 43 | 1,209 | 1,252 | 2.1 | 39 | 1,209 | 1,248 | 2.1 |
| Other liabilities | 2,650 | 577 | 3,227 | 5.5 | 2,367 | 523 | 2,890 | 4.9 |
| Shareholders' equity | 5,256 | 820 | 6,075 | 10.3 | 6,021 | 732 | 6,752 | 11.4 |
| Paid-in capital | 287 | 0 | 287 | 0.5 | 452 | 0 | 452 | 0.8 |
| Capital reserves | 76 | 0 | 76 | 0.1 | 116 | 0 | 116 | 0.2 |
| Equity share premiums | 19 | 0 | 19 | 0.0 | 30 | 0 | 30 | 0.1 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 57 | 0 | 57 | 0.1 | 87 | 0 | 87 | 0.1 |
| Other accum.comp. income not reclass. in profit or loss | 115 | 19 | 133 | 0.2 | 146 | 23 | 170 | 0.3 |
| Other accum.comp.income reclassified in profit or loss | -451 | 801 | 350 | 0.6 | 286 | 708 | 994 | 1.7 |
| Profit reserves | 2,919 | 0 | 2,919 | 4.9 | 2,200 | 0 | 2,200 | 3.7 |
| Legal reserves | 85 | 0 | 85 | 0.1 | 93 | 0 | 93 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 2,834 | 0 | 2,834 | 4.8 | 2,106 | 0 | 2,106 | 3.6 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 2,310 | 0 | 2,310 | 3.9 | 2,821 | 0 | 2,821 | 4.8 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 2,310 | 0 | 2,310 | 3.9 | 2,821 | 0 | 2,821 | 4.8 |
| Total Liabilities | 31,914 | 27,147 | 59,061 | 100.0 | 32,562 | 26,700 | 59,262 | 100.0 |

Yapı ve Kredi Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|---------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 6,071 | 7,057 | 13,128 | 5,347 | 7,678 | 13,025 |
| Letters of guarantee | 5,714 | 4,624 | 10,337 | 4,754 | 4,989 | 9,743 |
| Bank acceptances | 0 | 74 | 74 | 0 | 46 | 46 |
| Letters of credit | 43 | 1,717 | 1,760 | 17 | 1,703 | 1,720 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 315 | 643 | 957 | 576 | 940 | 1,516 |
| Commitments | 26,130 | 3,196 | 29,326 | 12,868 | 3,629 | 16,497 |
| Irrevocable commitments | 25,317 | 1,732 | 27,049 | 11,964 | 1,955 | 13,920 |
| Revocable commitments | 813 | 1,465 | 2,277 | 904 | 1,673 | 2,578 |
| Derivative financial instruments | 14,546 | 32,241 | 46,787 | 13,722 | 32,448 | 46,170 |
| Derivative financial instruments held for hedging | 552 | 2,219 | 2,771 | 1,546 | 4,856 | 6,403 |
| Trading transactions | 13,994 | 30,021 | 44,015 | 12,176 | 27,592 | 39,768 |
| Custody and pledged securities | 81,616 | 17,205 | 98,822 | 81,696 | 30,702 | 112,398 |
| Items held in custody | 26,078 | 3,487 | 29,565 | 13,036 | 2,751 | 15,787 |
| Pledged items | 54,157 | 11,088 | 65,245 | 66,152 | 11,521 | 77,673 |
| Accepted guarantees and warranties | 1,382 | 2,630 | 4,012 | 2,508 | 16,429 | 18,938 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 128,363 | 59,700 | 188,063 | 113,633 | 74,457 | 188,090 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|--------------|--------------|
| Interest income | 7,440 | 6,854 |
| Interest on loans | 4,440 | 3,661 |
| Interest received from reserve deposits | 2 | 14 |
| Interest received from banks | 111 | 53 |
| Interest received from money market transactions | 15 | 9 |
| Interest received from marketable securities portfolio | 2,857 | 3,104 |
| Other interest income | 15 | 14 |
| Interest expenses (-) | 4,964 | 2,738 |
| Interest on deposits | 4,008 | 1,751 |
| Interest on funds borrowed | 417 | 279 |
| Interest on money market transactions | 147 | 242 |
| Interest on securities issued | 329 | 354 |
| Other interest expenses | 63 | 112 |
| Net interest income/expenses | 2,476 | 4,115 |
| Net fees and commissions income/expenses | 1,171 | 756 |
| Fees and commissions received | 1,645 | 1,038 |
| Fees and commissions paid (-) | 474 | 282 |
| Dividend income | 0 | 3 |
| Trading income or loss (net) | 676 | 481 |
| Profit/loss on capital market transactions | 119 | 126 |
| Profit/losses on derivative financial transactions | 1,144 | 983 |
| Foreign exchange profit/loss | -586 | -628 |
| Other operating income | 590 | 187 |
| Gross profit from operating activities | 4,915 | 5,542 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 808 | 838 |
| Other provision expenses (-) (TFRS 9 applied) | 3 | 17 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 570 | 487 |
| Other operating expenses (-) | 1,009 | 712 |
| Net operating profit/loss | 2,525 | 3,488 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 279 | 166 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 2,804 | 3,653 |
| Provisions for taxes on income from continuing operations (±) | -494 | -833 |
| Net profit/loss from continuing operations | 2,310 | 2,821 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 2,310 | 2,821 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 20.3 | 21.3 |
| Shareholders' Equity / Total Assets | 10.3 | 11.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.9 | 8.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -90.8 | -48.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 4.2 | -4.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 64.6 | 61.6 |
| TC Liabilities / Total Liabilities | 54.0 | 54.9 |
| FC Assets / FC Liabilities | 77.0 | 85.2 |
| TC Deposits / Total Deposits | 61.8 | 57.6 |
| TC Loans / Total Loans | 74.8 | 71.6 |
| Total Deposits / Total Assets | 59.6 | 60.7 |
| Funds Borrowed / Total Assets | 8.1 | 6.3 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 23.6 | 24.3 |
| Total Loans / Total Assets | 52.0 | 54.5 |
| Total Loans / Total Deposits | 87.2 | 89.8 |
| Permanent Assets / Total Assets | 3.4 | 3.0 |
| Consumer Loans / Total Loans | 39.6 | 31.6 |
| Liquidity | | |
| Liquid Assets / Total Assets | 16.7 | 15.6 |
| Liquid Assets / Short-term Liabilities | 30.2 | 27.2 |
| TC Liquid Assets / Total Assets | 5.9 | 3.8 |
| Profitability | | |
| Average Return on Assets | 4.7 | 5.4 |
| Average Return on Shareholders' Equity | 44.5 | 51.3 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.9 | 4.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.8 | 5.5 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 33.9 | 58.8 |
| Non-interest Income (net) / Total Assets | 4.1 | 2.4 |
| Other Operating Expenses / Total Assets | 1.7 | 1.2 |
| Personnel Expenses / Other Operating Expenses | 56.5 | 68.3 |
| Non-interest Income (net) / Other Operating Expenses | 241.7 | 200.2 |

Banks Under the Deposit Insurance Fund

Birleşik Fon Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|------------|------------|------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 51 | 15 | 66 | 21.4 | 47 | 9 | 56 | 14.9 |
| Cash and cash equivalents | 51 | 15 | 66 | 21.4 | 47 | 9 | 56 | 14.9 |
| Cash and cash balances at Central Bank | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 51 | 15 | 66 | 21.4 | 47 | 9 | 55 | 14.9 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 36 | 186 | 222 | 71.9 | 94 | 212 | 305 | 82.0 |
| Loans | 9 | 178 | 187 | 60.7 | 23 | 204 | 227 | 60.8 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 27 | 7 | 34 | 11.2 | 71 | 8 | 79 | 21.1 |
| Public debt securities | 27 | 7 | 34 | 11.2 | 71 | 8 | 79 | 21.1 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 2 | 0 | 2 | 0.7 | 3 | 0 | 3 | 0.9 |
| Specific provisions (-) (TFRS 9 not applied) | 2 | 0 | 2 | 0.7 | 3 | 0 | 3 | 0.9 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 2 | 0 | 2 | 0.7 | 3 | 0 | 3 | 0.9 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 15 | 0 | 15 | 4.9 | 5 | 0 | 5 | 1.2 |
| Other assets | 1 | 2 | 3 | 1.1 | 1 | 2 | 3 | 0.9 |
| Total Assets | 106 | 203 | 308 | 100.0 | 150 | 223 | 373 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-------------|------------|-------------|---------------|-------------|------------|-------------|---------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 35 | 5 | 40 | 13.1 | 34 | 7 | 41 | 11.0 |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money market funds | 0 | 0 | 0 | 0.0 | 22 | 0 | 22 | 5.8 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 19 | 15 | 34 | 11.0 | 10 | 11 | 21 | 5.6 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.2 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 4 | 0 | 4 | 1.4 | 4 | 0 | 4 | 1.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 14 | 15 | 29 | 9.5 | 5 | 11 | 17 | 4.4 |
| Current tax liabilities | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.4 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 29 | 178 | 206 | 67.0 | 47 | 203 | 250 | 67.0 |
| Loans | 29 | 178 | 206 | 67.0 | 47 | 203 | 250 | 67.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 1 | 4 | 5 | 1.7 | 2 | 4 | 6 | 1.5 |
| Shareholders' equity | 21 | 0 | 21 | 6.9 | 32 | 0 | 32 | 8.7 |
| Paid-in capital | 16 | 0 | 16 | 5.1 | 25 | 0 | 25 | 6.6 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | -1 | 0 | -1 | -0.4 | -1 | 0 | -1 | -0.3 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 579 | 0 | 579 | 187.7 | 914 | 0 | 914 | 245.2 |
| Legal reserves | 1 | 0 | 1 | 0.3 | 1 | 0 | 1 | 0.4 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 578 | 0 | 578 | 187.5 | 913 | 0 | 913 | 244.8 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | -572 | 0 | -572 | -185.5 | -905 | 0 | -905 | -242.8 |
| Prior years' profits or losses | -575 | 0 | -575 | -186.4 | -908 | 0 | -908 | -243.5 |
| Current period net profit or loss | 3 | 0 | 3 | 1.0 | 3 | 0 | 3 | 0.7 |
| Total Liabilities | 106 | 202 | 308 | 100.0 | 148 | 225 | 373 | 100.0 |

Birleşik Fon Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|------------|-----------|------------|------------|-----------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 17 | 16 | 33 | 27 | 18 | 44 |
| Letters of guarantee | 17 | 16 | 33 | 27 | 18 | 44 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 152 | 37 | 190 | 141 | 37 | 178 |
| Items held in custody | 8 | 1 | 9 | 11 | 1 | 12 |
| Pledged items | 145 | 36 | 181 | 130 | 36 | 166 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 170 | 53 | 223 | 168 | 54 | 222 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 47 | 43 |
| Interest on loans | 25 | 19 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 17 | 11 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 5 | 13 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 30 | 28 |
| Interest on deposits | 7 | 5 |
| Interest on funds borrowed | 22 | 21 |
| Interest on money market transactions | 1 | 2 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 17 | 15 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid (-) | 0 | 0 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | -1 | -2 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | -1 | -2 |
| Other operating income | 2 | 2 |
| Gross profit from operating activities | 19 | 15 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 15 | 5 |
| Personnel expenses (-) | 7 | 5 |
| Other operating expenses (-) | 3 | 2 |
| Net operating profit/loss | -6 | 3 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | -6 | 3 |
| Provisions for taxes on income from continuing operations (±) | 9 | 0 |
| Net profit/loss from continuing operations | 3 | 3 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 3 | 3 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 99.7 | 31.5 |
| Shareholders' Equity / Total Assets | 6.9 | 8.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.2 | 7.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 2.1 | -5.6 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 2.1 | -5.6 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 34.3 | 40.2 |
| TC Liabilities / Total Liabilities | 34.4 | 39.7 |
| FC Assets / FC Liabilities | 100.2 | 99.2 |
| TC Deposits / Total Deposits | 86.9 | 83.5 |
| TC Loans / Total Loans | 4.7 | 10.1 |
| Total Deposits / Total Assets | 13.1 | 11.0 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 21.4 | 14.9 |
| Total Loans / Total Assets | 60.7 | 60.8 |
| Total Loans / Total Deposits | 463.7 | 553.4 |
| Permanent Assets / Total Assets | 0.7 | 0.9 |
| Consumer Loans / Total Loans | 1.4 | 2.5 |
| Liquidity | | |
| Liquid Assets / Total Assets | 21.4 | 14.9 |
| Liquid Assets / Short-term Liabilities | 248.4 | 144.4 |
| TC Liquid Assets / Total Assets | 16.6 | 12.5 |
| Profitability | | |
| Average Return on Assets | 1.1 | 0.8 |
| Average Return on Shareholders' Equity | 14.4 | 8.2 |
| Net Profit/Loss From Continuing Operations / Total Assets | 1.0 | 0.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 0.8 | 2.6 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 13.8 | 64.6 |
| Non-interest Income (net) / Total Assets | 0.5 | 0.0 |
| Other Operating Expenses / Total Assets | 0.9 | 0.5 |
| Personnel Expenses / Other Operating Expenses | 231.8 | 238.5 |
| Non-interest Income (net) / Other Operating Expenses | 50.8 | 8.8 |

Foreign Banks

Alternatifbank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 224 | 496 | 720 | 32.6 | 212 | 541 | 753 | 24.5 |
| Cash and cash equivalents | 96 | 344 | 440 | 19.9 | 93 | 421 | 514 | 16.7 |
| Cash and cash balances at Central Bank | 91 | 245 | 336 | 15.2 | 61 | 310 | 371 | 12.1 |
| Banks | 0 | 99 | 99 | 4.5 | 0 | 111 | 111 | 3.6 |
| Receivables from Money Markets | 5 | 0 | 5 | 0.2 | 32 | 0 | 32 | 1.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 1 | 1 | 0.1 | 0 | 1 | 1 | 0.0 |
| Public debt securities | 0 | 1 | 1 | 0.1 | 0 | 1 | 1 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 117 | 120 | 237 | 10.7 | 112 | 110 | 221 | 7.2 |
| Public debt securities | 112 | 120 | 231 | 10.5 | 110 | 110 | 219 | 7.1 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Other financial assets | 5 | 0 | 5 | 0.2 | 1 | 0 | 1 | 0.0 |
| Derivative financial assets | 11 | 31 | 42 | 1.9 | 7 | 9 | 17 | 0.5 |
| Derivative fin.ass. at fair value through profit or loss | 10 | 31 | 41 | 1.9 | 7 | 9 | 17 | 0.5 |
| Derivative fin. ass.at fair value thr.other comp.income | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 639 | 753 | 1,392 | 63.0 | 1,120 | 1,052 | 2,173 | 70.7 |
| Loans | 601 | 504 | 1,105 | 50.0 | 1,035 | 801 | 1,836 | 59.8 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 6 | 0 | 6 | 0.3 | 20 | 0 | 20 | 0.6 |
| Other financial assets measured at amortised cost | 52 | 274 | 326 | 14.8 | 100 | 275 | 375 | 12.2 |
| Public debt securities | 49 | 274 | 323 | 14.6 | 80 | 275 | 356 | 11.6 |
| Other financial assets | 3 | 0 | 3 | 0.1 | 19 | 0 | 19 | 0.6 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 20 | 25 | 45 | 2.0 | 34 | 24 | 58 | 1.9 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 14 | 0 | 14 | 0.6 | 26 | 0 | 26 | 0.8 |
| Held for sale | 14 | 0 | 14 | 0.6 | 26 | 0 | 26 | 0.8 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 12 | 0 | 12 | 0.5 | 17 | 0 | 17 | 0.6 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 12 | 0 | 12 | 0.5 | 17 | 0 | 17 | 0.6 |
| Non-consolidated financial subsidiaries | 12 | 0 | 12 | 0.5 | 17 | 0 | 17 | 0.6 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 36 | 0 | 36 | 1.6 | 37 | 0 | 37 | 1.2 |
| Intangible assets and goodwill (net) | 7 | 0 | 7 | 0.3 | 7 | 0 | 7 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 7 | 0 | 7 | 0.3 | 7 | 0 | 7 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 15 | 0 | 15 | 0.7 | 7 | 0 | 7 | 0.2 |
| Other assets | 12 | 2 | 13 | 0.6 | 37 | 16 | 53 | 1.7 |
| Total Assets | 958 | 1,251 | 2,209 | 100.0 | 1,463 | 1,609 | 3,072 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 567 | 284 | 851 | 38.5 | 1,097 | 637 | 1,733 | 56.4 |
| Loans received | 2 | 605 | 607 | 27.5 | 3 | 563 | 566 | 18.4 |
| Money market funds | 0 | 177 | 177 | 8.0 | 0 | 147 | 147 | 4.8 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 32 | 0 | 32 | 1.0 |
| Bills | 0 | 0 | 0 | 0.0 | 32 | 0 | 32 | 1.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 6 | 17 | 24 | 1.1 | 10 | 11 | 21 | 0.7 |
| Derivative financial liabilities at fair value through profit or loss | 6 | 17 | 24 | 1.1 | 5 | 11 | 16 | 0.5 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 6 | 0 | 6 | 0.2 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Provisions | 9 | 1 | 10 | 0.4 | 9 | 2 | 11 | 0.4 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 7 | 1 | 9 | 0.4 | 8 | 2 | 10 | 0.3 |
| Current tax liabilities | 11 | 0 | 11 | 0.5 | 13 | 0 | 13 | 0.4 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 280 | 280 | 12.7 | 0 | 280 | 280 | 9.1 |
| Loans | 0 | 75 | 75 | 3.4 | 0 | 75 | 75 | 2.4 |
| Other debt instruments | 0 | 205 | 205 | 9.3 | 0 | 205 | 205 | 6.7 |
| Other liabilities | 30 | 20 | 50 | 2.3 | 33 | 25 | 58 | 1.9 |
| Shareholders' equity | 203 | -4 | 199 | 9.0 | 221 | -12 | 208 | 6.8 |
| Paid-in capital | 75 | 0 | 75 | 3.4 | 118 | 0 | 118 | 3.9 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 24 | 0 | 24 | 1.1 | 15 | 0 | 15 | 0.5 |
| Other accum.comp.income reclassified in profit or loss | -8 | -4 | -12 | -0.5 | 12 | -12 | 0 | 0.0 |
| Profit reserves | 48 | 0 | 48 | 2.2 | 26 | 0 | 26 | 0.9 |
| Legal reserves | 4 | 0 | 4 | 0.2 | 3 | 0 | 3 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 44 | 0 | 44 | 2.0 | 23 | 0 | 23 | 0.8 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 64 | 0 | 64 | 2.9 | 49 | 0 | 49 | 1.6 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | -6 | 0 | -6 | -0.2 |
| Current period net profit or loss | 64 | 0 | 64 | 2.9 | 55 | 0 | 55 | 1.8 |
| Total Liabilities | 828 | 1,381 | 2,209 | 100.0 | 1,419 | 1,654 | 3,072 | 100.0 |

Alternatifbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|--------------|---------------|--------------|--------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 422 | 461 | 883 | 406 | 508 | 914 |
| Letters of guarantee | 328 | 264 | 592 | 320 | 339 | 659 |
| Bank acceptances | 0 | 11 | 11 | 0 | 24 | 24 |
| Letters of credit | 0 | 155 | 155 | 9 | 145 | 154 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 94 | 31 | 125 | 78 | 0 | 78 |
| Commitments | 72 | 71 | 143 | 76 | 304 | 380 |
| Irrevocable commitments | 72 | 71 | 143 | 76 | 304 | 380 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 828 | 1,847 | 2,675 | 996 | 1,926 | 2,922 |
| Derivative financial instruments held for hedging | 27 | 0 | 27 | 251 | 0 | 251 |
| Trading transactions | 801 | 1,847 | 2,648 | 744 | 1,926 | 2,670 |
| Custody and pledged securities | 3,496 | 6,051 | 9,547 | 5,493 | 7,145 | 12,639 |
| Items held in custody | 124 | 214 | 338 | 188 | 86 | 273 |
| Pledged items | 3,370 | 5,818 | 9,188 | 5,302 | 6,869 | 12,172 |
| Accepted guarantees and warranties | 1 | 19 | 21 | 4 | 190 | 194 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 4,817 | 8,430 | 13,247 | 6,971 | 9,883 | 16,854 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 286 | 331 |
| Interest on loans | 210 | 265 |
| Interest received from reserve deposits | 1 | 1 |
| Interest received from banks | 5 | 4 |
| Interest received from money market transactions | 2 | 3 |
| Interest received from marketable securities portfolio | 66 | 57 |
| Other interest income | 2 | 0 |
| Interest expenses (-) | 222 | 240 |
| Interest on deposits | 134 | 168 |
| Interest on funds borrowed | 70 | 53 |
| Interest on money market transactions | 14 | 5 |
| Interest on securities issued | 0 | 8 |
| Other interest expenses | 4 | 5 |
| Net interest income/expenses | 64 | 90 |
| Net fees and commissions income/expenses | -5 | 8 |
| Fees and commissions received | 17 | 17 |
| Fees and commissions paid (-) | 22 | 9 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 67 | 4 |
| Profit/loss on capital market transactions | 6 | 2 |
| Profit/losses on derivative financial transactions | 77 | 73 |
| Foreign exchange profit/loss | -15 | -71 |
| Other operating income | 6 | 10 |
| Gross profit from operating activities | 133 | 112 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 3 | -2 |
| Other provision expenses (-) (TFRS 9 applied) | 1 | 1 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 23 | 20 |
| Other operating expenses (-) | 24 | 21 |
| Net operating profit/loss | 81 | 73 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 81 | 73 |
| Provisions for taxes on income from continuing operations (±) | -17 | -18 |
| Net profit/loss from continuing operations | 64 | 55 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 64 | 55 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 30.9 | 23.3 |
| Shareholders' Equity / Total Assets | 9.0 | 6.8 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 5.9 | 3.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -68.1 | -12.2 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 15.6 | 2.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 43.4 | 47.6 |
| TC Liabilities / Total Liabilities | 37.5 | 46.2 |
| FC Assets / FC Liabilities | 90.6 | 97.3 |
| TC Deposits / Total Deposits | 66.6 | 63.3 |
| TC Loans / Total Loans | 54.4 | 56.4 |
| Total Deposits / Total Assets | 38.5 | 56.4 |
| Funds Borrowed / Total Assets | 27.5 | 18.4 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 32.6 | 24.5 |
| Total Loans / Total Assets | 50.0 | 59.8 |
| Total Loans / Total Deposits | 129.9 | 105.9 |
| Permanent Assets / Total Assets | 3.1 | 2.8 |
| Consumer Loans / Total Loans | 0.9 | 0.8 |
| Liquidity | | |
| Liquid Assets / Total Assets | 19.9 | 16.7 |
| Liquid Assets / Short-term Liabilities | 48.5 | 34.2 |
| TC Liquid Assets / Total Assets | 4.3 | 3.0 |
| Profitability | | |
| Average Return on Assets | 3.1 | 1.8 |
| Average Return on Shareholders' Equity | 35.8 | 31.3 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.9 | 1.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.7 | 3.0 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 45.1 | 81.4 |
| Non-interest Income (net) / Total Assets | 3.1 | 0.7 |
| Other Operating Expenses / Total Assets | 1.1 | 0.7 |
| Personnel Expenses / Other Operating Expenses | 95.1 | 94.3 |
| Non-interest Income (net) / Other Operating Expenses | 282.7 | 104.7 |

Arap Türk Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|------------|------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 19 | 197 | 217 | 44.7 | 6 | 218 | 224 | 36.5 |
| Cash and cash equivalents | 7 | 138 | 145 | 29.9 | 2 | 144 | 146 | 23.8 |
| Cash and cash balances at Central Bank | 7 | 100 | 107 | 22.1 | 1 | 103 | 103 | 16.8 |
| Banks | 0 | 38 | 38 | 7.8 | 1 | 41 | 43 | 7.0 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 12 | 59 | 72 | 14.8 | 4 | 74 | 78 | 12.7 |
| Public debt securities | 12 | 54 | 66 | 13.6 | 4 | 53 | 57 | 9.3 |
| Equity instruments | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Other financial assets | 0 | 5 | 5 | 1.0 | 0 | 20 | 20 | 3.3 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 25 | 202 | 226 | 46.6 | 76 | 272 | 348 | 56.9 |
| Loans | 24 | 88 | 112 | 23.0 | 69 | 114 | 182 | 29.8 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 1 | 114 | 115 | 23.7 | 8 | 159 | 166 | 27.2 |
| Public debt securities | 1 | 100 | 102 | 21.0 | 4 | 135 | 139 | 22.7 |
| Other financial assets | 0 | 13 | 13 | 2.8 | 3 | 24 | 27 | 4.5 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 5 | 0 | 5 | 1.1 | 7 | 0 | 7 | 1.2 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 5 | 0 | 5 | 1.1 | 7 | 0 | 7 | 1.2 |
| Non-consolidated financial subsidiaries | 5 | 0 | 5 | 1.1 | 7 | 0 | 7 | 1.2 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 32 | 0 | 32 | 6.6 | 30 | 0 | 30 | 4.8 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other assets | 1 | 2 | 4 | 0.8 | 2 | 1 | 3 | 0.5 |
| Total Assets | 84 | 402 | 485 | 100.0 | 121 | 491 | 612 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|-----|-------|--------|-----------|-----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 3 | 232 | 235 | 48.4 | 8 | 287 | 295 | 48.2 |
| Loans received | 0 | 163 | 163 | 33.7 | 0 | 201 | 201 | 32.9 |
| Money market funds | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 0.3 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Provisions | 6 | 1 | 7 | 1.4 | 7 | 1 | 7 | 1.2 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 3 | 0 | 3 | 0.6 | 5 | 0 | 5 | 0.8 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 3 | 1 | 3 | 0.7 | 2 | 1 | 3 | 0.4 |
| Current tax liabilities | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.2 |
| Deferred tax liabilities | 3 | 0 | 3 | 0.5 | 2 | 0 | 2 | 0.3 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 1 | 3 | 4 | 0.8 | 2 | 3 | 5 | 0.8 |
| Shareholders' equity | 72 | 1 | 73 | 15.0 | 99 | -1 | 98 | 16.0 |
| Paid-in capital | 15 | 0 | 15 | 3.1 | 24 | 0 | 24 | 3.8 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 22 | 0 | 22 | 4.6 | 22 | 0 | 22 | 3.6 |
| Other accum.comp.income reclassified in profit or loss | -4 | 1 | -3 | -0.7 | 0 | -1 | 0 | -0.1 |
| Profit reserves | 2 | 0 | 2 | 0.4 | 3 | 0 | 3 | 0.5 |
| Legal reserves | 2 | 0 | 2 | 0.4 | 3 | 0 | 3 | 0.5 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 37 | 0 | 37 | 7.6 | 50 | 0 | 50 | 8.1 |
| Prior years' profits or losses | 31 | 0 | 31 | 6.5 | 38 | 0 | 38 | 6.3 |
| Current period net profit or loss | 5 | 0 | 5 | 1.1 | 11 | 0 | 11 | 1.9 |
| Total Liabilities | 85 | 400 | 485 | 100.0 | 121 | 491 | 612 | 100.0 |

Arap Türk Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|------------|------------|-----------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 30 | 422 | 452 | 10 | 409 | 419 |
| Letters of guarantee | 30 | 312 | 342 | 10 | 307 | 317 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 102 | 102 | 0 | 71 | 71 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 8 | 8 | 0 | 31 | 31 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 19 | 47 | 66 | 26 | 47 | 72 |
| Items held in custody | 1 | 0 | 1 | 0 | 0 | 0 |
| Pledged items | 19 | 47 | 65 | 26 | 47 | 72 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 49 | 469 | 518 | 36 | 455 | 491 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 29 | 34 |
| Interest on loans | 15 | 21 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 1 | 1 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 12 | 12 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 10 | 9 |
| Interest on deposits | 2 | 2 |
| Interest on funds borrowed | 5 | 5 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 2 | 2 |
| Net interest income/expenses | 19 | 26 |
| Net fees and commissions income/expenses | 5 | 6 |
| Fees and commissions received | 5 | 6 |
| Fees and commissions paid (-) | 1 | 0 |
| Divident income | 0 | 1 |
| Trading income or loss (net) | 0 | 1 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 1 | 1 |
| Other operating income | 1 | 1 |
| Gross profit from operating activities | 26 | 34 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 2 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 1 | 1 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 12 | 12 |
| Other operating expenses (-) | 7 | 6 |
| Net operating profit/loss | 4 | 15 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 4 | 15 |
| Provisions for taxes on income from continuing operations (±) | 2 | -3 |
| Net profit/loss from continuing operations | 5 | 11 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 5 | 11 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 18.6 | 21.4 |
| Shareholders' Equity / Total Assets | 15.0 | 16.0 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.2 | 9.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 3.6 | -0.5 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 3.6 | -0.5 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 17.2 | 19.8 |
| TC Liabilities / Total Liabilities | 17.5 | 19.8 |
| FC Assets / FC Liabilities | 100.3 | 100.1 |
| TC Deposits / Total Deposits | 1.3 | 2.8 |
| TC Loans / Total Loans | 21.3 | 37.7 |
| Total Deposits / Total Assets | 48.4 | 48.2 |
| Funds Borrowed / Total Assets | 33.7 | 32.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 44.7 | 36.5 |
| Total Loans / Total Assets | 23.0 | 29.8 |
| Total Loans / Total Deposits | 47.6 | 61.7 |
| Permanent Assets / Total Assets | 7.8 | 6.1 |
| Consumer Loans / Total Loans | 0.2 | 0.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 29.9 | 23.8 |
| Liquid Assets / Short-term Liabilities | 54.7 | 49.2 |
| TC Liquid Assets / Total Assets | 1.4 | 0.3 |
| Profitability | | |
| Average Return on Assets | 1.2 | 1.9 |
| Average Return on Shareholders' Equity | 8.3 | 13.9 |
| Net Profit/Loss From Continuing Operations / Total Assets | 1.1 | 1.9 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 3.3 | 4.0 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 63.5 | 71.8 |
| Non-interest Income (net) / Total Assets | 1.3 | 1.4 |
| Other Operating Expenses / Total Assets | 1.3 | 1.0 |
| Personnel Expenses / Other Operating Expenses | 190.2 | 188.8 |
| Non-interest Income (net) / Other Operating Expenses | 95.6 | 133.0 |

Bank Mellat

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|-----------|-----------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 24 | 30 | 54 | 80.8 | 31 | 43 | 74 | 82.2 |
| Cash and cash equivalents | 23 | 30 | 54 | 80.7 | 31 | 43 | 74 | 81.7 |
| Cash and cash balances at Central Bank | 10 | 17 | 27 | 40.9 | 13 | 19 | 33 | 35.9 |
| Banks | 13 | 13 | 26 | 39.8 | 18 | 24 | 41 | 45.8 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.5 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.5 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 5 | 7 | 12 | 18.3 | 8 | 7 | 15 | 16.8 |
| Loans | 5 | 7 | 12 | 18.2 | 8 | 7 | 15 | 16.7 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.4 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.3 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 0 | 0 | 0 | 0.5 | 1 | 0 | 1 | 0.6 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Other assets | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.3 |
| Total Assets | 29 | 38 | 67 | 100.0 | 40 | 51 | 91 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 7 | 34 | 40 | 60.8 | 11 | 44 | 54 | 59.9 |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 1 | 0 | 1 | 1.4 | 1 | 1 | 2 | 1.7 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 1 | 0.8 | 0 | 0 | 1 | 1.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 0 | 0.5 | 1 | 0 | 1 | 0.7 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Current tax liabilities | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.4 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.5 |
| Shareholders' equity | 24 | 0 | 24 | 36.7 | 34 | 0 | 34 | 37.6 |
| Paid-in capital | 7 | 0 | 7 | 10.2 | 11 | 0 | 11 | 11.8 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | -0.2 | 0 | 0 | 0 | -0.2 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 18 | 0 | 18 | 26.6 | 23 | 0 | 23 | 25.8 |
| Prior years' profits or losses | 15 | 0 | 15 | 22.3 | 20 | 0 | 20 | 22.0 |
| Current period net profit or loss | 3 | 0 | 3 | 4.3 | 3 | 0 | 3 | 3.8 |
| Total Liabilities | 32 | 34 | 67 | 100.0 | 46 | 44 | 91 | 100.0 |

Bank Mellat

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|------------|------------|-----------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 1 | 1 | 0 | 1 | 1 |
| Letters of guarantee | 0 | 1 | 1 | 0 | 1 | 1 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 60 | 120 | 180 | 71 | 154 | 224 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 33 | 52 | 84 | 41 | 48 | 90 |
| Accepted guarantees and warranties | 27 | 69 | 96 | 29 | 105 | 135 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 60 | 121 | 181 | 71 | 155 | 225 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 4 | 4 |
| Interest on loans | 2 | 2 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 2 | 2 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 4 | 4 |
| Net fees and commissions income/expenses | 0 | 1 |
| Fees and commissions received | 0 | 1 |
| Fees and commissions paid (-) | 0 | 0 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 1 | 2 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 1 | 2 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 6 | 7 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 1 | 1 |
| Other operating expenses (-) | 1 | 1 |
| Net operating profit/loss | 4 | 5 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 4 | 5 |
| Provisions for taxes on income from continuing operations (±) | -1 | -1 |
| Net profit/loss from continuing operations | 3 | 3 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 3 | 3 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 73.6 | 76.6 |
| Shareholders' Equity / Total Assets | 36.7 | 37.6 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 36.2 | 36.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 15.6 | 19.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 15.6 | 19.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 43.4 | 44.2 |
| TC Liabilities / Total Liabilities | 48.7 | 51.1 |
| FC Assets / FC Liabilities | 110.2 | 114.0 |
| TC Deposits / Total Deposits | 16.4 | 19.6 |
| TC Loans / Total Loans | 38.9 | 52.3 |
| Total Deposits / Total Assets | 60.8 | 59.9 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 80.8 | 82.2 |
| Total Loans / Total Assets | 18.2 | 16.7 |
| Total Loans / Total Deposits | 29.9 | 27.8 |
| Permanent Assets / Total Assets | 0.6 | 0.6 |
| Consumer Loans / Total Loans | 0.6 | 0.8 |
| Liquidity | | |
| Liquid Assets / Total Assets | 80.7 | 81.7 |
| Liquid Assets / Short-term Liabilities | 132.8 | 135.8 |
| TC Liquid Assets / Total Assets | 35.3 | 33.8 |
| Profitability | | |
| Average Return on Assets | 4.4 | 4.0 |
| Average Return on Shareholders' Equity | 12.3 | 10.5 |
| Net Profit/Loss From Continuing Operations / Total Assets | 4.3 | 3.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 5.9 | 4.3 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 64.7 | 57.0 |
| Non-interest Income (net) / Total Assets | 3.1 | 3.0 |
| Other Operating Expenses / Total Assets | 0.9 | 0.6 |
| Personnel Expenses / Other Operating Expenses | 215.9 | 230.7 |
| Non-interest Income (net) / Other Operating Expenses | 326.9 | 469.7 |

Bank of China Turkey A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|-----------|------------|--------------|------------|-----------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 70 | 46 | 116 | 90.5 | 14 | 27 | 41 | 27.3 |
| Cash and cash equivalents | 70 | 46 | 116 | 90.5 | 14 | 27 | 41 | 27.3 |
| Cash and cash balances at Central Bank | 1 | 38 | 39 | 30.1 | 0 | 6 | 7 | 4.4 |
| Banks | 69 | 8 | 78 | 60.4 | 14 | 20 | 34 | 22.9 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 4 | 3 | 7 | 5.6 | 84 | 18 | 101 | 68.1 |
| Loans | 0 | 3 | 3 | 2.2 | 11 | 18 | 28 | 19.1 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 4 | 0 | 4 | 3.4 | 73 | 0 | 73 | 49.1 |
| Public debt securities | 4 | 0 | 4 | 3.4 | 73 | 0 | 73 | 49.1 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 1 | 0 | 1 | 0.6 | 1 | 0 | 1 | 0.4 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 2 | 0 | 2 | 1.4 | 4 | 0 | 4 | 2.6 |
| Other assets | 1 | 2 | 2 | 1.8 | 0 | 2 | 2 | 1.4 |
| Total Assets | 78 | 50 | 128 | 100.0 | 103 | 46 | 149 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 26 | 26 | 20.4 | 0 | 18 | 18 | 12.1 |
| Loans received | 0 | 14 | 14 | 10.9 | 0 | 6 | 6 | 3.8 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 8 | 0 | 8 | 5.4 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 8 | 0 | 8 | 5.4 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 1 | 1 | 1.1 | 0 | 2 | 2 | 1.3 |
| Provisions | 0 | 4 | 4 | 3.0 | 0 | 4 | 4 | 2.6 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 2 | 3 | 2.0 | 0 | 2 | 2 | 1.5 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 1 | 1 | 1.0 | 0 | 2 | 2 | 1.1 |
| Current tax liabilities | 2 | 0 | 2 | 1.9 | 2 | 0 | 2 | 1.2 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 1 | 0 | 1 | 1.0 | 1 | 0 | 1 | 1.0 |
| Shareholders' equity | 79 | 0 | 79 | 61.8 | 108 | 0 | 108 | 72.7 |
| Paid-in capital | 36 | 0 | 36 | 27.8 | 56 | 0 | 56 | 37.7 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 31 | 0 | 31 | 24.0 | 36 | 0 | 36 | 24.3 |
| Legal reserves | 2 | 0 | 2 | 1.7 | 2 | 0 | 2 | 1.7 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 29 | 0 | 29 | 22.4 | 34 | 0 | 34 | 22.6 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 13 | 0 | 13 | 9.9 | 16 | 0 | 16 | 10.6 |
| Prior years' profits or losses | 1 | 0 | 1 | 0.7 | 1 | 0 | 1 | 0.9 |
| Current period net profit or loss | 12 | 0 | 12 | 9.2 | 14 | 0 | 14 | 9.7 |
| Total Liabilities | 83 | 45 | 128 | 100.0 | 120 | 29 | 149 | 100.0 |

Bank of China Turkey A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|------------|------------|-----------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 243 | 243 | 0 | 281 | 281 |
| Letters of guarantee | 0 | 15 | 15 | 0 | 16 | 16 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 228 | 228 | 0 | 265 | 265 |
| Commitments | 0 | 0 | 0 | 0 | 4 | 4 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 4 | 4 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 4 | 12 | 15 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 4 | 12 | 15 |
| Custody and pledged securities | 0 | 42 | 42 | 0 | 42 | 42 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 0 | 42 | 42 | 0 | 42 | 42 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 0 | 285 | 285 | 4 | 339 | 343 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 15 | 16 |
| Interest on loans | 1 | 3 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 12 | 3 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 2 | 11 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 1 | 1 |
| Interest on deposits | 1 | 1 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 14 | 15 |
| Net fees and commissions income/expenses | 7 | 8 |
| Fees and commissions received | 7 | 8 |
| Fees and commissions paid (-) | 0 | 0 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 4 | 3 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | -1 | -2 |
| Foreign exchange profit/loss | 5 | 5 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 24 | 26 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 1 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 4 | 3 |
| Other operating expenses (-) | 4 | 4 |
| Net operating profit/loss | 16 | 18 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 16 | 18 |
| Provisions for taxes on income from continuing operations (±) | -4 | -4 |
| Net profit/loss from continuing operations | 12 | 14 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 12 | 14 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 28.1 | 30.2 |
| Shareholders' Equity / Total Assets | 61.8 | 72.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 61.0 | 72.1 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 6.7 | 15.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 6.7 | 26.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 60.8 | 69.2 |
| TC Liabilities / Total Liabilities | 65.0 | 80.4 |
| FC Assets / FC Liabilities | 111.9 | 157.0 |
| TC Deposits / Total Deposits | 1.2 | 0.6 |
| TC Loans / Total Loans | 0.0 | 37.6 |
| Total Deposits / Total Assets | 20.4 | 12.1 |
| Funds Borrowed / Total Assets | 10.9 | 3.8 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 90.5 | 27.3 |
| Total Loans / Total Assets | 2.2 | 19.1 |
| Total Loans / Total Deposits | 10.9 | 158.3 |
| Permanent Assets / Total Assets | 0.8 | 0.6 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 90.5 | 27.3 |
| Liquid Assets / Short-term Liabilities | 312.0 | 226.3 |
| TC Liquid Assets / Total Assets | 54.9 | 9.5 |
| Profitability | | |
| Average Return on Assets | 10.5 | 9.9 |
| Average Return on Shareholders' Equity | 16.0 | 14.0 |
| Net Profit/Loss From Continuing Operations / Total Assets | 9.2 | 9.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 10.5 | 9.9 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 55.5 | 56.6 |
| Non-interest Income (net) / Total Assets | 8.2 | 7.2 |
| Other Operating Expenses / Total Assets | 3.4 | 2.4 |
| Personnel Expenses / Other Operating Expenses | 83.0 | 95.9 |
| Non-interest Income (net) / Other Operating Expenses | 240.0 | 296.7 |

Burgan Bank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 329 | 340 | 669 | 24.5 | 324 | 455 | 779 | 25.2 |
| Cash and cash equivalents | 150 | 251 | 402 | 14.7 | 171 | 355 | 526 | 17.0 |
| Cash and cash balances at Central Bank | 150 | 210 | 361 | 13.2 | 65 | 301 | 366 | 11.8 |
| Banks | 0 | 41 | 41 | 1.5 | 9 | 54 | 63 | 2.0 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 97 | 0 | 97 | 3.1 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 26 | 2 | 28 | 1.0 | 26 | 7 | 32 | 1.0 |
| Public debt securities | 0 | 2 | 2 | 0.1 | 20 | 1 | 21 | 0.7 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 25 | 0 | 25 | 0.9 | 5 | 6 | 11 | 0.4 |
| Fin.ass. at fair value through other comp. income | 69 | 34 | 102 | 3.7 | 72 | 14 | 86 | 2.8 |
| Public debt securities | 68 | 34 | 102 | 3.7 | 71 | 14 | 85 | 2.8 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 85 | 53 | 138 | 5.0 | 56 | 79 | 135 | 4.4 |
| Derivative fin.ass. at fair value through profit or loss | 36 | 15 | 51 | 1.9 | 6 | 20 | 26 | 0.8 |
| Derivative fin. ass.at fair value thr.other comp.income | 48 | 38 | 86 | 3.2 | 49 | 60 | 109 | 3.5 |
| Financial assets measured at amortised cost (net) | 1,074 | 785 | 1,859 | 68.0 | 1,231 | 915 | 2,145 | 69.4 |
| Loans | 874 | 697 | 1,571 | 57.5 | 1,084 | 883 | 1,967 | 63.6 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 219 | 110 | 328 | 12.0 | 197 | 91 | 288 | 9.3 |
| Public debt securities | 219 | 110 | 328 | 12.0 | 197 | 91 | 288 | 9.3 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 18 | 22 | 41 | 1.5 | 50 | 60 | 109 | 3.5 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 61 | 0 | 61 | 2.2 | 46 | 0 | 46 | 1.5 |
| Held for sale | 61 | 0 | 61 | 2.2 | 46 | 0 | 46 | 1.5 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 81 | 0 | 81 | 3.0 | 59 | 0 | 59 | 1.9 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 81 | 0 | 81 | 3.0 | 59 | 0 | 59 | 1.9 |
| Non-consolidated financial subsidiaries | 81 | 0 | 81 | 3.0 | 59 | 0 | 59 | 1.9 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 15 | 0 | 15 | 0.6 | 11 | 0 | 11 | 0.4 |
| Intangible assets and goodwill (net) | 5 | 0 | 5 | 0.2 | 4 | 0 | 4 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 5 | 0 | 5 | 0.2 | 4 | 0 | 4 | 0.1 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 9 | 0 | 9 | 0.3 |
| Other assets | 33 | 8 | 40 | 1.5 | 36 | 2 | 38 | 1.2 |
| Total Assets | 1,601 | 1,132 | 2,733 | 100.0 | 1,720 | 1,371 | 3,092 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 867 | 515 | 1,382 | 50.6 | 1,359 | 783 | 2,142 | 69.3 |
| Loans received | 0 | 429 | 429 | 15.7 | 1 | 83 | 84 | 2.7 |
| Money market funds | 58 | 93 | 150 | 5.5 | 39 | 32 | 71 | 2.3 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 57 | 23 | 79 | 2.9 | 17 | 34 | 51 | 1.7 |
| Derivative financial liabilities at fair value through profit or loss | 33 | 14 | 48 | 1.7 | 5 | 25 | 30 | 1.0 |
| Derivative fin. liab.at fair value through other compre. income | 24 | 8 | 32 | 1.2 | 12 | 10 | 22 | 0.7 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 3 | 0 | 3 | 0.1 | 4 | 0 | 4 | 0.1 |
| Provisions | 37 | 20 | 58 | 2.1 | 12 | 36 | 48 | 1.5 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 11 | 0 | 11 | 0.4 | 10 | 0 | 10 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 26 | 20 | 47 | 1.7 | 1 | 36 | 38 | 1.2 |
| Current tax liabilities | 6 | 0 | 6 | 0.2 | 25 | 0 | 25 | 0.8 |
| Deferred tax liabilities | 15 | 0 | 15 | 0.6 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 202 | 202 | 7.4 | 0 | 202 | 202 | 6.5 |
| Loans | 0 | 202 | 202 | 7.4 | 0 | 202 | 202 | 6.5 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 37 | 120 | 157 | 5.7 | 53 | 139 | 192 | 6.2 |
| Shareholders' equity | 231 | 20 | 251 | 9.2 | 240 | 33 | 272 | 8.8 |
| Paid-in capital | 104 | 0 | 104 | 3.8 | 142 | 0 | 142 | 4.6 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 2 | 0 | 2 | 0.1 | 1 | 0 | 1 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | -3 | 20 | 17 | 0.6 | 9 | 33 | 42 | 1.4 |
| Profit reserves | 43 | 0 | 43 | 1.6 | 23 | 0 | 23 | 0.7 |
| Legal reserves | 2 | 0 | 2 | 0.1 | 2 | 0 | 2 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 41 | 0 | 41 | 1.5 | 21 | 0 | 21 | 0.7 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 87 | 0 | 87 | 3.2 | 65 | 0 | 65 | 2.1 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Current period net profit or loss | 87 | 0 | 87 | 3.2 | 64 | 0 | 64 | 2.1 |
| Total Liabilities | 1,311 | 1,422 | 2,733 | 100.0 | 1,749 | 1,342 | 3,092 | 100.0 |

Burgan Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|---------------|---------------|--------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 286 | 212 | 498 | 284 | 257 | 541 |
| Letters of guarantee | 206 | 64 | 270 | 205 | 82 | 286 |
| Bank acceptances | 3 | 1 | 3 | 2 | 1 | 3 |
| Letters of credit | 6 | 123 | 129 | 2 | 136 | 138 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 72 | 24 | 96 | 75 | 39 | 114 |
| Commitments | 26 | 20 | 46 | 33 | 33 | 66 |
| Irrevocable commitments | 26 | 20 | 46 | 33 | 33 | 66 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 1,211 | 2,802 | 4,013 | 1,331 | 3,609 | 4,940 |
| Derivative financial instruments held for hedging | 343 | 1,056 | 1,399 | 172 | 1,247 | 1,419 |
| Trading transactions | 868 | 1,746 | 2,614 | 1,160 | 2,361 | 3,521 |
| Custody and pledged securities | 5,714 | 16,449 | 22,163 | 8,260 | 16,204 | 24,464 |
| Items held in custody | 271 | 400 | 671 | 520 | 457 | 977 |
| Pledged items | 5,436 | 16,049 | 21,485 | 7,728 | 15,747 | 23,475 |
| Accepted guarantees and warranties | 7 | 0 | 7 | 12 | 0 | 12 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 7,238 | 19,482 | 26,720 | 9,908 | 20,102 | 30,010 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 407 | 337 |
| Interest on loans | 193 | 226 |
| Interest received from reserve deposits | 0 | 1 |
| Interest received from banks | 3 | 2 |
| Interest received from money market transactions | 6 | 7 |
| Interest received from marketable securities portfolio | 87 | 40 |
| Other interest income | 118 | 62 |
| Interest expenses (-) | 372 | 252 |
| Interest on deposits | 208 | 147 |
| Interest on funds borrowed | 29 | 15 |
| Interest on money market transactions | 10 | 5 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 125 | 85 |
| Net interest income/expenses | 35 | 85 |
| Net fees and commissions income/expenses | 27 | 17 |
| Fees and commissions received | 30 | 19 |
| Fees and commissions paid (-) | 3 | 3 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 54 | 18 |
| Profit/loss on capital market transactions | 22 | 8 |
| Profit/losses on derivative financial transactions | -10 | -6 |
| Foreign exchange profit/loss | 42 | 16 |
| Other operating income | 9 | 11 |
| Gross profit from operating activities | 125 | 131 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | -37 | -18 |
| Other provision expenses (-) (TFRS 9 applied) | 12 | 25 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 41 | 29 |
| Other operating expenses (-) | 33 | 23 |
| Net operating profit/loss | 77 | 71 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 33 | 17 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 110 | 88 |
| Provisions for taxes on income from continuing operations (±) | -23 | -24 |
| Net profit/loss from continuing operations | 87 | 64 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 87 | 64 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 22.4 | 21.0 |
| Shareholders' Equity / Total Assets | 9.2 | 8.8 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 3.2 | 4.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -100.6 | 56.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 8.6 | 14.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 58.6 | 55.6 |
| TC Liabilities / Total Liabilities | 48.0 | 56.6 |
| FC Assets / FC Liabilities | 79.6 | 102.2 |
| TC Deposits / Total Deposits | 62.7 | 63.5 |
| TC Loans / Total Loans | 55.6 | 55.1 |
| Total Deposits / Total Assets | 50.6 | 69.3 |
| Funds Borrowed / Total Assets | 15.7 | 2.7 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 24.5 | 25.2 |
| Total Loans / Total Assets | 57.5 | 63.6 |
| Total Loans / Total Deposits | 113.7 | 91.8 |
| Permanent Assets / Total Assets | 6.0 | 3.9 |
| Consumer Loans / Total Loans | 8.9 | 5.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 14.7 | 17.0 |
| Liquid Assets / Short-term Liabilities | 29.9 | 32.2 |
| TC Liquid Assets / Total Assets | 5.5 | 5.5 |
| Profitability | | |
| Average Return on Assets | 3.9 | 2.4 |
| Average Return on Shareholders' Equity | 38.3 | 28.1 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.2 | 2.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.2 | 2.5 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 48.5 | 59.6 |
| Non-interest Income (net) / Total Assets | 3.3 | 1.5 |
| Other Operating Expenses / Total Assets | 1.2 | 0.8 |
| Personnel Expenses / Other Operating Expenses | 122.9 | 124.3 |
| Non-interest Income (net) / Other Operating Expenses | 272.6 | 196.1 |

Citibank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 1,398 | 201 | 1,599 | 78.5 | 1,225 | 394 | 1,619 | 75.8 |
| Cash and cash equivalents | 1,264 | 196 | 1,459 | 71.6 | 963 | 381 | 1,344 | 62.9 |
| Cash and cash balances at Central Bank | 1,264 | 168 | 1,432 | 70.3 | 963 | 221 | 1,183 | 55.4 |
| Banks | 0 | 28 | 28 | 1.4 | 0 | 161 | 161 | 7.5 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 18 | 0 | 18 | 0.9 | 56 | 0 | 56 | 2.6 |
| Public debt securities | 17 | 0 | 17 | 0.8 | 56 | 0 | 56 | 2.6 |
| Equity instruments | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 114 | 0 | 114 | 5.6 | 205 | 0 | 205 | 9.6 |
| Public debt securities | 114 | 0 | 114 | 5.6 | 205 | 0 | 205 | 9.6 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 3 | 5 | 8 | 0.4 | 0 | 13 | 13 | 0.6 |
| Derivative fin.ass. at fair value through profit or loss | 3 | 5 | 8 | 0.4 | 0 | 13 | 13 | 0.6 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 124 | 294 | 418 | 20.5 | 154 | 350 | 504 | 23.6 |
| Loans | 131 | 294 | 425 | 20.9 | 162 | 350 | 513 | 24.0 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 7 | 0 | 7 | 0.3 | 9 | 0 | 9 | 0.4 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 4 | 0 | 4 | 0.2 | 5 | 0 | 5 | 0.2 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other assets | 13 | 1 | 14 | 0.7 | 6 | 1 | 8 | 0.4 |
| Total Assets | 1,541 | 496 | 2,037 | 100.0 | 1,390 | 745 | 2,135 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|--------------|------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 999 | 555 | 1,554 | 76.3 | 1,119 | 602 | 1,721 | 80.6 |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 3 | 3 | 0.2 | 0 | 2 | 2 | 0.1 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 3 | 3 | 0.2 | 0 | 2 | 2 | 0.1 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 3 | 0 | 3 | 0.1 | 4 | 0 | 4 | 0.2 |
| Provisions | 12 | 0 | 12 | 0.6 | 12 | 1 | 13 | 0.6 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 8 | 0 | 8 | 0.4 | 9 | 0 | 9 | 0.4 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 4 | 0 | 4 | 0.2 | 3 | 1 | 4 | 0.2 |
| Current tax liabilities | 29 | 0 | 29 | 1.4 | 15 | 0 | 15 | 0.7 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 13 | 0 | 14 | 0.7 | 6 | 4 | 10 | 0.5 |
| Shareholders' equity | 423 | 0 | 423 | 20.7 | 370 | 0 | 370 | 17.3 |
| Paid-in capital | 1 | 0 | 1 | 0.1 | 2 | 0 | 2 | 0.1 |
| Capital reserves | 8 | 0 | 8 | 0.4 | 13 | 0 | 13 | 0.6 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 8 | 0 | 8 | 0.4 | 13 | 0 | 13 | 0.6 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 1 | 0 | 1 | 0.0 | 14 | 0 | 14 | 0.7 |
| Profit reserves | 205 | 0 | 205 | 10.1 | 222 | 0 | 222 | 10.4 |
| Legal reserves | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 204 | 0 | 204 | 10.0 | 221 | 0 | 221 | 10.3 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 207 | 0 | 207 | 10.2 | 119 | 0 | 119 | 5.6 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 207 | 0 | 207 | 10.2 | 119 | 0 | 119 | 5.6 |
| Total Liabilities | 1,478 | 559 | 2,037 | 100.0 | 1,527 | 609 | 2,135 | 100.0 |

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|--------------|--------------|--------------|------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 56 | 131 | 187 | 68 | 146 | 214 |
| Letters of guarantee | 56 | 123 | 179 | 63 | 122 | 185 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 8 | 8 | 5 | 24 | 29 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 67 | 107 | 174 | 43 | 90 | 134 |
| Irrevocable commitments | 67 | 107 | 174 | 43 | 90 | 134 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 621 | 1,124 | 1,745 | 378 | 379 | 757 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 621 | 1,124 | 1,745 | 378 | 379 | 757 |
| Custody and pledged securities | 2,371 | 202 | 2,574 | 1,583 | 219 | 1,802 |
| Items held in custody | 2,370 | 0 | 2,370 | 1,580 | 0 | 1,581 |
| Pledged items | 1 | 194 | 196 | 2 | 204 | 206 |
| Accepted guarantees and warranties | 0 | 8 | 8 | 0 | 15 | 16 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 3,115 | 1,564 | 4,679 | 2,072 | 835 | 2,906 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 260 | 175 |
| Interest on loans | 57 | 74 |
| Interest received from reserve deposits | 3 | 1 |
| Interest received from banks | 176 | 62 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 23 | 37 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 69 | 56 |
| Interest on deposits | 61 | 47 |
| Interest on funds borrowed | 7 | 2 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 2 | 8 |
| Net interest income/expenses | 191 | 119 |
| Net fees and commissions income/expenses | 12 | 12 |
| Fees and commissions received | 17 | 16 |
| Fees and commissions paid (-) | 5 | 4 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 162 | 76 |
| Profit/loss on capital market transactions | 10 | 7 |
| Profit/losses on derivative financial transactions | 64 | 11 |
| Foreign exchange profit/loss | 88 | 58 |
| Other operating income | 34 | 26 |
| Gross profit from operating activities | 399 | 232 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 27 | 12 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 26 | 23 |
| Other operating expenses (-) | 53 | 38 |
| Net operating profit/loss | 293 | 159 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 293 | 159 |
| Provisions for taxes on income from continuing operations (±) | -85 | -40 |
| Net profit/loss from continuing operations | 207 | 119 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 207 | 119 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 38.8 | 38.1 |
| Shareholders' Equity / Total Assets | 20.7 | 17.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 20.5 | 17.1 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -14.8 | 37.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 42.5 | 14.5 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 75.6 | 65.1 |
| TC Liabilities / Total Liabilities | 72.6 | 71.5 |
| FC Assets / FC Liabilities | 88.8 | 122.5 |
| TC Deposits / Total Deposits | 64.3 | 65.0 |
| TC Loans / Total Loans | 30.9 | 31.7 |
| Total Deposits / Total Assets | 76.3 | 80.6 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 78.5 | 75.8 |
| Total Loans / Total Assets | 20.9 | 24.0 |
| Total Loans / Total Deposits | 27.4 | 29.8 |
| Permanent Assets / Total Assets | 0.2 | 0.2 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 71.6 | 62.9 |
| Liquid Assets / Short-term Liabilities | 93.6 | 78.7 |
| TC Liquid Assets / Total Assets | 62.0 | 45.1 |
| Profitability | | |
| Average Return on Assets | 11.1 | 6.4 |
| Average Return on Shareholders' Equity | 61.2 | 38.5 |
| Net Profit/Loss From Continuing Operations / Total Assets | 10.2 | 5.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 8.0 | 5.0 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 40.9 | 46.0 |
| Non-interest Income (net) / Total Assets | 10.2 | 5.3 |
| Other Operating Expenses / Total Assets | 2.6 | 1.8 |
| Personnel Expenses / Other Operating Expenses | 50.0 | 59.3 |
| Non-interest Income (net) / Other Operating Expenses | 395.0 | 294.7 |

Denizbank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 6,626 | 6,109 | 12,735 | 37.2 | 2,831 | 6,475 | 9,306 | 33.1 |
| Cash and cash equivalents | 5,393 | 3,919 | 9,312 | 27.2 | 519 | 4,541 | 5,059 | 18.0 |
| Cash and cash balances at Central Bank | 3,410 | 3,485 | 6,895 | 20.1 | 466 | 4,140 | 4,606 | 16.4 |
| Banks | 213 | 434 | 646 | 1.9 | 53 | 401 | 454 | 1.6 |
| Receivables from Money Markets | 1,771 | 0 | 1,771 | 5.2 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 26 | 154 | 180 | 0.5 | 28 | 71 | 99 | 0.4 |
| Public debt securities | 7 | 76 | 82 | 0.2 | 24 | 44 | 68 | 0.2 |
| Equity instruments | 0 | 30 | 30 | 0.1 | 0 | 24 | 24 | 0.1 |
| Other financial assets | 20 | 47 | 67 | 0.2 | 3 | 3 | 7 | 0.0 |
| Fin.ass. at fair value through other comp. income | 1,165 | 1,805 | 2,970 | 8.7 | 2,199 | 1,607 | 3,806 | 13.5 |
| Public debt securities | 1,165 | 1,733 | 2,898 | 8.5 | 2,199 | 1,607 | 3,806 | 13.5 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 71 | 71 | 0.2 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 42 | 232 | 273 | 0.8 | 85 | 257 | 342 | 1.2 |
| Derivative fin.ass. at fair value through profit or loss | 42 | 232 | 273 | 0.8 | 85 | 257 | 342 | 1.2 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 11,165 | 6,390 | 17,555 | 51.3 | 10,590 | 4,966 | 15,556 | 55.3 |
| Loans | 10,376 | 6,625 | 17,000 | 49.7 | 10,856 | 5,246 | 16,101 | 57.2 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 1,457 | 284 | 1,740 | 5.1 | 596 | 315 | 911 | 3.2 |
| Public debt securities | 1,457 | 284 | 1,740 | 5.1 | 596 | 315 | 911 | 3.2 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 667 | 518 | 1,186 | 3.5 | 862 | 594 | 1,456 | 5.2 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 727 | 1,621 | 2,348 | 6.9 | 376 | 1,641 | 2,018 | 7.2 |
| Investments in associates (net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Investments in subsidiaries (net) | 726 | 1,621 | 2,347 | 6.9 | 375 | 1,641 | 2,016 | 7.2 |
| Non-consolidated financial subsidiaries | 446 | 1,621 | 2,067 | 6.0 | 232 | 1,641 | 1,873 | 6.7 |
| Non-consolidated non-financial subsidiaries | 280 | 0 | 280 | 0.8 | 143 | 0 | 143 | 0.5 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 77 | 0 | 77 | 0.2 | 79 | 0 | 79 | 0.3 |
| Intangible assets and goodwill (net) | 78 | 0 | 78 | 0.2 | 69 | 0 | 69 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 78 | 0 | 78 | 0.2 | 69 | 0 | 69 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 64 | 0 | 64 | 0.2 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 142 | 0 | 142 | 0.4 | 221 | 0 | 221 | 0.8 |
| Other assets | 1,018 | 214 | 1,233 | 3.6 | 748 | 151 | 899 | 3.2 |
| Total Assets | 19,897 | 14,334 | 34,231 | 100.0 | 14,914 | 13,233 | 28,147 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 13,559 | 6,924 | 20,483 | 59.8 | 8,961 | 9,950 | 18,911 | 67.2 |
| Loans received | 34 | 4,804 | 4,837 | 14.1 | 34 | 2,532 | 2,566 | 9.1 |
| Money market funds | 3 | 1,762 | 1,766 | 5.2 | 5 | 665 | 669 | 2.4 |
| Marketable securities (net) | 0 | 688 | 688 | 2.0 | 3 | 116 | 120 | 0.4 |
| Bills | 0 | 52 | 52 | 0.2 | 3 | 26 | 30 | 0.1 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 637 | 637 | 1.9 | 0 | 90 | 90 | 0.3 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 14 | 83 | 97 | 0.3 | 14 | 175 | 188 | 0.7 |
| Derivative financial liabilities at fair value through profit or loss | 14 | 83 | 97 | 0.3 | 14 | 175 | 188 | 0.7 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 32 | 0 | 32 | 0.1 | 42 | 0 | 42 | 0.2 |
| Provisions | 429 | 108 | 537 | 1.6 | 416 | 119 | 536 | 1.9 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 54 | 0 | 54 | 0.2 | 78 | 0 | 78 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 375 | 108 | 484 | 1.4 | 338 | 119 | 457 | 1.6 |
| Current tax liabilities | 62 | 0 | 62 | 0.2 | 160 | 0 | 160 | 0.6 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 3 | 3 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 3 | 3 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 784 | 784 | 2.3 | 0 | 779 | 779 | 2.8 |
| Loans | 0 | 784 | 784 | 2.3 | 0 | 779 | 779 | 2.8 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 1,116 | 774 | 1,890 | 5.5 | 890 | 370 | 1,260 | 4.5 |
| Shareholders' equity | 3,039 | 13 | 3,052 | 8.9 | 3,035 | -120 | 2,915 | 10.4 |
| Paid-in capital | 193 | 0 | 193 | 0.6 | 305 | 0 | 305 | 1.1 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 280 | 0 | 280 | 0.8 | 118 | 0 | 118 | 0.4 |
| Other accum.comp.income reclassified in profit or loss | 426 | 13 | 439 | 1.3 | 734 | -120 | 615 | 2.2 |
| Profit reserves | 1,150 | 0 | 1,150 | 3.4 | 893 | 0 | 893 | 3.2 |
| Legal reserves | 39 | 0 | 39 | 0.1 | 42 | 0 | 42 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 1,112 | 0 | 1,112 | 3.2 | 851 | 0 | 851 | 3.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 989 | 0 | 989 | 2.9 | 985 | 0 | 985 | 3.5 |
| Prior years' profits or losses | 42 | 0 | 42 | 0.1 | 67 | 0 | 67 | 0.2 |
| Current period net profit or loss | 947 | 0 | 947 | 2.8 | 918 | 0 | 918 | 3.3 |
| Total Liabilities | 18,288 | 15,943 | 34,231 | 100.0 | 13,560 | 14,587 | 28,147 | 100.0 |

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|---------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 2,416 | 2,787 | 5,203 | 2,045 | 2,821 | 4,867 |
| Letters of guarantee | 2,148 | 1,886 | 4,033 | 1,748 | 1,817 | 3,565 |
| Bank acceptances | 0 | 24 | 24 | 8 | 32 | 40 |
| Letters of credit | 1 | 803 | 804 | 2 | 840 | 842 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 267 | 74 | 341 | 287 | 132 | 419 |
| Commitments | 12,253 | 868 | 13,121 | 6,540 | 597 | 7,138 |
| Irrevocable commitments | 12,154 | 868 | 13,022 | 6,444 | 597 | 7,042 |
| Revocable commitments | 99 | 0 | 99 | 96 | 0 | 96 |
| Derivative financial instruments | 3,839 | 17,758 | 21,598 | 6,414 | 18,981 | 25,395 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 3,839 | 17,758 | 21,598 | 6,414 | 18,981 | 25,395 |
| Custody and pledged securities | 82,612 | 52,963 | 135,574 | 86,945 | 40,190 | 127,135 |
| Items held in custody | 2,849 | 5,361 | 8,209 | 2,488 | 3,280 | 5,768 |
| Pledged items | 79,649 | 47,428 | 127,077 | 84,376 | 36,761 | 121,137 |
| Accepted guarantees and warranties | 113 | 174 | 287 | 81 | 149 | 230 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 101,120 | 74,376 | 175,496 | 101,945 | 62,589 | 164,534 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|--------------|--------------|
| Interest income | 3,674 | 2,683 |
| Interest on loans | 2,337 | 1,967 |
| Interest received from reserve deposits | 7 | 5 |
| Interest received from banks | 136 | 15 |
| Interest received from money market transactions | 375 | 8 |
| Interest received from marketable securities portfolio | 800 | 674 |
| Other interest income | 19 | 13 |
| Interest expenses (-) | 2,606 | 1,159 |
| Interest on deposits | 2,160 | 898 |
| Interest on funds borrowed | 328 | 194 |
| Interest on money market transactions | 78 | 32 |
| Interest on securities issued | 25 | 21 |
| Other interest expenses | 14 | 14 |
| Net interest income/expenses | 1,069 | 1,524 |
| Net fees and commissions income/expenses | 463 | 313 |
| Fees and commissions received | 675 | 484 |
| Fees and commissions paid (-) | 212 | 171 |
| Dividend income | 0 | 2 |
| Trading income or loss (net) | 90 | 227 |
| Profit/loss on capital market transactions | 70 | 13 |
| Profit/losses on derivative financial transactions | 351 | 606 |
| Foreign exchange profit/loss | -332 | -392 |
| Other operating income | 143 | 51 |
| Gross profit from operating activities | 1,765 | 2,117 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 61 | 359 |
| Other provision expenses (-) (TFRS 9 applied) | 143 | 237 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 306 | 223 |
| Other operating expenses (-) | 390 | 297 |
| Net operating profit/loss | 865 | 1,001 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 317 | 208 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 1,182 | 1,209 |
| Provisions for taxes on income from continuing operations (±) | -230 | -290 |
| Net profit/loss from continuing operations | 952 | 918 |
| Net profit/loss from discontinued operations | -5 | 0 |
| Net Profit/Losses | 947 | 918 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 17.2 | 18.9 |
| Shareholders' Equity / Total Assets | 8.9 | 10.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 1.6 | 2.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -54.7 | -33.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -8.0 | -6.1 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 58.1 | 53.0 |
| TC Liabilities / Total Liabilities | 53.4 | 48.2 |
| FC Assets / FC Liabilities | 89.9 | 90.7 |
| TC Deposits / Total Deposits | 66.2 | 47.4 |
| TC Loans / Total Loans | 61.0 | 67.4 |
| Total Deposits / Total Assets | 59.8 | 67.2 |
| Funds Borrowed / Total Assets | 14.1 | 9.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 37.2 | 33.1 |
| Total Loans / Total Assets | 49.7 | 57.2 |
| Total Loans / Total Deposits | 83.0 | 85.1 |
| Permanent Assets / Total Assets | 7.3 | 7.7 |
| Consumer Loans / Total Loans | 29.8 | 25.8 |
| Liquidity | | |
| Liquid Assets / Total Assets | 27.2 | 18.0 |
| Liquid Assets / Short-term Liabilities | 59.0 | 33.8 |
| TC Liquid Assets / Total Assets | 15.8 | 1.8 |
| Profitability | | |
| Average Return on Assets | 3.5 | 3.8 |
| Average Return on Shareholders' Equity | 38.8 | 39.4 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.8 | 3.3 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.5 | 3.3 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 49.0 | 43.8 |
| Non-interest Income (net) / Total Assets | 2.0 | 2.1 |
| Other Operating Expenses / Total Assets | 1.1 | 1.1 |
| Personnel Expenses / Other Operating Expenses | 78.4 | 75.0 |
| Non-interest Income (net) / Other Operating Expenses | 178.5 | 199.7 |

Deutsche Bank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|------------|------------|------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 61 | 144 | 205 | 39.9 | 150 | 168 | 319 | 52.3 |
| Cash and cash equivalents | 53 | 112 | 165 | 32.0 | 20 | 143 | 163 | 26.8 |
| Cash and cash balances at Central Bank | 30 | 111 | 141 | 27.4 | 20 | 143 | 163 | 26.8 |
| Banks | 10 | 1 | 12 | 2.3 | 0 | 0 | 0 | 0.1 |
| Receivables from Money Markets | 12 | 0 | 12 | 2.3 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | -0.1 |
| Financial assets at fair value through profit/loss | 8 | 0 | 8 | 1.6 | 130 | 0 | 130 | 21.3 |
| Public debt securities | 8 | 0 | 8 | 1.6 | 130 | 0 | 130 | 21.3 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 32 | 32 | 6.3 | 0 | 26 | 26 | 4.2 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 32 | 32 | 6.3 | 0 | 26 | 26 | 4.2 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 153 | 65 | 218 | 42.4 | 145 | 65 | 209 | 34.3 |
| Loans | 153 | 65 | 218 | 42.4 | 145 | 65 | 209 | 34.3 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 2 | 0 | 2 | 0.5 | 4 | 0 | 4 | 0.6 |
| Intangible assets and goodwill (net) | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other assets | 32 | 56 | 89 | 17.2 | 5 | 72 | 78 | 12.7 |
| Total Assets | 249 | 266 | 515 | 100.0 | 304 | 306 | 610 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|------------|------------|------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 66 | 39 | 105 | 20.3 | 78 | 39 | 117 | 19.2 |
| Loans received | 0 | 194 | 194 | 37.6 | 15 | 300 | 315 | 51.7 |
| Money market funds | 0 | 0 | 0 | 0.0 | 9 | 0 | 9 | 1.4 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 8 | 8 | 1.5 | 0 | 14 | 14 | 2.4 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 8 | 8 | 1.5 | 0 | 14 | 14 | 2.4 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.2 |
| Provisions | 1 | 11 | 12 | 2.3 | 2 | 13 | 16 | 2.6 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 1 | 3 | 4 | 0.8 | 1 | 3 | 4 | 0.6 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 7 | 7 | 1.5 | 2 | 10 | 12 | 2.0 |
| Current tax liabilities | 8 | 0 | 8 | 1.6 | 7 | 0 | 7 | 1.2 |
| Deferred tax liabilities | 6 | 0 | 6 | 1.1 | 2 | 0 | 2 | 0.3 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 30 | 11 | 41 | 8.0 | 26 | 6 | 31 | 5.1 |
| Shareholders' equity | 141 | 0 | 141 | 27.4 | 97 | 0 | 97 | 16.0 |
| Paid-in capital | 16 | 0 | 16 | 3.1 | 7 | 0 | 7 | 1.2 |
| Capital reserves | 1 | 0 | 1 | 0.2 | 2 | 0 | 2 | 0.3 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 1 | 0 | 1 | 0.2 | 2 | 0 | 2 | 0.3 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 53 | 0 | 53 | 10.4 | 43 | 0 | 43 | 7.1 |
| Legal reserves | 5 | 0 | 5 | 0.9 | 5 | 0 | 5 | 0.8 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 49 | 0 | 49 | 9.5 | 39 | 0 | 39 | 6.3 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 71 | 0 | 71 | 13.7 | 45 | 0 | 45 | 7.4 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 71 | 0 | 71 | 13.7 | 45 | 0 | 45 | 7.4 |
| Total Liabilities | 253 | 263 | 515 | 100.0 | 238 | 372 | 610 | 100.0 |

Deutsche Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 17 | 27 | 44 | 17 | 28 | 44 |
| Letters of guarantee | 17 | 26 | 43 | 17 | 27 | 44 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 1 | 1 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 28 | 7 | 35 | 196 | 13 | 209 |
| Irrevocable commitments | 28 | 7 | 35 | 196 | 13 | 209 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 839 | 1,308 | 2,147 | 968 | 1,358 | 2,326 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 839 | 1,308 | 2,147 | 968 | 1,358 | 2,326 |
| Custody and pledged securities | 846 | 0 | 846 | 515 | 10 | 525 |
| Items held in custody | 846 | 0 | 846 | 515 | 10 | 525 |
| Pledged items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 1,730 | 1,342 | 3,072 | 1,696 | 1,408 | 3,105 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|-----------|
| Interest income | 66 | 58 |
| Interest on loans | 46 | 36 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 9 | 4 |
| Interest received from money market transactions | 1 | 0 |
| Interest received from marketable securities portfolio | 8 | 17 |
| Other interest income | 2 | 1 |
| Interest expenses (-) | 23 | 14 |
| Interest on deposits | 3 | 3 |
| Interest on funds borrowed | 12 | 5 |
| Interest on money market transactions | 2 | 6 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 6 | 0 |
| Net interest income/expenses | 43 | 45 |
| Net fees and commissions income/expenses | 4 | 4 |
| Fees and commissions received | 6 | 6 |
| Fees and commissions paid (-) | 2 | 2 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 76 | 35 |
| Profit/loss on capital market transactions | 6 | 5 |
| Profit/losses on derivative financial transactions | 73 | 49 |
| Foreign exchange profit/loss | -3 | -19 |
| Other operating income | 3 | 1 |
| Gross profit from operating activities | 127 | 84 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 12 | 9 |
| Other operating expenses (-) | 15 | 14 |
| Net operating profit/loss | 100 | 60 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 100 | 60 |
| Provisions for taxes on income from continuing operations (±) | -30 | -15 |
| Net profit/loss from continuing operations | 71 | 45 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 71 | 45 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 40.5 | 29.1 |
| Shareholders' Equity / Total Assets | 27.4 | 16.0 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 26.8 | 15.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -14.7 | -79.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -5.8 | 7.9 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 48.4 | 49.9 |
| TC Liabilities / Total Liabilities | 49.0 | 39.0 |
| FC Assets / FC Liabilities | 101.3 | 82.0 |
| TC Deposits / Total Deposits | 62.6 | 66.9 |
| TC Loans / Total Loans | 70.1 | 69.1 |
| Total Deposits / Total Assets | 20.3 | 19.2 |
| Funds Borrowed / Total Assets | 37.6 | 51.7 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 39.9 | 52.3 |
| Total Loans / Total Assets | 42.4 | 34.3 |
| Total Loans / Total Deposits | 208.3 | 178.9 |
| Permanent Assets / Total Assets | 0.6 | 0.7 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 32.0 | 26.8 |
| Liquid Assets / Short-term Liabilities | 100.6 | 76.2 |
| TC Liquid Assets / Total Assets | 10.2 | 3.4 |
| Profitability | | |
| Average Return on Assets | 13.9 | 8.6 |
| Average Return on Shareholders' Equity | 59.9 | 59.4 |
| Net Profit/Loss From Continuing Operations / Total Assets | 13.7 | 7.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 8.4 | 7.3 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 34.2 | 52.4 |
| Non-interest Income (net) / Total Assets | 16.2 | 6.5 |
| Other Operating Expenses / Total Assets | 2.8 | 2.3 |
| Personnel Expenses / Other Operating Expenses | 80.5 | 64.8 |
| Non-interest Income (net) / Other Operating Expenses | 573.6 | 278.4 |

Habib Bank Limited

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|----------|-----------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 8 | 9 | 17 | 70.8 | 13 | 19 | 32 | 78.3 |
| Cash and cash equivalents | 8 | 9 | 17 | 70.8 | 13 | 19 | 32 | 78.3 |
| Cash and cash balances at Central Bank | 1 | 3 | 4 | 17.3 | 1 | 5 | 6 | 15.2 |
| Banks | 4 | 6 | 10 | 39.5 | 11 | 14 | 24 | 60.5 |
| Receivables from Money Markets | 3 | 0 | 3 | 14.0 | 1 | 0 | 1 | 2.7 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 7 | 0 | 7 | 27.4 | 5 | 3 | 8 | 19.9 |
| Loans | 7 | 0 | 7 | 28.5 | 6 | 3 | 8 | 20.3 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 1.1 | 0 | 0 | 0 | 0.4 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 0 | 0 | 0 | 0.8 | 0 | 0 | 0 | 0.9 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.2 |
| Other assets | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.6 |
| Total Assets | 15 | 9 | 24 | 100.0 | 19 | 21 | 40 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----------|-----------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 11 | 3 | 14 | 56.7 | 13 | 3 | 16 | 40.9 |
| Loans received | 0 | 4 | 4 | 17.7 | 0 | 16 | 16 | 40.4 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.5 |
| Provisions | 0 | 0 | 0 | 1.1 | 1 | 0 | 1 | 1.4 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.8 | 0 | 0 | 0 | 1.1 |
| Current tax liabilities | 0 | 0 | 0 | 0.7 | 0 | 0 | 0 | 0.2 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 2 | 2 | 6.9 | 0 | 2 | 2 | 4.5 |
| Shareholders' equity | 4 | 0 | 4 | 16.6 | 5 | 0 | 5 | 12.1 |
| Paid-in capital | 1 | 0 | 1 | 4.2 | 2 | 0 | 2 | 4.0 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 0.7 | 0 | 0 | 0 | 0.6 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.7 | 0 | 0 | 0 | 0.6 |
| Profit or loss | 3 | 0 | 3 | 11.7 | 3 | 0 | 3 | 7.5 |
| Prior years' profits or losses | 2 | 0 | 2 | 7.9 | 3 | 0 | 3 | 7.0 |
| Current period net profit or loss | 1 | 0 | 1 | 3.7 | 0 | 0 | 0 | 0.5 |
| Total Liabilities | 15 | 9 | 24 | 100.0 | 19 | 21 | 40 | 100.0 |

Habib Bank Limited

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 2 | 2 | 0 | 2 | 2 |
| Letters of guarantee | 0 | 1 | 1 | 0 | 2 | 2 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 1 | 1 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 4 | 12 | 16 | 3 | 20 | 23 |
| Items held in custody | 1 | 3 | 4 | 1 | 3 | 3 |
| Pledged items | 3 | 9 | 12 | 2 | 17 | 19 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 4 | 14 | 18 | 3 | 22 | 24 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 4 | 4 |
| Interest on loans | 1 | 1 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 2 | 1 |
| Interest received from money market transactions | 1 | 1 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 2 | 2 |
| Interest on deposits | 1 | 1 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 2 | 2 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid (-) | 0 | 0 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 0 | 0 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 0 |
| Other operating income | 1 | 0 |
| Gross profit from operating activities | 3 | 2 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 1 | 1 |
| Other operating expenses (-) | 1 | 1 |
| Net operating profit/loss | 1 | 0 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 1 | 0 |
| Provisions for taxes on income from continuing operations (±) | 0 | 0 |
| Net profit/loss from continuing operations | 1 | 0 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 1 | 0 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 23.8 | 20.8 |
| Shareholders' Equity / Total Assets | 16.6 | 12.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 15.7 | 11.1 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 0.4 | 1.9 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.4 | 1.9 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 63.9 | 47.5 |
| TC Liabilities / Total Liabilities | 64.0 | 47.7 |
| FC Assets / FC Liabilities | 100.2 | 100.4 |
| TC Deposits / Total Deposits | 78.6 | 80.8 |
| TC Loans / Total Loans | 100.0 | 68.6 |
| Total Deposits / Total Assets | 56.7 | 40.9 |
| Funds Borrowed / Total Assets | 17.7 | 40.4 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 70.8 | 78.3 |
| Total Loans / Total Assets | 28.5 | 20.3 |
| Total Loans / Total Deposits | 50.4 | 49.6 |
| Permanent Assets / Total Assets | 0.8 | 1.0 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 70.8 | 78.3 |
| Liquid Assets / Short-term Liabilities | 91.8 | 128.4 |
| TC Liquid Assets / Total Assets | 34.7 | 32.2 |
| Profitability | | |
| Average Return on Assets | 3.8 | 0.6 |
| Average Return on Shareholders' Equity | 23.7 | 4.4 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.7 | 0.5 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 7.6 | 3.4 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 55.5 | 65.2 |
| Non-interest Income (net) / Total Assets | 4.1 | 0.9 |
| Other Operating Expenses / Total Assets | 3.7 | 1.8 |
| Personnel Expenses / Other Operating Expenses | 83.1 | 85.7 |
| Non-interest Income (net) / Other Operating Expenses | 109.2 | 49.0 |

HSBC Bank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 1,786 | 1,202 | 2,988 | 62.9 | 960 | 1,532 | 2,492 | 52.9 |
| Cash and cash equivalents | 1,461 | 985 | 2,446 | 51.5 | 730 | 1,298 | 2,028 | 43.1 |
| Cash and cash balances at Central Bank | 331 | 460 | 792 | 16.7 | 61 | 592 | 653 | 13.9 |
| Banks | 364 | 22 | 386 | 8.1 | 1 | 6 | 8 | 0.2 |
| Receivables from Money Markets | 766 | 503 | 1,269 | 26.7 | 669 | 700 | 1,369 | 29.1 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | -1 | 0 | -1 | 0.0 |
| Financial assets at fair value through profit/loss | 18 | 6 | 24 | 0.5 | 17 | 12 | 29 | 0.6 |
| Public debt securities | 18 | 6 | 24 | 0.5 | 17 | 12 | 29 | 0.6 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 271 | 0 | 271 | 5.7 | 189 | 0 | 189 | 4.0 |
| Public debt securities | 271 | 0 | 271 | 5.7 | 189 | 0 | 189 | 4.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 36 | 211 | 247 | 5.2 | 24 | 222 | 246 | 5.2 |
| Derivative fin.ass. at fair value through profit or loss | 36 | 211 | 247 | 5.2 | 24 | 222 | 246 | 5.2 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 768 | 901 | 1,668 | 35.1 | 1,002 | 1,123 | 2,125 | 45.1 |
| Loans | 658 | 943 | 1,601 | 33.7 | 968 | 1,114 | 2,082 | 44.2 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 6 | 3 | 9 | 0.2 | 11 | 8 | 19 | 0.4 |
| Other financial assets measured at amortised cost | 117 | 0 | 117 | 2.5 | 130 | 0 | 130 | 2.8 |
| Public debt securities | 117 | 0 | 117 | 2.5 | 130 | 0 | 130 | 2.8 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 13 | 45 | 58 | 1.2 | 107 | 0 | 107 | 2.3 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 1 | 0 | 1 | 0.0 | 14 | 0 | 14 | 0.3 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Non-consolidated financial subsidiaries | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 13 | 0 | 13 | 0.3 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 13 | 0 | 13 | 0.3 |
| Tangible assets (Net) | 14 | 0 | 14 | 0.3 | 0 | 0 | 0 | 0.0 |
| Intangible assets and goodwill (net) | 14 | 0 | 14 | 0.3 | 17 | 0 | 17 | 0.4 |
| Goodwill | 0 | 0 | 0 | 0.0 | 17 | 0 | 17 | 0.4 |
| Other | 14 | 0 | 14 | 0.3 | 0 | 0 | 0 | 0.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 12 | 0 | 12 | 0.2 | 22 | 0 | 22 | 0.5 |
| Deferred tax assets | 16 | 0 | 16 | 0.3 | 26 | 12 | 38 | 0.8 |
| Other assets | 37 | 3 | 39 | 0.8 | 0 | 0 | 0 | 0.0 |
| Total Assets | 2,647 | 2,105 | 4,753 | 100.0 | 2,042 | 2,666 | 4,708 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 2,017 | 1,668 | 3,685 | 77.5 | 1,738 | 2,075 | 3,813 | 81.0 |
| Loans received | 0 | 168 | 168 | 3.5 | 0 | 7 | 7 | 0.2 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 20 | 189 | 209 | 4.4 | 21 | 176 | 197 | 4.2 |
| Derivative financial liabilities at fair value through profit or loss | 20 | 189 | 209 | 4.4 | 21 | 176 | 197 | 4.2 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 4 | 0 | 4 | 0.1 | 5 | 0 | 5 | 0.1 |
| Provisions | 28 | 6 | 34 | 0.7 | 25 | 0 | 25 | 0.5 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 7 | 0 | 7 | 0.1 | 14 | 0 | 14 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 20 | 6 | 26 | 0.6 | 10 | 0 | 11 | 0.2 |
| Current tax liabilities | 10 | 0 | 10 | 0.2 | 18 | 0 | 18 | 0.4 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 147 | 147 | 3.1 | 0 | 141 | 141 | 3.0 |
| Loans | 0 | 147 | 147 | 3.1 | 0 | 141 | 141 | 3.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 41 | 63 | 104 | 2.2 | 51 | 54 | 106 | 2.2 |
| Shareholders' equity | 392 | 0 | 392 | 8.2 | 397 | 0 | 397 | 8.4 |
| Paid-in capital | 22 | 0 | 22 | 0.5 | 35 | 0 | 35 | 0.7 |
| Capital reserves | 50 | 0 | 50 | 1.0 | 17 | 0 | 17 | 0.4 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 50 | 0 | 50 | 1.0 | 17 | 0 | 17 | 0.4 |
| Other accum.comp. income not reclass. in profit or loss | -6 | 0 | -6 | -0.1 | -7 | 0 | -7 | -0.2 |
| Other accum.comp.income reclassified in profit or loss | 4 | 0 | 4 | 0.1 | 5 | 0 | 5 | 0.1 |
| Profit reserves | 181 | 0 | 181 | 3.8 | 185 | 0 | 185 | 3.9 |
| Legal reserves | 6 | 0 | 6 | 0.1 | 10 | 0 | 10 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 175 | 0 | 175 | 3.7 | 175 | 0 | 175 | 3.7 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 140 | 0 | 140 | 2.9 | 161 | 0 | 161 | 3.4 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 140 | 0 | 140 | 2.9 | 161 | 0 | 161 | 3.4 |
| Total Liabilities | 2,512 | 2,241 | 4,753 | 100.0 | 2,255 | 2,454 | 4,708 | 100.0 |

HSBC Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|---------------|---------------|--------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 64 | 783 | 846 | 87 | 652 | 739 |
| Letters of guarantee | 61 | 456 | 517 | 84 | 416 | 500 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 2 | 303 | 305 | 3 | 211 | 214 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 24 | 24 | 0 | 25 | 25 |
| Commitments | 253 | 1,165 | 1,418 | 399 | 225 | 624 |
| Irrevocable commitments | 253 | 1,165 | 1,418 | 399 | 225 | 624 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 2,395 | 8,494 | 10,888 | 2,292 | 7,061 | 9,353 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 2,395 | 8,494 | 10,888 | 2,292 | 7,061 | 9,353 |
| Custody and pledged securities | 4,309 | 6,116 | 10,425 | 6,991 | 6,248 | 13,239 |
| Items held in custody | 1,883 | 2,781 | 4,664 | 3,215 | 2,815 | 6,029 |
| Pledged items | 2,306 | 1,392 | 3,698 | 3,573 | 1,327 | 4,900 |
| Accepted guarantees and warranties | 120 | 1,943 | 2,063 | 203 | 2,106 | 2,309 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 7,020 | 16,557 | 23,578 | 9,768 | 14,187 | 23,955 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 572 | 370 |
| Interest on loans | 261 | 268 |
| Interest received from reserve deposits | 1 | 1 |
| Interest received from banks | 112 | 15 |
| Interest received from money market transactions | 133 | 38 |
| Interest received from marketable securities portfolio | 61 | 46 |
| Other interest income | 3 | 1 |
| Interest expenses (-) | 490 | 200 |
| Interest on deposits | 466 | 171 |
| Interest on funds borrowed | 21 | 9 |
| Interest on money market transactions | 0 | 5 |
| Interest on securities issued | 0 | 4 |
| Other interest expenses | 3 | 11 |
| Net interest income/expenses | 82 | 171 |
| Net fees and commissions income/expenses | 32 | 40 |
| Fees and commissions received | 49 | 47 |
| Fees and commissions paid (-) | 16 | 7 |
| Divident income | 0 | 1 |
| Trading income or loss (net) | 194 | 135 |
| Profit/loss on capital market transactions | 5 | 14 |
| Profit/losses on derivative financial transactions | 89 | 70 |
| Foreign exchange profit/loss | 101 | 50 |
| Other operating income | 31 | 12 |
| Gross profit from operating activities | 339 | 359 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 20 | 21 |
| Other provision expenses (-) (TFRS 9 applied) | 3 | 5 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 80 | 61 |
| Other operating expenses (-) | 62 | 64 |
| Net operating profit/loss | 174 | 209 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 174 | 209 |
| Provisions for taxes on income from continuing operations (±) | -33 | -47 |
| Net profit/loss from continuing operations | 140 | 161 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 140 | 161 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 24.4 | 21.4 |
| Shareholders' Equity / Total Assets | 8.2 | 8.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.6 | 7.8 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -40.2 | 53.6 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.4 | 28.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 55.7 | 43.4 |
| TC Liabilities / Total Liabilities | 52.8 | 47.9 |
| FC Assets / FC Liabilities | 93.9 | 108.7 |
| TC Deposits / Total Deposits | 54.7 | 45.6 |
| TC Loans / Total Loans | 41.1 | 46.5 |
| Total Deposits / Total Assets | 77.5 | 81.0 |
| Funds Borrowed / Total Assets | 3.5 | 0.2 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 62.9 | 52.9 |
| Total Loans / Total Assets | 33.7 | 44.2 |
| Total Loans / Total Deposits | 43.4 | 54.6 |
| Permanent Assets / Total Assets | 0.6 | 0.7 |
| Consumer Loans / Total Loans | 7.6 | 11.5 |
| Liquidity | | |
| Liquid Assets / Total Assets | 51.5 | 43.1 |
| Liquid Assets / Short-term Liabilities | 90.1 | 65.9 |
| TC Liquid Assets / Total Assets | 30.7 | 15.5 |
| Profitability | | |
| Average Return on Assets | 3.1 | 3.6 |
| Average Return on Shareholders' Equity | 40.6 | 48.8 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.9 | 3.4 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 1.2 | 3.1 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 17.3 | 40.2 |
| Non-interest Income (net) / Total Assets | 5.4 | 4.0 |
| Other Operating Expenses / Total Assets | 1.3 | 1.4 |
| Personnel Expenses / Other Operating Expenses | 129.2 | 95.3 |
| Non-interest Income (net) / Other Operating Expenses | 414.4 | 296.2 |

ICBC Turkey Bank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 70 | 1,376 | 1,446 | 42.6 | 21 | 1,109 | 1,130 | 34.8 |
| Cash and cash equivalents | 69 | 716 | 785 | 23.1 | 18 | 692 | 710 | 21.9 |
| Cash and cash balances at Central Bank | 69 | 637 | 706 | 20.8 | 18 | 617 | 635 | 19.6 |
| Banks | 0 | 79 | 79 | 2.3 | 0 | 75 | 75 | 2.3 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -1 | 0 | -1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 2 | 2 | 0.1 | 0 | 2 | 2 | 0.1 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 2 | 2 | 0.1 | 0 | 2 | 2 | 0.1 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 1 | 657 | 658 | 19.4 | 2 | 412 | 414 | 12.8 |
| Public debt securities | 1 | 19 | 20 | 0.6 | 2 | 18 | 21 | 0.6 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 637 | 637 | 18.8 | 0 | 394 | 394 | 12.1 |
| Derivative financial assets | 0 | 1 | 1 | 0.0 | 2 | 3 | 5 | 0.1 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 1 | 1 | 0.0 | 2 | 3 | 5 | 0.1 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 585 | 1,326 | 1,911 | 56.3 | 517 | 1,544 | 2,062 | 63.5 |
| Loans | 68 | 1,105 | 1,173 | 34.6 | 157 | 1,283 | 1,440 | 44.4 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 533 | 251 | 784 | 23.1 | 364 | 305 | 668 | 20.6 |
| Public debt securities | 533 | 228 | 761 | 22.4 | 364 | 262 | 626 | 19.3 |
| Other financial assets | 0 | 23 | 23 | 0.7 | 0 | 43 | 43 | 1.3 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 17 | 30 | 46 | 1.4 | 4 | 43 | 47 | 1.5 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 3 | 0 | 3 | 0.1 | 4 | 0 | 4 | 0.1 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 3 | 0 | 3 | 0.1 | 4 | 0 | 4 | 0.1 |
| Non-consolidated financial subsidiaries | 3 | 0 | 3 | 0.1 | 4 | 0 | 4 | 0.1 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 12 | 0 | 12 | 0.4 | 10 | 0 | 10 | 0.3 |
| Intangible assets and goodwill (net) | 2 | 0 | 2 | 0.1 | 1 | 0 | 1 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2 | 0 | 2 | 0.1 | 1 | 0 | 1 | 0.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 4 | 0 | 4 | 0.1 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 35 | 0 | 35 | 1.1 |
| Other assets | 17 | 0 | 17 | 0.5 | 5 | 0 | 5 | 0.2 |
| Total Assets | 693 | 2,702 | 3,395 | 100.0 | 593 | 2,654 | 3,247 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 297 | 1,209 | 1,506 | 44.3 | 279 | 1,019 | 1,298 | 40.0 |
| Loans received | 51 | 1,206 | 1,257 | 37.0 | 82 | 1,283 | 1,365 | 42.1 |
| Money market funds | 111 | 0 | 111 | 3.3 | 39 | 0 | 39 | 1.2 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 1 | 11 | 11 | 0.3 | 2 | 24 | 25 | 0.8 |
| Derivative financial liabilities at fair value through profit or loss | 1 | 11 | 11 | 0.3 | 2 | 24 | 25 | 0.8 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 6 | 0 | 6 | 0.2 | 6 | 0 | 6 | 0.2 |
| Provisions | 20 | 7 | 26 | 0.8 | 20 | 7 | 27 | 0.8 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 7 | 0 | 7 | 0.2 | 6 | 0 | 6 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 13 | 7 | 20 | 0.6 | 14 | 7 | 21 | 0.7 |
| Current tax liabilities | 3 | 0 | 3 | 0.1 | 23 | 0 | 23 | 0.7 |
| Deferred tax liabilities | 2 | 0 | 2 | 0.1 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 300 | 300 | 8.8 | 0 | 300 | 300 | 9.2 |
| Loans | 0 | 300 | 300 | 8.8 | 0 | 300 | 300 | 9.2 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 7 | 3 | 11 | 0.3 | 8 | 2 | 9 | 0.3 |
| Shareholders' equity | 140 | 22 | 162 | 4.8 | 148 | 6 | 154 | 4.7 |
| Paid-in capital | 29 | 0 | 29 | 0.9 | 46 | 0 | 46 | 1.4 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 2 | 0 | 2 | 0.1 | 1 | 0 | 1 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 22 | 22 | 0.7 | 0 | 6 | 6 | 0.2 |
| Profit reserves | 62 | 0 | 62 | 1.8 | 27 | 0 | 27 | 0.8 |
| Legal reserves | 3 | 0 | 3 | 0.1 | 1 | 0 | 1 | 0.0 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 57 | 0 | 57 | 1.7 | 22 | 0 | 22 | 0.7 |
| Other profit reserves | 2 | 0 | 2 | 0.1 | 3 | 0 | 3 | 0.1 |
| Profit or loss | 47 | 0 | 47 | 1.4 | 73 | 0 | 73 | 2.3 |
| Prior years' profits or losses | 2 | 0 | 2 | 0.1 | 3 | 0 | 3 | 0.1 |
| Current period net profit or loss | 45 | 0 | 45 | 1.3 | 71 | 0 | 71 | 2.2 |
| Total Liabilities | 637 | 2,758 | 3,395 | 100.0 | 606 | 2,641 | 3,247 | 100.0 |

ICBC Turkey Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|---------------|---------------|--------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 63 | 834 | 897 | 74 | 661 | 734 |
| Letters of guarantee | 63 | 198 | 262 | 74 | 222 | 295 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 214 | 214 | 0 | 208 | 208 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 421 | 421 | 0 | 231 | 231 |
| Commitments | 17 | 22 | 39 | 7 | 21 | 28 |
| Irrevocable commitments | 17 | 22 | 39 | 7 | 21 | 28 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 84 | 1,211 | 1,295 | 139 | 1,494 | 1,633 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 84 | 1,211 | 1,295 | 139 | 1,494 | 1,633 |
| Custody and pledged securities | 3,409 | 12,977 | 16,386 | 825 | 13,166 | 13,991 |
| Items held in custody | 117 | 6,939 | 7,056 | 306 | 7,209 | 7,515 |
| Pledged items | 3,292 | 6,038 | 9,330 | 519 | 5,957 | 6,476 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 3,574 | 15,044 | 18,618 | 1,045 | 15,341 | 16,386 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 267 | 219 |
| Interest on loans | 149 | 106 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 6 | 2 |
| Interest received from money market transactions | 1 | 2 |
| Interest received from marketable securities portfolio | 112 | 109 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 187 | 106 |
| Interest on deposits | 74 | 55 |
| Interest on funds borrowed | 88 | 35 |
| Interest on money market transactions | 10 | 2 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 14 | 14 |
| Net interest income/expenses | 80 | 113 |
| Net fees and commissions income/expenses | 9 | 9 |
| Fees and commissions received | 10 | 11 |
| Fees and commissions paid (-) | 1 | 2 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 43 | 22 |
| Profit/loss on capital market transactions | 1 | 0 |
| Profit/losses on derivative financial transactions | 10 | 2 |
| Foreign exchange profit/loss | 33 | 19 |
| Other operating income | 11 | 5 |
| Gross profit from operating activities | 143 | 149 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 20 | 7 |
| Other provision expenses (-) (TFRS 9 applied) | 4 | 1 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 32 | 30 |
| Other operating expenses (-) | 26 | 19 |
| Net operating profit/loss | 61 | 92 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 61 | 92 |
| Provisions for taxes on income from continuing operations (±) | -16 | -21 |
| Net profit/loss from continuing operations | 45 | 71 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 45 | 71 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 34.1 | 30.0 |
| Shareholders' Equity / Total Assets | 4.8 | 4.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 4.3 | 4.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 8.1 | 58.5 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 40.4 | 46.9 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 20.4 | 18.3 |
| TC Liabilities / Total Liabilities | 18.8 | 18.7 |
| FC Assets / FC Liabilities | 98.0 | 100.5 |
| TC Deposits / Total Deposits | 19.7 | 21.5 |
| TC Loans / Total Loans | 5.8 | 10.9 |
| Total Deposits / Total Assets | 44.3 | 40.0 |
| Funds Borrowed / Total Assets | 37.0 | 42.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 42.6 | 34.8 |
| Total Loans / Total Assets | 34.6 | 44.4 |
| Total Loans / Total Deposits | 77.9 | 111.0 |
| Permanent Assets / Total Assets | 0.5 | 0.5 |
| Consumer Loans / Total Loans | 0.6 | 1.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 23.1 | 21.9 |
| Liquid Assets / Short-term Liabilities | 52.5 | 60.5 |
| TC Liquid Assets / Total Assets | 2.0 | 0.5 |
| Profitability | | |
| Average Return on Assets | 1.5 | 2.4 |
| Average Return on Shareholders' Equity | 30.9 | 58.3 |
| Net Profit/Loss From Continuing Operations / Total Assets | 1.3 | 2.2 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 1.7 | 3.2 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 39.7 | 70.6 |
| Non-interest Income (net) / Total Assets | 1.9 | 1.1 |
| Other Operating Expenses / Total Assets | 0.8 | 0.6 |
| Personnel Expenses / Other Operating Expenses | 124.5 | 154.1 |
| Non-interest Income (net) / Other Operating Expenses | 242.6 | 184.7 |

ING Bank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 707 | 753 | 1,460 | 30.6 | 588 | 849 | 1,436 | 27.2 |
| Cash and cash equivalents | 547 | 705 | 1,252 | 26.2 | 279 | 786 | 1,066 | 20.2 |
| Cash and cash balances at Central Bank | 258 | 657 | 916 | 19.2 | 146 | 661 | 807 | 15.3 |
| Banks | 0 | 48 | 48 | 1.0 | 0 | 125 | 125 | 2.4 |
| Receivables from Money Markets | 289 | 0 | 289 | 6.1 | 134 | 0 | 134 | 2.5 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 15 | 15 | 0.3 | 9 | 23 | 32 | 0.6 |
| Public debt securities | 0 | 15 | 15 | 0.3 | 9 | 23 | 32 | 0.6 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 129 | 0 | 130 | 2.7 | 233 | 0 | 233 | 4.4 |
| Public debt securities | 127 | 0 | 127 | 2.7 | 230 | 0 | 230 | 4.3 |
| Equity instruments | 2 | 0 | 2 | 0.0 | 3 | 0 | 4 | 0.1 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 30 | 33 | 63 | 1.3 | 66 | 39 | 105 | 2.0 |
| Derivative fin.ass. at fair value through profit or loss | 28 | 33 | 61 | 1.3 | 62 | 39 | 102 | 1.9 |
| Derivative fin. ass.at fair value thr.other comp.income | 1 | 0 | 1 | 0.0 | 4 | 0 | 4 | 0.1 |
| Financial assets measured at amortised cost (net) | 1,997 | 870 | 2,867 | 60.1 | 2,350 | 1,288 | 3,639 | 68.8 |
| Loans | 1,695 | 882 | 2,576 | 54.0 | 2,036 | 1,309 | 3,345 | 63.3 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 339 | 0 | 339 | 7.1 | 384 | 0 | 384 | 7.3 |
| Public debt securities | 339 | 0 | 339 | 7.1 | 384 | 0 | 384 | 7.3 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 36 | 12 | 48 | 1.0 | 70 | 20 | 90 | 1.7 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 32 | 42 | 74 | 1.6 | 30 | 33 | 63 | 1.2 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 32 | 42 | 74 | 1.6 | 30 | 33 | 63 | 1.2 |
| Non-consolidated financial subsidiaries | 26 | 42 | 68 | 1.4 | 21 | 33 | 54 | 1.0 |
| Non-consolidated non-financial subsidiaries | 6 | 0 | 6 | 0.1 | 9 | 0 | 9 | 0.2 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 26 | 0 | 26 | 0.5 | 34 | 0 | 34 | 0.6 |
| Intangible assets and goodwill (net) | 35 | 0 | 35 | 0.7 | 14 | 0 | 14 | 0.3 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 35 | 0 | 35 | 0.7 | 14 | 0 | 14 | 0.3 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 9 | 0 | 9 | 0.2 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 70 | 0 | 70 | 1.5 | 14 | 0 | 14 | 0.3 |
| Other assets | 232 | 1 | 232 | 4.9 | 86 | 1 | 87 | 1.6 |
| Total Assets | 3,108 | 1,666 | 4,773 | 100.0 | 3,116 | 2,171 | 5,287 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 2,348 | 1,061 | 3,409 | 71.4 | 2,010 | 1,589 | 3,599 | 68.1 |
| Loans received | 0 | 466 | 467 | 9.8 | 5 | 474 | 478 | 9.0 |
| Money market funds | 1 | 6 | 6 | 0.1 | 164 | 16 | 180 | 3.4 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 21 | 0 | 21 | 0.4 |
| Bills | 0 | 0 | 0 | 0.0 | 21 | 0 | 21 | 0.4 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 50 | 26 | 75 | 1.6 | 57 | 27 | 84 | 1.6 |
| Derivative financial liabilities at fair value through profit or loss | 50 | 26 | 75 | 1.6 | 57 | 27 | 84 | 1.6 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 7 | 0 | 7 | 0.2 | 10 | 0 | 10 | 0.2 |
| Provisions | 20 | 12 | 31 | 0.7 | 20 | 12 | 32 | 0.6 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 7 | 0 | 7 | 0.2 | 8 | 0 | 8 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 12 | 12 | 24 | 0.5 | 12 | 12 | 24 | 0.5 |
| Current tax liabilities | 9 | 0 | 9 | 0.2 | 24 | 0 | 24 | 0.4 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 217 | 46 | 264 | 5.5 | 79 | 57 | 136 | 2.6 |
| Shareholders' equity | 505 | 0 | 505 | 10.6 | 723 | 0 | 723 | 13.7 |
| Paid-in capital | 118 | 0 | 118 | 2.5 | 186 | 0 | 186 | 3.5 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | -1 | 0 | -1 | 0.0 | 4 | 0 | 4 | 0.1 |
| Other accum.comp.income reclassified in profit or loss | 8 | 0 | 8 | 0.2 | 28 | 0 | 28 | 0.5 |
| Profit reserves | 323 | 0 | 323 | 6.8 | 363 | 0 | 363 | 6.9 |
| Legal reserves | 19 | 0 | 19 | 0.4 | 23 | 0 | 23 | 0.4 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 303 | 0 | 303 | 6.4 | 340 | 0 | 340 | 6.4 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 58 | 0 | 58 | 1.2 | 140 | 0 | 140 | 2.7 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 58 | 0 | 58 | 1.2 | 140 | 0 | 140 | 2.7 |
| Total Liabilities | 3,157 | 1,617 | 4,773 | 100.0 | 3,113 | 2,174 | 5,287 | 100.0 |

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 122 | 577 | 700 | 117 | 597 | 715 |
| Letters of guarantee | 122 | 319 | 441 | 117 | 324 | 442 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 72 | 72 | 0 | 56 | 56 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 186 | 186 | 0 | 217 | 217 |
| Commitments | 296 | 431 | 727 | 214 | 101 | 315 |
| Irrevocable commitments | 296 | 431 | 727 | 214 | 101 | 315 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 4,995 | 6,656 | 11,651 | 2,679 | 5,870 | 8,549 |
| Derivative financial instruments held for hedging | 10 | 0 | 10 | 29 | 0 | 29 |
| Trading transactions | 4,985 | 6,656 | 11,641 | 2,650 | 5,870 | 8,520 |
| Custody and pledged securities | 9,538 | 6,140 | 15,678 | 11,672 | 5,883 | 17,555 |
| Items held in custody | 286 | 387 | 672 | 227 | 657 | 884 |
| Pledged items | 794 | 470 | 1,264 | 1,090 | 603 | 1,694 |
| Accepted guarantees and warranties | 8,458 | 5,284 | 13,742 | 10,355 | 4,622 | 14,977 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 14,951 | 13,805 | 28,756 | 14,682 | 12,451 | 27,134 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 608 | 505 |
| Interest on loans | 429 | 417 |
| Interest received from reserve deposits | 2 | 2 |
| Interest received from banks | 4 | 3 |
| Interest received from money market transactions | 90 | 22 |
| Interest received from marketable securities portfolio | 84 | 61 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 523 | 276 |
| Interest on deposits | 481 | 238 |
| Interest on funds borrowed | 33 | 17 |
| Interest on money market transactions | 2 | 13 |
| Interest on securities issued | 1 | 4 |
| Other interest expenses | 7 | 5 |
| Net interest income/expenses | 85 | 229 |
| Net fees and commissions income/expenses | 33 | 31 |
| Fees and commissions received | 46 | 44 |
| Fees and commissions paid (-) | 13 | 13 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 82 | 100 |
| Profit/loss on capital market transactions | 0 | 3 |
| Profit/losses on derivative financial transactions | 151 | 141 |
| Foreign exchange profit/loss | -69 | -43 |
| Other operating income | 43 | 53 |
| Gross profit from operating activities | 241 | 412 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 21 | 48 |
| Other provision expenses (-) (TFRS 9 applied) | 9 | 7 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 79 | 75 |
| Other operating expenses (-) | 128 | 105 |
| Net operating profit/loss | 4 | 177 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 12 | 10 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 17 | 187 |
| Provisions for taxes on income from continuing operations (±) | 41 | -47 |
| Net profit/loss from continuing operations | 58 | 140 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 58 | 140 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 16.0 | 19.6 |
| Shareholders' Equity / Total Assets | 10.6 | 13.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 7.7 | 11.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 8.1 | -2.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 3.7 | 7.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 65.1 | 58.9 |
| TC Liabilities / Total Liabilities | 66.1 | 58.9 |
| FC Assets / FC Liabilities | 103.0 | 99.9 |
| TC Deposits / Total Deposits | 68.9 | 55.9 |
| TC Loans / Total Loans | 65.8 | 60.9 |
| Total Deposits / Total Assets | 71.4 | 68.1 |
| Funds Borrowed / Total Assets | 9.8 | 9.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 30.6 | 27.2 |
| Total Loans / Total Assets | 54.0 | 63.3 |
| Total Loans / Total Deposits | 75.6 | 92.9 |
| Permanent Assets / Total Assets | 2.8 | 2.1 |
| Consumer Loans / Total Loans | 23.4 | 25.3 |
| Liquidity | | |
| Liquid Assets / Total Assets | 26.2 | 20.2 |
| Liquid Assets / Short-term Liabilities | 44.5 | 33.0 |
| TC Liquid Assets / Total Assets | 11.5 | 5.3 |
| Profitability | | |
| Average Return on Assets | 1.3 | 2.8 |
| Average Return on Shareholders' Equity | 11.7 | 21.2 |
| Net Profit/Loss From Continuing Operations / Total Assets | 1.2 | 2.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 1.1 | 3.3 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 22.7 | 42.2 |
| Non-interest Income (net) / Total Assets | 3.3 | 3.5 |
| Other Operating Expenses / Total Assets | 2.7 | 2.0 |
| Personnel Expenses / Other Operating Expenses | 61.5 | 71.6 |
| Non-interest Income (net) / Other Operating Expenses | 122.3 | 174.5 |

Intesa Sanpaolo S.p.A.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|------------|------------|------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 14 | 45 | 59 | 21.0 | 86 | 232 | 318 | 18.9 |
| Cash and cash equivalents | 14 | 45 | 59 | 21.0 | 86 | 232 | 318 | 18.9 |
| Cash and cash balances at Central Bank | 5 | 45 | 50 | 17.7 | 49 | 231 | 280 | 16.7 |
| Banks | 9 | 1 | 9 | 3.3 | 36 | 1 | 37 | 2.2 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 95 | 124 | 220 | 77.7 | 43 | 1,318 | 1,361 | 81.0 |
| Loans | 97 | 124 | 222 | 78.4 | 46 | 1,318 | 1,364 | 81.1 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 0.1 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 2 | 0 | 2 | 0.7 | 5 | 0 | 5 | 0.3 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Intangible assets and goodwill (net) | 2 | 0 | 2 | 0.8 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2 | 0 | 2 | 0.8 | 0 | 0 | 0 | 0.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 1 | 0 | 1 | 0.2 | 2 | 0 | 2 | 0.1 |
| Other assets | 1 | 0 | 1 | 0.3 | 1 | 0 | 1 | 0.0 |
| Total Assets | 113 | 170 | 283 | 100.0 | 131 | 1,550 | 1,681 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|-----|-------|--------|-----------|-------|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 57 | 57 | 20.1 | 0 | 827 | 827 | 49.2 |
| Loans received | 0 | 94 | 94 | 33.3 | 0 | 685 | 685 | 40.8 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 0 | 0 | 1 | 0.3 | 0 | 0 | 0 | 0.0 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 1 | 0.2 | 0 | 0 | 0 | 0.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Current tax liabilities | 4 | 0 | 4 | 1.4 | 4 | 0 | 4 | 0.2 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 0 | 0 | 0.0 | 0 | 2 | 2 | 0.1 |
| Shareholders' equity | 127 | 0 | 127 | 45.0 | 163 | 0 | 163 | 9.7 |
| Paid-in capital | 23 | 0 | 23 | 8.1 | 36 | 0 | 36 | 2.2 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 104 | 0 | 104 | 36.8 | 127 | 0 | 127 | 7.5 |
| Prior years' profits or losses | 80 | 0 | 80 | 28.5 | 85 | 0 | 85 | 5.1 |
| Current period net profit or loss | 24 | 0 | 24 | 8.4 | 41 | 0 | 41 | 2.5 |
| Total Liabilities | 131 | 151 | 283 | 100.0 | 167 | 1,514 | 1,681 | 100.0 |

Intesa Sanpaolo S.p.A.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 3 | 16 | 19 | 8 | 31 | 39 |
| Letters of guarantee | 3 | 16 | 19 | 8 | 31 | 38 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 1 | 1 | 0 | 1 | 1 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 11 | 11 | 22 | 16 | 16 | 33 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 11 | 11 | 22 | 16 | 16 | 33 |
| Custody and pledged securities | 0 | 0 | 0 | 0 | 0 | 0 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 14 | 28 | 42 | 24 | 47 | 71 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 40 | 66 |
| Interest on loans | 36 | 61 |
| Interest received from reserve deposits | 1 | 0 |
| Interest received from banks | 3 | 5 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 8 | 3 |
| Interest on deposits | 3 | 0 |
| Interest on funds borrowed | 5 | 3 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 32 | 63 |
| Net fees and commissions income/expenses | 0 | -9 |
| Fees and commissions received | 1 | 1 |
| Fees and commissions paid (-) | 1 | 9 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 6 | 5 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | -2 | 3 |
| Foreign exchange profit/loss | 8 | 2 |
| Other operating income | 2 | 4 |
| Gross profit from operating activities | 40 | 63 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 1 | 2 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 2 | 2 |
| Other operating expenses (-) | 3 | 4 |
| Net operating profit/loss | 34 | 55 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 34 | 55 |
| Provisions for taxes on income from continuing operations (±) | -10 | -14 |
| Net profit/loss from continuing operations | 24 | 41 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 24 | 41 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 49.3 | 46.6 |
| Shareholders' Equity / Total Assets | 45.0 | 9.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 44.1 | 9.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 14.6 | 21.9 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 5.9 | 11.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 40.0 | 7.8 |
| TC Liabilities / Total Liabilities | 46.5 | 9.9 |
| FC Assets / FC Liabilities | 112.3 | 102.3 |
| TC Deposits / Total Deposits | 0.1 | 0.0 |
| TC Loans / Total Loans | 43.9 | 3.4 |
| Total Deposits / Total Assets | 20.1 | 49.2 |
| Funds Borrowed / Total Assets | 33.3 | 40.8 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 21.0 | 18.9 |
| Total Loans / Total Assets | 78.4 | 81.1 |
| Total Loans / Total Deposits | 390.3 | 165.0 |
| Permanent Assets / Total Assets | 0.9 | 0.0 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 21.0 | 18.9 |
| Liquid Assets / Short-term Liabilities | 700.1 | 276.0 |
| TC Liquid Assets / Total Assets | 4.9 | 5.1 |
| Profitability | | |
| Average Return on Assets | 7.8 | 2.1 |
| Average Return on Shareholders' Equity | 20.2 | 28.1 |
| Net Profit/Loss From Continuing Operations / Total Assets | 8.4 | 2.5 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 11.0 | 3.6 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 78.4 | 96.1 |
| Non-interest Income (net) / Total Assets | 2.7 | 0.0 |
| Other Operating Expenses / Total Assets | 1.1 | 0.2 |
| Personnel Expenses / Other Operating Expenses | 61.7 | 56.8 |
| Non-interest Income (net) / Other Operating Expenses | 239.6 | 1.4 |

JPMorgan Chase Bank N.A.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|-----------|-----------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 54 | 14 | 68 | 94.1 | 35 | 50 | 85 | 95.4 |
| Cash and cash equivalents | 15 | 14 | 29 | 40.1 | 19 | 50 | 69 | 77.6 |
| Cash and cash balances at Central Bank | 5 | 13 | 18 | 25.0 | 4 | 17 | 21 | 23.5 |
| Banks | 10 | 1 | 11 | 15.1 | 15 | 33 | 48 | 54.2 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | -0.1 |
| Financial assets at fair value through profit/loss | 39 | 0 | 39 | 53.9 | 16 | 0 | 16 | 17.8 |
| Public debt securities | 9 | 0 | 9 | 12.3 | 16 | 0 | 16 | 17.8 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 30 | 0 | 30 | 41.6 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 1 | 0 | 1 | 1.4 | 1 | 0 | 1 | 1.5 |
| Intangible assets and goodwill (net) | 1 | 0 | 1 | 0.8 | 0 | 0 | 0 | 0.3 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.8 | 0 | 0 | 0 | 0.3 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 1 | 0 | 1 | 1.3 | 1 | 0 | 1 | 1.0 |
| Other assets | 0 | 2 | 2 | 2.4 | 1 | 1 | 2 | 1.9 |
| Total Assets | 57 | 16 | 72 | 100.0 | 38 | 51 | 89 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|-----------|-----------|--------------|-----------|----------|-----------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 1 | 11 | 12 | 16.8 | 16 | 0 | 16 | 17.4 |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 2 | 2 | 2.8 | 0 | 2 | 2 | 2.7 |
| Provisions | 3 | 0 | 3 | 3.7 | 3 | 0 | 3 | 3.2 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 2 | 0 | 2 | 3.3 | 3 | 0 | 3 | 2.9 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.3 |
| Current tax liabilities | 3 | 0 | 3 | 4.2 | 2 | 0 | 2 | 1.9 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Shareholders' equity | 52 | 0 | 52 | 72.3 | 66 | 0 | 66 | 74.6 |
| Paid-in capital | 3 | 0 | 3 | 4.7 | 5 | 0 | 5 | 6.0 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | -0.1 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 49 | 0 | 49 | 67.7 | 61 | 0 | 61 | 68.6 |
| Prior years' profits or losses | 39 | 0 | 39 | 53.7 | 40 | 0 | 40 | 44.9 |
| Current period net profit or loss | 10 | 0 | 10 | 14.0 | 21 | 0 | 21 | 23.7 |
| Total Liabilities | 60 | 13 | 72 | 100.0 | 87 | 2 | 89 | 100.0 |

JPMorgan Chase Bank N.A.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|-----------|-----------|-----------|-----------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 27 | 26 | 53 | 54 | 15 | 69 |
| Irrevocable commitments | 27 | 26 | 53 | 54 | 15 | 69 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 14 | 14 | 45 | 51 | 96 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 14 | 14 | 45 | 51 | 96 |
| Custody and pledged securities | 0 | 0 | 0 | 0 | 0 | 0 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 27 | 40 | 67 | 99 | 66 | 165 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 22 | 15 |
| Interest on loans | 0 | 0 |
| Interest received from reserve deposits | 1 | 0 |
| Interest received from banks | 13 | 5 |
| Interest received from money market transactions | 1 | 0 |
| Interest received from marketable securities portfolio | 8 | 9 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 12 | 6 |
| Interest on deposits | 12 | 6 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 10 | 10 |
| Net fees and commissions income/expenses | 7 | 5 |
| Fees and commissions received | 7 | 5 |
| Fees and commissions paid (-) | 0 | 0 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 11 | 26 |
| Profit/loss on capital market transactions | 10 | 23 |
| Profit/losses on derivative financial transactions | -1 | 0 |
| Foreign exchange profit/loss | 2 | 3 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 28 | 41 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 1 | 1 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 6 | 5 |
| Other operating expenses (-) | 6 | 6 |
| Net operating profit/loss | 15 | 28 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 15 | 28 |
| Provisions for taxes on income from continuing operations (±) | -5 | -7 |
| Net profit/loss from continuing operations | 10 | 21 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 10 | 21 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 100.1 | 128.6 |
| Shareholders' Equity / Total Assets | 72.3 | 74.6 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 70.1 | 72.8 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 5.5 | 72.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 33.8 | 6.5 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 78.3 | 43.0 |
| TC Liabilities / Total Liabilities | 82.3 | 97.3 |
| FC Assets / FC Liabilities | 122.6 | 2,094.6 |
| TC Deposits / Total Deposits | 11.6 | 100.0 |
| TC Loans / Total Loans | - | - |
| Total Deposits / Total Assets | 16.8 | 17.4 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 94.1 | 95.4 |
| Total Loans / Total Assets | 0.0 | 0.0 |
| Total Loans / Total Deposits | 0.0 | 0.0 |
| Permanent Assets / Total Assets | 2.2 | 1.8 |
| Consumer Loans / Total Loans | - | - |
| Liquidity | | |
| Liquid Assets / Total Assets | 40.1 | 77.6 |
| Liquid Assets / Short-term Liabilities | 204.7 | 444.9 |
| TC Liquid Assets / Total Assets | 20.7 | 21.6 |
| Profitability | | |
| Average Return on Assets | 13.5 | 29.7 |
| Average Return on Shareholders' Equity | 22.3 | 36.1 |
| Net Profit/Loss From Continuing Operations / Total Assets | 14.0 | 23.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 12.8 | 9.4 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 32.7 | 20.7 |
| Non-interest Income (net) / Total Assets | 24.7 | 34.6 |
| Other Operating Expenses / Total Assets | 8.6 | 6.5 |
| Personnel Expenses / Other Operating Expenses | 96.9 | 94.2 |
| Non-interest Income (net) / Other Operating Expenses | 287.5 | 528.2 |

MUFG Bank Turkey A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 56 | 591 | 647 | 35.8 | 16 | 790 | 806 | 41.2 |
| Cash and cash equivalents | 55 | 585 | 640 | 35.4 | 12 | 789 | 801 | 40.9 |
| Cash and cash balances at Central Bank | 48 | 466 | 514 | 28.4 | 2 | 655 | 656 | 33.5 |
| Banks | 7 | 120 | 126 | 7.0 | 10 | 134 | 145 | 7.4 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 1 | 5 | 7 | 0.4 | 4 | 1 | 5 | 0.3 |
| Derivative fin.ass. at fair value through profit or loss | 1 | 5 | 7 | 0.4 | 4 | 1 | 5 | 0.3 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 89 | 1,060 | 1,149 | 63.6 | 105 | 1,025 | 1,130 | 57.7 |
| Loans | 94 | 1,060 | 1,154 | 63.9 | 114 | 1,025 | 1,138 | 58.1 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 4 | 0 | 4 | 0.2 | 8 | 0 | 8 | 0.4 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.0 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 2 | 0 | 2 | 0.1 | 2 | 0 | 2 | 0.1 |
| Other assets | 2 | 6 | 7 | 0.4 | 4 | 16 | 20 | 1.0 |
| Total Assets | 150 | 1,656 | 1,806 | 100.0 | 129 | 1,831 | 1,959 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|-------|-------|-------|-----------|-------|-------|-------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 4 | 690 | 694 | 38.4 | 35 | 688 | 723 | 36.9 |
| Loans received | 0 | 977 | 977 | 54.1 | 0 | 1,118 | 1,118 | 57.1 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 4 | 1 | 5 | 0.3 | 1 | 1 | 2 | 0.1 |
| Derivative financial liabilities at fair value through profit or loss | 4 | 1 | 5 | 0.3 | 1 | 1 | 2 | 0.1 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 1 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.0 |
| Provisions | 3 | 0 | 3 | 0.2 | 2 | 0 | 2 | 0.1 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 2 | 0 | 2 | 0.1 | 2 | 0 | 2 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.0 |
| Current tax liabilities | 10 | 0 | 10 | 0.5 | 4 | 0 | 4 | 0.2 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 2 | 1 | 2 | 0.1 | 2 | 0 | 2 | 0.1 |
| Shareholders' equity | 115 | 0 | 115 | 6.3 | 107 | 0 | 107 | 5.5 |
| Paid-in capital | 18 | 0 | 18 | 1.0 | 28 | 0 | 28 | 1.4 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 2 | 0 | 2 | 0.1 | 2 | 0 | 2 | 0.1 |
| Legal reserves | 2 | 0 | 2 | 0.1 | 2 | 0 | 2 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 94 | 0 | 94 | 5.2 | 77 | 0 | 77 | 3.9 |
| Prior years' profits or losses | 48 | 0 | 48 | 2.6 | 48 | 0 | 48 | 2.4 |
| Current period net profit or loss | 46 | 0 | 46 | 2.6 | 29 | 0 | 29 | 1.5 |
| Total Liabilities | 138 | 1,668 | 1,806 | 100.0 | 152 | 1,807 | 1,959 | 100.0 |

MUFG Bank Turkey A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|------------|--------------|--------------|------------|------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 166 | 38 | 204 | 75 | 45 | 120 |
| Letters of guarantee | 166 | 38 | 204 | 73 | 44 | 117 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 2 | 1 | 2 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 40 | 140 | 180 | 5 | 24 | 29 |
| Irrevocable commitments | 40 | 140 | 180 | 5 | 24 | 29 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 677 | 799 | 1,477 | 317 | 448 | 765 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 677 | 799 | 1,477 | 317 | 448 | 765 |
| Custody and pledged securities | 0 | 154 | 154 | 0 | 151 | 151 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted guarantees and warranties | 0 | 154 | 154 | 0 | 151 | 151 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 884 | 1,131 | 2,015 | 397 | 669 | 1,065 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|-----------|
| Interest income | 115 | 56 |
| Interest on loans | 97 | 53 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 18 | 2 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 65 | 21 |
| Interest on deposits | 26 | 11 |
| Interest on funds borrowed | 38 | 9 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 1 | 1 |
| Net interest income/expenses | 50 | 35 |
| Net fees and commissions income/expenses | -6 | -4 |
| Fees and commissions received | 3 | 3 |
| Fees and commissions paid (-) | 9 | 7 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 31 | 22 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 22 | 21 |
| Foreign exchange profit/loss | 9 | 2 |
| Other operating income | 1 | 0 |
| Gross profit from operating activities | 77 | 54 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 1 | 5 |
| Other provision expenses (-) (TFRS 9 applied) | 2 | 1 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 5 | 5 |
| Other operating expenses (-) | 4 | 3 |
| Net operating profit/loss | 66 | 39 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 66 | 39 |
| Provisions for taxes on income from continuing operations (±) | -19 | -10 |
| Net profit/loss from continuing operations | 46 | 29 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 46 | 29 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 23.0 | 19.2 |
| Shareholders' Equity / Total Assets | 6.3 | 5.5 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.3 | 5.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -14.8 | 22.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.3 | -0.1 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 8.3 | 6.6 |
| TC Liabilities / Total Liabilities | 7.6 | 7.8 |
| FC Assets / FC Liabilities | 99.3 | 101.3 |
| TC Deposits / Total Deposits | 0.6 | 4.9 |
| TC Loans / Total Loans | 8.1 | 10.0 |
| Total Deposits / Total Assets | 38.4 | 36.9 |
| Funds Borrowed / Total Assets | 54.1 | 57.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 35.8 | 41.2 |
| Total Loans / Total Assets | 63.9 | 58.1 |
| Total Loans / Total Deposits | 166.2 | 157.4 |
| Permanent Assets / Total Assets | 0.1 | 0.0 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 35.4 | 40.9 |
| Liquid Assets / Short-term Liabilities | 87.7 | 94.0 |
| TC Liquid Assets / Total Assets | 3.0 | 0.6 |
| Profitability | | |
| Average Return on Assets | 2.7 | 1.8 |
| Average Return on Shareholders' Equity | 50.0 | 30.3 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.6 | 1.5 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.6 | 1.5 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 62.1 | 53.2 |
| Non-interest Income (net) / Total Assets | 1.5 | 1.0 |
| Other Operating Expenses / Total Assets | 0.2 | 0.2 |
| Personnel Expenses / Other Operating Expenses | 142.8 | 137.3 |
| Non-interest Income (net) / Other Operating Expenses | 734.3 | 536.1 |

Odea Bank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 352 | 771 | 1,123 | 39.5 | 687 | 838 | 1,525 | 41.3 |
| Cash and cash equivalents | 194 | 509 | 704 | 24.7 | 324 | 547 | 871 | 23.6 |
| Cash and cash balances at Central Bank | 167 | 313 | 480 | 16.9 | 62 | 370 | 431 | 11.7 |
| Banks | 0 | 197 | 197 | 6.9 | 60 | 177 | 237 | 6.4 |
| Receivables from Money Markets | 27 | 0 | 27 | 1.0 | 203 | 0 | 203 | 5.5 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 45 | 2 | 47 | 1.7 | 0 | 2 | 2 | 0.1 |
| Public debt securities | 0 | 1 | 1 | 0.0 | 0 | 0 | 1 | 0.0 |
| Equity instruments | 0 | 2 | 2 | 0.1 | 0 | 1 | 1 | 0.0 |
| Other financial assets | 45 | 0 | 45 | 1.6 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 104 | 250 | 353 | 12.4 | 329 | 257 | 585 | 15.9 |
| Public debt securities | 100 | 250 | 350 | 12.3 | 303 | 257 | 560 | 15.2 |
| Equity instruments | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Other financial assets | 3 | 0 | 3 | 0.1 | 25 | 0 | 25 | 0.7 |
| Derivative financial assets | 9 | 10 | 18 | 0.6 | 34 | 33 | 66 | 1.8 |
| Derivative fin.ass. at fair value through profit or loss | 7 | 10 | 17 | 0.6 | 32 | 33 | 65 | 1.8 |
| Derivative fin. ass.at fair value thr.other comp.income | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.0 |
| Financial assets measured at amortised cost (net) | 1,050 | 540 | 1,590 | 55.9 | 1,237 | 781 | 2,018 | 54.7 |
| Loans | 742 | 530 | 1,272 | 44.7 | 961 | 779 | 1,740 | 47.2 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 378 | 43 | 421 | 14.8 | 338 | 52 | 390 | 10.6 |
| Public debt securities | 246 | 43 | 289 | 10.2 | 177 | 52 | 229 | 6.2 |
| Other financial assets | 132 | 0 | 132 | 4.6 | 161 | 0 | 161 | 4.4 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 69 | 33 | 103 | 3.6 | 62 | 50 | 112 | 3.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 28 | 0 | 28 | 1.0 | 43 | 0 | 43 | 1.2 |
| Held for sale | 28 | 0 | 28 | 1.0 | 43 | 0 | 43 | 1.2 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 13 | 0 | 13 | 0.4 | 16 | 0 | 16 | 0.4 |
| Intangible assets and goodwill (net) | 18 | 0 | 18 | 0.6 | 13 | 0 | 13 | 0.4 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 18 | 0 | 18 | 0.6 | 13 | 0 | 13 | 0.4 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 17 | 0 | 17 | 0.6 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 29 | 0 | 29 | 1.0 | 32 | 0 | 32 | 0.9 |
| Other assets | 23 | 2 | 25 | 0.9 | 42 | 0 | 43 | 1.2 |
| Total Assets | 1,530 | 1,313 | 2,844 | 100.0 | 2,071 | 1,619 | 3,690 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 1,020 | 959 | 1,978 | 69.6 | 1,658 | 975 | 2,633 | 71.4 |
| Loans received | 36 | 32 | 68 | 2.4 | 0 | 73 | 73 | 2.0 |
| Money market funds | 162 | 50 | 212 | 7.5 | 214 | 0 | 214 | 5.8 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 1 | 17 | 17 | 0.6 | 14 | 35 | 50 | 1.3 |
| Derivative financial liabilities at fair value through profit or loss | 1 | 17 | 17 | 0.6 | 12 | 35 | 48 | 1.3 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 6 | 0 | 6 | 0.2 | 9 | 0 | 9 | 0.2 |
| Provisions | 26 | 2 | 29 | 1.0 | 53 | 13 | 66 | 1.8 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 5 | 0 | 5 | 0.2 | 5 | 0 | 5 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 22 | 2 | 24 | 0.8 | 49 | 13 | 62 | 1.7 |
| Current tax liabilities | 7 | 0 | 7 | 0.2 | 17 | 0 | 17 | 0.5 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 286 | 286 | 10.0 | 0 | 285 | 285 | 7.7 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 286 | 286 | 10.0 | 0 | 285 | 285 | 7.7 |
| Other liabilities | 14 | 20 | 34 | 1.2 | 37 | 36 | 73 | 2.0 |
| Shareholders' equity | 209 | -2 | 208 | 7.3 | 281 | -11 | 270 | 7.3 |
| Paid-in capital | 112 | 0 | 112 | 3.9 | 176 | 0 | 176 | 4.8 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | -1 | 0 | -1 | 0.0 | -2 | 0 | -2 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | -2 | -1 | 0.0 | 42 | -11 | 31 | 0.8 |
| Profit reserves | 40 | 0 | 40 | 1.4 | 19 | 0 | 19 | 0.5 |
| Legal reserves | 3 | 0 | 3 | 0.1 | 2 | 0 | 2 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 37 | 0 | 37 | 1.3 | 16 | 0 | 16 | 0.4 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 58 | 0 | 58 | 2.0 | 46 | 0 | 46 | 1.2 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 58 | 0 | 58 | 2.0 | 46 | 0 | 46 | 1.2 |
| Total Liabilities | 1,480 | 1,363 | 2,844 | 100.0 | 2,284 | 1,406 | 3,690 | 100.0 |

Odea Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|---------------|---------------|--------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 564 | 113 | 677 | 623 | 183 | 806 |
| Letters of guarantee | 330 | 34 | 364 | 368 | 64 | 432 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 2 | 79 | 81 | 15 | 115 | 130 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 232 | 0 | 232 | 240 | 4 | 244 |
| Commitments | 701 | 32 | 732 | 862 | 97 | 959 |
| Irrevocable commitments | 70 | 32 | 101 | 129 | 97 | 226 |
| Revocable commitments | 631 | 0 | 631 | 733 | 0 | 733 |
| Derivative financial instruments | 296 | 3,484 | 3,780 | 1,510 | 6,328 | 7,838 |
| Derivative financial instruments held for hedging | 20 | 0 | 20 | 94 | 0 | 94 |
| Trading transactions | 276 | 3,484 | 3,760 | 1,417 | 6,328 | 7,744 |
| Custody and pledged securities | 2,760 | 8,359 | 11,120 | 3,863 | 8,139 | 12,002 |
| Items held in custody | 246 | 1,178 | 1,425 | 383 | 441 | 824 |
| Pledged items | 2,513 | 7,175 | 9,688 | 3,480 | 7,692 | 11,171 |
| Accepted guarantees and warranties | 1 | 6 | 6 | 1 | 6 | 7 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 4,321 | 11,988 | 16,309 | 6,859 | 14,746 | 21,605 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 373 | 395 |
| Interest on loans | 191 | 208 |
| Interest received from reserve deposits | 0 | 1 |
| Interest received from banks | 6 | 4 |
| Interest received from money market transactions | 12 | 1 |
| Interest received from marketable securities portfolio | 163 | 182 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 304 | 238 |
| Interest on deposits | 257 | 189 |
| Interest on funds borrowed | 11 | 2 |
| Interest on money market transactions | 7 | 17 |
| Interest on securities issued | 23 | 22 |
| Other interest expenses | 7 | 8 |
| Net interest income/expenses | 69 | 157 |
| Net fees and commissions income/expenses | 36 | 10 |
| Fees and commissions received | 39 | 12 |
| Fees and commissions paid (-) | 3 | 2 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 21 | 2 |
| Profit/loss on capital market transactions | 26 | 24 |
| Profit/losses on derivative financial transactions | -84 | 7 |
| Foreign exchange profit/loss | 79 | -28 |
| Other operating income | 80 | 64 |
| Gross profit from operating activities | 205 | 234 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 57 | 77 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 26 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 45 | 35 |
| Other operating expenses (-) | 44 | 36 |
| Net operating profit/loss | 59 | 59 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 59 | 59 |
| Provisions for taxes on income from continuing operations (±) | -1 | -13 |
| Net profit/loss from continuing operations | 58 | 46 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 58 | 46 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 20.8 | 20.3 |
| Shareholders' Equity / Total Assets | 7.3 | 7.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 5.2 | 5.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -24.6 | 99.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 3.8 | -32.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 53.8 | 56.1 |
| TC Liabilities / Total Liabilities | 52.1 | 61.9 |
| FC Assets / FC Liabilities | 96.3 | 115.1 |
| TC Deposits / Total Deposits | 51.5 | 63.0 |
| TC Loans / Total Loans | 58.3 | 55.2 |
| Total Deposits / Total Assets | 69.6 | 71.4 |
| Funds Borrowed / Total Assets | 2.4 | 2.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 39.5 | 41.3 |
| Total Loans / Total Assets | 44.7 | 47.2 |
| Total Loans / Total Deposits | 64.3 | 66.1 |
| Permanent Assets / Total Assets | 2.1 | 2.0 |
| Consumer Loans / Total Loans | 0.6 | 0.7 |
| Liquidity | | |
| Liquid Assets / Total Assets | 24.7 | 23.6 |
| Liquid Assets / Short-term Liabilities | 37.8 | 50.7 |
| TC Liquid Assets / Total Assets | 6.8 | 8.8 |
| Profitability | | |
| Average Return on Assets | 2.3 | 1.3 |
| Average Return on Shareholders' Equity | 30.2 | 17.8 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.0 | 1.2 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 0.4 | 1.5 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 5.5 | 23.0 |
| Non-interest Income (net) / Total Assets | 4.8 | 2.1 |
| Other Operating Expenses / Total Assets | 1.5 | 1.0 |
| Personnel Expenses / Other Operating Expenses | 102.4 | 96.4 |
| Non-interest Income (net) / Other Operating Expenses | 313.1 | 210.2 |

QNB Finansbank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 4,183 | 4,914 | 9,097 | 27.1 | 3,658 | 5,847 | 9,506 | 29.5 |
| Cash and cash equivalents | 2,227 | 4,060 | 6,288 | 18.7 | 1,103 | 4,975 | 6,078 | 18.9 |
| Cash and cash balances at Central Bank | 2,031 | 3,492 | 5,523 | 16.5 | 520 | 4,536 | 5,056 | 15.7 |
| Banks | 2 | 570 | 571 | 1.7 | 154 | 417 | 571 | 1.8 |
| Receivables from Money Markets | 195 | 0 | 195 | 0.6 | 430 | 23 | 453 | 1.4 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | -1 | -1 | 0.0 | -1 | 0 | -1 | 0.0 |
| Financial assets at fair value through profit/loss | 43 | 37 | 80 | 0.2 | 39 | 29 | 68 | 0.2 |
| Public debt securities | 20 | 17 | 37 | 0.1 | 23 | 13 | 36 | 0.1 |
| Equity instruments | 9 | 0 | 9 | 0.0 | 8 | 0 | 8 | 0.0 |
| Other financial assets | 13 | 21 | 34 | 0.1 | 8 | 17 | 24 | 0.1 |
| Fin.ass. at fair value through other comp. income | 1,683 | 604 | 2,288 | 6.8 | 1,587 | 560 | 2,147 | 6.7 |
| Public debt securities | 1,683 | 604 | 2,288 | 6.8 | 1,586 | 560 | 2,146 | 6.7 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 230 | 212 | 442 | 1.3 | 930 | 283 | 1,213 | 3.8 |
| Derivative fin.ass. at fair value through profit or loss | 191 | 111 | 303 | 0.9 | 672 | 174 | 845 | 2.6 |
| Derivative fin. ass.at fair value thr.other comp.income | 38 | 100 | 139 | 0.4 | 258 | 109 | 367 | 1.1 |
| Financial assets measured at amortised cost (net) | 15,850 | 7,016 | 22,865 | 68.1 | 14,997 | 6,764 | 21,761 | 67.6 |
| Loans | 14,072 | 6,243 | 20,315 | 60.5 | 13,426 | 5,906 | 19,332 | 60.1 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 2,456 | 1,012 | 3,468 | 10.3 | 2,225 | 1,089 | 3,314 | 10.3 |
| Public debt securities | 2,456 | 1,008 | 3,464 | 10.3 | 2,225 | 1,063 | 3,288 | 10.2 |
| Other financial assets | 0 | 4 | 4 | 0.0 | 0 | 26 | 26 | 0.1 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 679 | 239 | 918 | 2.7 | 653 | 232 | 885 | 2.7 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 339 | 0 | 339 | 1.0 | 211 | 0 | 211 | 0.7 |
| Investments in associates (net) | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Investments in subsidiaries (net) | 337 | 0 | 337 | 1.0 | 194 | 0 | 194 | 0.6 |
| Non-consolidated financial subsidiaries | 333 | 0 | 333 | 1.0 | 187 | 0 | 187 | 0.6 |
| Non-consolidated non-financial subsidiaries | 4 | 0 | 4 | 0.0 | 7 | 0 | 7 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 15 | 0 | 15 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 15 | 0 | 15 | 0.0 |
| Tangible assets (Net) | 492 | 0 | 492 | 1.5 | 253 | 0 | 253 | 0.8 |
| Intangible assets and goodwill (net) | 74 | 0 | 74 | 0.2 | 55 | 0 | 55 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 74 | 0 | 74 | 0.2 | 55 | 0 | 55 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 224 | 0 | 224 | 0.7 | 19 | 0 | 19 | 0.1 |
| Other assets | 421 | 43 | 464 | 1.4 | 358 | 19 | 377 | 1.2 |
| Total Assets | 21,583 | 11,973 | 33,556 | 100.0 | 19,552 | 12,630 | 32,182 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 13,173 | 8,297 | 21,470 | 64.0 | 12,598 | 8,488 | 21,087 | 65.5 |
| Loans received | 16 | 3,545 | 3,561 | 10.6 | 19 | 2,208 | 2,228 | 6.9 |
| Money market funds | 37 | 942 | 980 | 2.9 | 10 | 1,162 | 1,173 | 3.6 |
| Marketable securities (net) | 130 | 1,431 | 1,561 | 4.7 | 249 | 1,245 | 1,494 | 4.6 |
| Bills | 130 | 442 | 571 | 1.7 | 249 | 316 | 565 | 1.8 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 990 | 990 | 2.9 | 0 | 929 | 929 | 2.9 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 49 | 119 | 167 | 0.5 | 161 | 181 | 342 | 1.1 |
| Derivative financial liabilities at fair value through profit or loss | 45 | 106 | 151 | 0.5 | 161 | 157 | 318 | 1.0 |
| Derivative fin. liab.at fair value through other compre. income | 4 | 13 | 16 | 0.0 | 0 | 24 | 24 | 0.1 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 39 | 0 | 39 | 0.1 | 40 | 0 | 40 | 0.1 |
| Provisions | 396 | 6 | 402 | 1.2 | 461 | 16 | 477 | 1.5 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 93 | 1 | 94 | 0.3 | 131 | 1 | 132 | 0.4 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 302 | 5 | 308 | 0.9 | 331 | 15 | 345 | 1.1 |
| Current tax liabilities | 73 | 0 | 73 | 0.2 | 148 | 0 | 148 | 0.5 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 915 | 915 | 2.7 | 0 | 916 | 916 | 2.8 |
| Loans | 0 | 611 | 611 | 1.8 | 0 | 916 | 916 | 2.8 |
| Other debt instruments | 0 | 304 | 304 | 0.9 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 1,207 | 408 | 1,615 | 4.8 | 1,008 | 903 | 1,911 | 5.9 |
| Shareholders' equity | 2,774 | -1 | 2,773 | 8.3 | 2,403 | -36 | 2,367 | 7.4 |
| Paid-in capital | 114 | 0 | 114 | 0.3 | 179 | 0 | 179 | 0.6 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 249 | 0 | 249 | 0.7 | -36 | 0 | -36 | -0.1 |
| Other accum.comp.income reclassified in profit or loss | -14 | -1 | -15 | 0.0 | 217 | -36 | 181 | 0.6 |
| Profit reserves | 1,298 | 0 | 1,298 | 3.9 | 1,122 | 0 | 1,122 | 3.5 |
| Legal reserves | 26 | 0 | 26 | 0.1 | 41 | 0 | 41 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 1,272 | 0 | 1,272 | 3.8 | 1,081 | 0 | 1,081 | 3.4 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 1,127 | 0 | 1,127 | 3.4 | 921 | 0 | 921 | 2.9 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 1,127 | 0 | 1,127 | 3.4 | 921 | 0 | 921 | 2.9 |
| Total Liabilities | 17,893 | 15,663 | 33,556 | 100.0 | 17,098 | 15,084 | 32,182 | 100.0 |

QNB Finansbank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|---------------|----------------|----------------|---------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 1,651 | 1,844 | 3,494 | 1,588 | 1,901 | 3,489 |
| Letters of guarantee | 1,499 | 1,159 | 2,658 | 1,370 | 1,071 | 2,442 |
| Bank acceptances | 150 | 293 | 444 | 215 | 519 | 734 |
| Letters of credit | 2 | 391 | 393 | 2 | 311 | 313 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 19,415 | 3,509 | 22,924 | 13,445 | 1,243 | 14,688 |
| Irrevocable commitments | 16,486 | 312 | 16,797 | 9,202 | 1,243 | 10,445 |
| Revocable commitments | 2,929 | 3,198 | 6,127 | 4,244 | 0 | 4,244 |
| Derivative financial instruments | 9,725 | 25,912 | 35,637 | 10,492 | 28,831 | 39,324 |
| Derivative financial instruments held for hedging | 663 | 6,281 | 6,944 | 1,104 | 6,821 | 7,925 |
| Trading transactions | 9,062 | 19,631 | 28,693 | 9,389 | 22,011 | 31,399 |
| Custody and pledged securities | 89,875 | 40,192 | 130,066 | 94,233 | 37,469 | 131,701 |
| Items held in custody | 3,250 | 1,435 | 4,685 | 2,210 | 933 | 3,143 |
| Pledged items | 48,642 | 21,615 | 70,257 | 53,185 | 20,781 | 73,966 |
| Accepted guarantees and warranties | 37,983 | 17,142 | 55,125 | 38,837 | 15,755 | 54,592 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 120,665 | 71,457 | 192,122 | 119,758 | 69,444 | 189,202 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|--------------|--------------|
| Interest income | 4,136 | 3,430 |
| Interest on loans | 2,842 | 2,190 |
| Interest received from reserve deposits | 14 | 7 |
| Interest received from banks | 30 | 16 |
| Interest received from money market transactions | 35 | 7 |
| Interest received from marketable securities portfolio | 1,197 | 1,207 |
| Other interest income | 17 | 2 |
| Interest expenses (-) | 2,962 | 1,430 |
| Interest on deposits | 2,498 | 1,004 |
| Interest on funds borrowed | 259 | 155 |
| Interest on money market transactions | 87 | 123 |
| Interest on securities issued | 98 | 124 |
| Other interest expenses | 21 | 24 |
| Net interest income/expenses | 1,174 | 2,000 |
| Net fees and commissions income/expenses | 622 | 328 |
| Fees and commissions received | 798 | 443 |
| Fees and commissions paid (-) | 176 | 116 |
| Divident income | 0 | 1 |
| Trading income or loss (net) | 408 | 28 |
| Profit/loss on capital market transactions | 73 | 79 |
| Profit/losses on derivative financial transactions | -317 | -381 |
| Foreign exchange profit/loss | 653 | 329 |
| Other operating income | 81 | 17 |
| Gross profit from operating activities | 2,285 | 2,373 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 408 | 263 |
| Other provision expenses (-) (TFRS 9 applied) | 97 | 317 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 292 | 239 |
| Other operating expenses (-) | 328 | 331 |
| Net operating profit/loss | 1,161 | 1,222 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 120 | 77 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 1,282 | 1,299 |
| Provisions for taxes on income from continuing operations (±) | -155 | -378 |
| Net profit/loss from continuing operations | 1,127 | 921 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 1,127 | 921 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 16.7 | 15.1 |
| Shareholders' Equity / Total Assets | 8.3 | 7.4 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 5.6 | 5.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -134.8 | -105.7 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 6.8 | 6.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 64.3 | 60.8 |
| TC Liabilities / Total Liabilities | 53.3 | 53.1 |
| FC Assets / FC Liabilities | 76.4 | 83.7 |
| TC Deposits / Total Deposits | 61.4 | 59.7 |
| TC Loans / Total Loans | 69.3 | 69.4 |
| Total Deposits / Total Assets | 64.0 | 65.5 |
| Funds Borrowed / Total Assets | 10.6 | 6.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 27.1 | 29.5 |
| Total Loans / Total Assets | 60.5 | 60.1 |
| Total Loans / Total Deposits | 94.6 | 91.7 |
| Permanent Assets / Total Assets | 2.7 | 1.6 |
| Consumer Loans / Total Loans | 43.4 | 32.9 |
| Liquidity | | |
| Liquid Assets / Total Assets | 18.7 | 18.9 |
| Liquid Assets / Short-term Liabilities | 35.1 | 34.2 |
| TC Liquid Assets / Total Assets | 6.6 | 3.4 |
| Profitability | | |
| Average Return on Assets | 4.1 | 3.3 |
| Average Return on Shareholders' Equity | 52.7 | 49.2 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.4 | 2.9 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.0 | 4.4 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 29.3 | 59.8 |
| Non-interest Income (net) / Total Assets | 3.3 | 1.2 |
| Other Operating Expenses / Total Assets | 1.0 | 1.0 |
| Personnel Expenses / Other Operating Expenses | 89.0 | 72.2 |
| Non-interest Income (net) / Other Operating Expenses | 339.3 | 112.5 |

Rabobank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|----------|-----------|--------------|-----------|----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 48 | 1 | 49 | 97.3 | 70 | 4 | 74 | 97.2 |
| Cash and cash equivalents | 48 | 1 | 49 | 97.3 | 70 | 4 | 74 | 97.2 |
| Cash and cash balances at Central Bank | 48 | 1 | 49 | 97.2 | 69 | 1 | 69 | 91.2 |
| Banks | 0 | 0 | 0 | 0.1 | 2 | 3 | 5 | 6.0 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.4 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.4 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 0 | 0 | 0 | 0.8 | 0 | 0 | 0 | 0.5 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.9 | 0 | 0 | 0 | 0.2 |
| Other assets | 0 | 0 | 0 | 0.7 | 0 | 1 | 1 | 1.5 |
| Total Assets | 50 | 1 | 51 | 100.0 | 71 | 5 | 76 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 0 | 0 | 0 | 0.4 | 0 | 3 | 3 | 4.2 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | 0.5 |
| Provisions | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.4 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Current tax liabilities | 1 | 0 | 1 | 2.0 | 1 | 0 | 1 | 0.8 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 1 | 0 | 1 | 1.6 | 1 | 0 | 1 | 1.0 |
| Shareholders' equity | 48 | 0 | 48 | 95.2 | 71 | 0 | 71 | 93.1 |
| Paid-in capital | 23 | 0 | 23 | 45.9 | 37 | 0 | 37 | 48.1 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | -0.1 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 21 | 0 | 21 | 40.8 | 27 | 0 | 27 | 35.9 |
| Legal reserves | 1 | 0 | 1 | 2.4 | 2 | 0 | 2 | 2.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 19 | 0 | 19 | 38.4 | 26 | 0 | 26 | 33.7 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 4 | 0 | 4 | 8.6 | 7 | 0 | 7 | 9.3 |
| Prior years' profits or losses | 1 | 0 | 1 | 2.3 | 2 | 0 | 2 | 2.4 |
| Current period net profit or loss | 3 | 0 | 3 | 6.3 | 5 | 0 | 5 | 6.9 |
| Total Liabilities | 51 | 0 | 51 | 100.0 | 73 | 3 | 76 | 100.0 |

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|----------|----------|-----------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 0 | 0 | 0 | 24 | 24 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 24 | 24 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 1 | 0 | 1 |
| Irrevocable commitments | 0 | 0 | 0 | 1 | 0 | 1 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 0 | 0 | 0 | 5 | 110 | 115 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 5 | 110 | 115 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 0 | 0 | 0 | 5 | 135 | 141 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 8 | 10 |
| Interest on loans | 0 | 5 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 8 | 6 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 8 | 10 |
| Net fees and commissions income/expenses | 0 | 2 |
| Fees and commissions received | 0 | 2 |
| Fees and commissions paid (-) | 0 | 0 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 0 | 0 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 0 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 9 | 12 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 3 | 2 |
| Other operating expenses (-) | 2 | 3 |
| Net operating profit/loss | 4 | 7 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 4 | 7 |
| Provisions for taxes on income from continuing operations (±) | -1 | -2 |
| Net profit/loss from continuing operations | 3 | 5 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 3 | 5 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 309.5 | 219.6 |
| Shareholders' Equity / Total Assets | 95.2 | 93.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 94.1 | 92.5 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 2.3 | 2.5 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 2.3 | 1.9 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 97.8 | 93.3 |
| TC Liabilities / Total Liabilities | 100.0 | 95.6 |
| FC Assets / FC Liabilities | 10,122.1 | 152.7 |
| TC Deposits / Total Deposits | - | 1.4 |
| TC Loans / Total Loans | - | 0.0 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 0.4 | 4.2 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 97.3 | 97.2 |
| Total Loans / Total Assets | 0.0 | 0.4 |
| Total Loans / Total Deposits | - | 971.0 |
| Permanent Assets / Total Assets | 1.1 | 0.7 |
| Consumer Loans / Total Loans | - | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 97.3 | 97.2 |
| Liquid Assets / Short-term Liabilities | 13,449.7 | 3,009.3 |
| TC Liquid Assets / Total Assets | 95.3 | 92.2 |
| Profitability | | |
| Average Return on Assets | 6.7 | 5.0 |
| Average Return on Shareholders' Equity | 6.9 | 7.6 |
| Net Profit/Loss From Continuing Operations / Total Assets | 6.3 | 6.9 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 16.0 | 13.3 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 90.3 | 82.4 |
| Non-interest Income (net) / Total Assets | 1.7 | 2.8 |
| Other Operating Expenses / Total Assets | 3.6 | 4.0 |
| Personnel Expenses / Other Operating Expenses | 162.9 | 73.9 |
| Non-interest Income (net) / Other Operating Expenses | 47.4 | 71.4 |

Société Générale (SA)

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|----------|----------|--------------|-----------|----------|----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 1 | 4 | 5 | 62.2 | 0 | 3 | 4 | 42.3 |
| Cash and cash equivalents | 1 | 4 | 5 | 62.2 | 0 | 3 | 4 | 42.3 |
| Cash and cash balances at Central Bank | 1 | 1 | 2 | 26.5 | 0 | 1 | 1 | 14.4 |
| Banks | 0 | 3 | 3 | 35.7 | 0 | 3 | 3 | 27.9 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 1 | 0 | 1 | 9.2 | 3 | 0 | 3 | 29.3 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 1 | 0 | 1 | 9.2 | 3 | 0 | 3 | 29.3 |
| Public debt securities | 1 | 0 | 1 | 9.2 | 3 | 0 | 3 | 29.3 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 0 | 0 | 0 | 4.2 | 0 | 0 | 0 | 4.8 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 1.3 | 0 | 0 | 0 | 1.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 1.3 | 0 | 0 | 0 | 1.1 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 5.2 | 0 | 0 | 0 | 3.1 |
| Other assets | 1 | 0 | 1 | 18.0 | 2 | 0 | 2 | 19.4 |
| Total Assets | 4 | 4 | 8 | 100.0 | 6 | 3 | 9 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Loans received | 0 | 4 | 4 | 48.6 | 0 | 3 | 3 | 37.5 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 3.4 | 0 | 0 | 0 | 3.8 |
| Provisions | 1 | 0 | 1 | 16.1 | 2 | 0 | 2 | 20.8 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 2.2 | 0 | 0 | 0 | 2.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 1 | 0 | 1 | 13.9 | 2 | 0 | 2 | 17.8 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 1.0 |
| Current tax liabilities | 0 | 0 | 0 | 2.1 | 0 | 0 | 0 | 4.0 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 0 | 0 | 1.3 | 0 | 0 | 0 | 0.6 |
| Shareholders' equity | 2 | 0 | 2 | 28.5 | 3 | 0 | 3 | 33.3 |
| Paid-in capital | 5 | 0 | 5 | 60.8 | 7 | 0 | 7 | 79.2 |
| Capital reserves | 1 | 0 | 1 | 10.5 | 1 | 0 | 1 | 13.7 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 1 | 0 | 1 | 10.5 | 1 | 0 | 1 | 13.7 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | -0.7 | 0 | 0 | 0 | -1.9 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 1.7 | 0 | 0 | 0 | 2.2 |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 1.7 | 0 | 0 | 0 | 2.2 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | -3 | 0 | -3 | -43.8 | -5 | 0 | -5 | -59.7 |
| Prior years' profits or losses | -3 | 0 | -3 | -45.9 | -6 | 0 | -6 | -61.7 |
| Current period net profit or loss | 0 | 0 | 0 | 2.1 | 0 | 0 | 0 | 2.0 |
| Total Liabilities | 4 | 4 | 8 | 100.0 | 6 | 3 | 9 | 100.0 |

Société Générale (SA)

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 24 | 24 | 0 | 24 | 24 |
| Letters of guarantee | 0 | 24 | 24 | 0 | 24 | 24 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 0 | 0 | 0 | 0 | 0 | 0 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 0 | 24 | 24 | 0 | 24 | 24 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 0 | 0 |
| Interest on loans | 0 | 0 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 0 | 0 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid (-) | 0 | 0 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 0 | 0 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 0 |
| Other operating income | 4 | 4 |
| Gross profit from operating activities | 4 | 5 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 3 | 3 |
| Other operating expenses (-) | 1 | 1 |
| Net operating profit/loss | 0 | 0 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 0 | 0 |
| Provisions for taxes on income from continuing operations (±) | 0 | 0 |
| Net profit/loss from continuing operations | 0 | 0 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 0 | 0 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 17.3 | 24.9 |
| Shareholders' Equity / Total Assets | 28.5 | 33.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 23.0 | 27.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -0.8 | 1.7 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.8 | 1.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 51.5 | 61.9 |
| TC Liabilities / Total Liabilities | 51.3 | 62.5 |
| FC Assets / FC Liabilities | 99.5 | 101.5 |
| TC Deposits / Total Deposits | 97.2 | 95.5 |
| TC Loans / Total Loans | - | - |
| Total Deposits / Total Assets | 0.0 | 0.1 |
| Funds Borrowed / Total Assets | 48.6 | 37.5 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 62.2 | 42.3 |
| Total Loans / Total Assets | 0.0 | 0.0 |
| Total Loans / Total Deposits | 0.0 | 0.0 |
| Permanent Assets / Total Assets | 5.5 | 5.9 |
| Consumer Loans / Total Loans | - | - |
| Liquidity | | |
| Liquid Assets / Total Assets | 62.2 | 42.3 |
| Liquid Assets / Short-term Liabilities | 127,532.4 | 2,258.5 |
| TC Liquid Assets / Total Assets | 13.8 | 4.3 |
| Profitability | | |
| Average Return on Assets | 2.4 | 2.3 |
| Average Return on Shareholders' Equity | 7.8 | 6.3 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.1 | 2.0 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 1.7 | 1.9 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 3.0 | 3.8 |
| Non-interest Income (net) / Total Assets | 54.4 | 48.5 |
| Other Operating Expenses / Total Assets | 16.8 | 13.9 |
| Personnel Expenses / Other Operating Expenses | 228.4 | 243.0 |
| Non-interest Income (net) / Other Operating Expenses | 322.9 | 348.0 |

Turkland Bank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|------------|------------|------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 107 | 93 | 200 | 34.9 | 23 | 74 | 96 | 24.2 |
| Cash and cash equivalents | 102 | 93 | 195 | 34.0 | 15 | 74 | 89 | 22.3 |
| Cash and cash balances at Central Bank | 42 | 62 | 104 | 18.1 | 9 | 35 | 44 | 11.0 |
| Banks | 0 | 31 | 31 | 5.5 | 0 | 32 | 32 | 8.0 |
| Receivables from Money Markets | 60 | 0 | 60 | 10.5 | 6 | 7 | 13 | 3.4 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 5 | 0 | 5 | 0.9 | 8 | 0 | 8 | 1.9 |
| Derivative fin.ass. at fair value through profit or loss | 5 | 0 | 5 | 0.9 | 8 | 0 | 8 | 1.9 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 304 | 59 | 363 | 63.3 | 242 | 41 | 283 | 71.1 |
| Loans | 272 | 59 | 330 | 57.5 | 165 | 41 | 206 | 51.7 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 45 | 0 | 45 | 7.9 | 98 | 0 | 98 | 24.5 |
| Public debt securities | 45 | 0 | 45 | 7.9 | 98 | 0 | 98 | 24.5 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 13 | 0 | 13 | 2.2 | 20 | 0 | 20 | 5.1 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 2 | 0 | 2 | 0.4 | 4 | 0 | 4 | 0.9 |
| Held for sale | 2 | 0 | 2 | 0.4 | 4 | 0 | 4 | 0.9 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 5 | 0 | 5 | 0.9 | 5 | 0 | 5 | 1.1 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.2 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Other assets | 2 | 0 | 2 | 0.4 | 4 | 5 | 9 | 2.3 |
| Total Assets | 422 | 152 | 574 | 100.0 | 279 | 119 | 398 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|------------|------------|------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 300 | 203 | 502 | 87.5 | 196 | 106 | 302 | 75.9 |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money market funds | 0 | 0 | 0 | 0.0 | 30 | 0 | 30 | 7.6 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 1 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.1 |
| Derivative financial liabilities at fair value through profit or loss | 1 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.1 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 3 | 0 | 3 | 0.5 | 3 | 0 | 3 | 0.8 |
| Provisions | 11 | 1 | 12 | 2.1 | 9 | 0 | 9 | 2.3 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 1 | 0 | 1 | 0.2 | 2 | 0 | 2 | 0.5 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 10 | 1 | 11 | 1.9 | 7 | 0 | 7 | 1.8 |
| Current tax liabilities | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.2 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 6 | 12 | 18 | 3.2 | 9 | 8 | 17 | 4.3 |
| Shareholders' equity | 37 | 0 | 37 | 6.4 | 35 | 0 | 35 | 8.7 |
| Paid-in capital | 34 | 0 | 34 | 5.9 | 53 | 0 | 53 | 13.4 |
| Capital reserves | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.3 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.3 |
| Other accum.comp. income not reclass. in profit or loss | -1 | 0 | -1 | -0.1 | -1 | 0 | -1 | -0.2 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | -12 | 0 | -12 | -2.1 | -26 | 0 | -26 | -6.5 |
| Legal reserves | 1 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | -12 | 0 | -12 | -2.1 | -25 | 0 | -25 | -6.3 |
| Other profit reserves | -1 | 0 | -1 | -0.2 | -1 | 0 | -1 | -0.4 |
| Profit or loss | 15 | 0 | 15 | 2.6 | 7 | 0 | 7 | 1.7 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 15 | 0 | 15 | 2.6 | 7 | 0 | 7 | 1.7 |
| Total Liabilities | 358 | 216 | 574 | 100.0 | 283 | 115 | 398 | 100.0 |

Turkland Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|------------|--------------|--------------|------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 79 | 13 | 92 | 57 | 29 | 86 |
| Letters of guarantee | 14 | 11 | 25 | 15 | 11 | 26 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 2 | 2 | 0 | 5 | 5 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 65 | 0 | 65 | 42 | 13 | 55 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 1 | 1 | 2 | 20 | 20 | 40 |
| Irrevocable commitments | 1 | 1 | 2 | 20 | 20 | 40 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 616 | 602 | 1,219 | 585 | 575 | 1,160 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 616 | 602 | 1,219 | 585 | 575 | 1,160 |
| Custody and pledged securities | 590 | 272 | 862 | 605 | 274 | 879 |
| Items held in custody | 113 | 1 | 114 | 66 | 3 | 69 |
| Pledged items | 477 | 272 | 748 | 539 | 271 | 810 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 1,287 | 888 | 2,175 | 1,269 | 898 | 2,166 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 71 | 46 |
| Interest on loans | 57 | 35 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 1 | 0 |
| Interest received from money market transactions | 7 | 0 |
| Interest received from marketable securities portfolio | 6 | 11 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 72 | 35 |
| Interest on deposits | 71 | 28 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 4 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 1 | 3 |
| Net interest income/expenses | -1 | 12 |
| Net fees and commissions income/expenses | 5 | 2 |
| Fees and commissions received | 5 | 2 |
| Fees and commissions paid (-) | 0 | 0 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 34 | 11 |
| Profit/loss on capital market transactions | 3 | 0 |
| Profit/losses on derivative financial transactions | 17 | 11 |
| Foreign exchange profit/loss | 15 | 1 |
| Other operating income | 2 | 1 |
| Gross profit from operating activities | 40 | 27 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 1 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 3 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 11 | 9 |
| Other operating expenses (-) | 9 | 9 |
| Net operating profit/loss | 15 | 8 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 15 | 8 |
| Provisions for taxes on income from continuing operations (±) | 0 | -1 |
| Net profit/loss from continuing operations | 15 | 7 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 15 | 7 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 15.2 | 13.7 |
| Shareholders' Equity / Total Assets | 6.4 | 8.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 5.0 | 6.4 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -175.3 | 13.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -1.1 | 1.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 73.6 | 70.0 |
| TC Liabilities / Total Liabilities | 62.4 | 71.2 |
| FC Assets / FC Liabilities | 70.3 | 104.0 |
| TC Deposits / Total Deposits | 59.6 | 64.9 |
| TC Loans / Total Loans | 82.2 | 80.2 |
| Total Deposits / Total Assets | 87.5 | 75.9 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 34.9 | 24.2 |
| Total Loans / Total Assets | 57.5 | 51.7 |
| Total Loans / Total Deposits | 65.7 | 68.1 |
| Permanent Assets / Total Assets | 1.4 | 2.3 |
| Consumer Loans / Total Loans | 0.1 | 0.1 |
| Liquidity | | |
| Liquid Assets / Total Assets | 34.0 | 22.3 |
| Liquid Assets / Short-term Liabilities | 69.7 | 37.1 |
| TC Liquid Assets / Total Assets | 17.8 | 3.8 |
| Profitability | | |
| Average Return on Assets | 3.1 | 1.7 |
| Average Return on Shareholders' Equity | 39.0 | 19.5 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.6 | 1.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | -1.0 | 3.0 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | -14.1 | 44.1 |
| Non-interest Income (net) / Total Assets | 7.1 | 3.7 |
| Other Operating Expenses / Total Assets | 1.6 | 2.3 |
| Personnel Expenses / Other Operating Expenses | 114.1 | 102.1 |
| Non-interest Income (net) / Other Operating Expenses | 431.3 | 160.6 |

Türkiye Garanti Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 8,721 | 9,176 | 17,897 | 27.3 | 6,037 | 11,077 | 17,113 | 27.8 |
| Cash and cash equivalents | 6,584 | 8,039 | 14,623 | 22.3 | 2,363 | 9,929 | 12,292 | 19.9 |
| Cash and cash balances at Central Bank | 5,677 | 5,480 | 11,157 | 17.0 | 492 | 6,882 | 7,375 | 12.0 |
| Banks | 48 | 2,174 | 2,222 | 3.4 | 33 | 1,203 | 1,236 | 2.0 |
| Receivables from Money Markets | 898 | 411 | 1,309 | 2.0 | 1,857 | 1,873 | 3,729 | 6.1 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -40 | -26 | -66 | -0.1 | -19 | -29 | -48 | -0.1 |
| Financial assets at fair value through profit/loss | 58 | 120 | 178 | 0.3 | 65 | 67 | 132 | 0.2 |
| Public debt securities | 53 | 84 | 137 | 0.2 | 59 | 33 | 92 | 0.1 |
| Equity instruments | 3 | 4 | 7 | 0.0 | 5 | 4 | 8 | 0.0 |
| Other financial assets | 2 | 32 | 34 | 0.1 | 1 | 31 | 32 | 0.1 |
| Fin.ass. at fair value through other comp. income | 1,928 | 799 | 2,727 | 4.2 | 3,376 | 758 | 4,134 | 6.7 |
| Public debt securities | 1,906 | 743 | 2,649 | 4.0 | 3,369 | 713 | 4,082 | 6.6 |
| Equity instruments | 7 | 56 | 63 | 0.1 | 7 | 45 | 53 | 0.1 |
| Other financial assets | 15 | 0 | 15 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 150 | 219 | 369 | 0.6 | 233 | 323 | 556 | 0.9 |
| Derivative fin.ass. at fair value through profit or loss | 150 | 188 | 338 | 0.5 | 223 | 272 | 495 | 0.8 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 31 | 31 | 0.0 | 10 | 51 | 61 | 0.1 |
| Financial assets measured at amortised cost (net) | 30,132 | 11,525 | 41,656 | 63.5 | 28,763 | 10,844 | 39,607 | 64.3 |
| Loans | 26,083 | 10,133 | 36,216 | 55.2 | 26,444 | 9,356 | 35,800 | 58.1 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 4,812 | 2,228 | 7,040 | 10.7 | 3,340 | 2,448 | 5,788 | 9.4 |
| Public debt securities | 4,690 | 2,070 | 6,760 | 10.3 | 3,338 | 2,291 | 5,630 | 9.1 |
| Other financial assets | 122 | 158 | 280 | 0.4 | 2 | 157 | 158 | 0.3 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 763 | 837 | 1,600 | 2.4 | 1,022 | 959 | 1,981 | 3.2 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 72 | 0 | 72 | 0.1 | 41 | 0 | 41 | 0.1 |
| Held for sale | 72 | 0 | 72 | 0.1 | 41 | 0 | 41 | 0.1 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 673 | 1,261 | 1,934 | 3.0 | 476 | 1,080 | 1,556 | 2.5 |
| Investments in associates (net) | 4 | 0 | 4 | 0.0 | 6 | 0 | 6 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 4 | 0 | 4 | 0.0 | 6 | 0 | 6 | 0.0 |
| Investments in subsidiaries (net) | 669 | 1,261 | 1,930 | 2.9 | 470 | 1,080 | 1,550 | 2.5 |
| Non-consolidated financial subsidiaries | 652 | 1,261 | 1,914 | 2.9 | 467 | 1,080 | 1,548 | 2.5 |
| Non-consolidated non-financial subsidiaries | 16 | 0 | 16 | 0.0 | 2 | 0 | 2 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 643 | 0 | 643 | 1.0 | 533 | 0 | 533 | 0.9 |
| Intangible assets and goodwill (net) | 61 | 0 | 61 | 0.1 | 55 | 0 | 55 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 61 | 0 | 61 | 0.1 | 55 | 0 | 55 | 0.1 |
| Investment properties (net) | 104 | 0 | 104 | 0.2 | 97 | 0 | 97 | 0.2 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 674 | 0 | 674 | 1.0 | 362 | 0 | 362 | 0.6 |
| Other assets | 2,293 | 228 | 2,521 | 3.8 | 1,961 | 293 | 2,254 | 3.7 |
| Total Assets | 43,373 | 22,190 | 65,563 | 100.0 | 38,324 | 23,295 | 61,619 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 29,978 | 17,026 | 47,004 | 71.7 | 22,853 | 19,432 | 42,285 | 68.6 |
| Loans received | 34 | 1,463 | 1,497 | 2.3 | 54 | 1,818 | 1,872 | 3.0 |
| Money market funds | 4 | 1,472 | 1,476 | 2.3 | 3 | 870 | 873 | 1.4 |
| Marketable securities (net) | 0 | 178 | 178 | 0.3 | 8 | 680 | 688 | 1.1 |
| Bills | 0 | 32 | 32 | 0.0 | 0 | 53 | 53 | 0.1 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 146 | 146 | 0.2 | 8 | 627 | 635 | 1.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 1,652 | 1,652 | 2.5 | 0 | 1,700 | 1,700 | 2.8 |
| Derivative financial liabilities | 239 | 149 | 388 | 0.6 | 267 | 315 | 582 | 0.9 |
| Derivative financial liabilities at fair value through profit or loss | 239 | 149 | 388 | 0.6 | 266 | 315 | 581 | 0.9 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 52 | 7 | 59 | 0.1 | 57 | 7 | 64 | 0.1 |
| Provisions | 311 | 248 | 559 | 0.9 | 354 | 636 | 990 | 1.6 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 141 | 6 | 147 | 0.2 | 173 | 7 | 179 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 169 | 242 | 412 | 0.6 | 181 | 630 | 811 | 1.3 |
| Current tax liabilities | 325 | 5 | 330 | 0.5 | 395 | 5 | 400 | 0.6 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 36 | 745 | 782 | 1.2 | 55 | 751 | 806 | 1.3 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 36 | 745 | 782 | 1.2 | 55 | 751 | 806 | 1.3 |
| Other liabilities | 2,881 | 444 | 3,325 | 5.1 | 2,735 | 457 | 3,192 | 5.2 |
| Shareholders' equity | 8,279 | 37 | 8,316 | 12.7 | 8,146 | 20 | 8,166 | 13.3 |
| Paid-in capital | 143 | 0 | 143 | 0.2 | 225 | 0 | 225 | 0.4 |
| Capital reserves | 27 | 0 | 27 | 0.0 | 42 | 0 | 42 | 0.1 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 26 | 0 | 26 | 0.0 | 41 | 0 | 41 | 0.1 |
| Other accum.comp. income not reclass. in profit or loss | 460 | 19 | 479 | 0.7 | 219 | 11 | 229 | 0.4 |
| Other accum.comp.income reclassified in profit or loss | 814 | 11 | 825 | 1.3 | 1,113 | -10 | 1,103 | 1.8 |
| Profit reserves | 3,869 | 7 | 3,876 | 5.9 | 3,360 | 19 | 3,379 | 5.5 |
| Legal reserves | 84 | 0 | 84 | 0.1 | 86 | 0 | 86 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 3,776 | 0 | 3,776 | 5.8 | 3,268 | 0 | 3,268 | 5.3 |
| Other profit reserves | 9 | 7 | 16 | 0.0 | 6 | 19 | 25 | 0.0 |
| Profit or loss | 2,967 | 0 | 2,967 | 4.5 | 3,188 | 0 | 3,188 | 5.2 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 59 | 0 | 59 | 0.1 |
| Current period net profit or loss | 2,967 | 0 | 2,967 | 4.5 | 3,129 | 0 | 3,129 | 5.1 |
| Total Liabilities | 42,137 | 23,426 | 65,563 | 100.0 | 34,926 | 26,693 | 61,619 | 100.0 |

Türkiye Garanti Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 7,549 | 6,088 | 13,638 | 5,862 | 6,031 | 11,893 |
| Letters of guarantee | 7,054 | 4,338 | 11,392 | 5,509 | 4,258 | 9,767 |
| Bank acceptances | 73 | 197 | 270 | 27 | 183 | 210 |
| Letters of credit | 13 | 1,543 | 1,557 | 40 | 1,565 | 1,605 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 409 | 0 | 409 | 287 | 16 | 302 |
| Other guarantees and warranties | 0 | 9 | 9 | 0 | 9 | 9 |
| Commitments | 23,000 | 1,375 | 24,375 | 11,575 | 883 | 12,458 |
| Irrevocable commitments | 22,985 | 1,309 | 24,294 | 11,543 | 791 | 12,334 |
| Revocable commitments | 15 | 66 | 81 | 33 | 91 | 124 |
| Derivative financial instruments | 9,881 | 27,331 | 37,211 | 18,156 | 37,247 | 55,403 |
| Derivative financial instruments held for hedging | 4 | 1,475 | 1,479 | 306 | 2,864 | 3,169 |
| Trading transactions | 9,877 | 25,856 | 35,732 | 17,850 | 34,383 | 52,234 |
| Custody and pledged securities | 96,400 | 148,336 | 244,737 | 88,838 | 148,708 | 237,545 |
| Items held in custody | 8,054 | 8,455 | 16,509 | 7,320 | 9,217 | 16,538 |
| Pledged items | 88,346 | 139,882 | 228,228 | 81,517 | 139,491 | 221,008 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 136,831 | 183,130 | 319,961 | 124,431 | 192,868 | 317,299 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|--------------|--------------|
| Interest income | 7,268 | 6,730 |
| Interest on loans | 5,121 | 4,312 |
| Interest received from reserve deposits | 16 | 15 |
| Interest received from banks | 101 | 23 |
| Interest received from money market transactions | 155 | 147 |
| Interest received from marketable securities portfolio | 1,810 | 2,201 |
| Other interest income | 66 | 32 |
| Interest expenses (-) | 4,726 | 2,274 |
| Interest on deposits | 4,333 | 1,792 |
| Interest on funds borrowed | 214 | 165 |
| Interest on money market transactions | 56 | 28 |
| Interest on securities issued | 70 | 126 |
| Other interest expenses | 53 | 162 |
| Net interest income/expenses | 2,542 | 4,456 |
| Net fees and commissions income/expenses | 1,385 | 889 |
| Fees and commissions received | 1,914 | 1,238 |
| Fees and commissions paid (-) | 530 | 349 |
| Dividend income | 2 | 3 |
| Trading income or loss (net) | 944 | 456 |
| Profit/loss on capital market transactions | 3 | -59 |
| Profit/losses on derivative financial transactions | -598 | -1,110 |
| Foreign exchange profit/loss | 1,539 | 1,625 |
| Other operating income | 982 | 640 |
| Gross profit from operating activities | 5,855 | 6,445 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 1,200 | 1,278 |
| Other provision expenses (-) (TFRS 9 applied) | 9 | 182 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 592 | 437 |
| Other operating expenses (-) | 1,028 | 788 |
| Net operating profit/loss | 3,026 | 3,759 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 474 | 284 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 3,500 | 4,043 |
| Provisions for taxes on income from continuing operations (±) | -534 | -914 |
| Net profit/loss from continuing operations | 2,967 | 3,129 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 2,967 | 3,129 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 20.6 | 20.6 |
| Shareholders' Equity / Total Assets | 12.7 | 13.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 8.4 | 9.5 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -14.6 | -23.5 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 10.3 | 5.2 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 66.2 | 62.2 |
| TC Liabilities / Total Liabilities | 64.3 | 56.7 |
| FC Assets / FC Liabilities | 94.7 | 87.3 |
| TC Deposits / Total Deposits | 63.8 | 54.0 |
| TC Loans / Total Loans | 72.0 | 73.9 |
| Total Deposits / Total Assets | 71.7 | 68.6 |
| Funds Borrowed / Total Assets | 2.3 | 3.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 27.3 | 27.8 |
| Total Loans / Total Assets | 55.2 | 58.1 |
| Total Loans / Total Deposits | 77.0 | 84.7 |
| Permanent Assets / Total Assets | 4.3 | 3.7 |
| Consumer Loans / Total Loans | 36.0 | 30.8 |
| Liquidity | | |
| Liquid Assets / Total Assets | 22.3 | 19.9 |
| Liquid Assets / Short-term Liabilities | 37.5 | 32.4 |
| TC Liquid Assets / Total Assets | 10.0 | 3.8 |
| Profitability | | |
| Average Return on Assets | 5.3 | 5.7 |
| Average Return on Shareholders' Equity | 42.6 | 47.5 |
| Net Profit/Loss From Continuing Operations / Total Assets | 4.5 | 5.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.0 | 4.9 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 22.8 | 46.5 |
| Non-interest Income (net) / Total Assets | 5.1 | 3.2 |
| Other Operating Expenses / Total Assets | 1.6 | 1.3 |
| Personnel Expenses / Other Operating Expenses | 57.6 | 55.4 |
| Non-interest Income (net) / Other Operating Expenses | 322.4 | 252.3 |

Development and Investment Banks

Aktif Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 515 | 852 | 1,367 | 53.5 | 572 | 800 | 1,371 | 52.6 |
| Cash and cash equivalents | 187 | 539 | 726 | 28.4 | 140 | 483 | 623 | 23.9 |
| Cash and cash balances at Central Bank | 33 | 333 | 366 | 14.3 | 80 | 395 | 475 | 18.2 |
| Banks | 0 | 206 | 207 | 8.1 | 1 | 88 | 89 | 3.4 |
| Receivables from Money Markets | 154 | 0 | 154 | 6.0 | 59 | 0 | 59 | 2.3 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 135 | 1 | 137 | 5.3 | 124 | 2 | 125 | 4.8 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 135 | 1 | 136 | 5.3 | 124 | 1 | 125 | 4.8 |
| Fin.ass. at fair value through other comp. income | 187 | 302 | 488 | 19.1 | 306 | 303 | 609 | 23.4 |
| Public debt securities | 125 | 183 | 308 | 12.0 | 191 | 178 | 369 | 14.2 |
| Equity instruments | 0 | 1 | 1 | 0.1 | 0 | 1 | 1 | 0.0 |
| Other financial assets | 62 | 118 | 179 | 7.0 | 114 | 124 | 238 | 9.1 |
| Derivative financial assets | 6 | 10 | 16 | 0.6 | 2 | 12 | 15 | 0.6 |
| Derivative fin.ass. at fair value through profit or loss | 6 | 10 | 16 | 0.6 | 2 | 12 | 15 | 0.6 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 477 | 619 | 1,095 | 42.8 | 583 | 549 | 1,132 | 43.4 |
| Loans | 382 | 521 | 903 | 35.3 | 517 | 464 | 981 | 37.6 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 109 | 99 | 209 | 8.2 | 86 | 87 | 173 | 6.6 |
| Public debt securities | 90 | 89 | 179 | 7.0 | 54 | 14 | 68 | 2.6 |
| Other financial assets | 20 | 10 | 30 | 1.2 | 32 | 73 | 105 | 4.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 15 | 2 | 17 | 0.7 | 20 | 2 | 22 | 0.8 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 3 | 0 | 3 | 0.1 | 5 | 0 | 5 | 0.2 |
| Held for sale | 3 | 0 | 3 | 0.1 | 5 | 0 | 5 | 0.2 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 22 | 0 | 23 | 0.9 | 21 | 0 | 21 | 0.8 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.0 |
| Investments in subsidiaries (net) | 22 | 0 | 22 | 0.9 | 20 | 0 | 20 | 0.8 |
| Non-consolidated financial subsidiaries | 3 | 0 | 3 | 0.1 | 3 | 0 | 3 | 0.1 |
| Non-consolidated non-financial subsidiaries | 19 | 0 | 19 | 0.7 | 17 | 0 | 17 | 0.7 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 12 | 0 | 12 | 0.5 | 6 | 0 | 6 | 0.2 |
| Intangible assets and goodwill (net) | 17 | 0 | 17 | 0.7 | 13 | 0 | 13 | 0.5 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 17 | 0 | 17 | 0.7 | 13 | 0 | 13 | 0.5 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 10 | 0 | 10 | 0.4 | 0 | 0 | 0 | 0.0 |
| Other assets | 28 | 2 | 30 | 1.2 | 54 | 4 | 58 | 2.2 |
| Total Assets | 1,085 | 1,473 | 2,557 | 100.0 | 1,253 | 1,353 | 2,606 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 38 | 200 | 238 | 9.3 | 101 | 201 | 302 | 11.6 |
| Money market funds | 14 | 342 | 356 | 13.9 | 70 | 425 | 495 | 19.0 |
| Marketable securities (net) | 447 | 271 | 717 | 28.0 | 538 | 232 | 770 | 29.5 |
| Bills | 275 | 0 | 275 | 10.8 | 369 | 0 | 369 | 14.2 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 171 | 271 | 442 | 17.3 | 169 | 232 | 401 | 15.4 |
| Funds | 18 | 487 | 505 | 19.7 | 16 | 363 | 379 | 14.5 |
| Borrower funds | 4 | 14 | 18 | 0.7 | 4 | 23 | 27 | 1.0 |
| Other | 14 | 473 | 487 | 19.0 | 12 | 340 | 352 | 13.5 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 1 | 4 | 5 | 0.2 | 0 | 5 | 5 | 0.2 |
| Derivative financial liabilities at fair value through profit or loss | 1 | 4 | 5 | 0.2 | 0 | 5 | 5 | 0.2 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.0 |
| Provisions | 31 | 0 | 32 | 1.2 | 40 | 0 | 41 | 1.6 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 9 | 0 | 9 | 0.4 | 8 | 0 | 8 | 0.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 22 | 0 | 23 | 0.9 | 32 | 0 | 32 | 1.2 |
| Current tax liabilities | 6 | 0 | 6 | 0.2 | 9 | 0 | 9 | 0.3 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 14 | 14 | 0.6 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 14 | 14 | 0.6 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 49 | 342 | 392 | 15.3 | 75 | 256 | 330 | 12.7 |
| Shareholders' equity | 287 | 4 | 292 | 11.4 | 280 | -6 | 274 | 10.5 |
| Paid-in capital | 41 | 0 | 41 | 1.6 | 64 | 0 | 64 | 2.4 |
| Capital reserves | 4 | 0 | 4 | 0.1 | 6 | 0 | 6 | 0.2 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 4 | 0 | 4 | 0.1 | 6 | 0 | 6 | 0.2 |
| Other accum.comp. income not reclass. in profit or loss | -1 | 1 | 0 | 0.0 | -1 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | -2 | 4 | 2 | 0.1 | 17 | -7 | 10 | 0.4 |
| Profit reserves | 114 | 0 | 114 | 4.4 | 92 | 0 | 92 | 3.5 |
| Legal reserves | 8 | 0 | 8 | 0.3 | 7 | 0 | 7 | 0.3 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 106 | 0 | 106 | 4.2 | 85 | 0 | 85 | 3.3 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 132 | 0 | 132 | 5.2 | 103 | 0 | 103 | 3.9 |
| Prior years' profits or losses | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Current period net profit or loss | 131 | 0 | 131 | 5.1 | 102 | 0 | 102 | 3.9 |
| Total Liabilities | 892 | 1,665 | 2,557 | 100.0 | 1,131 | 1,475 | 2,606 | 100.0 |

Aktif Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|--------------|---------------|--------------|--------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 105 | 132 | 238 | 86 | 133 | 219 |
| Letters of guarantee | 95 | 98 | 193 | 83 | 85 | 168 |
| Bank acceptances | 0 | 1 | 1 | 0 | 0 | 0 |
| Letters of credit | 0 | 34 | 34 | 0 | 48 | 48 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 10 | 0 | 10 | 3 | 0 | 3 |
| Commitments | 2,456 | 97 | 2,553 | 2,063 | 159 | 2,222 |
| Irrevocable commitments | 45 | 97 | 142 | 64 | 159 | 223 |
| Revocable commitments | 2,411 | 0 | 2,411 | 1,999 | 0 | 1,999 |
| Derivative financial instruments | 393 | 1,429 | 1,822 | 260 | 1,431 | 1,691 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 393 | 1,429 | 1,822 | 260 | 1,431 | 1,691 |
| Custody and pledged securities | 1,569 | 4,840 | 6,409 | 2,197 | 4,979 | 7,175 |
| Items held in custody | 781 | 502 | 1,282 | 930 | 689 | 1,619 |
| Pledged items | 783 | 4,338 | 5,121 | 1,258 | 4,289 | 5,547 |
| Accepted guarantees and warranties | 5 | 0 | 5 | 8 | 0 | 8 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 4,523 | 6,499 | 11,021 | 4,606 | 6,701 | 11,307 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 303 | 297 |
| Interest on loans | 182 | 186 |
| Interest received from reserve deposits | 2 | 1 |
| Interest received from banks | 5 | 2 |
| Interest received from money market transactions | 23 | 2 |
| Interest received from marketable securities portfolio | 91 | 105 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 166 | 142 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 19 | 19 |
| Interest on money market transactions | 12 | 17 |
| Interest on securities issued | 130 | 105 |
| Other interest expenses | 4 | 1 |
| Net interest income/expenses | 137 | 154 |
| Net fees and commissions income/expenses | 16 | 16 |
| Fees and commissions received | 47 | 47 |
| Fees and commissions paid (-) | 31 | 31 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 67 | 46 |
| Profit/loss on capital market transactions | 37 | 29 |
| Profit/losses on derivative financial transactions | -3 | -5 |
| Foreign exchange profit/loss | 33 | 22 |
| Other operating income | 11 | 19 |
| Gross profit from operating activities | 232 | 235 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 10 | 14 |
| Other provision expenses (-) (TFRS 9 applied) | 8 | 26 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 20 | 20 |
| Other operating expenses (-) | 41 | 36 |
| Net operating profit/loss | 152 | 140 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 152 | 140 |
| Provisions for taxes on income from continuing operations (±) | -21 | -38 |
| Net profit/loss from continuing operations | 131 | 102 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 131 | 102 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 20.0 | 16.8 |
| Shareholders' Equity / Total Assets | 11.4 | 10.5 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 9.3 | 8.8 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -65.6 | -48.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.6 | 0.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 42.4 | 48.1 |
| TC Liabilities / Total Liabilities | 34.9 | 43.4 |
| FC Assets / FC Liabilities | 88.4 | 91.7 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 42.3 | 52.7 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 9.3 | 11.6 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 53.5 | 52.6 |
| Total Loans / Total Assets | 35.3 | 37.6 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 2.1 | 1.7 |
| Consumer Loans / Total Loans | 36.5 | 41.7 |
| Liquidity | | |
| Liquid Assets / Total Assets | 28.4 | 23.9 |
| Liquid Assets / Short-term Liabilities | 40.0 | 32.5 |
| TC Liquid Assets / Total Assets | 7.3 | 5.4 |
| Profitability | | |
| Average Return on Assets | 6.2 | 4.6 |
| Average Return on Shareholders' Equity | 57.2 | 45.4 |
| Net Profit/Loss From Continuing Operations / Total Assets | 5.1 | 3.9 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 4.7 | 4.4 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 51.4 | 49.1 |
| Non-interest Income (net) / Total Assets | 3.7 | 3.1 |
| Other Operating Expenses / Total Assets | 1.6 | 1.4 |
| Personnel Expenses / Other Operating Expenses | 49.1 | 54.0 |
| Non-interest Income (net) / Other Operating Expenses | 228.3 | 221.3 |

Bank of America Yatırım Bank A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|------------|------------|--------------|-----------|------------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 72 | 116 | 188 | 90.2 | 68 | 198 | 266 | 93.4 |
| Cash and cash equivalents | 72 | 116 | 188 | 90.2 | 67 | 198 | 265 | 93.2 |
| Cash and cash balances at Central Bank | 2 | 3 | 4 | 2.1 | 1 | 3 | 3 | 1.2 |
| Banks | 70 | 114 | 183 | 88.0 | 66 | 196 | 262 | 92.0 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Public debt securities | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 1 | 0 | 1 | 0.5 | 2 | 0 | 2 | 0.6 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.1 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 2 | 0 | 2 | 0.8 | 2 | 0 | 2 | 0.5 |
| Other assets | 6 | 11 | 17 | 8.2 | 5 | 11 | 16 | 5.5 |
| Total Assets | 81 | 127 | 208 | 100.0 | 76 | 209 | 285 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|-----|-------|--------|-----------|-----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 1 | 0.3 | 0 | 1 | 1 | 0.5 |
| Provisions | 4 | 4 | 8 | 4.0 | 7 | 4 | 10 | 3.7 |
| General loan loss provisions (TFRS 9 not applied) | 3 | 0 | 3 | 1.4 | 4 | 0 | 4 | 1.5 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 4 | 4 | 2.0 | 1 | 3 | 5 | 1.7 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1 | 0 | 1 | 0.6 | 1 | 0 | 2 | 0.5 |
| Current tax liabilities | 6 | 0 | 6 | 2.6 | 5 | 0 | 5 | 1.8 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 121 | 122 | 58.4 | 0 | 201 | 201 | 70.5 |
| Shareholders' equity | 72 | 0 | 72 | 34.7 | 67 | 0 | 67 | 23.5 |
| Paid-in capital | 2 | 0 | 2 | 0.8 | 3 | 0 | 3 | 0.9 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 41 | 0 | 41 | 19.7 | 40 | 0 | 40 | 14.0 |
| Legal reserves | 0 | 0 | 0 | 0.2 | 1 | 0 | 1 | 0.3 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 41 | 0 | 41 | 19.4 | 39 | 0 | 39 | 13.7 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 30 | 0 | 30 | 14.3 | 25 | 0 | 25 | 8.7 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 30 | 0 | 30 | 14.3 | 25 | 0 | 25 | 8.7 |
| Total Liabilities | 83 | 126 | 208 | 100.0 | 80 | 205 | 285 | 100.0 |

Bank of America Yatırım Bank A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|-----------|------------|-----------|-----------|-----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 1 | 0 | 1 | 0 | 0 | 0 |
| Irrevocable commitments | 1 | 0 | 1 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 62 | 47 | 110 | 45 | 34 | 79 |
| Items held in custody | 61 | 47 | 109 | 44 | 34 | 78 |
| Pledged items | 1 | 0 | 1 | 1 | 0 | 1 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 64 | 47 | 111 | 45 | 34 | 79 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 9 | 5 |
| Interest on loans | 0 | 0 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 9 | 4 |
| Interest expenses (-) | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 9 | 5 |
| Net fees and commissions income/expenses | 40 | 36 |
| Fees and commissions received | 50 | 44 |
| Fees and commissions paid (-) | 10 | 9 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 1 | 1 |
| Profit/loss on capital market transactions | -1 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 1 | 2 |
| Other operating income | 10 | 11 |
| Gross profit from operating activities | 60 | 53 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 2 |
| Personnel expenses (-) | 9 | 9 |
| Other operating expenses (-) | 8 | 8 |
| Net operating profit/loss | 42 | 34 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 42 | 34 |
| Provisions for taxes on income from continuing operations (±) | -13 | -9 |
| Net profit/loss from continuing operations | 30 | 25 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 30 | 25 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 78.4 | 63.6 |
| Shareholders' Equity / Total Assets | 34.7 | 23.5 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 34.0 | 22.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 1.9 | 5.5 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 1.9 | 5.5 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 39.0 | 26.7 |
| TC Liabilities / Total Liabilities | 39.6 | 28.0 |
| FC Assets / FC Liabilities | 101.1 | 101.8 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | - | - |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 90.2 | 93.4 |
| Total Loans / Total Assets | 0.0 | 0.0 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 0.7 | 0.6 |
| Consumer Loans / Total Loans | - | - |
| Liquidity | | |
| Liquid Assets / Total Assets | 90.2 | 93.2 |
| Liquid Assets / Short-term Liabilities | 153.3 | 131.6 |
| TC Liquid Assets / Total Assets | 34.4 | 23.6 |
| Profitability | | |
| Average Return on Assets | 16.9 | 11.4 |
| Average Return on Shareholders' Equity | 50.6 | 45.4 |
| Net Profit/Loss From Continuing Operations / Total Assets | 14.3 | 8.7 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 4.1 | 0.9 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 14.3 | 5.1 |
| Non-interest Income (net) / Total Assets | 24.5 | 16.9 |
| Other Operating Expenses / Total Assets | 3.8 | 2.7 |
| Personnel Expenses / Other Operating Expenses | 117.8 | 121.2 |
| Non-interest Income (net) / Other Operating Expenses | 644.1 | 631.1 |

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|-----------|-----------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 9 | 9 | 18 | 38.1 | 8 | 7 | 15 | 24.6 |
| Cash and cash equivalents | 4 | 9 | 13 | 27.2 | 0 | 6 | 6 | 9.8 |
| Cash and cash balances at Central Bank | 0 | 6 | 6 | 12.2 | 0 | 5 | 5 | 8.7 |
| Banks | 0 | 3 | 3 | 6.6 | 0 | 1 | 1 | 1.2 |
| Receivables from Money Markets | 4 | 0 | 4 | 8.4 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.2 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.2 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 5 | 0 | 5 | 10.6 | 7 | 0 | 7 | 11.1 |
| Public debt securities | 5 | 0 | 5 | 10.6 | 7 | 0 | 7 | 11.1 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.4 | 1 | 1 | 2 | 3.5 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.4 | 1 | 1 | 2 | 3.5 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 0 | 21 | 21 | 43.2 | 4 | 33 | 38 | 62.6 |
| Loans | 2 | 18 | 19 | 40.5 | 11 | 27 | 38 | 63.6 |
| Receivables from leasing transactions | 0 | 3 | 3 | 5.9 | 0 | 6 | 6 | 9.9 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 2 | 0 | 2 | 3.2 | 7 | 0 | 7 | 11.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.4 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.4 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.4 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 1 | 0 | 1 | 1.1 | 1 | 0 | 1 | 1.7 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.4 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.4 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.6 |
| Deferred tax assets | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | 0.5 |
| Other assets | 8 | 0 | 8 | 16.1 | 5 | 0 | 5 | 9.1 |
| Total Assets | 18 | 30 | 48 | 100.0 | 19 | 41 | 60 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 0 | 1 | 1 | 2.3 | 0 | 35 | 35 | 58.2 |
| Money market funds | 1 | 0 | 1 | 1.4 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 3 | 28 | 30 | 63.1 | 0 | 0 | 1 | 0.9 |
| Borrower funds | 3 | 28 | 30 | 63.1 | 0 | 0 | 1 | 0.9 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.4 | 1 | 0 | 1 | 1.6 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.4 | 1 | 0 | 1 | 1.6 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.6 | 1 | 0 | 1 | 1.0 |
| Provisions | 1 | 0 | 1 | 1.5 | 2 | 0 | 2 | 3.1 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 0 | 0.8 | 1 | 0 | 1 | 2.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.7 | 1 | 0 | 1 | 0.9 |
| Current tax liabilities | 1 | 0 | 1 | 1.4 | 0 | 0 | 0 | 0.2 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 1 | 1 | 1.7 | 1 | 1 | 1 | 2.1 |
| Shareholders' equity | 13 | 0 | 13 | 27.7 | 20 | 0 | 20 | 32.8 |
| Paid-in capital | 11 | 0 | 11 | 23.9 | 18 | 0 | 18 | 30.0 |
| Capital reserves | 2 | 0 | 2 | 3.7 | 2 | 0 | 2 | 3.4 |
| Equity share premiums | 1 | 0 | 1 | 1.4 | 1 | 0 | 1 | 1.8 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 1 | 0 | 1 | 2.3 | 1 | 0 | 1 | 1.7 |
| Other accum.comp. income not reclass. in profit or loss | -1 | 0 | -1 | -1.2 | -1 | 0 | -1 | -1.2 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.4 | 1 | 0 | 1 | 0.9 |
| Profit reserves | 4 | 0 | 4 | 8.1 | 6 | 0 | 6 | 10.2 |
| Legal reserves | 1 | 0 | 1 | 1.1 | 1 | 0 | 1 | 1.4 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 3 | 0 | 3 | 7.0 | 5 | 0 | 5 | 8.8 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | -3 | 0 | -3 | -7.3 | -6 | 0 | -6 | -10.5 |
| Prior years' profits or losses | -4 | 0 | -4 | -9.3 | -10 | 0 | -10 | -16.7 |
| Current period net profit or loss | 1 | 0 | 1 | 2.1 | 4 | 0 | 4 | 6.1 |
| Total Liabilities | 18 | 30 | 48 | 100.0 | 24 | 36 | 60 | 100.0 |

BankPozitif Kredi ve Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|------------|------------|------------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 2 | 1 | 3 | 3 | 1 | 3 |
| Letters of guarantee | 2 | 1 | 3 | 3 | 1 | 3 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 27 | 51 | 77 | 72 | 104 | 176 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 27 | 51 | 77 | 72 | 104 | 176 |
| Custody and pledged securities | 26 | 674 | 699 | 47 | 740 | 787 |
| Items held in custody | 2 | 325 | 327 | 3 | 311 | 314 |
| Pledged items | 24 | 348 | 372 | 44 | 429 | 473 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 54 | 725 | 779 | 121 | 845 | 967 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 5 | 5 |
| Interest on loans | 2 | 4 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 1 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 1 | 0 |
| Other interest income | 0 | 1 |
| Interest expenses (-) | 1 | 2 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 1 | 1 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 3 | 3 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid (-) | 0 | 0 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 5 | 7 |
| Profit/loss on capital market transactions | 1 | 4 |
| Profit/losses on derivative financial transactions | 3 | 2 |
| Foreign exchange profit/loss | 1 | 1 |
| Other operating income | 1 | 2 |
| Gross profit from operating activities | 9 | 12 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 2 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 5 | 2 |
| Other operating expenses (-) | 3 | 4 |
| Net operating profit/loss | 1 | 4 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 1 | 4 |
| Provisions for taxes on income from continuing operations (±) | 0 | 0 |
| Net profit/loss from continuing operations | 1 | 4 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 1 | 4 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 34.8 | 39.2 |
| Shareholders' Equity / Total Assets | 27.7 | 32.8 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 25.9 | 30.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 2.0 | 21.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.5 | 2.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 37.9 | 32.3 |
| TC Liabilities / Total Liabilities | 38.2 | 40.0 |
| FC Assets / FC Liabilities | 100.4 | 112.9 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 7.9 | 28.2 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 2.3 | 58.2 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 38.1 | 24.6 |
| Total Loans / Total Assets | 40.5 | 63.6 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 1.8 | 2.5 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 27.2 | 9.8 |
| Liquid Assets / Short-term Liabilities | 40.1 | 238.8 |
| TC Liquid Assets / Total Assets | 8.4 | 0.0 |
| Profitability | | |
| Average Return on Assets | 2.2 | 5.8 |
| Average Return on Shareholders' Equity | 7.7 | 19.4 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.1 | 6.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 6.9 | 2.6 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 37.7 | 13.2 |
| Non-interest Income (net) / Total Assets | 11.3 | 14.0 |
| Other Operating Expenses / Total Assets | 5.6 | 6.2 |
| Personnel Expenses / Other Operating Expenses | 167.9 | 58.8 |
| Non-interest Income (net) / Other Operating Expenses | 200.3 | 225.6 |

D Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|-----------|------------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 12 | 13 | 26 | 25.8 | 9 | 11 | 20 | 32.0 |
| Cash and cash equivalents | 7 | 10 | 18 | 17.5 | 9 | 10 | 19 | 30.4 |
| Cash and cash balances at Central Bank | 2 | 3 | 5 | 5.2 | 1 | 1 | 2 | 3.3 |
| Banks | 0 | 7 | 7 | 7.0 | 8 | 9 | 17 | 27.1 |
| Receivables from Money Markets | 5 | 0 | 5 | 5.3 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 3 | 3 | 7 | 6.6 | 0 | 1 | 1 | 1.5 |
| Public debt securities | 3 | 3 | 7 | 6.6 | 0 | 1 | 1 | 1.5 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 2 | 0 | 2 | 1.7 | 0 | 0 | 0 | 0.1 |
| Derivative fin.ass. at fair value through profit or loss | 2 | 0 | 2 | 1.7 | 0 | 0 | 0 | 0.1 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 51 | 6 | 57 | 56.9 | 35 | 4 | 39 | 62.9 |
| Loans | 50 | 6 | 57 | 56.4 | 30 | 4 | 34 | 55.2 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 1 | 0 | 1 | 0.5 | 5 | 0 | 5 | 7.8 |
| Public debt securities | 0 | 0 | 0 | 0.5 | 1 | 0 | 1 | 0.9 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 4 | 0 | 4 | 6.9 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 5 | 0 | 5 | 5.0 | 1 | 0 | 1 | 1.2 |
| Intangible assets and goodwill (net) | 2 | 0 | 2 | 2.0 | 1 | 0 | 1 | 1.4 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2 | 0 | 2 | 2.0 | 1 | 0 | 1 | 1.4 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.1 |
| Other assets | 10 | 0 | 10 | 10.0 | 1 | 0 | 1 | 2.3 |
| Total Assets | 81 | 20 | 100 | 100.0 | 47 | 15 | 62 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 1 | 12 | 13 | 12.5 | 2 | 13 | 14 | 22.8 |
| Money market funds | 7 | 0 | 7 | 6.7 | 6 | 0 | 6 | 10.1 |
| Marketable securities (net) | 16 | 0 | 16 | 15.8 | 8 | 0 | 8 | 13.1 |
| Bills | 16 | 0 | 16 | 15.8 | 8 | 0 | 8 | 13.1 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 2 | 22 | 23 | 23.3 | 3 | 15 | 18 | 28.6 |
| Borrower funds | 2 | 22 | 23 | 23.3 | 3 | 15 | 18 | 28.6 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 1 | 0 | 1 | 1.1 | 0 | 0 | 0 | 0.1 |
| Derivative financial liabilities at fair value through profit or loss | 1 | 0 | 1 | 1.1 | 0 | 0 | 0 | 0.1 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.6 |
| Provisions | 2 | 0 | 2 | 2.0 | 1 | 0 | 1 | 1.4 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 2 | 0 | 2 | 1.8 | 1 | 0 | 1 | 1.3 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Current tax liabilities | 1 | 0 | 1 | 0.8 | 0 | 0 | 0 | 0.3 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 12 | 1 | 14 | 13.6 | 0 | 1 | 1 | 1.8 |
| Shareholders' equity | 24 | 0 | 24 | 24.1 | 13 | 0 | 13 | 21.2 |
| Paid-in capital | 7 | 0 | 7 | 6.8 | 11 | 0 | 11 | 17.2 |
| Capital reserves | 1 | 0 | 1 | 0.9 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 1 | 0 | 1 | 0.9 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 1 | 0 | 1 | 1.0 | 0 | 0 | 0 | -0.1 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | -0.1 |
| Profit reserves | 1 | 0 | 1 | 0.8 | 1 | 0 | 1 | 2.3 |
| Legal reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 1 | 0 | 1 | 0.7 | 1 | 0 | 1 | 2.2 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 15 | 0 | 15 | 14.5 | 1 | 0 | 1 | 1.9 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.3 |
| Current period net profit or loss | 15 | 0 | 15 | 14.5 | 1 | 0 | 1 | 1.6 |
| Total Liabilities | 65 | 35 | 100 | 100.0 | 34 | 28 | 62 | 100.0 |

D Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|------------|------------|------------|-----------|-----------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 26 | 2 | 27 | 29 | 2 | 31 |
| Letters of guarantee | 26 | 1 | 26 | 28 | 1 | 30 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 1 | 1 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 1 | 1 | 1 |
| Commitments | 6 | 2 | 8 | 3 | 6 | 9 |
| Irrevocable commitments | 6 | 2 | 8 | 3 | 0 | 3 |
| Revocable commitments | 0 | 0 | 0 | 0 | 5 | 5 |
| Derivative financial instruments | 201 | 201 | 402 | 27 | 27 | 53 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 201 | 201 | 402 | 27 | 27 | 53 |
| Custody and pledged securities | 48 | 64 | 112 | 25 | 9 | 35 |
| Items held in custody | 3 | 57 | 60 | 0 | 7 | 7 |
| Pledged items | 45 | 8 | 52 | 25 | 2 | 27 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 281 | 269 | 549 | 84 | 43 | 128 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 14 | 9 |
| Interest on loans | 9 | 7 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 3 | 1 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 1 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 5 | 4 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 1 | 0 |
| Interest on money market transactions | 1 | 1 |
| Interest on securities issued | 2 | 3 |
| Other interest expenses | 1 | 0 |
| Net interest income/expenses | 10 | 5 |
| Net fees and commissions income/expenses | 11 | 0 |
| Fees and commissions received | 11 | 1 |
| Fees and commissions paid (-) | 0 | 0 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 7 | 0 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 3 | 0 |
| Foreign exchange profit/loss | 4 | 1 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 27 | 6 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 5 | 3 |
| Other operating expenses (-) | 2 | 2 |
| Net operating profit/loss | 20 | 1 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 20 | 1 |
| Provisions for taxes on income from continuing operations (±) | -5 | 0 |
| Net profit/loss from continuing operations | 15 | 1 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 15 | 1 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 22.9 | 17.7 |
| Shareholders' Equity / Total Assets | 24.1 | 21.2 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 17.0 | 18.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -62.0 | -99.9 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 7.9 | 17.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 80.4 | 75.4 |
| TC Liabilities / Total Liabilities | 65.2 | 54.4 |
| FC Assets / FC Liabilities | 56.4 | 53.9 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 89.0 | 87.4 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 12.5 | 22.8 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 25.8 | 32.0 |
| Total Loans / Total Assets | 56.4 | 55.2 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 7.1 | 2.6 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 17.5 | 30.4 |
| Liquid Assets / Short-term Liabilities | 42.6 | 72.5 |
| TC Liquid Assets / Total Assets | 7.4 | 14.3 |
| Profitability | | |
| Average Return on Assets | 18.5 | 2.0 |
| Average Return on Shareholders' Equity | 79.1 | 7.9 |
| Net Profit/Loss From Continuing Operations / Total Assets | 14.5 | 1.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 9.7 | 7.5 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 35.9 | 82.3 |
| Non-interest Income (net) / Total Assets | 17.2 | 1.5 |
| Other Operating Expenses / Total Assets | 2.3 | 2.6 |
| Personnel Expenses / Other Operating Expenses | 216.5 | 169.2 |
| Non-interest Income (net) / Other Operating Expenses | 755.4 | 59.7 |

Destek Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|-----------|------------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 31 | 18 | 49 | 32.7 | 17 | 12 | 29 | 34.3 |
| Cash and cash equivalents | 0 | 15 | 15 | 10.3 | 0 | 10 | 10 | 11.6 |
| Cash and cash balances at Central Bank | 0 | 11 | 11 | 7.5 | 0 | 7 | 7 | 8.7 |
| Banks | 0 | 4 | 4 | 2.7 | 0 | 2 | 2 | 2.9 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 25 | 3 | 27 | 18.3 | 16 | 2 | 19 | 22.4 |
| Public debt securities | 25 | 3 | 27 | 18.2 | 16 | 2 | 19 | 22.4 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 6 | 0 | 6 | 4.1 | 0 | 0 | 0 | 0.4 |
| Derivative fin.ass. at fair value through profit or loss | 6 | 0 | 6 | 4.1 | 0 | 0 | 0 | 0.4 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 36 | 55 | 91 | 61.0 | 12 | 39 | 51 | 60.9 |
| Loans | 36 | 55 | 91 | 61.0 | 12 | 39 | 51 | 60.9 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 1 | 0 | 1 | 0.9 | 0 | 0 | 0 | 0.3 |
| Intangible assets and goodwill (net) | 2 | 0 | 2 | 1.3 | 1 | 0 | 1 | 1.4 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2 | 0 | 2 | 1.3 | 1 | 0 | 1 | 1.4 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other assets | 6 | 0 | 6 | 4.1 | 0 | 2 | 3 | 3.2 |
| Total Assets | 77 | 73 | 150 | 100.0 | 30 | 54 | 83 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 0 | 4 | 4 | 2.9 | 0 | 1 | 1 | 1.5 |
| Money market funds | 12 | 2 | 14 | 9.4 | 15 | 0 | 15 | 17.8 |
| Marketable securities (net) | 0 | 62 | 62 | 41.7 | 0 | 36 | 36 | 43.2 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 21 | 21 | 24.8 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 62 | 62 | 41.7 | 0 | 15 | 15 | 18.4 |
| Funds | 2 | 7 | 10 | 6.4 | 1 | 6 | 7 | 8.0 |
| Borrower funds | 2 | 7 | 10 | 6.4 | 1 | 6 | 7 | 8.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 2 | 0 | 2 | 1.2 | 0 | 0 | 0 | 0.1 |
| Derivative financial liabilities at fair value through profit or loss | 2 | 0 | 2 | 1.2 | 0 | 0 | 0 | 0.1 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 2 | 1 | 3 | 2.1 | 1 | 1 | 1 | 1.4 |
| General loan loss provisions (TFRS 9 not applied) | 1 | 1 | 2 | 1.6 | 0 | 1 | 1 | 1.3 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1 | 0 | 1 | 0.4 | 0 | 0 | 0 | 0.0 |
| Current tax liabilities | 4 | 0 | 4 | 2.5 | 1 | 0 | 1 | 1.4 |
| Deferred tax liabilities | 1 | 0 | 1 | 0.7 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 1 | 2 | 2 | 1.5 | 0 | 0 | 0 | 0.4 |
| Shareholders' equity | 47 | 0 | 47 | 31.7 | 22 | 0 | 22 | 26.3 |
| Paid-in capital | 12 | 0 | 12 | 7.9 | 16 | 0 | 16 | 19.2 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 1 | 0.4 | 1 | 0 | 1 | 1.2 |
| Profit reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Legal reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.0 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 35 | 0 | 35 | 23.2 | 5 | 0 | 5 | 5.8 |
| Prior years' profits or losses | 3 | 0 | 3 | 2.0 | 1 | 0 | 1 | 0.9 |
| Current period net profit or loss | 32 | 0 | 32 | 21.2 | 4 | 0 | 4 | 4.8 |
| Total Liabilities | 70 | 79 | 150 | 100.0 | 40 | 44 | 83 | 100.0 |

Destek Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|------------|--------------|------------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 70 | 1 | 71 | 33 | 0 | 33 |
| Letters of guarantee | 70 | 1 | 71 | 33 | 0 | 33 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 248 | 34 | 282 | 137 | 0 | 137 |
| Irrevocable commitments | 34 | 34 | 68 | 0 | 0 | 0 |
| Revocable commitments | 214 | 0 | 214 | 137 | 0 | 137 |
| Derivative financial instruments | 526 | 490 | 1,016 | 134 | 133 | 267 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 526 | 490 | 1,016 | 134 | 133 | 267 |
| Custody and pledged securities | 771 | 139 | 911 | 340 | 4 | 344 |
| Items held in custody | 23 | 31 | 54 | 14 | 2 | 16 |
| Pledged items | 748 | 108 | 856 | 326 | 2 | 328 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 1,616 | 664 | 2,280 | 643 | 138 | 781 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 17 | 8 |
| Interest on loans | 12 | 6 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 1 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 4 | 2 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 7 | 2 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 2 | 1 |
| Interest on securities issued | 3 | 1 |
| Other interest expenses | 1 | 0 |
| Net interest income/expenses | 10 | 6 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 1 | 0 |
| Fees and commissions paid (-) | 0 | 0 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 42 | 3 |
| Profit/loss on capital market transactions | 3 | 1 |
| Profit/losses on derivative financial transactions | 11 | -6 |
| Foreign exchange profit/loss | 28 | 8 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 52 | 9 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 2 | 1 |
| Personnel expenses (-) | 2 | 1 |
| Other operating expenses (-) | 3 | 1 |
| Net operating profit/loss | 46 | 6 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 46 | 6 |
| Provisions for taxes on income from continuing operations (±) | -14 | -2 |
| Net profit/loss from continuing operations | 32 | 4 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 32 | 4 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 48.1 | 57.0 |
| Shareholders' Equity / Total Assets | 31.7 | 26.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 29.5 | 24.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -12.4 | 45.8 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.2 | 2.8 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 51.3 | 35.8 |
| TC Liabilities / Total Liabilities | 47.1 | 47.6 |
| FC Assets / FC Liabilities | 92.1 | 122.5 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 39.8 | 22.8 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 2.9 | 1.5 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 32.7 | 34.3 |
| Total Loans / Total Assets | 61.0 | 60.9 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 2.2 | 1.7 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 10.3 | 11.6 |
| Liquid Assets / Short-term Liabilities | 57.4 | 44.4 |
| TC Liquid Assets / Total Assets | 0.1 | 0.0 |
| Profitability | | |
| Average Return on Assets | 29.8 | 8.6 |
| Average Return on Shareholders' Equity | 89.8 | 21.5 |
| Net Profit/Loss From Continuing Operations / Total Assets | 21.2 | 4.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 5.4 | 5.8 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 15.4 | 54.7 |
| Non-interest Income (net) / Total Assets | 28.3 | 3.5 |
| Other Operating Expenses / Total Assets | 1.8 | 1.2 |
| Personnel Expenses / Other Operating Expenses | 72.7 | 102.3 |
| Non-interest Income (net) / Other Operating Expenses | 1,601.3 | 287.4 |

Diler Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|----------|-----------|--------------|-----------|----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 1 | 1 | 2 | 17.5 | 2 | 1 | 3 | 21.7 |
| Cash and cash equivalents | 1 | 1 | 1 | 12.7 | 2 | 1 | 3 | 20.6 |
| Cash and cash balances at Central Bank | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.4 |
| Banks | 0 | 1 | 1 | 6.5 | 0 | 1 | 1 | 7.5 |
| Receivables from Money Markets | 1 | 0 | 1 | 5.9 | 2 | 0 | 2 | 12.8 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 1 | 0 | 1 | 4.8 | 0 | 0 | 0 | 1.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Other financial assets | 1 | 0 | 1 | 4.7 | 0 | 0 | 0 | 1.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 6 | 2 | 8 | 78.4 | 9 | 2 | 11 | 69.1 |
| Loans | 6 | 0 | 6 | 53.2 | 8 | 0 | 8 | 51.7 |
| Receivables from leasing transactions | 0 | 2 | 3 | 25.2 | 0 | 2 | 3 | 17.4 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.4 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.4 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.6 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.3 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.3 |
| Investment properties (net) | 0 | 0 | 0 | 1.1 | 0 | 0 | 0 | 1.2 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.2 |
| Other assets | 0 | 0 | 0 | 2.1 | 0 | 1 | 1 | 6.9 |
| Total Assets | 8 | 3 | 11 | 100.0 | 11 | 5 | 16 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 2 | 2 | 21.5 | 0 | 4 | 4 | 26.0 |
| Borrower funds | 0 | 2 | 2 | 21.5 | 0 | 4 | 4 | 26.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 0 | 0 | 1 | 5.8 | 1 | 0 | 1 | 5.5 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 4.7 | 1 | 0 | 1 | 4.6 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 0 | 1.1 | 0 | 0 | 0 | 0.9 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax liabilities | 0 | 0 | 0 | 1.6 | 0 | 0 | 0 | 0.7 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 0.2 |
| Shareholders' equity | 8 | 0 | 8 | 70.9 | 11 | 0 | 11 | 67.7 |
| Paid-in capital | 2 | 0 | 2 | 19.2 | 3 | 0 | 3 | 20.1 |
| Capital reserves | 0 | 0 | 0 | 0.8 | 0 | 0 | 0 | 0.8 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.8 | 0 | 0 | 0 | 0.8 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | -0.2 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 5 | 0 | 5 | 44.6 | 7 | 0 | 7 | 43.1 |
| Legal reserves | 0 | 0 | 0 | 2.3 | 0 | 0 | 0 | 2.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 4 | 0 | 4 | 42.2 | 7 | 0 | 7 | 40.9 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 1 | 0 | 1 | 6.5 | 1 | 0 | 1 | 3.6 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 1 | 0 | 1 | 6.5 | 1 | 0 | 1 | 3.6 |
| Total Liabilities | 8 | 2 | 11 | 100.0 | 12 | 4 | 16 | 100.0 |

Diler Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|-----------|-----------|-----------|----------|-----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 33 | 9 | 42 | 56 | 8 | 64 |
| Letters of guarantee | 33 | 4 | 38 | 56 | 4 | 60 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 4 | 4 | 0 | 4 | 4 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 4 | 4 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 4 | 4 | 0 | 0 | 0 |
| Custody and pledged securities | 1 | 0 | 1 | 2 | 0 | 2 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 1 | 0 | 1 | 2 | 0 | 2 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 34 | 13 | 47 | 57 | 8 | 65 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 2 | 2 |
| Interest on loans | 1 | 1 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 2 | 2 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid (-) | 0 | 0 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 1 | 1 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 1 | 1 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 3 | 2 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 1 | 0 |
| Other operating expenses (-) | 1 | 1 |
| Net operating profit/loss | 1 | 1 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 1 | 1 |
| Provisions for taxes on income from continuing operations (±) | 0 | 0 |
| Net profit/loss from continuing operations | 1 | 1 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 1 | 1 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 22.2 | 22.8 |
| Shareholders' Equity / Total Assets | 70.9 | 67.7 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 69.2 | 65.6 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 9.6 | 4.7 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 9.6 | 4.7 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 70.7 | 71.0 |
| TC Liabilities / Total Liabilities | 77.5 | 74.2 |
| FC Assets / FC Liabilities | 130.2 | 112.2 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 100.0 | 100.0 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 17.5 | 21.7 |
| Total Loans / Total Assets | 53.2 | 51.7 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 1.6 | 2.1 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 12.7 | 20.6 |
| Liquid Assets / Short-term Liabilities | 59.4 | 79.2 |
| TC Liquid Assets / Total Assets | 6.2 | 13.0 |
| Profitability | | |
| Average Return on Assets | 6.7 | 4.0 |
| Average Return on Shareholders' Equity | 9.6 | 5.4 |
| Net Profit/Loss From Continuing Operations / Total Assets | 6.5 | 3.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 15.2 | 7.9 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 60.1 | 51.8 |
| Non-interest Income (net) / Total Assets | 8.7 | 4.8 |
| Other Operating Expenses / Total Assets | 7.9 | 4.2 |
| Personnel Expenses / Other Operating Expenses | 83.0 | 74.1 |
| Non-interest Income (net) / Other Operating Expenses | 109.8 | 115.4 |

Golden Global Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|------------|------------|------------|--------------|-----------|------------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 98 | 179 | 277 | 66.0 | 22 | 88 | 110 | 80.1 |
| Cash and cash equivalents | 81 | 158 | 239 | 56.9 | 22 | 88 | 110 | 80.1 |
| Cash and cash balances at Central Bank | 64 | 73 | 138 | 32.7 | 3 | 15 | 18 | 13.3 |
| Banks | 17 | 84 | 101 | 24.1 | 19 | 73 | 92 | 66.8 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 17 | 19 | 37 | 8.7 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 17 | 19 | 37 | 8.7 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 2 | 2 | 0.4 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 2 | 2 | 0.4 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 87 | 40 | 128 | 30.4 | 3 | 20 | 23 | 17.1 |
| Loans | 87 | 40 | 128 | 30.4 | 3 | 20 | 23 | 17.1 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.4 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.4 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.1 | 1 | 0 | 1 | 0.4 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 1 | 0 | 1 | 0.3 | 1 | 0 | 1 | 0.5 |
| Intangible assets and goodwill (net) | 7 | 0 | 7 | 1.6 | 1 | 0 | 1 | 1.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 7 | 0 | 7 | 1.6 | 1 | 0 | 1 | 1.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 1 | 0 | 1 | 0.3 | 0 | 0 | 0 | 0.0 |
| Other assets | 2 | 4 | 6 | 1.4 | 1 | 0 | 1 | 0.8 |
| Total Assets | 198 | 223 | 420 | 100.0 | 29 | 109 | 137 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|-----|-------|--------|-----------|-----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 38 | 203 | 241 | 57.3 | 5 | 3 | 8 | 5.9 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 7 | 4 | 10 | 2.5 | 1 | 10 | 11 | 8.3 |
| Borrower funds | 4 | 4 | 7 | 1.7 | 1 | 9 | 10 | 7.4 |
| Other | 3 | 0 | 3 | 0.8 | 0 | 1 | 1 | 0.8 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 1 | 0 | 1 | 0.3 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 1 | 0 | 1 | 0.3 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 1 | 0 | 1 | 0.2 | 0 | 0 | 0 | 0.3 |
| Provisions | 3 | 1 | 3 | 0.8 | 1 | 0 | 1 | 0.9 |
| General loan loss provisions (TFRS 9 not applied) | 2 | 1 | 3 | 0.6 | 0 | 0 | 0 | 0.3 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.6 |
| Current tax liabilities | 2 | 0 | 2 | 0.5 | 2 | 0 | 2 | 1.4 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 6 | 110 | 116 | 27.7 | 2 | 92 | 95 | 68.9 |
| Shareholders' equity | 45 | 0 | 45 | 10.7 | 20 | 0 | 20 | 14.3 |
| Paid-in capital | 5 | 0 | 5 | 1.2 | 8 | 0 | 8 | 5.8 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Legal reserves | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 40 | 0 | 40 | 9.4 | 11 | 0 | 11 | 8.4 |
| Prior years' profits or losses | 7 | 0 | 7 | 1.7 | 1 | 0 | 1 | 0.9 |
| Current period net profit or loss | 33 | 0 | 33 | 7.8 | 10 | 0 | 10 | 7.5 |
| Total Liabilities | 103 | 318 | 420 | 100.0 | 32 | 106 | 137 | 100.0 |

Golden Global Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|------------|--------------|------------|-----------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 100 | 7 | 107 | 1 | 27 | 29 |
| Letters of guarantee | 100 | 5 | 106 | 1 | 2 | 3 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 1 | 1 | 0 | 26 | 26 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 4 | 46 | 50 | 3 | 9 | 12 |
| Irrevocable commitments | 4 | 46 | 50 | 3 | 9 | 12 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 105 | 243 | 348 | 4 | 7 | 11 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 105 | 243 | 348 | 4 | 7 | 11 |
| Custody and pledged securities | 842 | 25 | 866 | 211 | 2 | 212 |
| Items held in custody | 15 | 5 | 20 | 3 | 2 | 5 |
| Pledged items | 827 | 19 | 846 | 207 | 0 | 207 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 1,051 | 320 | 1,372 | 219 | 45 | 264 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 17 | 3 |
| Interest on loans | 10 | 2 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 5 | 1 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 2 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 7 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 7 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 10 | 3 |
| Net fees and commissions income/expenses | 16 | 5 |
| Fees and commissions received | 29 | 9 |
| Fees and commissions paid (-) | 13 | 4 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 44 | 14 |
| Profit/loss on capital market transactions | 3 | 0 |
| Profit/losses on derivative financial transactions | 1 | 0 |
| Foreign exchange profit/loss | 40 | 14 |
| Other operating income | 0 | 1 |
| Gross profit from operating activities | 70 | 23 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 5 | 2 |
| Other operating expenses (-) | 19 | 7 |
| Net operating profit/loss | 45 | 14 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 45 | 14 |
| Provisions for taxes on income from continuing operations (±) | -13 | -4 |
| Net profit/loss from continuing operations | 33 | 10 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 33 | 10 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 21.3 | 39.7 |
| Shareholders' Equity / Total Assets | 10.7 | 14.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 8.8 | 12.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -209.4 | 15.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -209.4 | 5.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 47.0 | 20.9 |
| TC Liabilities / Total Liabilities | 24.4 | 23.1 |
| FC Assets / FC Liabilities | 70.1 | 102.9 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 68.4 | 13.7 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 57.3 | 5.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 66.0 | 80.1 |
| Total Loans / Total Assets | 30.4 | 17.1 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 2.0 | 1.9 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 56.9 | 80.1 |
| Liquid Assets / Short-term Liabilities | 82.0 | 102.5 |
| TC Liquid Assets / Total Assets | 19.3 | 15.8 |
| Profitability | | |
| Average Return on Assets | 12.1 | 13.7 |
| Average Return on Shareholders' Equity | 91.6 | 75.4 |
| Net Profit/Loss From Continuing Operations / Total Assets | 7.8 | 7.5 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.4 | 1.9 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 14.3 | 11.5 |
| Non-interest Income (net) / Total Assets | 14.2 | 14.7 |
| Other Operating Expenses / Total Assets | 4.5 | 5.2 |
| Personnel Expenses / Other Operating Expenses | 27.0 | 26.3 |
| Non-interest Income (net) / Other Operating Expenses | 314.8 | 284.7 |

GSD Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|----------|-----------|--------------|-----------|-----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 22 | 2 | 23 | 49.6 | 0 | 1 | 2 | 3.1 |
| Cash and cash equivalents | 0 | 1 | 1 | 1.6 | 0 | 0 | 1 | 1.1 |
| Cash and cash balances at Central Bank | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Banks | 0 | 1 | 1 | 1.5 | 0 | 0 | 0 | 0.9 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 21 | 1 | 22 | 46.8 | 0 | 1 | 1 | 2.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.2 |
| Other financial assets | 21 | 1 | 22 | 46.8 | 0 | 1 | 1 | 1.8 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.8 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.8 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 19 | 4 | 22 | 47.2 | 31 | 18 | 49 | 93.6 |
| Loans | 17 | 4 | 21 | 44.4 | 29 | 18 | 46 | 88.2 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 1 | 0 | 1 | 2.8 | 3 | 0 | 3 | 5.5 |
| Public debt securities | 1 | 0 | 1 | 2.4 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.4 | 3 | 0 | 3 | 5.5 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 0 | 0 | 0 | 0.9 | 0 | 0 | 0 | 0.3 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.3 |
| Other assets | 1 | 0 | 1 | 2.2 | 1 | 0 | 1 | 2.7 |
| Total Assets | 42 | 5 | 47 | 100.0 | 33 | 19 | 52 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money market funds | 2 | 0 | 2 | 4.5 | 1 | 0 | 1 | 1.1 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 17 | 17 | 36.8 | 2 | 18 | 20 | 37.6 |
| Borrower funds | 0 | 17 | 17 | 36.8 | 2 | 18 | 20 | 37.6 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Provisions | 0 | 0 | 0 | 0.7 | 1 | 0 | 1 | 1.2 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | 0.4 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | 0.7 |
| Current tax liabilities | 0 | 0 | 0 | 0.9 | 1 | 0 | 1 | 2.4 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 0 | 0 | 0.9 | 1 | 0 | 1 | 2.7 |
| Shareholders' equity | 26 | 0 | 26 | 56.0 | 29 | 0 | 29 | 55.0 |
| Paid-in capital | 8 | 0 | 8 | 17.3 | 13 | 0 | 13 | 24.5 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | -0.2 | 0 | 0 | 0 | -0.1 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 10 | 0 | 10 | 21.5 | 8 | 0 | 8 | 14.4 |
| Legal reserves | 1 | 0 | 1 | 1.9 | 1 | 0 | 1 | 1.8 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 9 | 0 | 9 | 19.7 | 7 | 0 | 7 | 12.6 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 8 | 0 | 8 | 17.4 | 9 | 0 | 9 | 16.2 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.2 |
| Current period net profit or loss | 8 | 0 | 8 | 17.3 | 8 | 0 | 8 | 16.1 |
| Total Liabilities | 30 | 17 | 47 | 100.0 | 35 | 18 | 52 | 100.0 |

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Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|------------|------------|------------|--------------|------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 275 | 23 | 298 | 308 | 71 | 379 |
| Letters of guarantee | 275 | 23 | 298 | 308 | 71 | 379 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 14 | 14 | 28 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 14 | 14 | 28 | 0 | 0 | 0 |
| Custody and pledged securities | 522 | 92 | 615 | 706 | 329 | 1,036 |
| Items held in custody | 1 | 0 | 1 | 0 | 0 | 0 |
| Pledged items | 28 | 5 | 33 | 50 | 5 | 55 |
| Accepted guarantees and warranties | 494 | 87 | 580 | 656 | 324 | 980 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 812 | 129 | 941 | 1,014 | 401 | 1,415 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 4 | 7 |
| Interest on loans | 3 | 7 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 0 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 1 | 1 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 1 | 1 |
| Net interest income/expenses | 3 | 6 |
| Net fees and commissions income/expenses | 3 | 5 |
| Fees and commissions received | 3 | 5 |
| Fees and commissions paid (-) | 0 | 0 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 6 | 2 |
| Profit/loss on capital market transactions | 6 | 2 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 0 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 12 | 13 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 1 | 1 |
| Other operating expenses (-) | 1 | 1 |
| Net operating profit/loss | 9 | 11 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 9 | 11 |
| Provisions for taxes on income from continuing operations (±) | -1 | -3 |
| Net profit/loss from continuing operations | 8 | 8 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 8 | 8 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 15.2 | 14.5 |
| Shareholders' Equity / Total Assets | 56.0 | 55.0 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 55.1 | 54.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -45.7 | 5.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 7.3 | 5.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 88.9 | 63.5 |
| TC Liabilities / Total Liabilities | 63.3 | 66.3 |
| FC Assets / FC Liabilities | 30.2 | 108.2 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 82.9 | 61.7 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 49.6 | 3.1 |
| Total Loans / Total Assets | 44.4 | 88.2 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 0.9 | 0.3 |
| Consumer Loans / Total Loans | 0.6 | 1.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 1.6 | 1.1 |
| Liquid Assets / Short-term Liabilities | 5.5 | 4.5 |
| TC Liquid Assets / Total Assets | 0.1 | 0.2 |
| Profitability | | |
| Average Return on Assets | 24.3 | 18.1 |
| Average Return on Shareholders' Equity | 35.7 | 33.7 |
| Net Profit/Loss From Continuing Operations / Total Assets | 17.3 | 16.1 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 6.0 | 11.5 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 23.4 | 45.1 |
| Non-interest Income (net) / Total Assets | 19.6 | 13.8 |
| Other Operating Expenses / Total Assets | 2.7 | 1.7 |
| Personnel Expenses / Other Operating Expenses | 114.2 | 128.5 |
| Non-interest Income (net) / Other Operating Expenses | 730.6 | 813.3 |

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Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|--------------|--------------|--------------|------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 2,520 | 105 | 2,625 | 51.6 | 2,033 | 103 | 2,135 | 43.0 |
| Cash and cash equivalents | 2,520 | 105 | 2,625 | 51.6 | 2,033 | 103 | 2,135 | 43.0 |
| Cash and cash balances at Central Bank | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 2,520 | 105 | 2,625 | 51.6 | 2,033 | 103 | 2,135 | 43.0 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 1,304 | 910 | 2,214 | 43.5 | 1,735 | 708 | 2,443 | 49.2 |
| Loans | 1,304 | 910 | 2,214 | 43.5 | 1,735 | 708 | 2,443 | 49.2 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 43 | 0 | 43 | 0.8 | 61 | 0 | 61 | 1.2 |
| Intangible assets and goodwill (net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Investment properties (net) | 125 | 0 | 125 | 2.5 | 181 | 0 | 181 | 3.7 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 7 | 0 | 7 | 0.1 | 7 | 0 | 7 | 0.1 |
| Other assets | 72 | 5 | 77 | 1.5 | 133 | 1 | 134 | 2.7 |
| Total Assets | 4,071 | 1,020 | 5,092 | 100.0 | 4,152 | 812 | 4,964 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|-------|-------|--------|-----------|-----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 252 | 975 | 1,228 | 24.1 | 488 | 772 | 1,260 | 25.4 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 2,021 | 39 | 2,060 | 40.5 | 1,642 | 41 | 1,683 | 33.9 |
| Borrower funds | 8 | 0 | 8 | 0.1 | 4 | 0 | 4 | 0.1 |
| Other | 2,014 | 39 | 2,052 | 40.3 | 1,638 | 41 | 1,680 | 33.8 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 37 | 0 | 37 | 0.7 | 40 | 0 | 40 | 0.8 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 23 | 0 | 23 | 0.4 | 26 | 0 | 26 | 0.5 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 14 | 0 | 14 | 0.3 | 14 | 0 | 14 | 0.3 |
| Current tax liabilities | 33 | 0 | 33 | 0.6 | 20 | 0 | 20 | 0.4 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 65 | 2 | 66 | 1.3 | 67 | 0 | 67 | 1.3 |
| Shareholders' equity | 1,667 | 0 | 1,667 | 32.7 | 1,894 | 0 | 1,894 | 38.2 |
| Paid-in capital | 1,326 | 0 | 1,326 | 26.0 | 1,526 | 0 | 1,526 | 30.7 |
| Capital reserves | 42 | 0 | 42 | 0.8 | 59 | 0 | 59 | 1.2 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 42 | 0 | 42 | 0.8 | 59 | 0 | 59 | 1.2 |
| Other accum.comp. income not reclass. in profit or loss | -10 | 0 | -10 | -0.2 | -10 | 0 | -10 | -0.2 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 165 | 0 | 165 | 3.2 | 136 | 0 | 136 | 2.7 |
| Legal reserves | 38 | 0 | 38 | 0.7 | 51 | 0 | 51 | 1.0 |
| Statutory reserves | 124 | 0 | 124 | 2.4 | 84 | 0 | 84 | 1.7 |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 3 | 0 | 3 | 0.1 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 143 | 0 | 143 | 2.8 | 182 | 0 | 182 | 3.7 |
| Prior years' profits or losses | 3 | 0 | 3 | 0.1 | 3 | 0 | 3 | 0.1 |
| Current period net profit or loss | 140 | 0 | 140 | 2.8 | 180 | 0 | 180 | 3.6 |
| Total Liabilities | 4,076 | 1,016 | 5,092 | 100.0 | 4,150 | 814 | 4,964 | 100.0 |

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Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 1,418 | 23 | 1,441 | 600 | 22 | 622 |
| Letters of guarantee | 1,418 | 23 | 1,441 | 600 | 22 | 622 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 260 | 2,296 | 2,556 | 517 | 1,929 | 2,446 |
| Irrevocable commitments | 260 | 1,375 | 1,635 | 517 | 1,152 | 1,669 |
| Revocable commitments | 0 | 921 | 921 | 0 | 776 | 776 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 586 | 153 | 739 | 626 | 147 | 774 |
| Items held in custody | 484 | 152 | 636 | 536 | 147 | 683 |
| Pledged items | 102 | 0 | 103 | 90 | 1 | 90 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 2,264 | 2,471 | 4,736 | 1,743 | 2,098 | 3,841 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 448 | 367 |
| Interest on loans | 159 | 174 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 279 | 180 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 10 | 13 |
| Interest expenses (-) | 115 | 90 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 56 | 48 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 59 | 41 |
| Net interest income/expenses | 332 | 278 |
| Net fees and commissions income/expenses | 11 | 0 |
| Fees and commissions received | 12 | 5 |
| Fees and commissions paid (-) | 2 | 5 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | -1 | -1 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | -1 | -1 |
| Other operating income | 84 | 77 |
| Gross profit from operating activities | 426 | 354 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 92 | 58 |
| Other operating expenses (-) | 112 | 58 |
| Net operating profit/loss | 222 | 238 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 222 | 238 |
| Provisions for taxes on income from continuing operations (±) | -82 | -58 |
| Net profit/loss from continuing operations | 140 | 180 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 140 | 180 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 32.0 | 34.7 |
| Shareholders' Equity / Total Assets | 32.7 | 38.2 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 29.4 | 33.2 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 0.3 | -0.1 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.3 | -0.1 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 80.0 | 83.6 |
| TC Liabilities / Total Liabilities | 80.0 | 83.6 |
| FC Assets / FC Liabilities | 100.4 | 99.8 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 58.9 | 71.0 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 24.1 | 25.4 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 51.6 | 43.0 |
| Total Loans / Total Assets | 43.5 | 49.2 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 3.3 | 4.9 |
| Consumer Loans / Total Loans | 0.3 | 0.2 |
| Liquidity | | |
| Liquid Assets / Total Assets | 51.6 | 43.0 |
| Liquid Assets / Short-term Liabilities | 155.5 | 165.1 |
| TC Liquid Assets / Total Assets | 49.5 | 40.9 |
| Profitability | | |
| Average Return on Assets | 3.3 | 4.1 |
| Average Return on Shareholders' Equity | 9.8 | 10.5 |
| Net Profit/Loss From Continuing Operations / Total Assets | 2.8 | 3.6 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 6.5 | 5.6 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 78.0 | 78.4 |
| Non-interest Income (net) / Total Assets | 1.8 | 1.5 |
| Other Operating Expenses / Total Assets | 2.2 | 1.2 |
| Personnel Expenses / Other Operating Expenses | 82.3 | 99.5 |
| Non-interest Income (net) / Other Operating Expenses | 83.9 | 131.6 |

İstanbul Takas ve Saklama Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 2,869 | 1,019 | 3,887 | 94.3 | 3,231 | 1,018 | 4,249 | 92.6 |
| Cash and cash equivalents | 2,865 | 1,019 | 3,884 | 94.2 | 3,227 | 1,018 | 4,245 | 92.5 |
| Cash and cash balances at Central Bank | 0 | 166 | 166 | 4.0 | 0 | 55 | 55 | 1.2 |
| Banks | 2,869 | 853 | 3,722 | 90.3 | 3,232 | 963 | 4,195 | 91.4 |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -4 | 0 | -4 | -0.1 | -5 | 0 | -5 | -0.1 |
| Financial assets at fair value through profit/loss | 1 | 0 | 1 | 0.0 | 3 | 0 | 3 | 0.1 |
| Public debt securities | 1 | 0 | 1 | 0.0 | 3 | 0 | 3 | 0.1 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 2 | 0 | 2 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 2 | 0 | 2 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 80 | 115 | 195 | 4.7 | 163 | 135 | 298 | 6.5 |
| Loans | 61 | 0 | 61 | 1.5 | 143 | 0 | 143 | 3.1 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 19 | 115 | 134 | 3.2 | 20 | 135 | 155 | 3.4 |
| Public debt securities | 17 | 46 | 63 | 1.5 | 20 | 107 | 127 | 2.8 |
| Other financial assets | 2 | 68 | 71 | 1.7 | 0 | 28 | 28 | 0.6 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 5 | 0 | 5 | 0.1 | 2 | 0 | 2 | 0.0 |
| Intangible assets and goodwill (net) | 7 | 0 | 7 | 0.2 | 7 | 0 | 7 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 7 | 0 | 7 | 0.2 | 7 | 0 | 7 | 0.1 |
| Investment properties (net) | 8 | 0 | 8 | 0.2 | 8 | 0 | 8 | 0.2 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 6 | 0 | 6 | 0.1 | 2 | 0 | 2 | 0.1 |
| Other assets | 13 | 1 | 14 | 0.3 | 23 | 0 | 23 | 0.5 |
| Total Assets | 2,988 | 1,134 | 4,122 | 100.0 | 3,436 | 1,153 | 4,589 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|-------|-------|--------|-----------|-------|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 4 | 188 | 192 | 4.7 | 0 | 365 | 365 | 8.0 |
| Money market funds | 0 | 0 | 0 | 0.0 | 11 | 0 | 11 | 0.2 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 2,568 | 1,076 | 3,644 | 88.4 | 3,161 | 785 | 3,947 | 86.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2,568 | 1,076 | 3,644 | 88.4 | 3,161 | 785 | 3,947 | 86.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 14 | 0 | 14 | 0.4 | 12 | 0 | 12 | 0.3 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 3 | 0 | 3 | 0.1 | 2 | 0 | 2 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 11 | 0 | 11 | 0.3 | 9 | 0 | 9 | 0.2 |
| Current tax liabilities | 24 | 0 | 24 | 0.6 | 12 | 0 | 12 | 0.3 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Shareholders' equity | 247 | 0 | 247 | 6.0 | 242 | 0 | 242 | 5.3 |
| Paid-in capital | 20 | 0 | 20 | 0.5 | 32 | 0 | 32 | 0.7 |
| Capital reserves | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Equity share premiums | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | -1 | 0 | -1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 102 | 0 | 102 | 2.5 | 114 | 0 | 114 | 2.5 |
| Legal reserves | 11 | 0 | 11 | 0.3 | 13 | 0 | 13 | 0.3 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 83 | 0 | 83 | 2.0 | 101 | 0 | 101 | 2.2 |
| Other profit reserves | 8 | 0 | 8 | 0.2 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 124 | 0 | 124 | 3.0 | 94 | 0 | 94 | 2.0 |
| Prior years' profits or losses | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Current period net profit or loss | 124 | 0 | 124 | 3.0 | 93 | 0 | 93 | 2.0 |
| Total Liabilities | 2,859 | 1,263 | 4,122 | 100.0 | 3,439 | 1,150 | 4,589 | 100.0 |

İstanbul Takas ve Saklama Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|----------------|------------|----------------|----------------|------------|----------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 1,168 | 0 | 1,168 | 4,821 | 0 | 4,821 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 1,168 | 0 | 1,168 | 4,821 | 0 | 4,821 |
| Commitments | 30 | 0 | 30 | 44 | 0 | 44 |
| Irrevocable commitments | 30 | 0 | 30 | 44 | 0 | 44 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 160 | 150 | 310 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 160 | 150 | 310 | 0 | 0 | 0 |
| Custody and pledged securities | 247,240 | 582 | 247,822 | 312,216 | 412 | 312,628 |
| Items held in custody | 238,784 | 0 | 238,784 | 307,538 | 0 | 307,538 |
| Pledged items | 8,456 | 582 | 9,038 | 4,678 | 412 | 5,090 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 248,597 | 732 | 249,329 | 317,080 | 412 | 317,492 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 169 | 90 |
| Interest on loans | 33 | 12 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 123 | 67 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 13 | 10 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 9 | 6 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 9 | 6 |
| Interest on money market transactions | 0 | 1 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 160 | 84 |
| Net fees and commissions income/expenses | 90 | 64 |
| Fees and commissions received | 100 | 71 |
| Fees and commissions paid (-) | 10 | 7 |
| Divident income | 1 | 2 |
| Trading income or loss (net) | -8 | 1 |
| Profit/loss on capital market transactions | -1 | 1 |
| Profit/losses on derivative financial transactions | 67 | 0 |
| Foreign exchange profit/loss | -74 | 1 |
| Other operating income | 7 | 6 |
| Gross profit from operating activities | 250 | 156 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 1 | 4 |
| Other provision expenses (-) (TFRS 9 applied) | 13 | 7 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 23 | 12 |
| Other operating expenses (-) | 42 | 12 |
| Net operating profit/loss | 171 | 121 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 171 | 121 |
| Provisions for taxes on income from continuing operations (±) | -47 | -28 |
| Net profit/loss from continuing operations | 124 | 93 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 124 | 93 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 25.8 | 14.8 |
| Shareholders' Equity / Total Assets | 6.0 | 5.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 5.5 | 4.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -52.1 | 1.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 8.5 | 1.3 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 72.5 | 74.9 |
| TC Liabilities / Total Liabilities | 69.4 | 74.9 |
| FC Assets / FC Liabilities | 89.8 | 100.3 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 100.0 | 100.0 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 4.7 | 8.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 94.3 | 92.6 |
| Total Loans / Total Assets | 1.5 | 3.1 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 0.5 | 0.4 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 94.2 | 92.5 |
| Liquid Assets / Short-term Liabilities | 101.1 | 98.1 |
| TC Liquid Assets / Total Assets | 69.5 | 70.3 |
| Profitability | | |
| Average Return on Assets | 3.4 | 2.6 |
| Average Return on Shareholders' Equity | 62.4 | 45.2 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.0 | 2.0 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 3.5 | 1.6 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 58.3 | 46.7 |
| Non-interest Income (net) / Total Assets | 2.2 | 1.6 |
| Other Operating Expenses / Total Assets | 1.0 | 0.3 |
| Personnel Expenses / Other Operating Expenses | 55.8 | 101.2 |
| Non-interest Income (net) / Other Operating Expenses | 216.3 | 591.1 |

Misyon Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|----------|-----------|--------------|-----------|----------|----------|----------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 10 | 1 | 12 | 64.4 | 0 | 0 | 0 | - |
| Cash and cash equivalents | 5 | 1 | 6 | 35.8 | 0 | 0 | 0 | - |
| Cash and cash balances at Central Bank | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Banks | 5 | 1 | 6 | 33.5 | 0 | 0 | 0 | - |
| Receivables from Money Markets | 0 | 0 | 0 | 2.3 | 0 | 0 | 0 | - |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Financial assets at fair value through profit/loss | 3 | 0 | 3 | 17.9 | 0 | 0 | 0 | - |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other financial assets | 3 | 0 | 3 | 17.9 | 0 | 0 | 0 | - |
| Fin.ass. at fair value through other comp. income | 2 | 0 | 2 | 10.6 | 0 | 0 | 0 | - |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other financial assets | 2 | 0 | 2 | 10.6 | 0 | 0 | 0 | - |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Financial assets measured at amortised cost (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Tangible assets (Net) | 2 | 0 | 2 | 9.9 | 0 | 0 | 0 | - |
| Intangible assets and goodwill (net) | 2 | 0 | 2 | 12.8 | 0 | 0 | 0 | - |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other | 2 | 0 | 2 | 12.8 | 0 | 0 | 0 | - |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Current tax assets | 0 | 0 | 0 | 0.2 | 0 | 0 | 0 | - |
| Deferred tax assets | 2 | 0 | 2 | 9.5 | 0 | 0 | 0 | - |
| Other assets | 1 | 0 | 1 | 3.2 | 0 | 0 | 0 | - |
| Total Assets | 17 | 1 | 18 | 100.0 | 0 | 0 | 0 | - |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Lease payables (net) | 1 | 0 | 1 | 6.7 | 0 | 0 | 0 | - |
| Provisions | 0 | 0 | 0 | 2.4 | 0 | 0 | 0 | - |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.9 | 0 | 0 | 0 | - |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Reserves for employee benefits | 0 | 0 | 0 | 1.3 | 0 | 0 | 0 | - |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other provisions | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | - |
| Current tax liabilities | 0 | 0 | 0 | 2.6 | 0 | 0 | 0 | - |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other liabilities | 0 | 0 | 0 | 2.6 | 0 | 0 | 0 | - |
| Shareholders' equity | 15 | 0 | 15 | 85.7 | 0 | 0 | 0 | - |
| Paid-in capital | 17 | 0 | 17 | 94.6 | 0 | 0 | 0 | - |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | - |
| Profit reserves | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | - |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Extraordinary reserves | 0 | 0 | 0 | 0.6 | 0 | 0 | 0 | - |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Profit or loss | -2 | 0 | -2 | -9.5 | 0 | 0 | 0 | - |
| Prior years' profits or losses | 0 | 0 | 0 | 0.7 | 0 | 0 | 0 | - |
| Current period net profit or loss | -2 | 0 | -2 | -10.2 | 0 | 0 | 0 | - |
| Total Liabilities | 18 | 0 | 18 | 100.0 | 0 | 0 | 0 | - |

Misyon Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|----------|----------|-----------|----------|----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 0 | 0 | 0 | 0 | 0 | 0 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 0 | 0 | 0 | 0 | 0 | 0 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 2 | 0 |
| Interest on loans | 0 | 0 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 2 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 1 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 2 | 0 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid (-) | 0 | 0 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 3 | 0 |
| Profit/loss on capital market transactions | 2 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 1 | 0 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 6 | 0 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 6 | 0 |
| Other operating expenses (-) | 3 | 0 |
| Net operating profit/loss | -4 | 0 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | -4 | 0 |
| Provisions for taxes on income from continuing operations (±) | 2 | 0 |
| Net profit/loss from continuing operations | -2 | 0 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | -2 | 0 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 132.8 | - |
| Shareholders' Equity / Total Assets | 85.7 | - |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 63.0 | - |
| Net On Balance Sheet Position / Total Shareholders' Equity | 7.3 | - |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 7.3 | - |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 93.4 | - |
| TC Liabilities / Total Liabilities | 99.7 | - |
| FC Assets / FC Liabilities | 1,913.8 | - |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | - | - |
| Total Deposits / Total Assets | 0.0 | - |
| Funds Borrowed / Total Assets | 0.0 | - |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 64.4 | - |
| Total Loans / Total Assets | 0.0 | - |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 22.7 | - |
| Consumer Loans / Total Loans | - | - |
| Liquidity | | |
| Liquid Assets / Total Assets | 35.8 | - |
| Liquid Assets / Short-term Liabilities | 660.8 | - |
| TC Liquid Assets / Total Assets | 29.6 | - |
| Profitability | | |
| Average Return on Assets | -13.1 | - |
| Average Return on Shareholders' Equity | -14.9 | - |
| Net Profit/Loss From Continuing Operations / Total Assets | -10.2 | - |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 11.3 | - |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 36.2 | - |
| Non-interest Income (net) / Total Assets | 19.1 | - |
| Other Operating Expenses / Total Assets | 15.0 | - |
| Personnel Expenses / Other Operating Expenses | 233.9 | - |
| Non-interest Income (net) / Other Operating Expenses | 127.4 | - |

Nurol Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|------------|------------|--------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 303 | 185 | 488 | 46.1 | 350 | 338 | 688 | 73.4 |
| Cash and cash equivalents | 134 | 86 | 220 | 20.8 | 57 | 234 | 291 | 31.0 |
| Cash and cash balances at Central Bank | 4 | 67 | 71 | 6.7 | 30 | 100 | 130 | 13.9 |
| Banks | 44 | 19 | 63 | 6.0 | 11 | 134 | 145 | 15.4 |
| Receivables from Money Markets | 86 | 0 | 86 | 8.1 | 16 | 0 | 16 | 1.7 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 53 | 1 | 54 | 5.1 | 48 | 0 | 48 | 5.1 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 53 | 1 | 54 | 5.1 | 48 | 0 | 48 | 5.1 |
| Fin.ass. at fair value through other comp. income | 116 | 97 | 213 | 20.1 | 245 | 101 | 346 | 36.9 |
| Public debt securities | 11 | 29 | 40 | 3.8 | 48 | 15 | 63 | 6.8 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.1 |
| Other financial assets | 105 | 68 | 172 | 16.3 | 195 | 86 | 282 | 30.1 |
| Derivative financial assets | 0 | 2 | 2 | 0.2 | 0 | 3 | 3 | 0.3 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 2 | 2 | 0.2 | 0 | 3 | 3 | 0.3 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 292 | 167 | 458 | 43.3 | 146 | 49 | 195 | 20.8 |
| Loans | 287 | 167 | 454 | 42.8 | 122 | 49 | 170 | 18.2 |
| Receivables from leasing transactions | 5 | 0 | 5 | 0.5 | 26 | 0 | 26 | 2.7 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 1 | 0 | 1 | 0.1 | 1 | 0 | 1 | 0.1 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 15 | 0 | 15 | 1.5 |
| Held for sale | 0 | 0 | 0 | 0.0 | 15 | 0 | 15 | 1.5 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 3 | 0 | 3 | 0.3 | 3 | 0 | 3 | 0.4 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 3 | 0 | 3 | 0.3 | 3 | 0 | 3 | 0.4 |
| Non-consolidated financial subsidiaries | 3 | 0 | 3 | 0.3 | 3 | 0 | 3 | 0.4 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 4 | 0 | 4 | 0.4 | 1 | 0 | 1 | 0.1 |
| Intangible assets and goodwill (net) | 2 | 0 | 2 | 0.2 | 2 | 0 | 2 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2 | 0 | 2 | 0.2 | 2 | 0 | 2 | 0.2 |
| Investment properties (net) | 3 | 0 | 3 | 0.3 | 3 | 0 | 3 | 0.3 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 5 | 0 | 5 | 0.5 | 0 | 0 | 0 | 0.0 |
| Other assets | 2 | 93 | 94 | 8.9 | 2 | 29 | 31 | 3.3 |
| Total Assets | 615 | 445 | 1,059 | 100.0 | 521 | 416 | 937 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|------------|------------|--------------|--------------|------------|------------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 6 | 58 | 64 | 6.0 | 48 | 30 | 78 | 8.4 |
| Money market funds | 96 | 55 | 151 | 14.2 | 31 | 96 | 127 | 13.5 |
| Marketable securities (net) | 60 | 0 | 60 | 5.6 | 99 | 0 | 99 | 10.6 |
| Bills | 33 | 0 | 33 | 3.1 | 73 | 0 | 73 | 7.8 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 26 | 0 | 26 | 2.5 | 26 | 0 | 26 | 2.8 |
| Funds | 87 | 55 | 142 | 13.4 | 125 | 219 | 344 | 36.7 |
| Borrower funds | 14 | 0 | 14 | 1.3 | 2 | 1 | 2 | 0.3 |
| Other | 74 | 55 | 128 | 12.1 | 123 | 219 | 342 | 36.5 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 7 | 7 | 0.6 | 0 | 1 | 1 | 0.2 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 7 | 7 | 0.6 | 0 | 1 | 1 | 0.2 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 2 | 0 | 2 | 0.2 | 0 | 0 | 0 | 0.0 |
| Provisions | 17 | 6 | 22 | 2.1 | 2 | 4 | 6 | 0.6 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 2 | 0 | 2 | 0.2 | 2 | 0 | 2 | 0.2 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 15 | 6 | 20 | 1.9 | 1 | 4 | 4 | 0.5 |
| Current tax liabilities | 8 | 0 | 8 | 0.8 | 9 | 0 | 9 | 0.9 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 2 | 0 | 2 | 0.2 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 5 | 5 | 0.5 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 5 | 5 | 0.5 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 5 | 432 | 436 | 41.2 | 3 | 139 | 142 | 15.2 |
| Shareholders' equity | 164 | 3 | 167 | 15.8 | 123 | 1 | 124 | 13.2 |
| Paid-in capital | 61 | 0 | 61 | 5.8 | 40 | 0 | 40 | 4.3 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | -4 | 3 | -1 | -0.1 | 3 | 1 | 3 | 0.4 |
| Profit reserves | 10 | 0 | 10 | 0.9 | 3 | 0 | 3 | 0.3 |
| Legal reserves | 3 | 0 | 3 | 0.3 | 1 | 0 | 1 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 1 | 0 | 1 | 0.1 | 0 | 0 | 0 | 0.0 |
| Other profit reserves | 6 | 0 | 6 | 0.6 | 1 | 0 | 1 | 0.2 |
| Profit or loss | 97 | 0 | 97 | 9.2 | 77 | 0 | 77 | 8.2 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 97 | 0 | 97 | 9.2 | 77 | 0 | 77 | 8.2 |
| Total Liabilities | 444 | 615 | 1,059 | 100.0 | 441 | 496 | 937 | 100.0 |

Nurol Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|--------------|--------------|------------|------------|--------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 101 | 6 | 107 | 95 | 6 | 101 |
| Letters of guarantee | 101 | 5 | 107 | 95 | 5 | 100 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 1 | 1 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 30 | 30 | 0 | 12 | 12 |
| Irrevocable commitments | 0 | 30 | 30 | 0 | 12 | 12 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 173 | 998 | 1,172 | 81 | 418 | 499 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 173 | 998 | 1,172 | 81 | 418 | 499 |
| Custody and pledged securities | 983 | 369 | 1,352 | 719 | 290 | 1,009 |
| Items held in custody | 171 | 232 | 403 | 280 | 183 | 463 |
| Pledged items | 813 | 137 | 950 | 439 | 107 | 546 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 1,258 | 1,403 | 2,661 | 895 | 725 | 1,620 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 173 | 104 |
| Interest on loans | 50 | 46 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 50 | 1 |
| Interest received from money market transactions | 3 | 0 |
| Interest received from marketable securities portfolio | 56 | 49 |
| Other interest income | 14 | 8 |
| Interest expenses (-) | 63 | 46 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 20 | 16 |
| Interest on money market transactions | 14 | 5 |
| Interest on securities issued | 17 | 18 |
| Other interest expenses | 12 | 8 |
| Net interest income/expenses | 110 | 58 |
| Net fees and commissions income/expenses | 36 | 17 |
| Fees and commissions received | 38 | 20 |
| Fees and commissions paid (-) | 2 | 3 |
| Dividend income | 2 | 0 |
| Trading income or loss (net) | -1 | 31 |
| Profit/loss on capital market transactions | 10 | 28 |
| Profit/losses on derivative financial transactions | -46 | -17 |
| Foreign exchange profit/loss | 35 | 20 |
| Other operating income | 24 | 8 |
| Gross profit from operating activities | 170 | 114 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 2 | 5 |
| Other provision expenses (-) (TFRS 9 applied) | 19 | 2 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 6 | 3 |
| Other operating expenses (-) | 18 | 6 |
| Net operating profit/loss | 126 | 97 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 126 | 97 |
| Provisions for taxes on income from continuing operations (±) | -29 | -20 |
| Net profit/loss from continuing operations | 97 | 77 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 97 | 77 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 20.9 | 19.3 |
| Shareholders' Equity / Total Assets | 15.8 | 13.2 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 14.6 | 10.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -97.1 | -65.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 0.0 | -1.4 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 58.0 | 55.6 |
| TC Liabilities / Total Liabilities | 41.9 | 47.1 |
| FC Assets / FC Liabilities | 72.3 | 84.0 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 63.2 | 71.4 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 6.0 | 8.4 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 46.1 | 73.4 |
| Total Loans / Total Assets | 42.8 | 18.2 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 1.2 | 2.4 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 20.8 | 31.0 |
| Liquid Assets / Short-term Liabilities | 40.2 | 50.7 |
| TC Liquid Assets / Total Assets | 12.7 | 6.1 |
| Profitability | | |
| Average Return on Assets | 10.8 | 11.2 |
| Average Return on Shareholders' Equity | 76.4 | 95.2 |
| Net Profit/Loss From Continuing Operations / Total Assets | 9.2 | 8.2 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 8.5 | 5.4 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 52.6 | 44.2 |
| Non-interest Income (net) / Total Assets | 5.7 | 6.0 |
| Other Operating Expenses / Total Assets | 1.7 | 0.7 |
| Personnel Expenses / Other Operating Expenses | 36.4 | 51.4 |
| Non-interest Income (net) / Other Operating Expenses | 345.7 | 888.5 |

Pasha Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|------------|------------|--------------|-----------|------------|------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 20 | 74 | 94 | 28.0 | 5 | 92 | 98 | 29.6 |
| Cash and cash equivalents | 16 | 70 | 86 | 25.6 | 2 | 90 | 92 | 27.9 |
| Cash and cash balances at Central Bank | 0 | 55 | 55 | 16.5 | 2 | 22 | 24 | 7.3 |
| Banks | 0 | 16 | 16 | 4.7 | 0 | 68 | 68 | 20.6 |
| Receivables from Money Markets | 15 | 0 | 15 | 4.6 | 0 | 0 | 0 | 0.0 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 3 | 3 | 0.9 | 0 | 2 | 2 | 0.7 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 3 | 3 | 0.9 | 0 | 2 | 2 | 0.6 |
| Other financial assets | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Fin.ass. at fair value through other comp. income | 4 | 1 | 5 | 1.4 | 3 | 1 | 3 | 1.0 |
| Public debt securities | 3 | 0 | 3 | 1.0 | 2 | 0 | 2 | 0.6 |
| Equity instruments | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | 0.1 |
| Other financial assets | 1 | 1 | 1 | 0.4 | 1 | 1 | 1 | 0.3 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 44 | 177 | 221 | 65.7 | 62 | 153 | 215 | 65.3 |
| Loans | 31 | 122 | 153 | 45.6 | 59 | 122 | 181 | 54.9 |
| Receivables from leasing transactions | 14 | 24 | 38 | 11.3 | 8 | 6 | 14 | 4.2 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 32 | 32 | 9.6 | 0 | 24 | 24 | 7.4 |
| Public debt securities | 0 | 18 | 18 | 5.2 | 0 | 17 | 17 | 5.3 |
| Other financial assets | 0 | 15 | 15 | 4.4 | 0 | 7 | 7 | 2.2 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 1 | 1 | 3 | 0.8 | 4 | 0 | 4 | 1.3 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 3 | 0 | 3 | 0.8 | 5 | 0 | 5 | 1.6 |
| Intangible assets and goodwill (net) | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.2 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.2 |
| Investment properties (net) | 7 | 0 | 7 | 2.0 | 9 | 0 | 9 | 2.8 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 10 | 0 | 10 | 3.0 | 1 | 0 | 1 | 0.2 |
| Other assets | 1 | 0 | 1 | 0.2 | 1 | 0 | 1 | 0.3 |
| Total Assets | 85 | 251 | 337 | 100.0 | 84 | 245 | 329 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|-----|-------|--------|-----------|-----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 24 | 136 | 160 | 47.6 | 22 | 126 | 148 | 44.9 |
| Money market funds | 18 | 18 | 37 | 10.8 | 6 | 11 | 17 | 5.1 |
| Marketable securities (net) | 5 | 25 | 30 | 9.0 | 9 | 42 | 51 | 15.5 |
| Bills | 5 | 0 | 5 | 1.5 | 9 | 0 | 9 | 2.8 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 25 | 25 | 7.4 | 0 | 42 | 42 | 12.7 |
| Funds | 0 | 15 | 15 | 4.5 | 2 | 32 | 34 | 10.2 |
| Borrower funds | 0 | 3 | 3 | 0.8 | 2 | 22 | 24 | 7.3 |
| Other | 0 | 12 | 12 | 3.7 | 0 | 10 | 10 | 2.9 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 1 | 0 | 1 | 0.4 | 2 | 0 | 2 | 0.5 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 1 | 0 | 1 | 0.4 | 2 | 0 | 2 | 0.5 |
| Current tax liabilities | 1 | 0 | 1 | 0.3 | 1 | 0 | 1 | 0.4 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 25 | 25 | 7.4 | 0 | 25 | 25 | 7.6 |
| Loans | 0 | 25 | 25 | 7.4 | 0 | 25 | 25 | 7.6 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 1 | 21 | 22 | 6.6 | 3 | 5 | 8 | 2.5 |
| Shareholders' equity | 45 | 0 | 45 | 13.4 | 44 | 0 | 44 | 13.3 |
| Paid-in capital | 17 | 0 | 17 | 5.0 | 27 | 0 | 27 | 8.1 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 11 | 0 | 11 | 3.2 | 6 | 0 | 6 | 1.8 |
| Legal reserves | 1 | 0 | 1 | 0.2 | 0 | 0 | 0 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 10 | 0 | 10 | 3.0 | 6 | 0 | 6 | 1.7 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 18 | 0 | 18 | 5.3 | 11 | 0 | 11 | 3.3 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 18 | 0 | 18 | 5.3 | 11 | 0 | 11 | 3.3 |
| Total Liabilities | 97 | 240 | 337 | 100.0 | 89 | 240 | 329 | 100.0 |

Pasha Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|------------|------------|------------|------------|------------|------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 17 | 22 | 39 | 15 | 27 | 42 |
| Letters of guarantee | 17 | 10 | 27 | 15 | 14 | 29 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 1 | 1 | 0 | 2 | 2 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 11 | 11 | 0 | 11 | 11 |
| Commitments | 6 | 6 | 12 | 1 | 21 | 22 |
| Irrevocable commitments | 6 | 6 | 12 | 1 | 21 | 22 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 15 | 15 | 0 | 34 | 34 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 15 | 15 | 0 | 34 | 34 |
| Custody and pledged securities | 119 | 196 | 315 | 163 | 202 | 365 |
| Items held in custody | 5 | 28 | 33 | 4 | 18 | 22 |
| Pledged items | 114 | 154 | 268 | 158 | 169 | 327 |
| Accepted guarantees and warranties | 0 | 14 | 14 | 0 | 15 | 15 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 142 | 239 | 381 | 179 | 285 | 463 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 26 | 24 |
| Interest on loans | 18 | 20 |
| Interest received from reserve deposits | 1 | 0 |
| Interest received from banks | 0 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 3 | 3 |
| Other interest income | 4 | 2 |
| Interest expenses (-) | 15 | 12 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 9 | 6 |
| Interest on money market transactions | 2 | 2 |
| Interest on securities issued | 3 | 3 |
| Other interest expenses | 1 | 1 |
| Net interest income/expenses | 11 | 12 |
| Net fees and commissions income/expenses | 3 | 3 |
| Fees and commissions received | 4 | 3 |
| Fees and commissions paid (-) | 0 | 1 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 3 | 3 |
| Profit/loss on capital market transactions | 0 | 1 |
| Profit/losses on derivative financial transactions | 0 | 1 |
| Foreign exchange profit/loss | 2 | 1 |
| Other operating income | 2 | 3 |
| Gross profit from operating activities | 19 | 21 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 2 | 1 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 4 | 3 |
| Other operating expenses (-) | 3 | 2 |
| Net operating profit/loss | 11 | 14 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 11 | 14 |
| Provisions for taxes on income from continuing operations (±) | 7 | -3 |
| Net profit/loss from continuing operations | 18 | 11 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 18 | 11 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 23.8 | 23.4 |
| Shareholders' Equity / Total Assets | 13.4 | 13.3 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 10.3 | 8.7 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 26.4 | 13.4 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 13.7 | 11.6 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 25.4 | 25.6 |
| TC Liabilities / Total Liabilities | 28.7 | 26.9 |
| FC Assets / FC Liabilities | 104.6 | 101.8 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 20.2 | 32.5 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 47.6 | 44.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 28.0 | 29.6 |
| Total Loans / Total Assets | 45.6 | 54.9 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 3.1 | 4.6 |
| Consumer Loans / Total Loans | 0.2 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 25.6 | 27.9 |
| Liquid Assets / Short-term Liabilities | 71.4 | 73.8 |
| TC Liquid Assets / Total Assets | 4.7 | 0.7 |
| Profitability | | |
| Average Return on Assets | 6.5 | 4.0 |
| Average Return on Shareholders' Equity | 50.8 | 27.8 |
| Net Profit/Loss From Continuing Operations / Total Assets | 5.3 | 3.3 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 2.9 | 3.4 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 51.1 | 53.8 |
| Non-interest Income (net) / Total Assets | 2.3 | 2.6 |
| Other Operating Expenses / Total Assets | 0.8 | 0.7 |
| Personnel Expenses / Other Operating Expenses | 134.3 | 127.8 |
| Non-interest Income (net) / Other Operating Expenses | 284.1 | 362.9 |

Q Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|----------|-----------|--------------|-----------|----------|----------|----------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 47 | 0 | 47 | 72.8 | 0 | 0 | 0 | - |
| Cash and cash equivalents | 34 | 0 | 34 | 52.7 | 0 | 0 | 0 | - |
| Cash and cash balances at Central Bank | 34 | 0 | 34 | 52.7 | 0 | 0 | 0 | - |
| Banks | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Receivables from Money Markets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Financial assets at fair value through profit/loss | 13 | 0 | 13 | 20.1 | 0 | 0 | 0 | - |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Equity instruments | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | - |
| Other financial assets | 13 | 0 | 13 | 20.1 | 0 | 0 | 0 | - |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Financial assets measured at amortised cost (net) | 16 | 0 | 16 | 25.5 | 0 | 0 | 0 | - |
| Loans | 16 | 0 | 16 | 25.5 | 0 | 0 | 0 | - |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Tangible assets (Net) | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | - |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | - |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | - |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other assets | 1 | 0 | 1 | 1.0 | 0 | 0 | 0 | - |
| Total Assets | 64 | 0 | 64 | 100.0 | 0 | 0 | 0 | - |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Funds | 41 | 0 | 41 | 63.3 | 0 | 0 | 0 | - |
| Borrower funds | 3 | 0 | 3 | 5.3 | 0 | 0 | 0 | - |
| Other | 37 | 0 | 37 | 58.1 | 0 | 0 | 0 | - |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Lease payables (net) | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | - |
| Provisions | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | - |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.4 | 0 | 0 | 0 | - |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Reserves for employee benefits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Current tax liabilities | 1 | 0 | 1 | 1.0 | 0 | 0 | 0 | - |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other liabilities | 0 | 0 | 0 | 0.5 | 0 | 0 | 0 | - |
| Shareholders' equity | 22 | 0 | 22 | 34.4 | 0 | 0 | 0 | - |
| Paid-in capital | 17 | 0 | 17 | 26.5 | 0 | 0 | 0 | - |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Profit or loss | 5 | 0 | 5 | 7.9 | 0 | 0 | 0 | - |
| Prior years' profits or losses | 0 | 0 | 0 | -0.1 | 0 | 0 | 0 | - |
| Current period net profit or loss | 5 | 0 | 5 | 8.0 | 0 | 0 | 0 | - |
| Total Liabilities | 64 | 0 | 64 | 100.0 | 0 | 0 | 0 | - |

Q Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|----------|-----------|-----------|----------|----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 44 | 0 | 44 | 0 | 0 | 0 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 44 | 0 | 44 | 0 | 0 | 0 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 44 | 0 | 44 | 0 | 0 | 0 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 1 | 0 |
| Interest on loans | 1 | 0 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 1 | 0 |
| Interest received from money market transactions | 0 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 1 | 0 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid (-) | 0 | 0 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 8 | 0 |
| Profit/loss on capital market transactions | 8 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 0 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 9 | 0 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 1 | 0 |
| Other operating expenses (-) | 2 | 0 |
| Net operating profit/loss | 6 | 0 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 6 | 0 |
| Provisions for taxes on income from continuing operations (±) | -1 | 0 |
| Net profit/loss from continuing operations | 5 | 0 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 5 | 0 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 92.3 | - |
| Shareholders' Equity / Total Assets | 34.4 | - |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 33.7 | - |
| Net On Balance Sheet Position / Total Shareholders' Equity | -0.2 | - |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.2 | - |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 100.0 | - |
| TC Liabilities / Total Liabilities | 99.9 | - |
| FC Assets / FC Liabilities | 27.1 | - |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 100.0 | - |
| Total Deposits / Total Assets | 0.0 | - |
| Funds Borrowed / Total Assets | 0.0 | - |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 72.8 | - |
| Total Loans / Total Assets | 25.5 | - |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 0.6 | - |
| Consumer Loans / Total Loans | 0.0 | - |
| Liquidity | | |
| Liquid Assets / Total Assets | 52.7 | - |
| Liquid Assets / Short-term Liabilities | 109.6 | - |
| TC Liquid Assets / Total Assets | 52.7 | - |
| Profitability | | |
| Average Return on Assets | 31.9 | - |
| Average Return on Shareholders' Equity | 92.7 | - |
| Net Profit/Loss From Continuing Operations / Total Assets | 8.0 | - |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 1.7 | - |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 12.1 | - |
| Non-interest Income (net) / Total Assets | 12.2 | - |
| Other Operating Expenses / Total Assets | 3.3 | - |
| Personnel Expenses / Other Operating Expenses | 53.4 | - |
| Non-interest Income (net) / Other Operating Expenses | 369.2 | - |

Standard Chartered Yatırım Bankası Türk A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|-----------|----------|-----------|--------------|-----------|----------|-----------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 11 | 0 | 12 | 60.4 | 12 | 0 | 12 | 67.9 |
| Cash and cash equivalents | 11 | 0 | 12 | 60.4 | 12 | 0 | 12 | 67.9 |
| Cash and cash balances at Central Bank | 0 | 0 | 0 | 2.2 | 0 | 0 | 0 | 0.0 |
| Banks | 0 | 0 | 0 | 0.2 | 11 | 0 | 11 | 63.3 |
| Receivables from Money Markets | 11 | 0 | 11 | 57.9 | 1 | 0 | 1 | 4.6 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 4 | 0 | 4 | 18.8 | 4 | 0 | 4 | 22.0 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.1 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.7 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other assets | 0 | 3 | 4 | 20.1 | 0 | 2 | 2 | 10.0 |
| Total Assets | 15 | 4 | 19 | 100.0 | 16 | 2 | 17 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provisions | 1 | 0 | 1 | 7.1 | 2 | 0 | 2 | 9.5 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.3 | 0 | 0 | 0 | 1.1 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 1 | 0 | 1 | 6.8 | 1 | 0 | 1 | 8.4 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax liabilities | 1 | 0 | 1 | 2.6 | 1 | 0 | 1 | 3.6 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.8 | 1 | 0 | 1 | 3.1 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 0 | 4 | 4 | 23.1 | 0 | 0 | 0 | 0.7 |
| Shareholders' equity | 13 | 0 | 13 | 66.4 | 14 | 0 | 14 | 83.1 |
| Paid-in capital | 1 | 0 | 1 | 7.1 | 2 | 0 | 2 | 12.4 |
| Capital reserves | 0 | 0 | 0 | 1.0 | 0 | 0 | 0 | 1.8 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 1.0 | 0 | 0 | 0 | 1.8 |
| Other accum.comp. income not reclass. in profit or loss | 2 | 0 | 2 | 11.5 | 2 | 0 | 2 | 13.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit reserves | 2 | 0 | 2 | 9.1 | 3 | 0 | 3 | 16.0 |
| Legal reserves | 0 | 0 | 0 | 1.7 | 1 | 0 | 1 | 2.9 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 1 | 0 | 1 | 7.5 | 2 | 0 | 2 | 13.1 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 7 | 0 | 7 | 37.6 | 7 | 0 | 7 | 39.8 |
| Prior years' profits or losses | 4 | 0 | 4 | 22.7 | 3 | 0 | 3 | 16.3 |
| Current period net profit or loss | 3 | 0 | 3 | 15.0 | 4 | 0 | 4 | 23.5 |
| Total Liabilities | 15 | 4 | 19 | 100.0 | 17 | 0 | 17 | 100.0 |

Standard Chartered Yatırım Bankası Türk A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|----------|----------|-----------|----------|----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 0 | 0 | 0 | 0 | 0 | 0 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 0 | 0 | 0 | 0 | 0 | 0 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 0 | 0 | 0 | 0 | 0 | 0 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 2 | 1 |
| Interest on loans | 0 | 0 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 1 | 1 |
| Interest received from money market transactions | 1 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 2 | 1 |
| Net fees and commissions income/expenses | 7 | 9 |
| Fees and commissions received | 11 | 9 |
| Fees and commissions paid (-) | 4 | 0 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 1 | 0 |
| Profit/loss on capital market transactions | 0 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 1 | 0 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 10 | 10 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 2 | 2 |
| Other operating expenses (-) | 4 | 3 |
| Net operating profit/loss | 4 | 5 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 4 | 5 |
| Provisions for taxes on income from continuing operations (±) | -1 | -1 |
| Net profit/loss from continuing operations | 3 | 4 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 3 | 4 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 73.1 | 92.0 |
| Shareholders' Equity / Total Assets | 66.4 | 83.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 47.5 | 61.0 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -4.7 | 11.2 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -4.7 | 11.2 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 79.7 | 90.0 |
| TC Liabilities / Total Liabilities | 76.6 | 99.3 |
| FC Assets / FC Liabilities | 86.8 | 1,374.9 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | - | - |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 0.0 | 0.0 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 60.4 | 67.9 |
| Total Loans / Total Assets | 0.0 | 0.0 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 18.9 | 22.1 |
| Consumer Loans / Total Loans | - | - |
| Liquidity | | |
| Liquid Assets / Total Assets | 60.4 | 67.9 |
| Liquid Assets / Short-term Liabilities | 620.1 | 64,067.3 |
| TC Liquid Assets / Total Assets | 58.2 | 67.8 |
| Profitability | | |
| Average Return on Assets | 16.8 | 31.7 |
| Average Return on Shareholders' Equity | 25.2 | 37.9 |
| Net Profit/Loss From Continuing Operations / Total Assets | 15.0 | 23.5 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 9.8 | 5.1 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 19.6 | 8.7 |
| Non-interest Income (net) / Total Assets | 40.1 | 53.3 |
| Other Operating Expenses / Total Assets | 21.0 | 18.3 |
| Personnel Expenses / Other Operating Expenses | 50.7 | 51.5 |
| Non-interest Income (net) / Other Operating Expenses | 191.2 | 291.1 |

Tera Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----------|-----------|--------------|-----------|----------|----------|----------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 7 | 0 | 7 | 38.2 | 0 | 0 | 0 | - |
| Cash and cash equivalents | 7 | 0 | 7 | 36.6 | 0 | 0 | 0 | - |
| Cash and cash balances at Central Bank | 1 | 0 | 1 | 6.8 | 0 | 0 | 0 | - |
| Banks | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | - |
| Receivables from Money Markets | 5 | 0 | 6 | 29.7 | 0 | 0 | 0 | - |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Financial assets at fair value through profit/loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Fin.ass. at fair value through other comp. income | 0 | 0 | 0 | 1.6 | 0 | 0 | 0 | - |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other financial assets | 0 | 0 | 0 | 1.6 | 0 | 0 | 0 | - |
| Derivative financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative fin.ass. at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Financial assets measured at amortised cost (net) | 10 | 0 | 10 | 54.2 | 0 | 0 | 0 | - |
| Loans | 10 | 0 | 10 | 54.2 | 0 | 0 | 0 | - |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other financial assets measured at amortised cost | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Allow.for exp.ec. credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Investments in associ., subsidi. and joint ventures | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Tangible assets (Net) | 0 | 0 | 0 | 1.8 | 0 | 0 | 0 | - |
| Intangible assets and goodwill (net) | 1 | 0 | 1 | 3.3 | 0 | 0 | 0 | - |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other | 1 | 0 | 1 | 3.3 | 0 | 0 | 0 | - |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other assets | 0 | 0 | 0 | 2.6 | 0 | 0 | 0 | - |
| Total Assets | 18 | 0 | 19 | 100.0 | 0 | 0 | 0 | - |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|----|-------|--------|-----------|----|-------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Loans received | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Money market funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Marketable securities (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Bonds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Funds | 0 | 0 | 0 | 0.8 | 0 | 0 | 0 | - |
| Borrower funds | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other | 0 | 0 | 0 | 0.8 | 0 | 0 | 0 | - |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative financial liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Lease payables (net) | 0 | 0 | 0 | 1.1 | 0 | 0 | 0 | - |
| Provisions | 0 | 0 | 0 | 1.5 | 0 | 0 | 0 | - |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 1.4 | 0 | 0 | 0 | - |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Reserves for employee benefits | 0 | 0 | 0 | 0.1 | 0 | 0 | 0 | - |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other provisions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Current tax liabilities | 0 | 0 | 0 | 1.1 | 0 | 0 | 0 | - |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Subordinated debt | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other liabilities | 0 | 0 | 0 | 1.4 | 0 | 0 | 0 | - |
| Shareholders' equity | 18 | 0 | 18 | 94.0 | 0 | 0 | 0 | - |
| Paid-in capital | 17 | 0 | 17 | 90.8 | 0 | 0 | 0 | - |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other accum.comp.income reclassified in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Legal reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Extraordinary reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | - |
| Profit or loss | 1 | 0 | 1 | 3.3 | 0 | 0 | 0 | - |
| Prior years' profits or losses | 0 | 0 | 0 | -1.5 | 0 | 0 | 0 | - |
| Current period net profit or loss | 1 | 0 | 1 | 4.8 | 0 | 0 | 0 | - |
| Total Liabilities | 19 | 0 | 19 | 100.0 | 0 | 0 | 0 | - |

Tera Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|-----------|----------|-----------|-----------|----------|----------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 3 | 0 | 3 | 0 | 0 | 0 |
| Irrevocable commitments | 0 | 0 | 0 | 0 | 0 | 0 |
| Revocable commitments | 3 | 0 | 3 | 0 | 0 | 0 |
| Derivative financial instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 0 | 0 | 0 | 0 | 0 | 0 |
| Custody and pledged securities | 26 | 0 | 26 | 0 | 0 | 0 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 26 | 0 | 26 | 0 | 0 | 0 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 28 | 0 | 28 | 0 | 0 | 0 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Interest income | 3 | 0 |
| Interest on loans | 1 | 0 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 1 | 0 |
| Interest received from money market transactions | 1 | 0 |
| Interest received from marketable securities portfolio | 0 | 0 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 0 | 0 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 0 | 0 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 0 | 0 |
| Other interest expenses | 0 | 0 |
| Net interest income/expenses | 3 | 0 |
| Net fees and commissions income/expenses | 0 | 0 |
| Fees and commissions received | 0 | 0 |
| Fees and commissions paid (-) | 0 | 0 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 0 | 0 |
| Profit/loss on capital market transactions | 1 | 0 |
| Profit/losses on derivative financial transactions | 0 | 0 |
| Foreign exchange profit/loss | 0 | 0 |
| Other operating income | 0 | 0 |
| Gross profit from operating activities | 4 | 0 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 0 | 0 |
| Other provision expenses (-) (TFRS 9 applied) | 0 | 0 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 1 | 0 |
| Other operating expenses (-) | 1 | 0 |
| Net operating profit/loss | 1 | 0 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 1 | 0 |
| Provisions for taxes on income from continuing operations (±) | 0 | 0 |
| Net profit/loss from continuing operations | 1 | 0 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 1 | 0 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 187.2 | - |
| Shareholders' Equity / Total Assets | 94.0 | - |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 89.0 | - |
| Net On Balance Sheet Position / Total Shareholders' Equity | 1.4 | - |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 1.4 | - |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 98.7 | - |
| TC Liabilities / Total Liabilities | 100.0 | - |
| FC Assets / FC Liabilities | 22,875.0 | - |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 100.0 | - |
| Total Deposits / Total Assets | 0.0 | - |
| Funds Borrowed / Total Assets | 0.0 | - |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 38.2 | - |
| Total Loans / Total Assets | 54.2 | - |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 5.1 | - |
| Consumer Loans / Total Loans | 0.0 | - |
| Liquidity | | |
| Liquid Assets / Total Assets | 36.6 | - |
| Liquid Assets / Short-term Liabilities | 1,594.8 | - |
| TC Liquid Assets / Total Assets | 35.3 | - |
| Profitability | | |
| Average Return on Assets | 19.0 | - |
| Average Return on Shareholders' Equity | 20.2 | - |
| Net Profit/Loss From Continuing Operations / Total Assets | 4.8 | - |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 16.1 | - |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 83.6 | - |
| Non-interest Income (net) / Total Assets | 1.7 | - |
| Other Operating Expenses / Total Assets | 7.1 | - |
| Personnel Expenses / Other Operating Expenses | 62.1 | - |
| Non-interest Income (net) / Other Operating Expenses | 24.3 | - |

Türk Eximbank

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|--------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 199 | 1,155 | 1,354 | 6.6 | 175 | 816 | 992 | 5.4 |
| Cash and cash equivalents | 174 | 802 | 976 | 4.7 | 163 | 615 | 777 | 4.2 |
| Cash and cash balances at Central Bank | 14 | 563 | 576 | 2.8 | 1 | 349 | 350 | 1.9 |
| Banks | 47 | 239 | 286 | 1.4 | 57 | 265 | 322 | 1.7 |
| Receivables from Money Markets | 114 | 0 | 114 | 0.5 | 105 | 0 | 105 | 0.6 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 0 | 14 | 14 | 0.1 | 0 | 14 | 14 | 0.1 |
| Public debt securities | 0 | 10 | 10 | 0.0 | 0 | 9 | 9 | 0.1 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 0 | 4 | 4 | 0.0 | 0 | 4 | 4 | 0.0 |
| Fin.ass. at fair value through other comp. income | 25 | 298 | 323 | 1.6 | 13 | 111 | 124 | 0.7 |
| Public debt securities | 5 | 189 | 194 | 0.9 | 1 | 111 | 113 | 0.6 |
| Equity instruments | 20 | 110 | 130 | 0.6 | 12 | 0 | 12 | 0.1 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial assets | 0 | 40 | 40 | 0.2 | 0 | 77 | 77 | 0.4 |
| Derivative fin.ass. at fair value through profit or loss | 0 | 30 | 30 | 0.1 | 0 | 50 | 50 | 0.3 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 10 | 10 | 0.0 | 0 | 26 | 26 | 0.1 |
| Financial assets measured at amortised cost (net) | 7,322 | 10,781 | 18,103 | 87.7 | 5,913 | 11,038 | 16,951 | 91.6 |
| Loans | 7,195 | 10,369 | 17,565 | 85.1 | 5,726 | 10,619 | 16,344 | 88.3 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 154 | 412 | 566 | 2.7 | 228 | 419 | 648 | 3.5 |
| Public debt securities | 135 | 412 | 547 | 2.6 | 228 | 419 | 648 | 3.5 |
| Other financial assets | 18 | 0 | 18 | 0.1 | 0 | 0 | 0 | 0.0 |
| Allow.for exp.ec. credit losses (-) (TFRS 9 applied) | 27 | 0 | 27 | 0.1 | 41 | 0 | 41 | 0.2 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 7 | 0 | 7 | 0.0 | 9 | 0 | 9 | 0.0 |
| Investments in associates (net) | 7 | 0 | 7 | 0.0 | 9 | 0 | 9 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 7 | 0 | 7 | 0.0 | 9 | 0 | 9 | 0.0 |
| Investments in subsidiaries (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 3 | 0 | 3 | 0.0 | 2 | 0 | 2 | 0.0 |
| Intangible assets and goodwill (net) | 2 | 0 | 2 | 0.0 | 3 | 0 | 3 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 2 | 0 | 2 | 0.0 | 3 | 0 | 3 | 0.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other assets | 1,114 | 65 | 1,179 | 5.7 | 466 | 84 | 550 | 3.0 |
| Total Assets | 8,648 | 12,000 | 20,648 | 100.0 | 6,568 | 11,938 | 18,506 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|--------|--------|--------|-----------|--------|--------|--------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 7,160 | 7,584 | 14,744 | 71.4 | 5,063 | 8,790 | 13,853 | 74.9 |
| Money market funds | 0 | 401 | 401 | 1.9 | 26 | 397 | 423 | 2.3 |
| Marketable securities (net) | 0 | 3,422 | 3,422 | 16.6 | 0 | 2,231 | 2,231 | 12.1 |
| Bills | 0 | 455 | 455 | 2.2 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 2,967 | 2,967 | 14.4 | 0 | 2,231 | 2,231 | 12.1 |
| Funds | 10 | 19 | 28 | 0.1 | 25 | 26 | 51 | 0.3 |
| Borrower funds | 10 | 19 | 28 | 0.1 | 25 | 26 | 51 | 0.3 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 20 | 25 | 44 | 0.2 | 0 | 26 | 26 | 0.1 |
| Derivative financial liabilities at fair value through profit or loss | 20 | 23 | 42 | 0.2 | 0 | 24 | 24 | 0.1 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 2 | 2 | 0.0 | 0 | 2 | 2 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 1 | 0.0 |
| Provisions | 60 | 0 | 60 | 0.3 | 60 | 0 | 60 | 0.3 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 19 | 0 | 19 | 0.1 | 14 | 0 | 14 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 41 | 0 | 41 | 0.2 | 45 | 0 | 45 | 0.2 |
| Current tax liabilities | 3 | 0 | 3 | 0.0 | 2 | 0 | 2 | 0.0 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 102 | 204 | 306 | 1.5 | 160 | 188 | 348 | 1.9 |
| Loans | 0 | 204 | 204 | 1.0 | 0 | 188 | 188 | 1.0 |
| Other debt instruments | 102 | 0 | 102 | 0.5 | 160 | 0 | 160 | 0.9 |
| Other liabilities | 24 | 174 | 198 | 1.0 | 19 | 223 | 243 | 1.3 |
| Shareholders' equity | 1,437 | 5 | 1,441 | 7.0 | 1,277 | -7 | 1,270 | 6.9 |
| Paid-in capital | 700 | 0 | 700 | 3.4 | 738 | 0 | 738 | 4.0 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 18 | 0 | 18 | 0.1 | -3 | 0 | -3 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 0 | 5 | 5 | 0.0 | 11 | -7 | 5 | 0.0 |
| Profit reserves | 337 | 0 | 337 | 1.6 | 197 | 0 | 197 | 1.1 |
| Legal reserves | 35 | 0 | 35 | 0.2 | 39 | 0 | 39 | 0.2 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 302 | 0 | 302 | 1.5 | 158 | 0 | 158 | 0.9 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 382 | 0 | 382 | 1.9 | 333 | 0 | 333 | 1.8 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 382 | 0 | 382 | 1.9 | 333 | 0 | 333 | 1.8 |
| Total Liabilities | 8,815 | 11,833 | 20,648 | 100.0 | 6,632 | 11,874 | 18,506 | 100.0 |

Türk Eximbank

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 38 | 1,767 | 1,805 | 44 | 1,816 | 1,860 |
| Letters of guarantee | 0 | 1 | 1 | 0 | 19 | 19 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 0 | 0 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 38 | 1,766 | 1,804 | 44 | 1,797 | 1,840 |
| Commitments | 571 | 7,771 | 8,342 | 880 | 9,248 | 10,128 |
| Irrevocable commitments | 0 | 4 | 5 | 0 | 0 | 0 |
| Revocable commitments | 570 | 7,767 | 8,337 | 880 | 9,248 | 10,128 |
| Derivative financial instruments | 53 | 5,644 | 5,697 | 0 | 4,454 | 4,454 |
| Derivative financial instruments held for hedging | 0 | 4,362 | 4,362 | 0 | 3,761 | 3,761 |
| Trading transactions | 53 | 1,282 | 1,335 | 0 | 694 | 694 |
| Custody and pledged securities | 19,347 | 42,744 | 62,091 | 12,438 | 32,121 | 44,559 |
| Items held in custody | 0 | 0 | 0 | 0 | 0 | 0 |
| Pledged items | 16 | 158 | 174 | 14 | 196 | 209 |
| Accepted guarantees and warranties | 19,332 | 42,585 | 61,917 | 12,424 | 31,926 | 44,350 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 20,009 | 57,926 | 77,934 | 13,362 | 47,639 | 61,001 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|--------------|------------|
| Interest income | 1,635 | 922 |
| Interest on loans | 1,482 | 802 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 35 | 15 |
| Interest received from money market transactions | 48 | 40 |
| Interest received from marketable securities portfolio | 70 | 64 |
| Other interest income | 0 | 1 |
| Interest expenses (-) | 1,242 | 614 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 1,014 | 426 |
| Interest on money market transactions | 0 | 0 |
| Interest on securities issued | 201 | 170 |
| Other interest expenses | 27 | 18 |
| Net interest income/expenses | 393 | 308 |
| Net fees and commissions income/expenses | 44 | 46 |
| Fees and commissions received | 82 | 90 |
| Fees and commissions paid (-) | 38 | 44 |
| Dividend income | 0 | 0 |
| Trading income or loss (net) | 29 | 39 |
| Profit/loss on capital market transactions | -1 | 0 |
| Profit/losses on derivative financial transactions | -34 | 192 |
| Foreign exchange profit/loss | 64 | -153 |
| Other operating income | 13 | 11 |
| Gross profit from operating activities | 479 | 404 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 14 | 15 |
| Other provision expenses (-) (TFRS 9 applied) | 8 | 9 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 46 | 31 |
| Other operating expenses (-) | 28 | 16 |
| Net operating profit/loss | 382 | 333 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 382 | 333 |
| Provisions for taxes on income from continuing operations (±) | 0 | 0 |
| Net profit/loss from continuing operations | 382 | 333 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 382 | 333 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 20.8 | 20.9 |
| Shareholders' Equity / Total Assets | 7.0 | 6.9 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 6.9 | 6.8 |
| Net On Balance Sheet Position / Total Shareholders' Equity | 10.8 | 0.0 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 8.3 | 5.9 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 41.9 | 35.5 |
| TC Liabilities / Total Liabilities | 42.7 | 35.8 |
| FC Assets / FC Liabilities | 101.4 | 100.5 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 41.0 | 35.0 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 71.4 | 74.9 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 6.6 | 5.4 |
| Total Loans / Total Assets | 85.1 | 88.3 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 0.1 | 0.1 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 4.7 | 4.2 |
| Liquid Assets / Short-term Liabilities | 59.0 | 184.7 |
| TC Liquid Assets / Total Assets | 0.8 | 0.9 |
| Profitability | | |
| Average Return on Assets | 2.3 | 1.8 |
| Average Return on Shareholders' Equity | 33.5 | 29.4 |
| Net Profit/Loss From Continuing Operations / Total Assets | 1.9 | 1.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 1.8 | 1.5 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 77.5 | 70.4 |
| Non-interest Income (net) / Total Assets | 0.4 | 0.5 |
| Other Operating Expenses / Total Assets | 0.1 | 0.1 |
| Personnel Expenses / Other Operating Expenses | 162.5 | 198.5 |
| Non-interest Income (net) / Other Operating Expenses | 301.4 | 611.3 |

Türkiye Kalkınma ve Yatırım Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | | TC | FC | Total | |
| Financial Assets (net) | 757 | 528 | 1,285 | 28.1 | 964 | 338 | 1,302 | 26.6 |
| Cash and cash equivalents | 706 | 40 | 746 | 16.3 | 770 | 53 | 822 | 16.8 |
| Cash and cash balances at Central Bank | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Banks | 128 | 40 | 167 | 3.7 | 416 | 53 | 468 | 9.6 |
| Receivables from Money Markets | 579 | 0 | 579 | 12.6 | 355 | 0 | 355 | 7.2 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | -1 | 0 | -1 | 0.0 | -1 | 0 | -1 | 0.0 |
| Financial assets at fair value through profit/loss | 11 | 9 | 20 | 0.4 | 7 | 8 | 16 | 0.3 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 11 | 9 | 20 | 0.4 | 7 | 8 | 16 | 0.3 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 38 | 479 | 517 | 11.3 | 186 | 276 | 462 | 9.4 |
| Public debt securities | 29 | 264 | 293 | 6.4 | 125 | 191 | 317 | 6.5 |
| Equity instruments | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Other financial assets | 8 | 215 | 223 | 4.9 | 60 | 85 | 145 | 3.0 |
| Derivative financial assets | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Derivative fin.ass. at fair value through profit or loss | 2 | 0 | 2 | 0.0 | 2 | 0 | 2 | 0.0 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 848 | 2,425 | 3,273 | 71.5 | 691 | 2,881 | 3,572 | 72.9 |
| Loans | 657 | 2,202 | 2,859 | 62.4 | 559 | 2,668 | 3,227 | 65.9 |
| Receivables from leasing transactions | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 239 | 223 | 463 | 10.1 | 191 | 214 | 404 | 8.3 |
| Public debt securities | 239 | 221 | 461 | 10.1 | 191 | 214 | 404 | 8.3 |
| Other financial assets | 0 | 2 | 2 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 48 | 0 | 48 | 1.1 | 59 | 0 | 59 | 1.2 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Investments in associates (net) | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Associates accounted by using equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 1 | 0 | 1 | 0.0 |
| Investments in subsidiaries (net) | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated financial subsidiaries | 1 | 0 | 1 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated non-financial subsidiaries | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 1 | 0 | 1 | 0.0 | 5 | 0 | 5 | 0.1 |
| Intangible assets and goodwill (net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 11 | 0 | 11 | 0.2 | 9 | 0 | 9 | 0.2 |
| Other assets | 2 | 5 | 8 | 0.2 | 3 | 6 | 9 | 0.2 |
| Total Assets | 1,622 | 2,959 | 4,581 | 100.0 | 1,674 | 3,225 | 4,899 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 611 | 2,716 | 3,327 | 72.6 | 479 | 2,908 | 3,387 | 69.1 |
| Money market funds | 98 | 0 | 98 | 2.1 | 158 | 0 | 158 | 3.2 |
| Marketable securities (net) | 0 | 113 | 113 | 2.5 | 0 | 108 | 108 | 2.2 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 113 | 113 | 2.5 | 0 | 108 | 108 | 2.2 |
| Funds | 91 | 126 | 217 | 4.7 | 329 | 121 | 450 | 9.2 |
| Borrower funds | 11 | 88 | 99 | 2.2 | 87 | 76 | 163 | 3.3 |
| Other | 80 | 39 | 118 | 2.6 | 242 | 45 | 287 | 5.9 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Derivative financial liabilities at fair value through profit or loss | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 1 | 0 | 1 | 0.0 | 1 | 0 | 1 | 0.0 |
| Provisions | 15 | 0 | 15 | 0.3 | 9 | 0 | 9 | 0.2 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 9 | 0 | 9 | 0.2 | 6 | 0 | 6 | 0.1 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 6 | 0 | 6 | 0.1 | 3 | 0 | 3 | 0.1 |
| Current tax liabilities | 19 | 0 | 19 | 0.4 | 15 | 0 | 15 | 0.3 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 126 | 267 | 393 | 8.6 | 123 | 248 | 372 | 7.6 |
| Loans | 126 | 267 | 393 | 8.6 | 123 | 248 | 372 | 7.6 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 16 | 12 | 28 | 0.6 | 14 | 17 | 31 | 0.6 |
| Shareholders' equity | 367 | 3 | 370 | 8.1 | 367 | -1 | 366 | 7.5 |
| Paid-in capital | 85 | 0 | 85 | 1.9 | 134 | 0 | 134 | 2.7 |
| Capital reserves | 7 | 0 | 7 | 0.2 | 11 | 0 | 11 | 0.2 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 7 | 0 | 7 | 0.2 | 11 | 0 | 11 | 0.2 |
| Other accum.comp. income not reclass. in profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp.income reclassified in profit or loss | 2 | 3 | 5 | 0.1 | 9 | -1 | 9 | 0.2 |
| Profit reserves | 135 | 0 | 135 | 2.9 | 122 | 0 | 122 | 2.5 |
| Legal reserves | 7 | 0 | 7 | 0.2 | 7 | 0 | 7 | 0.1 |
| Statutory reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Extraordinary reserves | 126 | 0 | 126 | 2.7 | 112 | 0 | 112 | 2.3 |
| Other profit reserves | 2 | 0 | 2 | 0.0 | 3 | 0 | 3 | 0.1 |
| Profit or loss | 137 | 0 | 137 | 3.0 | 90 | 0 | 90 | 1.8 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 137 | 0 | 137 | 3.0 | 90 | 0 | 90 | 1.8 |
| Total Liabilities | 1,344 | 3,237 | 4,581 | 100.0 | 1,497 | 3,402 | 4,899 | 100.0 |

Türkiye Kalkınma ve Yatırım Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|--------------|---------------|---------------|--------------|--------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 3 | 159 | 162 | 4 | 159 | 163 |
| Letters of guarantee | 3 | 138 | 141 | 4 | 129 | 133 |
| Bank acceptances | 0 | 0 | 0 | 0 | 0 | 0 |
| Letters of credit | 0 | 0 | 0 | 0 | 6 | 6 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 21 | 21 | 0 | 24 | 24 |
| Commitments | 56 | 269 | 326 | 229 | 437 | 666 |
| Irrevocable commitments | 13 | 44 | 57 | 20 | 16 | 36 |
| Revocable commitments | 43 | 225 | 268 | 208 | 422 | 630 |
| Derivative financial instruments | 344 | 407 | 751 | 618 | 734 | 1,351 |
| Derivative financial instruments held for hedging | 0 | 0 | 0 | 0 | 0 | 0 |
| Trading transactions | 344 | 407 | 751 | 618 | 734 | 1,351 |
| Custody and pledged securities | 4,481 | 15,153 | 19,634 | 1,864 | 7,427 | 9,291 |
| Items held in custody | 4 | 0 | 4 | 8 | 0 | 8 |
| Pledged items | 4,477 | 15,153 | 19,630 | 1,856 | 7,427 | 9,283 |
| Accepted guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 4,885 | 15,987 | 20,872 | 2,714 | 8,757 | 11,471 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 549 | 347 |
| Interest on loans | 241 | 167 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 97 | 55 |
| Interest received from money market transactions | 89 | 24 |
| Interest received from marketable securities portfolio | 122 | 100 |
| Other interest income | 0 | 0 |
| Interest expenses (-) | 294 | 187 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 246 | 158 |
| Interest on money market transactions | 18 | 15 |
| Interest on securities issued | 6 | 1 |
| Other interest expenses | 24 | 13 |
| Net interest income/expenses | 255 | 161 |
| Net fees and commissions income/expenses | 4 | 4 |
| Fees and commissions received | 5 | 5 |
| Fees and commissions paid (-) | 2 | 1 |
| Dividend income | 1 | 3 |
| Trading income or loss (net) | -21 | 3 |
| Profit/loss on capital market transactions | 6 | 6 |
| Profit/losses on derivative financial transactions | 67 | 15 |
| Foreign exchange profit/loss | -93 | -18 |
| Other operating income | 7 | 8 |
| Gross profit from operating activities | 247 | 178 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 17 | 26 |
| Other provision expenses (-) (TFRS 9 applied) | 12 | 10 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 15 | 11 |
| Other operating expenses (-) | 12 | 6 |
| Net operating profit/loss | 192 | 124 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 0 | 0 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 192 | 124 |
| Provisions for taxes on income from continuing operations (±) | -54 | -34 |
| Net profit/loss from continuing operations | 137 | 90 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 137 | 90 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 16.9 | 16.7 |
| Shareholders' Equity / Total Assets | 8.1 | 7.5 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 8.0 | 7.3 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -75.3 | -48.3 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | -0.9 | 3.6 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 35.4 | 34.2 |
| TC Liabilities / Total Liabilities | 29.3 | 30.6 |
| FC Assets / FC Liabilities | 91.4 | 94.8 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 23.0 | 17.3 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 72.6 | 69.1 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 28.1 | 26.6 |
| Total Loans / Total Assets | 62.4 | 65.9 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 0.1 | 0.1 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 16.3 | 16.8 |
| Liquid Assets / Short-term Liabilities | 211.0 | 127.2 |
| TC Liquid Assets / Total Assets | 15.4 | 15.7 |
| Profitability | | |
| Average Return on Assets | 3.3 | 2.3 |
| Average Return on Shareholders' Equity | 44.0 | 29.8 |
| Net Profit/Loss From Continuing Operations / Total Assets | 3.0 | 1.8 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 5.0 | 2.5 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 91.9 | 69.9 |
| Non-interest Income (net) / Total Assets | -0.2 | 0.3 |
| Other Operating Expenses / Total Assets | 0.3 | 0.1 |
| Personnel Expenses / Other Operating Expenses | 121.6 | 196.8 |
| Non-interest Income (net) / Other Operating Expenses | -71.6 | 296.5 |

Türkiye Sınai Kalkınma Bankası A.Ş.

Assets

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | TC | FC | Total | Distr. | TC | FC | Total | Distr. |
| Financial Assets (net) | 410 | 512 | 922 | 15.4 | 559 | 689 | 1,248 | 20.2 |
| Cash and cash equivalents | 252 | 262 | 514 | 8.6 | 308 | 221 | 529 | 8.6 |
| Cash and cash balances at Central Bank | 0 | 100 | 100 | 1.7 | 1 | 149 | 150 | 2.4 |
| Banks | 0 | 162 | 162 | 2.7 | 1 | 72 | 73 | 1.2 |
| Receivables from Money Markets | 252 | 0 | 252 | 4.2 | 306 | 0 | 306 | 4.9 |
| Allow. for exp.credit losses (-) (TFRS 9 applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets at fair value through profit/loss | 10 | 0 | 10 | 0.2 | 0 | 0 | 0 | 0.0 |
| Public debt securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets | 10 | 0 | 10 | 0.2 | 0 | 0 | 0 | 0.0 |
| Fin.ass. at fair value through other comp. income | 132 | 201 | 333 | 5.5 | 200 | 391 | 591 | 9.6 |
| Public debt securities | 125 | 175 | 300 | 5.0 | 152 | 369 | 521 | 8.4 |
| Equity instruments | 4 | 26 | 29 | 0.5 | 4 | 22 | 26 | 0.4 |
| Other financial assets | 4 | 0 | 4 | 0.1 | 44 | 0 | 44 | 0.7 |
| Derivative financial assets | 16 | 50 | 66 | 1.1 | 51 | 77 | 128 | 2.1 |
| Derivative fin.ass. at fair value through profit or loss | 16 | 50 | 66 | 1.1 | 51 | 77 | 128 | 2.1 |
| Derivative fin. ass.at fair value thr.other comp.income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial assets measured at amortised cost (net) | 582 | 4,201 | 4,783 | 79.6 | 692 | 3,993 | 4,685 | 75.8 |
| Loans | 429 | 3,977 | 4,405 | 73.3 | 482 | 3,791 | 4,273 | 69.1 |
| Receivables from leasing transactions | 1 | 14 | 15 | 0.3 | 2 | 18 | 20 | 0.3 |
| Factoring receivables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other financial assets measured at amortised cost | 285 | 357 | 642 | 10.7 | 331 | 355 | 686 | 11.1 |
| Public debt securities | 285 | 357 | 642 | 10.7 | 331 | 355 | 686 | 11.1 |
| Other financial assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Allow.for expec. credit losses (-) (TFRS 9 applied) | 133 | 146 | 280 | 4.7 | 123 | 172 | 294 | 4.8 |
| Non-performing loans | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Specific provisions (-) (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-current assets or disposal groups (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held from discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in associ., subsidi. and joint ventures | 221 | 0 | 221 | 3.7 | 186 | 0 | 186 | 3.0 |
| Investments in associates (net) | 96 | 0 | 96 | 1.6 | 80 | 0 | 80 | 1.3 |
| Associates accounted by using equity method | 96 | 0 | 96 | 1.6 | 80 | 0 | 80 | 1.3 |
| Non-consolidated associates | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investments in subsidiaries (net) | 125 | 0 | 125 | 2.1 | 106 | 0 | 106 | 1.7 |
| Non-consolidated financial subsidiaries | 121 | 0 | 121 | 2.0 | 104 | 0 | 104 | 1.7 |
| Non-consolidated non-financial subsidiaries | 3 | 0 | 3 | 0.1 | 3 | 0 | 3 | 0.0 |
| Jointly contr. partnerships (joint ventures) (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Jointly contr.partnerships accounted by equity method | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Non-consolidated jointly controlled partnerships | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Tangible assets (Net) | 15 | 0 | 15 | 0.3 | 11 | 0 | 11 | 0.2 |
| Intangible assets and goodwill (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Goodwill | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Investment properties (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current tax assets | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Deferred tax assets | 49 | 0 | 49 | 0.8 | 38 | 0 | 38 | 0.6 |
| Other assets | 13 | 5 | 18 | 0.3 | 8 | 5 | 13 | 0.2 |
| Total Assets | 1,291 | 4,718 | 6,009 | 100.0 | 1,495 | 4,686 | 6,181 | 100.0 |

Liabilities

(USD Million)

| | Dec. 2023 | | | % | Dec. 2022 | | | % |
|---|-----------|-------|-------|-------|-----------|-------|-------|-------|
| | TC | FC | Total | | TC | FC | Total | |
| Deposits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Loans received | 6 | 3,624 | 3,630 | 60.4 | 0 | 3,787 | 3,787 | 61.3 |
| Money market funds | 9 | 76 | 84 | 1.4 | 10 | 67 | 77 | 1.2 |
| Marketable securities (net) | 0 | 1,095 | 1,095 | 18.2 | 0 | 1,126 | 1,126 | 18.2 |
| Bills | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Asset-backed securities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Bonds | 0 | 1,095 | 1,095 | 18.2 | 0 | 1,126 | 1,126 | 18.2 |
| Funds | 5 | 46 | 50 | 0.8 | 1 | 38 | 39 | 0.6 |
| Borrower funds | 5 | 46 | 50 | 0.8 | 1 | 38 | 39 | 0.6 |
| Other | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Financial liabilities at fair value through profit or loss | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Derivative financial liabilities | 1 | 38 | 39 | 0.6 | 9 | 51 | 61 | 1.0 |
| Derivative financial liabilities at fair value through profit or loss | 1 | 38 | 39 | 0.6 | 9 | 51 | 61 | 1.0 |
| Derivative fin. liab.at fair value through other compre. income | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Factoring payables | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Lease payables (net) | 4 | 0 | 4 | 0.1 | 0 | 0 | 0 | 0.0 |
| Provisions | 64 | 6 | 70 | 1.2 | 53 | 3 | 56 | 0.9 |
| General loan loss provisions (TFRS 9 not applied) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Provision for restructuring | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Reserves for employee benefits | 1 | 0 | 1 | 0.0 | 2 | 0 | 2 | 0.0 |
| Insurance technical reserves (Net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other provisions | 62 | 6 | 69 | 1.1 | 51 | 3 | 54 | 0.9 |
| Current tax liabilities | 30 | 0 | 30 | 0.5 | 30 | 0 | 30 | 0.5 |
| Deferred tax liabilities | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Liabilities related to non-current assets (net) | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Held for sale | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Related to discontinued operations | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Subordinated debt | 0 | 205 | 205 | 3.4 | 0 | 205 | 205 | 3.3 |
| Loans | 0 | 205 | 205 | 3.4 | 0 | 205 | 205 | 3.3 |
| Other debt instruments | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other liabilities | 14 | 59 | 74 | 1.2 | 17 | 100 | 117 | 1.9 |
| Shareholders' equity | 725 | 2 | 727 | 12.1 | 698 | -14 | 684 | 11.1 |
| Paid-in capital | 95 | 0 | 95 | 1.6 | 150 | 0 | 150 | 2.4 |
| Capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Equity share premiums | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Share cancellation profits | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other capital reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Other accum.comp. income not reclass. in profit or loss | 105 | 6 | 112 | 1.9 | 45 | 5 | 51 | 0.8 |
| Other accum.comp.income reclassified in profit or loss | 13 | -4 | 9 | 0.1 | 73 | -19 | 54 | 0.9 |
| Profit reserves | 272 | 0 | 272 | 4.5 | 212 | 0 | 212 | 3.4 |
| Legal reserves | 21 | 0 | 21 | 0.4 | 23 | 0 | 23 | 0.4 |
| Statutory reserves | 3 | 0 | 3 | 0.0 | 4 | 0 | 4 | 0.1 |
| Extraordinary reserves | 248 | 0 | 248 | 4.1 | 185 | 0 | 185 | 3.0 |
| Other profit reserves | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Profit or loss | 239 | 0 | 239 | 4.0 | 217 | 0 | 217 | 3.5 |
| Prior years' profits or losses | 0 | 0 | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| Current period net profit or loss | 239 | 0 | 239 | 4.0 | 217 | 0 | 217 | 3.5 |
| Total Liabilities | 859 | 5,150 | 6,009 | 100.0 | 818 | 5,363 | 6,181 | 100.0 |

Türkiye Sınai Kalkınma Bankası A.Ş.

Off Balance Sheet Commitments

(USD Million)

| | Dec. 2023 | | | Dec. 2022 | | |
|---|---------------|---------------|---------------|--------------|---------------|---------------|
| | TC | FC | Total | TC | FC | Total |
| Guarantees and warranties | 85 | 330 | 415 | 80 | 311 | 391 |
| Letters of guarantee | 81 | 194 | 275 | 62 | 137 | 200 |
| Bank acceptances | 0 | 0 | 0 | 0 | 2 | 2 |
| Letters of credit | 4 | 136 | 140 | 17 | 172 | 189 |
| Prefinancing given as guarantee | 0 | 0 | 0 | 0 | 0 | 0 |
| Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| Other guarantees and warranties | 0 | 0 | 0 | 0 | 0 | 0 |
| Commitments | 67 | 223 | 290 | 99 | 508 | 607 |
| Irrevocable commitments | 50 | 15 | 64 | 55 | 14 | 70 |
| Revocable commitments | 17 | 208 | 226 | 43 | 494 | 537 |
| Derivative financial instruments | 466 | 4,215 | 4,680 | 645 | 4,882 | 5,527 |
| Derivative financial instruments held for hedging | 0 | 1,318 | 1,318 | 0 | 1,417 | 1,417 |
| Trading transactions | 466 | 2,897 | 3,363 | 645 | 3,465 | 4,110 |
| Custody and pledged securities | 12,453 | 79,900 | 92,353 | 8,223 | 64,316 | 72,538 |
| Items held in custody | 2 | 133 | 136 | 7 | 134 | 140 |
| Pledged items | 11,984 | 65,309 | 77,293 | 7,823 | 51,266 | 59,089 |
| Accepted guarantees and warranties | 467 | 14,457 | 14,924 | 393 | 12,916 | 13,309 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Off Balance Sheet Commitments | 13,071 | 84,667 | 97,738 | 9,046 | 70,018 | 79,063 |

Income-Expenditure

(USD Million)

| | Dec. 2023 | Dec. 2022 |
|---|------------|------------|
| Interest income | 611 | 540 |
| Interest on loans | 383 | 281 |
| Interest received from reserve deposits | 0 | 0 |
| Interest received from banks | 1 | 0 |
| Interest received from money market transactions | 56 | 35 |
| Interest received from marketable securities portfolio | 170 | 221 |
| Other interest income | 2 | 2 |
| Interest expenses (-) | 263 | 180 |
| Interest on deposits | 0 | 0 |
| Interest on funds borrowed | 201 | 107 |
| Interest on money market transactions | 5 | 3 |
| Interest on securities issued | 53 | 69 |
| Other interest expenses | 4 | 1 |
| Net interest income/expenses | 348 | 360 |
| Net fees and commissions income/expenses | 15 | 8 |
| Fees and commissions received | 16 | 9 |
| Fees and commissions paid (-) | 1 | 1 |
| Divident income | 0 | 0 |
| Trading income or loss (net) | 58 | 43 |
| Profit/loss on capital market transactions | 1 | 1 |
| Profit/losses on derivative financial transactions | 64 | 135 |
| Foreign exchange profit/loss | -7 | -93 |
| Other operating income | 8 | 5 |
| Gross profit from operating activities | 429 | 417 |
| Allowances for expected credit losses (-) (TFRS 9 applied) | 109 | 137 |
| Other provision expenses (-) (TFRS 9 applied) | 30 | 31 |
| Provision for loan losses (-) (TFRS 9 not applied) | 0 | 0 |
| Personnel expenses (-) | 25 | 18 |
| Other operating expenses (-) | 15 | 9 |
| Net operating profit/loss | 252 | 222 |
| Surplus written as gain after merger | 0 | 0 |
| Profit/losses from equity method applied subsidiaries | 64 | 53 |
| Net monetary position gain/loss | 0 | 0 |
| Profit/loss before taxes from continuing operations | 316 | 275 |
| Provisions for taxes on income from continuing operations (±) | -76 | -58 |
| Net profit/loss from continuing operations | 239 | 217 |
| Net profit/loss from discontinued operations | 0 | 0 |
| Net Profit/Losses | 239 | 217 |

Ratios

(%)

| | Dec. 2023 | Dec. 2022 |
|---|-----------|-----------|
| Capital Ratios | | |
| Capital Adequacy Ratio | 26.2 | 22.4 |
| Shareholders' Equity / Total Assets | 12.1 | 11.1 |
| (Shareholders' Equity - Permanent Assets) / Total Assets | 8.2 | 7.9 |
| Net On Balance Sheet Position / Total Shareholders' Equity | -52.7 | -67.5 |
| Net On and Off Balance Sheet Position / Total Shareholders' Equity | 4.6 | 23.0 |
| Balance-Sheet Ratios | | |
| TC Assets / Total Assets | 21.5 | 24.2 |
| TC Liabilities / Total Liabilities | 14.3 | 13.2 |
| FC Assets / FC Liabilities | 91.6 | 87.4 |
| TC Deposits / Total Deposits | - | - |
| TC Loans / Total Loans | 9.7 | 11.3 |
| Total Deposits / Total Assets | 0.0 | 0.0 |
| Funds Borrowed / Total Assets | 60.4 | 61.3 |
| Assets Quality | | |
| Financial Assets (net) / Total Assets | 15.4 | 20.2 |
| Total Loans / Total Assets | 73.3 | 69.1 |
| Total Loans / Total Deposits | - | - |
| Permanent Assets / Total Assets | 3.9 | 3.2 |
| Consumer Loans / Total Loans | 0.0 | 0.0 |
| Liquidity | | |
| Liquid Assets / Total Assets | 8.6 | 8.6 |
| Liquid Assets / Short-term Liabilities | 383.4 | 101.7 |
| TC Liquid Assets / Total Assets | 4.2 | 5.0 |
| Profitability | | |
| Average Return on Assets | 4.7 | 3.9 |
| Average Return on Shareholders' Equity | 39.8 | 42.6 |
| Net Profit/Loss From Continuing Operations / Total Assets | 4.0 | 3.5 |
| Income-Expenditure Structure | | |
| Net Interest Income After Provisions / Total Assets | 3.5 | 3.1 |
| Net Interest Income After Provisions / Gross Profit from Operating Activities | 48.8 | 46.1 |
| Non-interest Income (net) / Total Assets | 1.4 | 0.9 |
| Other Operating Expenses / Total Assets | 0.2 | 0.1 |
| Personnel Expenses / Other Operating Expenses | 167.6 | 197.4 |
| Non-interest Income (net) / Other Operating Expenses | 554.0 | 625.3 |

Appendix

Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2023

(USD Million)

| | Banks | Groups | Date of Estab. | Total Assets | Total Loans* | Total Deposits | Total Share- holders' Equity | Paid-in Capital | Net Income/ Loss | Off Balance Sheet Commit. | No.of Branch Offices | No.of Emp'ees |
|----|--|----------------------------|-------------------|-----------------|-----------------|-------------------|---------------------------------------|--------------------|------------------------|------------------------------------|----------------------------|------------------|
| 1 | Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | State-owned Deposit B. | 1863 | 129,097 | 66,973 | 99,711 | 11,252 | 2,874 | 3,052 | 344,815 | 1,769 | 25,904 |
| 2 | Türkiye Vakıflar Bankası T.A.O. | State-owned Deposit B. | 1954 | 95,000 | 51,603 | 66,640 | 5,823 | 337 | 851 | 1,701,855 | 944 | 17,263 |
| 3 | Türkiye İş Bankası A.Ş. | Privately-owned Deposit B. | 1924 | 83,354 | 39,822 | 56,463 | 9,097 | 340 | 2,455 | 218,849 | 1,088 | 21,167 |
| 4 | Türkiye Halk Bankası A.Ş. | State-owned Deposit B. | 1938 | 74,573 | 43,160 | 63,620 | 4,362 | 244 | 343 | 333,074 | 1,079 | 22,219 |
| 5 | Türkiye Garanti Bankası A.Ş. | Foreign B. | 1946 | 65,563 | 36,216 | 47,004 | 8,316 | 143 | 2,967 | 319,961 | 804 | 18,965 |
| 6 | Akbank T.A.Ş. | Privately-owned Deposit B. | 1984 | 60,777 | 29,557 | 41,378 | 7,174 | 177 | 2,258 | 228,630 | 705 | 12,864 |
| 7 | Yapı ve Kredi Bankası A.Ş. | Privately-owned Deposit B. | 1944 | 59,061 | 30,694 | 35,208 | 6,075 | 287 | 2,310 | 188,063 | 780 | 15,009 |
| 8 | Denizbank A.Ş. | Foreign B. | 1997 | 34,231 | 17,000 | 20,483 | 3,052 | 193 | 947 | 175,496 | 641 | 12,720 |
| 9 | QNB Finansbank A.Ş. | Foreign B. | 1987 | 33,556 | 20,315 | 21,470 | 2,773 | 114 | 1,127 | 192,122 | 436 | 11,747 |
| 10 | Türk Eximbank | Dev't and Inv't B. | 1987 | 20,648 | 17,565 | 0 | 1,441 | 700 | 382 | 77,934 | 23 | 802 |
| 11 | Türk Ekonomi Bankası A.Ş. | Privately-owned Deposit B. | 1927 | 13,823 | 7,130 | 9,673 | 1,190 | 75 | 398 | 34,361 | 444 | 8,333 |
| 12 | Türkiye Sınai Kalkınma Bankası A.Ş. | Dev't and Inv't B. | 1950 | 6,009 | 4,405 | 0 | 727 | 95 | 239 | 97,738 | 2 | 452 |
| 13 | İller Bankası A.Ş. | Dev't and Inv't B. | 1933 | 5,092 | 2,214 | 0 | 1,667 | 1,326 | 140 | 4,736 | 19 | 2,859 |
| 14 | ING Bank A.Ş. | Foreign B. | 1984 | 4,773 | 2,576 | 3,409 | 505 | 118 | 58 | 28,756 | 120 | 2,236 |
| 15 | HSBC Bank A.Ş. | Foreign B. | 1990 | 4,753 | 1,601 | 3,685 | 392 | 22 | 140 | 23,578 | 44 | 1,523 |
| 16 | Türkiye Kalkınma ve Yatırım Bankası A.Ş. | Dev't and Inv't B. | 1975 | 4,581 | 2,859 | 0 | 370 | 85 | 137 | 20,872 | 1 | 331 |
| 17 | İstanbul Takas ve Saklama Bankası A.Ş. | Dev't and Inv't B. | 1995 | 4,122 | 61 | 0 | 247 | 20 | 124 | 249,329 | 1 | 403 |
| 18 | Fibabanka A.Ş. | Privately-owned Deposit B. | 1984 | 3,518 | 1,774 | 2,325 | 354 | 46 | 135 | 34,312 | 40 | 1,940 |
| 19 | ICBC Turkey Bank A.Ş. | Foreign B. | 1986 | 3,395 | 1,173 | 1,506 | 162 | 29 | 45 | 18,618 | 39 | 723 |
| 20 | Odea Bank A.Ş. | Foreign B. | 2011 | 2,844 | 1,272 | 1,978 | 208 | 112 | 58 | 16,309 | 41 | 1,284 |
| 21 | Şekerbank T.A.Ş. | Privately-owned Deposit B. | 1953 | 2,764 | 1,446 | 1,798 | 258 | 63 | 83 | 67,514 | 240 | 3,703 |
| 22 | Burgan Bank A.Ş. | Foreign B. | 1991 | 2,733 | 1,571 | 1,382 | 251 | 104 | 87 | 26,720 | 29 | 1,104 |
| 23 | Aktif Yatırım Bankası A.Ş. | Dev't and Inv't B. | 1998 | 2,557 | 903 | 0 | 292 | 41 | 131 | 11,021 | 14 | 683 |
| 24 | Alternatifbank A.Ş. | Foreign B. | 1991 | 2,209 | 1,105 | 851 | 199 | 75 | 64 | 13,247 | 24 | 796 |
| 25 | Citibank A.Ş. | Foreign B. | 1981 | 2,037 | 425 | 1,554 | 423 | 1 | 207 | 4,679 | 3 | 389 |
| 26 | Anadolubank A.Ş. | Privately-owned Deposit B. | 1997 | 1,913 | 1,016 | 1,460 | 378 | 37 | 100 | 17,594 | 114 | 1,547 |

| | Banks | Groups | Date of Estab. | Total Assets | Total Loans* | Total Deposits | Total Share-holders' Equity | Paid-in Capital | Net Income/ Loss | Off Balance Sheet Commit. | No.of Branch Offices | No.of Emp'ees |
|----|--|----------------------------|----------------|----------------|----------------|----------------|-----------------------------|-----------------|------------------|---------------------------|----------------------|----------------|
| 27 | MUFG Bank Turkey A.Ş. | Foreign B. | 2012 | 1,806 | 1,154 | 694 | 115 | 18 | 46 | 2,015 | 1 | 84 |
| 28 | Nurol Yatırım Bankası A.Ş. | Dev't and Inv't B. | 1998 | 1,059 | 454 | 0 | 167 | 61 | 97 | 2,661 | 1 | 116 |
| 29 | Turkland Bank A.Ş. | Foreign B. | 1991 | 574 | 330 | 502 | 37 | 34 | 15 | 2,175 | 12 | 268 |
| 30 | Deutsche Bank A.Ş. | Foreign B. | 1988 | 515 | 218 | 105 | 141 | 16 | 71 | 3,072 | 1 | 118 |
| 31 | Arap Türk Bankası A.Ş. | Foreign B. | 1977 | 485 | 112 | 235 | 73 | 15 | 5 | 518 | 7 | 258 |
| 32 | Golden Global Yatırım Bankası A.Ş. | Dev't and Inv't B. | 2019 | 420 | 128 | 0 | 45 | 5 | 33 | 1,372 | 1 | 89 |
| 33 | Pasha Yatırım Bankası A.Ş. | Dev't and Inv't B. | 1987 | 337 | 153 | 0 | 45 | 17 | 18 | 381 | 1 | 54 |
| 34 | Birleşik Fon Bankası A.Ş. | B. Under the Dep.Ins.Fund | 1958 | 308 | 187 | 40 | 21 | 16 | 3 | 223 | 1 | 230 |
| 35 | Intesa Sanpaolo S.p.A. | Foreign B. | 2013 | 283 | 222 | 57 | 127 | 23 | 24 | 42 | 1 | 32 |
| 36 | Bank of America Yatırım Bank A.Ş. | Dev't and Inv't B. | 1992 | 208 | 0 | 0 | 72 | 2 | 30 | 111 | 1 | 40 |
| 37 | Destek Yatırım Bankası A.Ş. | Dev't and Inv't B. | 2021 | 150 | 91 | 0 | 47 | 12 | 32 | 2,280 | 1 | 72 |
| 38 | Bank of China Turkey A.Ş. | Foreign B. | 2017 | 128 | 3 | 26 | 79 | 36 | 12 | 285 | 1 | 44 |
| 39 | Turkish Bank A.Ş. | Privately-owned Deposit B. | 1981 | 125 | 46 | 100 | 11 | 6 | 3 | 2,554 | 6 | 111 |
| 40 | D Yatırım Bankası A.Ş. | Dev't and Inv't B. | 2020 | 100 | 57 | 0 | 24 | 7 | 15 | 549 | 1 | 67 |
| 41 | JPMorgan Chase Bank N.A. | Foreign B. | 1984 | 72 | 0 | 12 | 52 | 3 | 10 | 67 | 1 | 63 |
| 42 | Bank Mellat | Foreign B. | 1984 | 67 | 12 | 40 | 24 | 7 | 3 | 181 | 3 | 40 |
| 43 | Q Yatırım Bankası A.Ş. | Dev't and Inv't B. | 2022 | 64 | 16 | 0 | 22 | 17 | 5 | 44 | 1 | 50 |
| 44 | Rabobank A.Ş. | Foreign B. | 2013 | 51 | 0 | 0 | 48 | 23 | 3 | 0 | 1 | 27 |
| 45 | BankPozitif Kredi ve Kalkınma Bankası A.Ş. | Dev't and Inv't B. | 1998 | 48 | 19 | 0 | 13 | 11 | 1 | 779 | 1 | 56 |
| 46 | GSD Yatırım Bankası A.Ş. | Dev't and Inv't B. | 1998 | 47 | 21 | 0 | 26 | 8 | 8 | 941 | 3 | 39 |
| 47 | Habib Bank Limited | Foreign B. | 1982 | 24 | 7 | 14 | 4 | 1 | 1 | 18 | 1 | 22 |
| 48 | Standard Chartered Yatırım Bankası Türk A. | Dev't and Inv't B. | 1990 | 19 | 0 | 0 | 13 | 1 | 3 | 0 | 1 | 29 |
| 49 | Tera Yatırım Bankası A.Ş. | Dev't and Inv't B. | 2021 | 19 | 10 | 0 | 18 | 17 | 1 | 28 | 1 | 34 |
| 50 | Misyon Yatırım Bankası A.Ş. | Dev't and Inv't B. | 2021 | 18 | 0 | 0 | 15 | 17 | -2 | 0 | 1 | 123 |
| 51 | Diler Yatırım Bankası A.Ş. | Dev't and Inv't B. | 1998 | 11 | 6 | 0 | 8 | 2 | 1 | 47 | 1 | 18 |
| 52 | Türk Ticaret Bankası A.Ş. | Privately-owned Deposit B. | 1913 | 9 | 0 | 0 | 8 | 4 | 0 | 0 | 1 | 26 |
| 53 | Société Générale (SA) | Foreign B. | 1989 | 8 | 0 | 0 | 2 | 5 | 0 | 24 | 1 | 31 |
| | Total | | | 729,937 | 387,684 | 483,424 | 68,248 | 8,041 | 19,276 | 4,470,549 | 9,497 | 189,107 |

* Total Loans = "Loans" figure under the "Financial assets measured at amortised cost (net)" of assets table has been used.

Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2023

| | No. of Banks | No. of Branches | No. of Employees | | No. of Banks | No. of Branches | No. of Employees |
|---|--------------|-----------------|------------------|---|--------------|-----------------|------------------|
| Sector Total | 53 | 9,497 | 189,107 | Banks Under Depo. Insurance Fund | 1 | 1 | 230 |
| Deposit Banks | 34 | 9,422 | 182,790 | Birleşik Fon Bankası A.Ş. | | 1 | 230 |
| State-owned Banks | 3 | 3,792 | 65,386 | Foreign Banks | 21 | 2,211 | 52,474 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | | 1,769 | 25,904 | Alternatifbank A.Ş. | | 24 | 796 |
| Türkiye Halk Bankası A.Ş. | | 1,079 | 22,219 | Arap Türk Bankası A.Ş. | | 7 | 258 |
| Türkiye Vakıflar Bankası T.A.O. | | 944 | 17,263 | Bank Mellat | | 3 | 40 |
| Privately-owned Banks | 9 | 3,418 | 64,700 | Bank of China Turkey A.Ş. | | 1 | 44 |
| Akbank T.A.Ş. | | 705 | 12,864 | Burgan Bank A.Ş. | | 29 | 1,104 |
| Anadolubank A.Ş. | | 114 | 1,547 | Citibank A.Ş. | | 3 | 389 |
| Fibabanka A.Ş. | | 40 | 1,940 | Denizbank A.Ş. | | 641 | 12,720 |
| Şekerbank T.A.Ş. | | 240 | 3,703 | Deutsche Bank A.Ş. | | 1 | 118 |
| Turkish Bank A.Ş. | | 6 | 111 | Habib Bank Limited | | 1 | 22 |
| Türk Ekonomi Bankası A.Ş. | | 444 | 8,333 | HSBC Bank A.Ş. | | 44 | 1,523 |
| Türk Ticaret Bankası A.Ş. | | 1 | 26 | ICBC Turkey Bank A.Ş. | | 39 | 723 |
| Türkiye İş Bankası A.Ş. | | 1,088 | 21,167 | ING Bank A.Ş. | | 120 | 2,236 |
| Yapı ve Kredi Bankası A.Ş. | | 780 | 15,009 | Intesa Sanpaolo S.p.A. | | 1 | 32 |
| | | | | JPMorgan Chase Bank N.A. | | 1 | 63 |
| | | | | MUFG Bank Turkey A.Ş. | | 1 | 84 |

| | No. of Banks | No. of Branches | No. of Employees |
|-----------------------------------|-----------------|--------------------|---------------------|
| <i>Foreign Banks continued...</i> | | | |
| Odea Bank A.Ş. | | 41 | 1,284 |
| QNB Finansbank A.Ş. | | 436 | 11,747 |
| Rabobank A.Ş. | | 1 | 27 |
| Société Générale (SA) | | 1 | 31 |
| Turkland Bank A.Ş. | | 12 | 268 |
| Türkiye Garanti Bankası A.Ş. | | 804 | 18,965 |

| | No. of Banks | No. of Branches | No. of Employees |
|--|-----------------|--------------------|---------------------|
| Development and Investment Banks | 19 | 75 | 6,317 |
| Aktif Yatırım Bankası A.Ş. | | 14 | 683 |
| Bank of America Yatırım Bank A.Ş. | | 1 | 40 |
| BankPozitif Kredi ve Kalkınma Bankası A.Ş. | | 1 | 56 |
| D Yatırım Bankası A.Ş. | | 1 | 67 |
| Destek Yatırım Bankası A.Ş. | | 1 | 72 |
| Diler Yatırım Bankası A.Ş. | | 1 | 18 |
| Golden Global Yatırım Bankası A.Ş. | | 1 | 89 |
| GSD Yatırım Bankası A.Ş. | | 3 | 39 |
| İller Bankası A.Ş. | | 19 | 2,859 |
| İstanbul Takas ve Saklama Bankası A.Ş. | | 1 | 403 |
| Misyon Yatırım Bankası A.Ş. | | 1 | 123 |
| Nurol Yatırım Bankası A.Ş. | | 1 | 116 |
| Pasha Yatırım Bankası A.Ş. | | 1 | 54 |
| Q Yatırım Bankası A.Ş. | | 1 | 50 |
| Standard Chartered Yatırım Bankası Türk A.Ş. | | 1 | 29 |
| Tera Yatırım Bankası A.Ş. | | 1 | 34 |
| Türk Eximbank | | 23 | 802 |
| Türkiye Kalkınma ve Yatırım Bankası A.Ş. | | 1 | 331 |
| Türkiye Sınai Kalkınma Bankası A.Ş. | | 2 | 452 |

Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2023

(USD Million)

| | Demand | Up to 1 Month | 1-3 Months | 3 – 12 Months | 1 – 5 Years | 5 Years and Over | Undistributed | Total |
|--|----------------|-----------------|----------------|----------------|----------------|------------------|----------------|----------------|
| Assets | | | | | | | | |
| Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey | 64,503 | 49,153 | 8 | 11 | 0 | 0 | 2 | 113,678 |
| Due from banks | 10,847 | 8,514 | 597 | 263 | 25 | 0 | 8 | 20,254 |
| Financial assets where fair value change is reflected to income statement | 766 | 612 | 1,939 | 2,958 | 1,365 | 454 | 701 | 8,796 |
| Money market placements | 3 | 14,613 | 67 | 245 | 0 | 0 | 0 | 14,928 |
| Financial assets at fair value through other comprehensive income | 326 | 2,685 | 1,785 | 6,740 | 39,272 | 16,214 | 181 | 67,202 |
| Loans | 1,730 | 62,473 | 55,537 | 123,494 | 98,335 | 35,736 | 4,021 | 381,327 |
| Loans measured at amortised cost | 0 | 2,401 | 3,208 | 10,220 | 37,525 | 25,873 | -4 | 79,223 |
| Other assets | 5,372 | 2,572 | 821 | 2,010 | 2,700 | 858 | 30,197 | 44,529 |
| Total assets | 83,547 | 143,023 | 63,962 | 145,941 | 179,223 | 79,135 | 35,105 | 729,936 |
| Liabilities | | | | | | | | |
| Interbank deposits | 6,304 | 9,436 | 3,268 | 1,392 | 155 | 0 | 0 | 20,555 |
| Other deposits | 147,961 | 206,919 | 64,353 | 42,575 | 1,032 | 28 | 0 | 462,869 |
| Funds provided from other financial instruments | 4 | 5,722 | 6,900 | 33,175 | 17,711 | 9,346 | 0 | 72,856 |
| Money market takings | 0 | 14,049 | 3,333 | 3,507 | 3,394 | 127 | 15 | 24,425 |
| Marketable securities issued | 8 | 1,744 | 2,408 | 9,277 | 10,537 | 2,557 | 0 | 26,531 |
| Miscellaneous payables | 6,652 | 12,208 | 234 | 557 | 924 | 79 | 2,702 | 23,355 |
| Other liabilities | 5,226 | 4,364 | 2,000 | 4,589 | 3,389 | 2,805 | 76,971 | 99,344 |
| Total liabilities | 166,155 | 254,442 | 82,496 | 95,073 | 37,142 | 14,942 | 79,688 | 729,936 |
| Liquidity Gap | -82,608 | -111,419 | -18,534 | 50,868 | 142,081 | 64,193 | -44,583 | 0 |

Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2023
(based on repricing dates)

(USD Million)

| | Up to 1 Month | 1 – 3 Months | 3 – 12 Months | 1 – 5 Years | 5 Years and Over | Demand | Total |
|--|------------------|-----------------|------------------|----------------|---------------------|-----------------|----------------|
| Assets | | | | | | | |
| Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey | 20,839 | 10 | 0 | 0 | 0 | 92,691 | 113,540 |
| Due from banks | 9,122 | 597 | 262 | 25 | 0 | 10,180 | 20,187 |
| Financial assets where fair value change is reflected to income statement | 601 | 2,009 | 1,560 | 1,010 | 282 | 3,256 | 8,718 |
| Money market placements | 14,610 | 67 | 244 | 0 | 0 | 4 | 14,925 |
| Financial assets at fair value through other comprehensive income | 15,894 | 8,007 | 10,026 | 19,048 | 12,335 | 1,786 | 67,097 |
| Loans | 130,933 | 57,962 | 113,054 | 55,227 | 20,505 | 3,519 | 381,199 |
| Loans measured at amortised cost | 21,273 | 8,034 | 12,904 | 20,653 | 14,723 | 1,750 | 79,336 |
| Diğer Varlıklar | 1,191 | 2,479 | 2,098 | 461 | 183 | 38,100 | 44,513 |
| Total assets | 214,463 | 79,165 | 140,148 | 96,425 | 48,028 | 151,287 | 729,516 |
| Liabilities | | | | | | | |
| Interbank deposits | 9,469 | 3,261 | 1,391 | 155 | 0 | 6,279 | 20,555 |
| Other deposits | 205,812 | 63,516 | 41,461 | 557 | 28 | 151,495 | 462,869 |
| Money market takings | 14,977 | 5,468 | 2,147 | 2,003 | 6 | 21 | 24,623 |
| Miscellaneous payables | 2,584 | 484 | 430 | 24 | 0 | 19,397 | 22,920 |
| Marketable securities issued | 1,817 | 2,472 | 9,464 | 10,498 | 2,272 | 9 | 26,531 |
| Funds provided from other financial institutions | 15,483 | 26,057 | 21,575 | 3,188 | 3,879 | 2,659 | 72,843 |
| Other liabilities | 1,799 | 3,711 | 3,843 | 1,776 | 502 | 87,544 | 99,176 |
| Total liabilities | 251,942 | 104,970 | 80,311 | 18,203 | 6,686 | 267,404 | 729,516 |
| On balance sheet interest sensitivity gap-Long | 13,394 | 3,379 | 61,442 | 80,083 | 41,506 | 157 | 199,961 |
| On balance sheet interest sensitivity gap-Short | -50,873 | -29,184 | -1,606 | -1,860 | -164 | -116,275 | -199,961 |
| Off balance sheet interest sensitivity gap-Long | 11,340 | 11,100 | 6,240 | 4,325 | 1,744 | 4,231 | 38,980 |
| Off balance sheet interest sensitivity gap-Short | -9,538 | -5,671 | -6,642 | -5,505 | -2,746 | -4,190 | -34,292 |
| Total position | -35,676 | -20,377 | 59,435 | 77,043 | 40,340 | -116,077 | 4,688 |

Table 5 Information on Currency Risk, as of December 31, 2023**(USD Million)**

| | EURO | USD | Other FC | Total |
|--|----------------|----------------|-----------------|----------------|
| Assets | | | | |
| Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey | 27,626 | 37,007 | 7,679 | 72,312 |
| Due from banks | 2,553 | 8,247 | 2,487 | 13,286 |
| Financial assets where fair value change is reflected to income statement | 169 | 1,251 | 3,293 | 4,713 |
| Money market placements | 19 | 974 | 0 | 993 |
| Financial assets at fair value through other comprehensive income | 3,333 | 28,708 | 185 | 32,225 |
| Loans | 64,010 | 55,117 | 2,334 | 121,461 |
| Investment and associates, subsidiaries and joint ventures (business partners) | 5,601 | 428 | 882 | 6,911 |
| Loans measured at amortised cost | 5,574 | 13,501 | 1,238 | 20,312 |
| Derivative financial assets held for hedging | 31 | 409 | 69 | 509 |
| Property and equipment | 4 | 7 | 5 | 16 |
| Intangible assets | 1 | 1 | 1 | 3 |
| Other assets | 35 | 1,987 | 181 | 2,203 |
| Total Assets | 108,956 | 147,636 | 18,352 | 274,944 |
| Liabilities | | | | |
| Interbank deposits | 8,789 | 4,028 | 545 | 13,361 |
| Foreign currency deposits | 62,421 | 83,514 | 29,411 | 175,346 |
| Money market takings | 1,475 | 16,886 | 18 | 18,380 |
| Funds provided from other financial institutions | 23,182 | 37,398 | 1,271 | 61,851 |
| Marketable securities issued | 3,513 | 19,579 | 1,571 | 24,663 |
| Miscellaneous payables | 2,355 | 3,532 | 239 | 6,126 |
| Derivative financial liabilities held for hedging | 5 | 36 | 1 | 42 |
| Other liabilities | 3,568 | 7,079 | 3,058 | 13,705 |
| Total liabilities | 105,309 | 172,051 | 36,115 | 313,474 |
| Net On Balance Sheet Position | 3,647 | -24,416 | -17,763 | -38,531 |
| Net Off Balance Sheet Position | -3,234 | 26,998 | 18,765 | 42,529 |
| Financial derivative assets | 27,659 | 81,690 | 22,624 | 131,973 |
| Financial derivative liabilities | 30,893 | 54,692 | 3,859 | 89,444 |
| Non-cash loans | 27,407 | 32,684 | 4,132 | 64,223 |

Table 6 Saving Deposits, as of December 31, 2023 (USD Million)

Number of Saving Deposit Accounts

| Range of Accounts (TRY) | Terms | State-owned Banks | Privately-owned Banks | Banks under the Deposit Insurance Fund | Foreign Banks | Total | State-owned Banks | Privately-owned Banks | Banks under the Deposit Insurance Fund | Foreign Banks | Total |
|-------------------------|--------------|-------------------|-----------------------|--|---------------|----------------|--------------------|-----------------------|--|-------------------|--------------------|
| 0-50 | Demand | 12 | 8 | 0 | 7 | 28 | 95,573,354 | 68,255,088 | 854 | 45,611,909 | 209,441,205 |
| | Time | 0 | 0 | 0 | 0 | 0 | 878,139 | 5,656,029 | 0 | 3,912,939 | 10,447,107 |
| | Total | 12 | 9 | 0 | 7 | 28 | 96,451,493 | 73,911,117 | 854 | 49,524,848 | 219,888,312 |
| 51-250 | Demand | 32 | 21 | 0 | 18 | 71 | 7,618,898 | 5,124,920 | 604 | 4,502,943 | 17,247,365 |
| | Time | 0 | 0 | 0 | 0 | 1 | 79,583 | 45,256 | 0 | 77,868 | 202,707 |
| | Total | 32 | 21 | 0 | 19 | 72 | 7,698,481 | 5,170,176 | 604 | 4,580,811 | 17,450,072 |
| 251-1,000 | Demand | 130 | 81 | 0 | 66 | 277 | 6,959,609 | 4,343,908 | 632 | 3,575,115 | 14,879,264 |
| | Time | 2 | 1 | 0 | 2 | 5 | 85,719 | 50,530 | 0 | 93,026 | 229,275 |
| | Total | 131 | 82 | 0 | 68 | 282 | 7,045,328 | 4,394,438 | 632 | 3,668,141 | 15,108,539 |
| 1,001-5,000 | Demand | 603 | 463 | 0 | 385 | 1,451 | 7,369,695 | 5,398,628 | 290 | 4,341,461 | 17,110,074 |
| | Time | 19 | 17 | 0 | 18 | 55 | 220,459 | 193,393 | 0 | 211,851 | 625,703 |
| | Total | 622 | 480 | 0 | 404 | 1,506 | 7,590,154 | 5,592,021 | 290 | 4,553,312 | 17,735,777 |
| 5,001-25,000 | Demand | 1,949 | 1,865 | 0 | 1,214 | 5,028 | 5,347,284 | 4,884,661 | 88 | 3,224,891 | 13,456,924 |
| | Time | 203 | 227 | 0 | 185 | 614 | 417,889 | 468,761 | 1 | 408,586 | 1,295,237 |
| | Total | 2,152 | 2,091 | 0 | 1,399 | 5,642 | 5,765,173 | 5,353,422 | 89 | 3,633,477 | 14,752,161 |
| 25,001-100,000 | Demand | 2,192 | 1,974 | 0 | 1,310 | 5,477 | 1,392,877 | 1,287,104 | 16 | 842,006 | 3,522,003 |
| | Time | 1,516 | 1,528 | 0 | 1,022 | 4,067 | 770,219 | 783,326 | 4 | 547,966 | 2,101,515 |
| | Total | 3,709 | 3,503 | 0 | 2,332 | 9,543 | 2,163,096 | 2,070,430 | 20 | 1,389,972 | 5,623,518 |
| 100,001-500,000 | Demand | 2,003 | 1,534 | 0 | 953 | 4,490 | 328,237 | 239,527 | 5 | 152,013 | 719,782 |
| | Time | 8,696 | 7,438 | 0 | 4,848 | 20,981 | 1,061,152 | 894,382 | 6 | 608,431 | 2,563,971 |
| | Total | 10,699 | 8,971 | 0 | 5,801 | 25,471 | 1,389,389 | 1,133,909 | 11 | 760,444 | 3,283,753 |
| 500,001-1,000,000 | Demand | 581 | 469 | 0 | 218 | 1,268 | 26,109 | 20,313 | 0 | 9,594 | 56,016 |
| | Time | 6,813 | 5,966 | 0 | 3,982 | 16,760 | 281,904 | 242,392 | 2 | 166,427 | 690,725 |
| | Total | 7,394 | 6,434 | 0 | 4,200 | 18,029 | 308,013 | 262,705 | 2 | 176,021 | 746,741 |
| 1,000,001 + | Demand | 719 | 729 | 0 | 256 | 1,705 | 11,708 | 10,910 | 0 | 3,742 | 26,360 |
| | Time | 38,852 | 33,355 | 2 | 29,666 | 101,874 | 287,985 | 242,629 | 3 | 190,682 | 721,299 |
| | Total | 39,571 | 34,084 | 2 | 29,922 | 103,578 | 299,693 | 253,539 | 3 | 194,424 | 747,659 |
| Total | Demand | 8,221 | 7,145 | 0 | 4,428 | 19,794 | 124,627,771 | 89,565,059 | 2,489 | 62,263,674 | 276,458,993 |
| | Time | 56,100 | 48,531 | 2 | 39,723 | 144,357 | 4,083,049 | 8,576,698 | 16 | 6,217,776 | 18,877,539 |
| | Total | 64,322 | 55,676 | 2 | 44,151 | 164,151 | 128,710,820 | 98,141,757 | 2,505 | 68,481,450 | 295,336,532 |

Table 7 Number of Deposit Accounts, as of December 31, 2023

| Banks | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|---|--------------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|--------------------|
| Deposit Banks | 295,336,532 | 11,783,467 | 20,174,445 | 322,192 | 34,379,178 | 1,701,719 | 12,822,183 | 376,519,716 |
| State-owned Banks | 128,710,820 | 11,706,059 | 4,378,540 | 306,307 | 7,465,156 | 998,730 | 4,703,569 | 158,269,181 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | 90,628,406 | 11,385,772 | 61,747 | 304,973 | 2,335,141 | 385,604 | 1,545 | 105,103,188 |
| Türkiye Halk Bankası A.Ş. | 14,097,258 | 44,609 | 2,325,918 | 352 | 984,367 | 241,888 | 1,855,010 | 19,549,402 |
| Türkiye Vakıflar Bankası T.A.O. | 23,985,156 | 275,678 | 1,990,875 | 982 | 4,145,648 | 371,238 | 2,847,014 | 33,616,591 |
| Privately-owned Banks | 98,141,757 | 54,550 | 7,163,262 | 9,736 | 16,530,968 | 593,402 | 5,896,815 | 128,390,490 |
| Akbank T.A.Ş. | 32,754,139 | 28,474 | 1,931,111 | 8,366 | 3,903,734 | 390,223 | 1,918,171 | 40,934,218 |
| Anadolubank A.Ş. | 183,248 | 46 | 73,016 | 42 | 34,484 | 748 | 3,863 | 295,447 |
| Fibabanka A.Ş. | 1,947,029 | 7 | 73,414 | 48 | 95,450 | 270 | 29,909 | 2,146,127 |
| Şekerbank T.A.Ş. | 994,530 | 611 | 156,019 | 83 | 110,973 | 59,919 | 25,326 | 1,347,461 |
| Turkish Bank A.Ş. | 8,168 | 118 | 741 | 77 | 4,621 | 17 | 106 | 13,848 |
| Türk Ekonomi Bankası A.Ş. | 12,489,512 | 6,784 | 1,179,450 | 346 | 2,308,181 | 25,172 | 394,666 | 16,404,111 |
| Türk Ticaret Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Türkiye İş Bankası A.Ş. | 33,738,531 | 11,806 | 2,540,445 | 366 | 8,518,961 | 96,672 | 3,036,933 | 47,943,714 |
| Yapı ve Kredi Bankası A.Ş. | 16,026,600 | 6,704 | 1,209,066 | 408 | 1,554,564 | 20,381 | 487,841 | 19,305,564 |

| Banks | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|---|-------------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|-------------------|
| Banks Under Depo. Insurance Fund | 2,505 | 4 | 1,827 | 60 | 1,484 | 1 | 19 | 5,900 |
| Birleşik Fon Bankası A.Ş. | 2,505 | 4 | 1,827 | 60 | 1,484 | 1 | 19 | 5,900 |
| Foreign Banks | 68,481,450 | 22,854 | 8,630,816 | 6,089 | 10,381,570 | 109,586 | 2,221,780 | 89,854,145 |
| Alternatifbank A.Ş. | 185,688 | 1,159 | 53,463 | 62 | 85,276 | 432 | 11,769 | 337,849 |
| Arap Türk Bankası A.Ş. | 4,427 | 0 | 1,396 | 115 | 15,752 | 18 | 0 | 21,708 |
| Bank Mellat | 148 | 0 | 581 | 97 | 1,343 | 9 | 0 | 2,178 |
| Bank of China Turkey A.Ş. | 0 | 0 | 40 | 1 | 75 | 0 | 0 | 116 |
| Burgan Bank A.Ş. | 358,670 | 29 | 6,336 | 17 | 33,046 | 153 | 3,307 | 401,558 |
| Citibank A.Ş. | 3 | 2 | 1,321 | 127 | 1,139 | 17 | 0 | 2,609 |
| Denizbank A.Ş. | 24,103,727 | 15,949 | 6,775,036 | 4,470 | 6,297,467 | 63,390 | 1,180,466 | 38,440,505 |
| Deutsche Bank A.Ş. | 0 | 0 | 225 | 19 | 181 | 8 | 0 | 433 |
| Habib Bank Limited | 30 | 0 | 24 | 1 | 78 | 0 | 0 | 133 |
| HSBC Bank A.Ş. | 556,534 | 79 | 3,618 | 40 | 144,885 | 46 | 20,254 | 725,456 |
| ICBC Turkey Bank A.Ş. | 137,759 | 25 | 5,256 | 24 | 32,495 | 638 | 0 | 176,197 |
| ING Bank A.Ş. | 10,365,511 | 997 | 218,659 | 46 | 642,353 | 1,704 | 96,382 | 11,325,652 |
| Intesa Sanpaolo S.p.A. | 0 | 21 | 1 | 1 | 22 | 0 | 0 | 45 |
| JPMorgan Chase Bank N.A. | 0 | 0 | 0 | 11 | 0 | 0 | 0 | 11 |
| MUFG Bank Turkey A.Ş. | 0 | 0 | 95 | 43 | 130 | 4 | 0 | 272 |
| Odea Bank A.Ş. | 536,990 | 24 | 13,813 | 7 | 58,277 | 222 | 11,826 | 621,159 |
| QNB Finansbank A.Ş. | 11,671,642 | 1,242 | 533,652 | 648 | 893,606 | 16,682 | 335,779 | 13,453,251 |
| Rabobank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Société Générale (SA) | 1,106 | 0 | 0 | 0 | 2 | 0 | 0 | 1,108 |
| Turkland Bank A.Ş. | 14,005 | 2 | 4,156 | 9 | 6,696 | 65 | 0 | 24,933 |
| Türkiye Garanti Bankası A.Ş. | 20,545,210 | 3,325 | 1,013,144 | 351 | 2,168,747 | 26,198 | 561,997 | 24,318,972 |

Table 8 Maturity Structure of Deposits, as of December 31, 2023

(USD Million)

| | Demand Deposits | With 7 days maturity | Up to 1 month | 1-3 Month | 3-6 Month | 6 Month- 1 Year | 1 Year and over | Cumulative deposit | Total Deposits |
|---------------------------------------|--------------------|----------------------------|------------------|---------------|---------------|--------------------|--------------------|-----------------------|-------------------|
| State-owned Banks | 62,685 | 0 | 40,785 | 70,909 | 32,396 | 13,193 | 9,992 | 11 | 229,971 |
| Saving Deposits | 8,221 | 0 | 2,019 | 24,457 | 19,705 | 5,976 | 3,934 | 9 | 64,322 |
| Public Sector Deposits | 2,929 | 0 | 8,922 | 3,448 | 150 | 11 | 17 | 0 | 15,477 |
| Commercial Deposits | 6,976 | 0 | 13,866 | 12,872 | 7,347 | 4,699 | 2,217 | 0 | 47,976 |
| Interbank Deposits | 5,832 | 0 | 2,736 | 3,020 | 400 | 5 | 34 | 0 | 12,028 |
| Foreign Currency Deposits | 27,615 | 0 | 12,489 | 22,230 | 2,740 | 1,927 | 3,700 | 2 | 70,704 |
| Other Institutions Deposits | 1,442 | 0 | 647 | 4,073 | 1,944 | 392 | 35 | 0 | 8,533 |
| Precious Metals Deposits | 9,669 | 0 | 107 | 809 | 110 | 182 | 54 | 0 | 10,931 |
| Privately-owned Banks | 53,844 | 0 | 15,989 | 41,740 | 24,298 | 7,548 | 4,985 | 1 | 148,405 |
| Saving Deposits | 7,145 | 0 | 2,883 | 24,037 | 16,463 | 3,752 | 1,395 | 1 | 55,676 |
| Public Sector Deposits | 467 | 0 | 109 | 26 | 71 | 0 | 0 | 0 | 674 |
| Commercial Deposits | 6,652 | 0 | 5,040 | 5,207 | 5,560 | 2,464 | 1,571 | 0 | 26,494 |
| Interbank Deposits | 161 | 0 | 3,242 | 799 | 768 | 536 | 580 | 0 | 6,087 |
| Foreign Currency Deposits | 30,873 | 0 | 4,468 | 10,938 | 1,035 | 369 | 1,411 | 0 | 49,095 |
| Other Institutions Deposits | 164 | 0 | 172 | 513 | 354 | 51 | 2 | 0 | 1,256 |
| Precious Metals Deposits | 8,381 | 0 | 76 | 220 | 46 | 375 | 26 | 0 | 9,124 |
| Banks Under the Dep. Ins. Fund | 6 | 0 | 1 | 33 | 0 | 0 | 0 | 0 | 40 |
| Saving Deposits | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 2 |
| Public Sector Deposits | 0 | 0 | 0 | 23 | 0 | 0 | 0 | 0 | 23 |
| Commercial Deposits | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Interbank Deposits | 0 | 0 | 0 | 8 | 0 | 0 | 0 | 0 | 9 |
| Foreign Currency Deposits | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 |
| Other Institutions Deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Precious Metals Deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | Demand Deposits | With 7 days maturity | Up to 1 month | 1-3 Month | 3-6 Month | 6 Month- 1 Year | 1 Year and over | Cumulative deposit | Total Deposits |
|-----------------------------|--------------------|----------------------------|------------------|----------------|---------------|--------------------|--------------------|-----------------------|-------------------|
| Foreign Banks | 37,723 | 53 | 12,993 | 18,221 | 18,329 | 10,366 | 7,319 | 3 | 105,007 |
| Saving Deposits | 4,428 | 0 | 3,490 | 10,389 | 14,524 | 6,898 | 4,422 | 0 | 44,151 |
| Public Sector Deposits | 335 | 0 | 5 | 10 | 15 | 0 | 0 | 0 | 365 |
| Commercial Deposits | 4,346 | 0 | 5,293 | 2,092 | 3,034 | 2,739 | 1,983 | 0 | 19,487 |
| Interbank Deposits | 311 | 53 | 761 | 761 | 147 | 74 | 335 | 0 | 2,441 |
| Foreign Currency Deposits | 23,404 | 0 | 3,334 | 4,653 | 481 | 611 | 343 | 2 | 32,827 |
| Other Institutions Deposits | 114 | 0 | 63 | 189 | 83 | 20 | 196 | 0 | 664 |
| Precious Metals Deposits | 4,785 | 0 | 49 | 128 | 46 | 24 | 40 | 0 | 5,072 |
| Total | 154,257 | 53 | 69,768 | 130,905 | 75,023 | 31,107 | 22,296 | 14 | 483,424 |
| Saving Deposits | 19,794 | 0 | 8,392 | 58,885 | 50,693 | 16,627 | 9,750 | 10 | 164,151 |
| Public Sector Deposits | 3,731 | 0 | 9,036 | 3,508 | 236 | 11 | 18 | 0 | 16,539 |
| Commercial Deposits | 17,975 | 0 | 24,199 | 20,171 | 15,941 | 9,902 | 5,771 | 0 | 93,959 |
| Interbank Deposits | 6,304 | 53 | 6,738 | 4,588 | 1,315 | 615 | 949 | 0 | 20,563 |
| Foreign Currency Deposits | 81,898 | 0 | 20,291 | 37,821 | 4,256 | 2,907 | 5,454 | 4 | 152,632 |
| Other Institutions Deposits | 1,720 | 0 | 881 | 4,775 | 2,381 | 463 | 233 | 0 | 10,453 |
| Precious Metals Deposits | 22,835 | 0 | 231 | 1,157 | 203 | 581 | 121 | 0 | 25,127 |

Table 9 Classification of Deposits, as of December 31, 2023

(USD Million)

| Banks | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|---|-----------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|----------------|
| Sector Total | 164,151 | 16,539 | 93,959 | 20,563 | 152,632 | 10,453 | 25,127 | 483,424 |
| State-owned Deposit Banks | 64,322 | 15,477 | 47,976 | 12,028 | 70,704 | 8,533 | 10,931 | 229,971 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | 30,908 | 6,710 | 17,352 | 3,009 | 33,914 | 2,359 | 5,460 | 99,711 |
| Türkiye Halk Bankası A.Ş. | 17,275 | 3,103 | 14,256 | 6,893 | 16,800 | 2,628 | 2,665 | 63,620 |
| Türkiye Vakıflar Bankası T.A.O. | 16,138 | 5,664 | 16,368 | 2,127 | 19,991 | 3,547 | 2,806 | 66,640 |
| Privately-owned Deposit Banks | 55,676 | 674 | 26,494 | 6,087 | 49,095 | 1,256 | 9,124 | 148,405 |
| Akbank T.A.Ş. | 18,266 | 161 | 7,295 | 1,378 | 11,867 | 355 | 2,057 | 41,378 |
| Anadolubank A.Ş. | 545 | 2 | 344 | 73 | 451 | 4 | 41 | 1,460 |
| Fibabanka A.Ş. | 1,366 | 0 | 267 | 68 | 417 | 2 | 204 | 2,325 |
| Şekerbank T.A.Ş. | 649 | 5 | 255 | 110 | 625 | 12 | 142 | 1,798 |
| Turkish Bank A.Ş. | 32 | 0 | 8 | 21 | 34 | 1 | 3 | 100 |
| Türk Ekonomi Bankası A.Ş. | 4,203 | 122 | 1,816 | 88 | 2,947 | 71 | 425 | 9,673 |
| Türk Ticaret Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Türkiye İş Bankası A.Ş. | 17,056 | 75 | 9,633 | 3,248 | 21,965 | 531 | 3,956 | 56,463 |
| Yapı ve Kredi Bankası A.Ş. | 13,559 | 309 | 6,875 | 1,101 | 10,788 | 280 | 2,296 | 35,208 |

| Banks | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|---|-----------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|----------------|
| Banks Under Depo. Insurance Fund | 2 | 23 | 1 | 9 | 5 | 0 | 0 | 40 |
| Birleşik Fon Bankası A.Ş. | 2 | 23 | 1 | 9 | 5 | 0 | 0 | 40 |
| Foreign Banks | 44,151 | 365 | 19,487 | 2,441 | 32,827 | 664 | 5,072 | 105,007 |
| Alternatifbank A.Ş. | 394 | 1 | 159 | 23 | 249 | 1 | 24 | 851 |
| Arap Türk Bankası A.Ş. | 1 | 0 | 1 | 77 | 155 | 1 | 0 | 235 |
| Bank Mellat | 0 | 0 | 0 | 31 | 9 | 0 | 0 | 40 |
| Bank of China Turkey A.Ş. | 0 | 0 | 0 | 0 | 26 | 0 | 0 | 26 |
| Burgan Bank A.Ş. | 597 | 6 | 260 | 1 | 499 | 3 | 16 | 1,382 |
| Citibank A.Ş. | 0 | 1 | 850 | 121 | 552 | 30 | 0 | 1,554 |
| Denizbank A.Ş. | 9,316 | 81 | 3,956 | 269 | 5,934 | 125 | 802 | 20,483 |
| Deutsche Bank A.Ş. | 0 | 0 | 37 | 27 | 39 | 2 | 0 | 105 |
| Habib Bank Limited | 0 | 0 | 11 | 0 | 3 | 0 | 0 | 14 |
| HSBC Bank A.Ş. | 1,378 | 0 | 586 | 50 | 1,427 | 2 | 241 | 3,685 |
| ICBC Turkey Bank A.Ş. | 75 | 0 | 165 | 71 | 1,193 | 1 | 0 | 1,506 |
| ING Bank A.Ş. | 1,710 | 22 | 492 | 125 | 864 | 1 | 195 | 3,409 |
| Intesa Sanpaolo S.p.A. | 0 | 0 | 0 | 56 | 1 | 0 | 0 | 57 |
| JPMorgan Chase Bank N.A. | 0 | 0 | 0 | 12 | 0 | 0 | 0 | 12 |
| MUFG Bank Turkey A.Ş. | 0 | 0 | 4 | 658 | 31 | 0 | 0 | 694 |
| Odea Bank A.Ş. | 698 | 1 | 317 | 0 | 758 | 4 | 200 | 1,978 |
| QNB Finansbank A.Ş. | 9,362 | 42 | 3,650 | 869 | 6,298 | 76 | 1,172 | 21,470 |
| Rabobank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Société Générale (SA) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Turkland Bank A.Ş. | 171 | 0 | 128 | 0 | 203 | 0 | 0 | 502 |
| Türkiye Garanti Bankası A.Ş. | 20,447 | 211 | 8,870 | 49 | 14,587 | 417 | 2,423 | 47,004 |

Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2023

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|------------------------|-------------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|-------------------|
| İstanbul | 69,345,475 | 1,889,884 | 4,269,494 | 23,622 | 11,644,758 | 293,721 | 3,135,435 | 90,602,389 |
| West Marmara | 14,603,131 | 533,852 | 1,130,367 | 17,095 | 1,285,883 | 120,326 | 656,631 | 18,347,285 |
| Balıkesir | 4,708,146 | 212,512 | 346,984 | 5,165 | 448,030 | 34,757 | 213,378 | 5,968,972 |
| Çanakkale | 2,343,107 | 88,905 | 185,108 | 3,565 | 179,308 | 20,356 | 119,897 | 2,940,246 |
| Edirne | 1,977,840 | 66,425 | 178,420 | 2,098 | 160,640 | 17,303 | 71,980 | 2,474,706 |
| Kırklareli | 1,514,534 | 50,576 | 120,542 | 2,908 | 125,869 | 14,809 | 70,947 | 1,900,185 |
| Tekirdağ | 4,059,504 | 115,434 | 299,313 | 3,359 | 372,036 | 33,101 | 180,429 | 5,063,176 |
| Aegean | 43,744,275 | 1,598,093 | 3,417,474 | 36,546 | 4,902,839 | 259,239 | 1,961,209 | 55,919,675 |
| Afyonkarahisar | 2,286,094 | 123,267 | 169,491 | 4,058 | 187,084 | 13,813 | 87,866 | 2,871,673 |
| Aydın | 4,510,787 | 172,114 | 393,492 | 3,758 | 518,261 | 26,873 | 187,990 | 5,813,275 |
| Denizli | 4,078,417 | 176,880 | 356,622 | 5,393 | 381,101 | 22,938 | 212,089 | 5,233,440 |
| İzmir | 18,995,381 | 631,027 | 1,373,868 | 10,812 | 2,405,314 | 109,704 | 868,369 | 24,394,475 |
| Kütahya | 2,047,725 | 101,028 | 127,141 | 3,370 | 120,927 | 13,132 | 77,648 | 2,490,971 |
| Manisa | 5,731,979 | 146,043 | 499,608 | 3,971 | 378,044 | 36,626 | 229,654 | 7,025,925 |
| Muğla | 4,703,370 | 161,971 | 380,181 | 2,893 | 783,416 | 26,354 | 236,703 | 6,294,888 |
| Uşak | 1,390,522 | 85,763 | 117,071 | 2,291 | 128,692 | 9,799 | 60,890 | 1,795,028 |
| East Marmara | 28,580,217 | 1,116,040 | 1,835,680 | 24,008 | 2,681,723 | 162,077 | 1,250,065 | 35,649,810 |
| Bilecik | 994,936 | 33,943 | 51,452 | 2,390 | 54,253 | 7,648 | 41,045 | 1,185,667 |
| Bolu | 1,291,277 | 56,157 | 78,839 | 2,337 | 90,179 | 7,843 | 55,901 | 1,582,533 |
| Bursa | 10,255,833 | 352,930 | 714,213 | 4,719 | 1,048,046 | 57,808 | 435,895 | 12,869,444 |
| Düzce | 1,255,466 | 59,547 | 101,199 | 1,583 | 92,093 | 7,195 | 46,163 | 1,563,246 |
| Eskişehir | 3,493,097 | 159,254 | 210,291 | 4,809 | 315,220 | 18,932 | 154,661 | 4,356,264 |
| Kocaeli (İzmit) | 7,045,705 | 229,087 | 381,494 | 3,700 | 691,860 | 33,380 | 339,429 | 8,724,655 |
| Sakarya (Adapazarı) | 3,331,012 | 162,123 | 250,662 | 3,656 | 293,751 | 21,834 | 141,280 | 4,204,318 |
| Yalova | 912,891 | 62,999 | 47,530 | 814 | 96,321 | 7,437 | 35,691 | 1,163,683 |
| West Anatolia | 30,560,575 | 1,278,651 | 2,015,193 | 31,148 | 3,780,965 | 208,400 | 1,550,558 | 39,425,490 |
| Ankara | 23,191,784 | 882,183 | 1,366,391 | 18,051 | 3,146,849 | 171,270 | 1,237,148 | 30,013,676 |
| Karaman | 875,326 | 53,765 | 69,835 | 1,337 | 70,107 | 3,825 | 40,413 | 1,114,608 |
| Konya | 6,493,465 | 342,703 | 578,967 | 11,760 | 564,009 | 33,305 | 272,997 | 8,297,206 |

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|------------------------|-------------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|-------------------|
| Mediterranean | 36,290,460 | 1,474,792 | 2,664,292 | 30,689 | 4,342,231 | 201,590 | 1,439,183 | 46,443,237 |
| Adana | 7,153,082 | 224,976 | 545,395 | 6,211 | 683,285 | 58,226 | 271,058 | 8,942,233 |
| Antalya | 10,856,050 | 494,696 | 925,179 | 5,493 | 1,973,619 | 53,781 | 474,537 | 14,783,355 |
| Burdur | 1,261,320 | 58,475 | 87,847 | 1,846 | 67,010 | 8,110 | 42,080 | 1,526,688 |
| Hatay (Antakya) | 4,612,587 | 185,071 | 250,789 | 5,418 | 507,668 | 17,668 | 175,880 | 5,755,081 |
| Isparta | 1,970,724 | 92,756 | 112,989 | 2,499 | 126,668 | 9,608 | 72,390 | 2,387,634 |
| İçel (Mersin) | 6,342,111 | 233,107 | 464,559 | 4,238 | 662,064 | 36,152 | 233,769 | 7,976,000 |
| Kahramanmaraş | 2,757,087 | 138,528 | 176,493 | 3,175 | 238,432 | 11,815 | 114,592 | 3,440,122 |
| Osmaniye | 1,337,499 | 47,183 | 101,041 | 1,809 | 83,485 | 6,230 | 54,877 | 1,632,124 |
| Mid-Anatolia | 13,041,869 | 890,182 | 989,316 | 23,538 | 1,199,202 | 89,278 | 510,439 | 16,743,824 |
| Aksaray | 1,172,377 | 119,825 | 98,946 | 2,888 | 122,543 | 8,097 | 42,208 | 1,566,884 |
| Kayseri | 4,609,605 | 275,108 | 315,517 | 3,891 | 491,172 | 23,014 | 176,743 | 5,895,050 |
| Kırıkkale | 973,751 | 50,697 | 59,979 | 2,066 | 58,843 | 6,349 | 35,957 | 1,187,642 |
| Kırşehir | 821,113 | 69,958 | 66,308 | 1,787 | 84,750 | 3,909 | 30,001 | 1,077,826 |
| Nevşehir | 1,002,036 | 74,047 | 89,378 | 2,007 | 109,942 | 4,392 | 40,121 | 1,321,923 |
| Niğde | 977,171 | 39,530 | 87,999 | 1,753 | 59,690 | 6,980 | 40,780 | 1,213,903 |
| Sivas | 2,177,890 | 140,887 | 135,361 | 6,038 | 160,687 | 24,707 | 88,607 | 2,734,177 |
| Yozgat | 1,307,926 | 120,130 | 135,828 | 3,108 | 111,575 | 11,830 | 56,022 | 1,746,419 |
| West Black Sea | 16,282,794 | 745,727 | 1,150,724 | 29,903 | 1,154,145 | 133,446 | 681,957 | 20,178,696 |
| Amasya | 1,348,905 | 45,041 | 105,953 | 1,583 | 75,683 | 11,843 | 57,421 | 1,646,429 |
| Bartın | 743,050 | 41,807 | 38,966 | 1,269 | 58,524 | 6,894 | 30,407 | 920,917 |
| Çankırı | 654,278 | 34,722 | 38,283 | 4,180 | 33,100 | 8,510 | 27,093 | 800,166 |
| Çorum | 1,701,283 | 90,464 | 143,396 | 3,059 | 134,153 | 14,406 | 61,454 | 2,148,215 |
| Karabük | 1,083,037 | 54,166 | 46,041 | 2,685 | 59,539 | 12,812 | 52,799 | 1,311,079 |
| Kastamonu | 1,365,057 | 59,023 | 95,488 | 5,430 | 71,679 | 13,742 | 59,898 | 1,670,317 |
| Samsun | 4,524,982 | 192,251 | 355,796 | 4,313 | 362,132 | 31,882 | 179,176 | 5,650,532 |
| Sinop | 720,258 | 38,771 | 42,717 | 1,932 | 53,866 | 7,231 | 38,831 | 903,606 |
| Tokat | 1,864,747 | 72,425 | 162,350 | 3,132 | 114,457 | 8,244 | 77,162 | 2,302,517 |
| Zonguldak | 2,277,197 | 117,057 | 121,734 | 2,320 | 191,012 | 17,882 | 97,716 | 2,824,918 |
| East Black Sea | 9,920,089 | 555,347 | 682,951 | 20,043 | 746,799 | 62,783 | 393,339 | 12,381,351 |
| Artvin | 689,138 | 37,075 | 59,482 | 1,805 | 53,819 | 4,668 | 35,347 | 881,334 |
| Giresun | 1,671,017 | 109,318 | 108,220 | 4,940 | 114,733 | 9,654 | 62,511 | 2,080,393 |
| Gümüşhane | 420,364 | 31,489 | 19,851 | 2,534 | 27,993 | 3,759 | 19,584 | 525,574 |
| Ordu | 2,574,127 | 117,017 | 166,080 | 4,878 | 166,673 | 15,526 | 91,529 | 3,135,830 |
| Rize | 1,504,656 | 73,882 | 146,572 | 2,185 | 95,032 | 9,067 | 56,017 | 1,887,411 |
| Trabzon | 3,060,787 | 186,566 | 182,746 | 3,701 | 288,549 | 20,109 | 128,351 | 3,870,809 |

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|-------------------------------------|--------------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|--------------------|
| North East Anatolia | 5,790,446 | 303,944 | 354,310 | 28,424 | 357,872 | 33,373 | 190,324 | 7,058,693 |
| Ağrı | 871,907 | 44,695 | 48,438 | 2,720 | 54,296 | 2,919 | 27,994 | 1,052,969 |
| Ardahan | 332,013 | 16,104 | 31,742 | 2,868 | 15,281 | 4,416 | 13,895 | 416,319 |
| Bayburt | 250,253 | 20,009 | 14,156 | 847 | 16,591 | 1,954 | 9,440 | 313,250 |
| Erzincan | 1,014,822 | 51,023 | 46,926 | 4,586 | 63,553 | 6,847 | 34,216 | 1,221,973 |
| Erzurum | 2,042,924 | 106,687 | 118,545 | 9,811 | 109,892 | 11,251 | 63,511 | 2,462,621 |
| İğdır | 496,317 | 29,684 | 34,645 | 1,257 | 54,795 | 2,162 | 17,132 | 635,992 |
| Kars | 782,210 | 35,742 | 59,858 | 6,335 | 43,464 | 3,824 | 24,136 | 955,569 |
| Middle East Anatolia | 9,044,583 | 529,494 | 437,604 | 20,529 | 566,127 | 44,182 | 348,918 | 10,991,437 |
| Bingöl | 594,868 | 67,335 | 21,743 | 2,449 | 41,595 | 2,398 | 20,615 | 751,003 |
| Bitlis | 603,665 | 29,699 | 29,693 | 2,293 | 27,528 | 2,626 | 25,499 | 721,003 |
| Elazığ | 1,753,835 | 121,041 | 82,126 | 3,252 | 124,220 | 9,647 | 69,541 | 2,163,662 |
| Hakkari | 628,394 | 35,701 | 19,868 | 1,456 | 25,539 | 2,022 | 23,057 | 736,037 |
| Malatya | 2,284,886 | 106,311 | 124,613 | 3,247 | 158,441 | 12,539 | 95,553 | 2,785,590 |
| Muş | 671,119 | 43,902 | 39,856 | 2,043 | 36,949 | 4,317 | 21,991 | 820,177 |
| Tunceli | 321,380 | 33,811 | 12,344 | 1,415 | 34,264 | 2,185 | 14,420 | 419,819 |
| Van | 2,186,436 | 91,694 | 107,361 | 4,374 | 117,591 | 8,448 | 78,242 | 2,594,146 |
| South-East Anatolia | 17,501,334 | 782,794 | 1,196,583 | 34,540 | 1,399,189 | 89,690 | 700,652 | 21,704,782 |
| Adıyaman | 1,338,030 | 64,550 | 89,302 | 3,761 | 94,758 | 7,064 | 60,521 | 1,657,986 |
| Batman | 1,124,142 | 49,405 | 57,643 | 1,565 | 89,378 | 5,592 | 42,167 | 1,369,892 |
| Diyarbakır | 3,561,589 | 126,971 | 220,135 | 6,664 | 275,865 | 21,583 | 149,817 | 4,362,624 |
| Gaziantep | 5,233,888 | 211,681 | 389,015 | 3,721 | 510,400 | 26,511 | 201,044 | 6,576,260 |
| Kilis | 355,981 | 13,849 | 22,751 | 787 | 22,094 | 1,755 | 14,430 | 431,647 |
| Mardin | 1,466,634 | 86,344 | 109,952 | 4,348 | 130,493 | 8,753 | 55,132 | 1,861,656 |
| Siirt | 635,443 | 28,610 | 25,626 | 5,584 | 29,191 | 2,545 | 24,354 | 751,353 |
| Şanlıurfa | 2,981,658 | 133,374 | 249,851 | 5,857 | 178,247 | 12,914 | 113,433 | 3,675,334 |
| Şırnak | 803,969 | 68,010 | 32,308 | 2,253 | 68,763 | 2,973 | 39,754 | 1,018,030 |
| Turkish Republic of Northern Cyprus | 628,724 | 84,666 | 29,812 | 583 | 278,221 | 3,490 | 3,455 | 1,028,951 |
| Foreign Countries | 2,560 | 1 | 645 | 1,524 | 39,224 | 124 | 18 | 44,096 |
| Total | 295,336,532 | 11,783,467 | 20,174,445 | 322,192 | 34,379,178 | 1,701,719 | 12,822,183 | 376,519,716 |

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2023

(USD Million)

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|------------------------|-----------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|----------------|
| İstanbul | 63,572 | 2,150 | 57,652 | 15,347 | 73,015 | 3,364 | 8,077 | 223,176 |
| West Marmara | 7,119 | 206 | 1,142 | 0 | 3,021 | 173 | 1,136 | 12,797 |
| Balıkesir | 2,362 | 43 | 334 | 0 | 1,162 | 48 | 421 | 4,370 |
| Çanakkale | 1,057 | 41 | 124 | 0 | 283 | 26 | 203 | 1,734 |
| Edirne | 949 | 22 | 137 | 0 | 337 | 18 | 115 | 1,578 |
| Kırklareli | 761 | 14 | 66 | 0 | 256 | 19 | 109 | 1,224 |
| Tekirdağ | 1,989 | 86 | 482 | 0 | 983 | 62 | 289 | 3,891 |
| Aegean | 23,830 | 428 | 5,903 | 3 | 13,904 | 617 | 3,416 | 48,101 |
| Afyonkarahisar | 796 | 22 | 172 | 0 | 605 | 20 | 163 | 1,778 |
| Aydın | 2,337 | 46 | 317 | 0 | 1,267 | 61 | 295 | 4,323 |
| Denizli | 1,910 | 90 | 571 | 0 | 1,300 | 47 | 328 | 4,246 |
| İzmir | 12,286 | 178 | 3,791 | 3 | 7,383 | 341 | 1,625 | 25,607 |
| Kütahya | 439 | 19 | 100 | 0 | 307 | 18 | 160 | 1,043 |
| Manisa | 1,904 | 23 | 427 | 0 | 592 | 54 | 347 | 3,348 |
| Muğla | 3,474 | 37 | 442 | 0 | 1,993 | 54 | 385 | 6,385 |
| Uşak | 684 | 12 | 82 | 0 | 456 | 22 | 113 | 1,369 |
| East Marmara | 11,890 | 279 | 5,925 | 16 | 9,288 | 554 | 2,367 | 30,319 |
| Bilecik | 246 | 18 | 31 | 0 | 81 | 29 | 64 | 469 |
| Bolu | 372 | 13 | 73 | 0 | 162 | 8 | 101 | 730 |
| Bursa | 5,014 | 76 | 2,622 | 0 | 3,759 | 152 | 832 | 12,454 |
| Düzce | 301 | 15 | 84 | 0 | 176 | 14 | 69 | 659 |
| Eskişehir | 1,471 | 27 | 425 | 0 | 917 | 50 | 320 | 3,211 |
| Kocaeli (İzmit) | 3,014 | 84 | 2,364 | 16 | 3,222 | 213 | 652 | 9,564 |
| Sakarya (Adapazarı) | 1,039 | 22 | 265 | 0 | 685 | 76 | 254 | 2,341 |
| Yalova | 434 | 24 | 61 | 0 | 286 | 12 | 74 | 891 |
| West Anatolia | 17,518 | 11,706 | 12,937 | 1,656 | 22,760 | 4,435 | 3,342 | 74,354 |
| Ankara | 15,077 | 11,617 | 11,837 | 1,656 | 20,549 | 4,243 | 2,725 | 67,704 |
| Karaman | 311 | 13 | 60 | 0 | 267 | 6 | 86 | 743 |
| Konya | 2,130 | 76 | 1,040 | 0 | 1,944 | 187 | 531 | 5,907 |

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|------------------------|-----------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|---------------|
| Mediterranean | 18,417 | 535 | 4,449 | 15 | 12,259 | 448 | 2,474 | 38,598 |
| Adana | 4,063 | 53 | 1,110 | 14 | 1,825 | 158 | 448 | 7,671 |
| Antalya | 6,969 | 221 | 1,741 | 0 | 6,045 | 81 | 854 | 15,911 |
| Burdur | 399 | 15 | 88 | 0 | 185 | 11 | 98 | 796 |
| Hatay (Antakya) | 2,137 | 95 | 406 | 0 | 1,376 | 47 | 245 | 4,305 |
| Isparta | 613 | 28 | 93 | 0 | 334 | 15 | 162 | 1,245 |
| İçel (Mersin) | 3,086 | 48 | 560 | 0 | 1,673 | 90 | 399 | 5,857 |
| Kahramanmaraş | 786 | 50 | 373 | 0 | 707 | 37 | 179 | 2,131 |
| Osmaniye | 363 | 25 | 79 | 0 | 115 | 10 | 90 | 682 |
| Mid-Anatolia | 4,993 | 179 | 1,233 | 0 | 4,355 | 147 | 875 | 11,783 |
| Aksaray | 563 | 13 | 103 | 0 | 626 | 21 | 87 | 1,414 |
| Kayseri | 1,939 | 53 | 751 | 0 | 1,874 | 49 | 293 | 4,958 |
| Kırıkkale | 206 | 22 | 30 | 0 | 80 | 4 | 75 | 417 |
| Kırşehir | 404 | 18 | 38 | 0 | 316 | 5 | 49 | 830 |
| Nevşehir | 456 | 13 | 86 | 0 | 450 | 7 | 74 | 1,085 |
| Niğde | 318 | 23 | 62 | 0 | 124 | 22 | 60 | 611 |
| Sivas | 665 | 22 | 115 | 0 | 460 | 31 | 153 | 1,446 |
| Yozgat | 442 | 16 | 48 | 0 | 425 | 8 | 84 | 1,023 |
| West Black Sea | 5,363 | 204 | 1,362 | 0 | 2,788 | 170 | 1,112 | 10,999 |
| Amasya | 309 | 13 | 55 | 0 | 123 | 8 | 83 | 592 |
| Bartın | 317 | 9 | 29 | 0 | 144 | 5 | 45 | 548 |
| Çankırı | 152 | 12 | 20 | 0 | 77 | 6 | 59 | 326 |
| Çorum | 577 | 32 | 415 | 0 | 352 | 10 | 108 | 1,493 |
| Karabük | 247 | 10 | 69 | 0 | 230 | 11 | 85 | 652 |
| Kastamonu | 388 | 20 | 53 | 0 | 114 | 17 | 103 | 695 |
| Samsun | 1,668 | 51 | 475 | 0 | 886 | 49 | 307 | 3,437 |
| Sinop | 306 | 12 | 36 | 0 | 152 | 5 | 46 | 556 |
| Tokat | 405 | 25 | 79 | 0 | 160 | 10 | 115 | 793 |
| Zonguldak | 995 | 22 | 132 | 0 | 550 | 49 | 161 | 1,909 |
| East Black Sea | 3,430 | 124 | 512 | 0 | 1,594 | 82 | 693 | 6,437 |
| Artvin | 230 | 17 | 26 | 0 | 59 | 7 | 53 | 392 |
| Giresun | 663 | 22 | 70 | 0 | 298 | 9 | 105 | 1,166 |
| Gümüşhane | 95 | 10 | 10 | 0 | 53 | 2 | 29 | 198 |
| Ordu | 806 | 14 | 100 | 0 | 293 | 16 | 162 | 1,391 |
| Rize | 349 | 29 | 67 | 0 | 152 | 11 | 110 | 718 |
| Trabzon | 1,287 | 33 | 239 | 0 | 740 | 37 | 235 | 2,571 |

| Regions and Provinces* | Saving Deposits | Public Sector Deposits | Commercial Deposits | Interbank Deposits | Foreign Currency Deposits | Other Institutions Deposits | Precious Metals Deposits | Total |
|-------------------------------------|-----------------|------------------------|---------------------|--------------------|---------------------------|-----------------------------|--------------------------|----------------|
| North East Anatolia | 1,169 | 122 | 247 | 0 | 566 | 39 | 280 | 2,423 |
| Ağrı | 125 | 30 | 25 | 0 | 71 | 5 | 30 | 285 |
| Ardahan | 84 | 8 | 8 | 0 | 14 | 2 | 12 | 127 |
| Bayburt | 38 | 7 | 9 | 0 | 38 | 1 | 14 | 106 |
| Erzincan | 259 | 16 | 28 | 0 | 144 | 10 | 53 | 511 |
| Erzurum | 320 | 28 | 135 | 0 | 160 | 16 | 115 | 774 |
| İğdır | 164 | 12 | 15 | 0 | 98 | 2 | 22 | 314 |
| Kars | 179 | 21 | 27 | 0 | 41 | 4 | 34 | 306 |
| Middle East Anatolia | 2,099 | 163 | 569 | 1 | 1,274 | 69 | 620 | 4,795 |
| Bingöl | 127 | 10 | 40 | 0 | 111 | 3 | 37 | 327 |
| Bitlis | 102 | 25 | 31 | 0 | 21 | 4 | 30 | 213 |
| Elazığ | 466 | 22 | 151 | 0 | 425 | 15 | 157 | 1,236 |
| Hakkari | 64 | 25 | 25 | 0 | 31 | 3 | 17 | 165 |
| Malatya | 736 | 34 | 149 | 0 | 432 | 29 | 259 | 1,639 |
| Muş | 104 | 19 | 36 | 0 | 52 | 3 | 25 | 239 |
| Tunceli | 170 | 10 | 10 | 0 | 105 | 4 | 15 | 313 |
| Van | 331 | 19 | 128 | 0 | 96 | 10 | 81 | 665 |
| South-East Anatolia | 4,519 | 442 | 1,838 | 1 | 3,385 | 259 | 725 | 11,170 |
| Adıyaman | 409 | 71 | 62 | 1 | 212 | 10 | 110 | 876 |
| Batman | 207 | 27 | 70 | 0 | 89 | 8 | 43 | 444 |
| Diyarbakır | 933 | 96 | 359 | 0 | 348 | 38 | 150 | 1,924 |
| Gaziantep | 1,779 | 98 | 983 | 0 | 2,208 | 115 | 213 | 5,395 |
| Kilis | 51 | 15 | 8 | 0 | 32 | 16 | 14 | 136 |
| Mardin | 326 | 18 | 97 | 0 | 188 | 10 | 53 | 693 |
| Siirt | 82 | 20 | 19 | 0 | 28 | 4 | 22 | 175 |
| Şanlıurfa | 613 | 44 | 188 | 0 | 204 | 53 | 96 | 1,199 |
| Şırnak | 119 | 53 | 50 | 0 | 76 | 5 | 25 | 327 |
| Turkish Republic of Northern Cyprus | 226 | 0 | 127 | 17 | 1,501 | 63 | 8 | 1,942 |
| Foreign Countries | 5 | 0 | 63 | 3,506 | 2,922 | 32 | 2 | 6,530 |
| Total | 164,151 | 16,539 | 93,959 | 20,563 | 152,632 | 10,453 | 25,127 | 483,424 |

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2023

(USD Million)

| Regions and Provinces* | Specialized Loans | | | | | | Non-specialized Loans | Total |
|------------------------|-------------------|-------------|------------|-----------|------------|------------|-----------------------|----------------|
| | Agriculture | Real Estate | Vocational | Maritime | Tourism | Other | | |
| İstanbul | 284 | 149 | 5 | 13 | 99 | 704 | 138,879 | 140,135 |
| West Marmara | 1,457 | 84 | 3 | 0 | 45 | 327 | 8,316 | 10,232 |
| Balıkesir | 540 | 20 | 1 | 0 | 20 | 94 | 2,666 | 3,341 |
| Çanakkale | 228 | 18 | 1 | 0 | 9 | 66 | 1,365 | 1,688 |
| Edirne | 229 | 10 | 0 | 0 | 3 | 36 | 932 | 1,210 |
| Kırklareli | 155 | 10 | 0 | 0 | 5 | 42 | 660 | 872 |
| Tekirdağ | 305 | 25 | 1 | 0 | 8 | 90 | 2,693 | 3,121 |
| Aegean | 3,265 | 258 | 10 | 3 | 100 | 988 | 35,835 | 40,460 |
| Afyonkarahisar | 305 | 17 | 0 | 0 | 4 | 65 | 1,086 | 1,479 |
| Aydın | 598 | 36 | 1 | 0 | 10 | 112 | 2,462 | 3,219 |
| Denizli | 355 | 25 | 1 | 0 | 9 | 123 | 5,130 | 5,643 |
| İzmir | 937 | 118 | 5 | 1 | 41 | 360 | 19,307 | 20,768 |
| Kütahya | 102 | 9 | 0 | 0 | 3 | 54 | 814 | 983 |
| Manisa | 591 | 30 | 1 | 0 | 10 | 155 | 3,172 | 3,959 |
| Muğla | 263 | 19 | 1 | 3 | 21 | 84 | 3,128 | 3,519 |
| Uşak | 114 | 5 | 0 | 0 | 2 | 34 | 735 | 890 |
| East Marmara | 1,309 | 116 | 5 | 0 | 48 | 551 | 24,975 | 27,005 |
| Bilecik | 54 | 4 | 0 | 0 | 1 | 19 | 520 | 598 |
| Bolu | 112 | 6 | 0 | 0 | 3 | 30 | 613 | 764 |
| Bursa | 420 | 49 | 2 | 0 | 17 | 234 | 9,735 | 10,458 |
| Düzce | 75 | 7 | 0 | 0 | 4 | 43 | 599 | 728 |
| Eskişehir | 282 | 8 | 0 | 0 | 3 | 45 | 3,036 | 3,375 |
| Kocaeli (İzmit) | 128 | 18 | 1 | 0 | 7 | 87 | 7,940 | 8,181 |
| Sakarya (Adapazarı) | 208 | 23 | 1 | 0 | 10 | 81 | 1,926 | 2,248 |
| Yalova | 31 | 2 | 0 | 0 | 3 | 12 | 607 | 654 |
| West Anatolia | 2,069 | 129 | 5 | 0 | 48 | 572 | 50,205 | 53,027 |
| Ankara | 882 | 105 | 4 | 0 | 41 | 427 | 44,266 | 45,725 |
| Karaman | 126 | 3 | 0 | 0 | 1 | 13 | 444 | 587 |
| Konya | 1,060 | 21 | 1 | 0 | 6 | 132 | 5,495 | 6,716 |

| Regions and Provinces* | Specialized Loans | | | | | | Non-specialized Loans | Total |
|------------------------|-------------------|-------------|------------|----------|------------|--------------|-----------------------|---------------|
| | Agriculture | Real Estate | Vocational | Maritime | Tourism | Other | | |
| Mediterranean | 2,439 | 253 | 13 | 3 | 275 | 1,269 | 31,832 | 36,082 |
| Adana | 587 | 42 | 2 | 0 | 11 | 241 | 7,479 | 8,363 |
| Antalya | 662 | 81 | 3 | 2 | 233 | 419 | 13,054 | 14,456 |
| Burdur | 156 | 7 | 0 | 0 | 4 | 46 | 463 | 677 |
| Hatay (Antakya) | 185 | 49 | 2 | 0 | 8 | 166 | 3,576 | 3,986 |
| Isparta | 109 | 7 | 0 | 0 | 3 | 38 | 786 | 943 |
| İçel (Mersin) | 429 | 36 | 2 | 0 | 9 | 144 | 3,692 | 4,311 |
| Kahramanmaraş | 218 | 19 | 1 | 0 | 4 | 131 | 2,133 | 2,507 |
| Osmaniye | 92 | 12 | 1 | 0 | 3 | 83 | 649 | 840 |
| Mid-Anatolia | 1,934 | 66 | 2 | 0 | 20 | 385 | 7,087 | 9,494 |
| Aksaray | 289 | 6 | 0 | 0 | 2 | 40 | 574 | 912 |
| Kayseri | 378 | 11 | 0 | 0 | 2 | 62 | 3,559 | 4,012 |
| Kırıkkale | 114 | 5 | 0 | 0 | 1 | 29 | 346 | 494 |
| Kırşehir | 288 | 6 | 0 | 0 | 2 | 31 | 334 | 662 |
| Nevşehir | 145 | 10 | 0 | 0 | 5 | 42 | 564 | 766 |
| Niğde | 233 | 10 | 0 | 0 | 2 | 49 | 503 | 797 |
| Sivas | 223 | 8 | 0 | 0 | 3 | 42 | 766 | 1,042 |
| Yozgat | 264 | 11 | 0 | 0 | 3 | 90 | 441 | 810 |
| West Black Sea | 1,344 | 95 | 5 | 0 | 31 | 517 | 8,201 | 10,193 |
| Amasya | 153 | 6 | 0 | 0 | 2 | 43 | 525 | 730 |
| Bartın | 19 | 2 | 0 | 0 | 3 | 15 | 268 | 306 |
| Çankırı | 113 | 4 | 0 | 0 | 1 | 27 | 393 | 539 |
| Çorum | 239 | 10 | 0 | 0 | 2 | 57 | 1,215 | 1,524 |
| Karabük | 32 | 7 | 0 | 0 | 2 | 30 | 507 | 578 |
| Kastamonu | 187 | 10 | 0 | 0 | 3 | 58 | 525 | 784 |
| Samsun | 293 | 26 | 2 | 0 | 7 | 134 | 2,853 | 3,315 |
| Sinop | 44 | 7 | 0 | 0 | 3 | 34 | 291 | 380 |
| Tokat | 228 | 11 | 1 | 0 | 4 | 66 | 686 | 995 |
| Zonguldak | 37 | 10 | 0 | 0 | 5 | 53 | 937 | 1,042 |
| East Black Sea | 382 | 51 | 3 | 0 | 29 | 315 | 5,244 | 6,023 |
| Artvin | 44 | 7 | 0 | 0 | 4 | 32 | 290 | 377 |
| Giresun | 74 | 10 | 0 | 0 | 5 | 50 | 817 | 955 |
| Gümüşhane | 32 | 1 | 0 | 0 | 1 | 11 | 143 | 189 |
| Ordu | 131 | 14 | 1 | 0 | 6 | 104 | 1,119 | 1,374 |
| Rize | 24 | 6 | 0 | 0 | 5 | 32 | 782 | 848 |
| Trabzon | 78 | 13 | 0 | 0 | 9 | 86 | 2,093 | 2,280 |

| Regions and Provinces* | Specialized Loans | | | | | | Non-specialized Loans | Total |
|-------------------------------------|-------------------|--------------|------------|-----------|------------|--------------|-----------------------|----------------|
| | Agriculture | Real Estate | Vocational | Maritime | Tourism | Other | | |
| North East Anatolia | 607 | 25 | 1 | 0 | 9 | 101 | 2,627 | 3,371 |
| Ağrı | 46 | 3 | 0 | 0 | 1 | 15 | 339 | 404 |
| Ardahan | 90 | 1 | 0 | 0 | 0 | 4 | 82 | 178 |
| Bayburt | 30 | 1 | 0 | 0 | 1 | 6 | 72 | 110 |
| Erzincan | 96 | 3 | 0 | 0 | 1 | 13 | 266 | 378 |
| Erzurum | 157 | 11 | 1 | 0 | 5 | 45 | 1,408 | 1,626 |
| Iğdır | 46 | 1 | 0 | 0 | 0 | 6 | 195 | 248 |
| Kars | 141 | 5 | 0 | 0 | 1 | 13 | 265 | 426 |
| Middle East Anatolia | 598 | 42 | 2 | 0 | 15 | 217 | 3,793 | 4,667 |
| Bingöl | 26 | 1 | 0 | 0 | 0 | 5 | 363 | 395 |
| Bitlis | 78 | 4 | 0 | 0 | 1 | 24 | 221 | 328 |
| Elazığ | 109 | 12 | 1 | 0 | 3 | 51 | 910 | 1,085 |
| Hakkari | 19 | 2 | 0 | 0 | 1 | 9 | 170 | 200 |
| Malatya | 164 | 11 | 0 | 0 | 2 | 50 | 930 | 1,157 |
| Muş | 76 | 4 | 0 | 0 | 2 | 22 | 199 | 304 |
| Tunceli | 44 | 2 | 0 | 0 | 1 | 8 | 99 | 154 |
| Van | 84 | 7 | 0 | 0 | 4 | 48 | 901 | 1,044 |
| South-East Anatolia | 1,707 | 109 | 7 | 0 | 22 | 627 | 15,454 | 17,926 |
| Adıyaman | 129 | 12 | 1 | 0 | 3 | 111 | 547 | 803 |
| Batman | 88 | 2 | 1 | 0 | 1 | 13 | 503 | 608 |
| Diyarbakır | 387 | 35 | 1 | 0 | 5 | 69 | 2,118 | 2,615 |
| Gaziantep | 281 | 25 | 1 | 0 | 4 | 132 | 9,086 | 9,530 |
| Kilis | 29 | 2 | 0 | 0 | 0 | 6 | 120 | 158 |
| Mardin | 153 | 7 | 1 | 0 | 2 | 47 | 839 | 1,050 |
| Siirt | 64 | 3 | 0 | 0 | 1 | 14 | 326 | 408 |
| Şanlıurfa | 527 | 21 | 1 | 0 | 4 | 216 | 1,551 | 2,320 |
| Şırnak | 49 | 3 | 0 | 0 | 1 | 18 | 363 | 435 |
| İller Bankası A.Ş.** | 0 | 0 | 0 | 0 | 0 | 2,207 | 7 | 2,214 |
| Turkish Republic of Northern Cyprus | 2 | 0 | 0 | 0 | 6 | 0 | 912 | 920 |
| Foreign Countries | 0 | 0 | 0 | 0 | 0 | 0 | 19,142 | 19,142 |
| Total | 17,397 | 1,378 | 61 | 21 | 746 | 8,781 | 352,509 | 380,891 |

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

** İller Bankası A.Ş. has been given as a separate item because the amount of loans extended to the Municipalities has not been distributed by provinces.

Table 13 Classification of Loans, as of December 31, 2023

(USD Million)

| | Specialized Loans | | | | | | | Non-specialized Loans | Total* |
|---|-------------------|--------------|------------|-----------|------------|--------------|---------------|-----------------------|----------------|
| | Agriculture | Real Estate | Vocational | Maritime | Tourism | Other | Total | | |
| Sector Total | 17,397 | 1,378 | 61 | 21 | 746 | 8,781 | 28,382 | 352,509 | 380,891 |
| Deposit Banks | 17,397 | 1,378 | 61 | 14 | 488 | 6,183 | 25,519 | 326,596 | 352,115 |
| State-owned Banks | 16,491 | 1,378 | 61 | 14 | 488 | 6,183 | 24,614 | 135,041 | 159,655 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | 16,411 | 0 | 0 | 0 | 0 | 0 | 16,411 | 49,784 | 66,195 |
| Türkiye Halk Bankası A.Ş. | 81 | 1,378 | 61 | 14 | 488 | 6,183 | 8,203 | 34,327 | 42,530 |
| Türkiye Vakıflar Bankası T.A.O. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 50,930 | 50,930 |
| Privately-owned Banks | 83 | 0 | 0 | 0 | 0 | 0 | 83 | 108,833 | 108,916 |
| Akbank T.A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 28,853 | 28,853 |
| Anadolubank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 994 | 995 |
| Fibabanka A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,760 | 1,760 |
| Şekerbank T.A.Ş. | 83 | 0 | 0 | 0 | 0 | 0 | 83 | 1,334 | 1,417 |
| Turkish Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 44 | 44 |
| Türk Ekonomi Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,056 | 7,056 |
| Türk Ticaret Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Türkiye İş Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 38,976 | 38,976 |
| Yapı ve Kredi Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 29,816 | 29,816 |
| Banks Under Depo. Insurance Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 187 | 187 |
| Birleşik Fon Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 187 | 187 |

| | Specialized Loans | | | | | | | Non-specialized Loans | Total* |
|--|-------------------|-------------|------------|----------|------------|--------------|--------------|-----------------------|---------------|
| | Agriculture | Real Estate | Vocational | Maritime | Tourism | Other | Total | | |
| Foreign Banks | 822 | 0 | 0 | 0 | 0 | 0 | 822 | 82,536 | 83,358 |
| Alternatifbank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,097 | 1,097 |
| Arap Türk Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 112 | 112 |
| Bank Mellat | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12 | 12 |
| Bank of China Turkey A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 3 |
| Burgan Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,541 | 1,541 |
| Citibank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 425 | 425 |
| Denizbank A.Ş. | 818 | 0 | 0 | 0 | 0 | 0 | 818 | 15,461 | 16,279 |
| Deutsche Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 218 | 218 |
| Habib Bank Limited | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 7 |
| HSBC Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,605 | 1,605 |
| ICBC Turkey Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,169 | 1,169 |
| ING Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,543 | 2,543 |
| Intesa Sanpaolo S.p.A. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 222 | 222 |
| JPMorgan Chase Bank N.A. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MUFG Bank Turkey A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,154 | 1,154 |
| Odea Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,219 | 1,219 |
| QNB Finansbank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 19,960 | 19,960 |
| Rabobank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Société Générale (SA) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Turkland Bank A.Ş. | 4 | 0 | 0 | 0 | 0 | 0 | 4 | 307 | 311 |
| Türkiye Garanti Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 35,480 | 35,480 |
| Development and Investment Banks | 0 | 0 | 0 | 7 | 259 | 2,598 | 2,863 | 25,913 | 28,776 |
| Aktif Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 903 | 903 |
| Bank of America Yatırım Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BankPozitif Kredi ve Kalkınma Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 18 | 18 |
| D Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 57 | 57 |
| Destek Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 91 | 91 |
| Diler Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 6 |
| Golden Global Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 93 | 93 | 35 | 128 |
| GSD Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21 | 21 |
| İller Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 2,207 | 2,207 | 7 | 2,214 |
| İstanbul Takas ve Saklama Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 61 | 61 |
| Misyon Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Nurol Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 454 | 454 |
| Pasha Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 153 | 153 |
| Q Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16 | 16 |
| Standard Chartered Yatırım Bankası Türk A. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tera Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 | 10 |
| Türk Eximbank | 0 | 0 | 0 | 7 | 230 | 297 | 534 | 17,009 | 17,543 |
| Türkiye Kalkınma ve Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 28 | 1 | 30 | 2,800 | 2,830 |
| Türkiye Sınai Kalkınma Bankası A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,272 | 4,272 |

* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

Table 14 Capital Structure by Groups, as of December 31, 2023

(%)

| | Shares Offered to the Public | | | | | Shares Unoffered to the Public | | | | | | | | | |
|----------------------------------|------------------------------|-----------------------|--------------|-------------|----------------|--------------------------------|-----------------------|--------------|-------------|----------------|-----------------|-----------------------|--------------|-------------|----------------|
| | Paid-in Capital | Share holder's Equity | Total Assets | Total Loans | Total Deposits | Domestic | | | | | Foreign | | | | |
| | | | | | | Paid-in Capital | Share holder's Equity | Total Assets | Total Loans | Total Deposits | Paid-in Capital | Share holder's Equity | Total Assets | Total Loans | Total Deposits |
| Sector Total | 5.6 | 16.8 | 14.8 | 14.2 | 14.7 | 80.2 | 58.9 | 63.4 | 64.1 | 63.9 | 14.2 | 24.3 | 21.8 | 21.7 | 21.4 |
| Deposit Banks | 7.4 | 17.7 | 15.4 | 14.9 | 14.7 | 72.6 | 56.2 | 61.5 | 61.7 | 63.9 | 20.0 | 26.1 | 23.1 | 23.4 | 21.4 |
| State-owned Banks | 1.2 | 3.5 | 4.1 | 4.3 | 4.2 | 98.8 | 96.5 | 95.9 | 95.7 | 95.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Privately-owned Banks | 33.7 | 37.6 | 37.1 | 37.0 | 36.9 | 61.0 | 59.7 | 59.6 | 59.6 | 59.6 | 5.3 | 2.7 | 3.3 | 3.4 | 3.5 |
| Banks Under Depo. Insurance Fund | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Foreign Banks | 2.0 | 7.0 | 5.9 | 6.1 | 6.4 | 0.5 | 0.2 | 0.1 | 0.1 | 0.1 | 97.4 | 92.9 | 94.0 | 93.9 | 93.5 |
| Development and Investment Banks | 1.6 | 5.8 | 5.5 | 6.3 | - | 97.4 | 91.0 | 91.8 | 93.1 | - | 1.0 | 3.3 | 2.7 | 0.6 | - |

Annotations:

1. **Offered to the Public** : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
2. The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
3. **Domestic** : Indicates the percentage of shares owned by Turkish companies.
4. **Foreign** : Indicates the percentage of shares owned by foreign companies.
5. "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
6. Shares Offered to the Public + Domestic + Foreign = 100.0

Table 15 Share in Group and Share in Sector, as of December 31, 2023

(%)

| Banks | Share in Group | | | Share in Sector | | |
|--|----------------|--------------|----------------|-----------------|-------------|----------------|
| | Total Assets | Total Loans | Total Deposits | Total Assets | Total Loans | Total Deposits |
| Deposit Banks | 100.0 | 100.0 | 100.0 | 93.8 | 92.5 | 100.0 |
| State-owned Banks | 43.6 | 45.1 | 47.6 | 40.9 | 41.7 | 47.6 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | 18.9 | 18.7 | 20.6 | 17.7 | 17.3 | 20.6 |
| Türkiye Halk Bankası A.Ş. | 10.9 | 12.0 | 13.2 | 10.2 | 11.1 | 13.2 |
| Türkiye Vakıflar Bankası T.A.O. | 13.9 | 14.4 | 13.8 | 13.0 | 13.3 | 13.8 |
| Privately-owned Banks | 32.9 | 31.1 | 30.7 | 30.9 | 28.8 | 30.7 |
| Akbank T.A.Ş. | 8.9 | 8.2 | 8.6 | - | - | - |
| Anadolubank A.Ş. | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Fibabanka A.Ş. | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Şekerbank T.A.Ş. | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Turkish Bank A.Ş. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Türk Ekonomi Bankası A.Ş. | 2.0 | 2.0 | 2.0 | 1.9 | 1.8 | 2.0 |
| Türk Ticaret Bankası A.Ş. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Türkiye İş Bankası A.Ş. | 12.2 | 11.1 | 11.7 | 11.4 | 10.3 | 11.7 |
| Yapı ve Kredi Bankası A.Ş. | 8.6 | 8.6 | 7.3 | 8.1 | 7.9 | 7.3 |
| Tasarruf Mevduatı Sig. Fon. Devr. B. | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| Birleşik Fon Bankası A.Ş. | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| Foreign Banks | 23.4 | 23.8 | 21.7 | 21.9 | 22.0 | 21.7 |
| Alternatifbank A.Ş. | 0.3 | 0.3 | 0.2 | 0.3 | 0.3 | 0.2 |
| Arap Türk Bankası A.Ş. | 0.1 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 |
| Bank Mellat | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Bank of China Turkey A.Ş. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Burgan Bank A.Ş. | 0.4 | 0.4 | 0.3 | 0.4 | 0.4 | 0.3 |
| Citibank A.Ş. | 0.3 | 0.1 | 0.3 | 0.3 | 0.1 | 0.3 |
| Denizbank A.Ş. | 5.0 | 4.7 | 4.2 | 4.7 | 4.4 | 4.2 |
| Deutsche Bank A.Ş. | 0.1 | 0.1 | 0.0 | 0.1 | 0.1 | 0.0 |
| Habib Bank Limited | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| HSBC Bank A.Ş. | 0.7 | 0.4 | 0.8 | 0.7 | 0.4 | 0.8 |
| ICBC Turkey Bank A.Ş. | 0.5 | 0.3 | 0.3 | 0.5 | 0.3 | 0.3 |
| ING Bank A.Ş. | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 |
| Intesa Sanpaolo S.p.A. | 0.0 | 0.1 | 0.0 | 0.0 | 0.1 | 0.0 |
| JPMorgan Chase Bank N.A. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| MUFG Bank Turkey A.Ş. | 0.3 | 0.3 | 0.1 | 0.2 | 0.3 | 0.1 |
| Odea Bank A.Ş. | 0.4 | 0.4 | 0.4 | 0.4 | 0.3 | 0.4 |
| QNB Finansbank A.Ş. | 4.9 | 5.7 | 4.4 | 4.6 | 5.2 | 4.4 |
| Rabobank A.Ş. | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Société Générale (SA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Turkland Bank A.Ş. | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Türkiye Garanti Bankası A.Ş. | 9.6 | 10.1 | 9.7 | 9.0 | 9.3 | 9.7 |
| Development and Investment Banks | 100.0 | 100.0 | - | 6.2 | 7.5 | - |
| Aktif Yatırım Bankası A.Ş. | 5.6 | 3.1 | - | 0.4 | 0.2 | - |
| Bank of America Yatırım Bank A.Ş. | 0.5 | 0.0 | - | 0.0 | 0.0 | - |
| BankPozitif Kredi ve Kalkınma Bankası A.Ş. | 0.1 | 0.1 | - | 0.0 | 0.0 | - |
| D Yatırım Bankası A.Ş. | 0.2 | 0.2 | - | 0.0 | 0.0 | - |
| Destek Yatırım Bankası A.Ş. | 0.3 | 0.3 | - | 0.0 | 0.0 | - |
| Diler Yatırım Bankası A.Ş. | 0.0 | 0.0 | - | 0.0 | 0.0 | - |
| Golden Global Yatırım Bankası A.Ş. | 0.9 | 0.4 | - | 0.1 | 0.0 | - |
| GSD Yatırım Bankası A.Ş. | 0.1 | 0.1 | - | 0.0 | 0.0 | - |
| İller Bankası A.Ş. | 11.2 | 7.6 | - | 0.7 | 0.6 | - |
| İstanbul Takas ve Saklama Bankası A.Ş. | 9.1 | 0.2 | - | 0.6 | 0.0 | - |
| Misyon Yatırım Bankası A.Ş. | 0.0 | 0.0 | - | 0.0 | 0.0 | - |
| Nurol Yatırım Bankası A.Ş. | 2.3 | 1.6 | - | 0.1 | 0.1 | - |
| Pasha Yatırım Bankası A.Ş. | 0.7 | 0.5 | - | 0.0 | 0.0 | - |
| Q Yatırım Bankası A.Ş. | 0.1 | 0.1 | - | 0.0 | 0.0 | - |
| Standard Chartered Yatırım Bankası Türk A.Ş. | 0.0 | 0.0 | - | 0.0 | 0.0 | - |
| Tera Yatırım Bankası A.Ş. | 0.0 | 0.0 | - | 0.0 | 0.0 | - |
| Türk Eximbank | 45.4 | 60.6 | - | 2.8 | 4.5 | - |
| Türkiye Kalkınma ve Yatırım Bankası A.Ş. | 10.1 | 9.9 | - | 0.6 | 0.7 | - |
| Türkiye Sınai Kalkınma Bankası A.Ş. | 13.2 | 15.2 | - | 0.8 | 1.1 | - |

Table 16 Bank Employees by Gender and Education, as of December 31, 2023

| Banks | Primary School | | | High School | | | Undergraduate | | | Postgraduate | | | Total | | |
|---|----------------|------------|------------|---------------|--------------|---------------|---------------|---------------|----------------|--------------|--------------|---------------|---------------|---------------|----------------|
| | Male | Female | Total | Male | Female | Total | Male | Female | Total | Male | Female | Total | Male | Female | Total |
| Sector Total | 399 | 238 | 637 | 14,951 | 6,411 | 21,362 | 68,671 | 80,090 | 148,761 | 9,184 | 9,163 | 18,347 | 93,205 | 95,902 | 189,107 |
| Deposit Banks | 324 | 229 | 553 | 14,643 | 6,322 | 20,965 | 66,236 | 78,467 | 144,703 | 8,108 | 8,461 | 16,569 | 89,311 | 93,479 | 182,790 |
| State-owned Banks | 74 | 0 | 74 | 5,384 | 852 | 6,236 | 27,152 | 25,138 | 52,290 | 3,485 | 3,301 | 6,786 | 36,095 | 29,291 | 65,386 |
| Türkiye Cumhuriyeti Ziraat Bankası A.Ş. | 44 | 0 | 44 | 3,177 | 324 | 3,501 | 11,257 | 8,740 | 19,997 | 1,288 | 1,074 | 2,362 | 15,766 | 10,138 | 25,904 |
| Türkiye Halk Bankası A.Ş. | 22 | 0 | 22 | 2,016 | 421 | 2,437 | 8,946 | 9,165 | 18,111 | 881 | 768 | 1,649 | 11,865 | 10,354 | 22,219 |
| Türkiye Vakıflar Bankası T.A.O. | 8 | 0 | 8 | 191 | 107 | 298 | 6,949 | 7,233 | 14,182 | 1,316 | 1,459 | 2,775 | 8,464 | 8,799 | 17,263 |
| Privately-owned Banks | 55 | 6 | 61 | 3,422 | 1,006 | 4,428 | 23,886 | 30,986 | 54,872 | 2,551 | 2,788 | 5,339 | 29,914 | 34,786 | 64,700 |
| Akbank T.A.Ş. | 4 | 0 | 4 | 246 | 77 | 323 | 5,166 | 5,906 | 11,072 | 715 | 750 | 1,465 | 6,131 | 6,733 | 12,864 |
| Anadolubank A.Ş. | 6 | 2 | 8 | 194 | 32 | 226 | 583 | 594 | 1,177 | 78 | 58 | 136 | 861 | 686 | 1,547 |
| Fibabanka A.Ş. | 6 | 1 | 7 | 133 | 58 | 191 | 688 | 813 | 1,501 | 132 | 109 | 241 | 959 | 981 | 1,940 |
| Şekerbank T.A.Ş. | 2 | 0 | 2 | 103 | 65 | 168 | 1,524 | 1,832 | 3,356 | 82 | 95 | 177 | 1,711 | 1,992 | 3,703 |
| Turkish Bank A.Ş. | 0 | 0 | 0 | 12 | 8 | 20 | 38 | 39 | 77 | 7 | 7 | 14 | 57 | 54 | 111 |
| Türk Ekonomi Bankası A.Ş. | 8 | 1 | 9 | 415 | 246 | 661 | 2,897 | 4,063 | 6,960 | 349 | 354 | 703 | 3,669 | 4,664 | 8,333 |
| Türk Ticaret Bankası A.Ş. | 2 | 0 | 2 | 0 | 1 | 1 | 6 | 13 | 19 | 3 | 1 | 4 | 11 | 15 | 26 |
| Türkiye İş Bankası A.Ş. | 16 | 1 | 17 | 1,869 | 251 | 2,120 | 8,443 | 9,444 | 17,887 | 532 | 611 | 1,143 | 10,860 | 10,307 | 21,167 |
| Yapı ve Kredi Bankası A.Ş. | 11 | 1 | 12 | 450 | 268 | 718 | 4,541 | 8,282 | 12,823 | 653 | 803 | 1,456 | 5,655 | 9,354 | 15,009 |
| Banks Under Depo. Insurance Fund | 3 | 2 | 5 | 51 | 10 | 61 | 60 | 81 | 141 | 9 | 14 | 23 | 123 | 107 | 230 |
| Birleşik Fon Bankası A.Ş. | 3 | 2 | 5 | 51 | 10 | 61 | 60 | 81 | 141 | 9 | 14 | 23 | 123 | 107 | 230 |

| Banks | Primary School | | | High School | | | Undergraduate | | | Postgraduate | | | Total | | |
|--|----------------|------------|------------|--------------|--------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|---------------|---------------|---------------|
| | Male | Female | Total | Male | Female | Total | Male | Female | Total | Male | Female | Total | Male | Female | Total |
| Foreign Banks | 192 | 221 | 413 | 5,786 | 4,454 | 10,240 | 15,138 | 22,262 | 37,400 | 2,063 | 2,358 | 4,421 | 23,179 | 29,295 | 52,474 |
| Alternatifbank A.Ş. | 7 | 1 | 8 | 70 | 52 | 122 | 239 | 309 | 548 | 50 | 68 | 118 | 366 | 430 | 796 |
| Arap Türk Bankası A.Ş. | 9 | 0 | 9 | 43 | 9 | 52 | 92 | 68 | 160 | 20 | 17 | 37 | 164 | 94 | 258 |
| Bank Mellat | 3 | 0 | 3 | 7 | 1 | 8 | 20 | 4 | 24 | 4 | 1 | 5 | 34 | 6 | 40 |
| Bank of China Turkey A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 15 | 13 | 28 | 10 | 6 | 16 | 25 | 19 | 44 |
| Burgan Bank A.Ş. | 3 | 0 | 3 | 52 | 33 | 85 | 421 | 456 | 877 | 79 | 60 | 139 | 555 | 549 | 1,104 |
| Citibank A.Ş. | 0 | 0 | 0 | 27 | 8 | 35 | 145 | 136 | 281 | 32 | 41 | 73 | 204 | 185 | 389 |
| Denizbank A.Ş. | 105 | 212 | 317 | 2,177 | 2,281 | 4,458 | 3,142 | 4,150 | 7,292 | 307 | 346 | 653 | 5,731 | 6,989 | 12,720 |
| Deutsche Bank A.Ş. | 2 | 0 | 2 | 4 | 1 | 5 | 34 | 51 | 85 | 12 | 14 | 26 | 52 | 66 | 118 |
| Habib Bank Limited | 1 | 0 | 1 | 2 | 0 | 2 | 11 | 7 | 18 | 0 | 1 | 1 | 14 | 8 | 22 |
| HSBC Bank A.Ş. | 4 | 0 | 4 | 91 | 60 | 151 | 415 | 802 | 1,217 | 81 | 70 | 151 | 591 | 932 | 1,523 |
| ICBC Turkey Bank A.Ş. | 4 | 0 | 4 | 48 | 13 | 61 | 245 | 310 | 555 | 51 | 52 | 103 | 348 | 375 | 723 |
| ING Bank A.Ş. | 4 | 0 | 4 | 94 | 27 | 121 | 692 | 1,147 | 1,839 | 129 | 143 | 272 | 919 | 1,317 | 2,236 |
| Intesa Sanpaolo S.p.A. | 0 | 0 | 0 | 1 | 0 | 1 | 7 | 12 | 19 | 6 | 6 | 12 | 14 | 18 | 32 |
| JPMorgan Chase Bank N.A. | 3 | 1 | 4 | 1 | 2 | 3 | 23 | 19 | 42 | 6 | 8 | 14 | 33 | 30 | 63 |
| MUFG Bank Turkey A.Ş. | 0 | 0 | 0 | 4 | 0 | 4 | 25 | 33 | 58 | 12 | 10 | 22 | 41 | 43 | 84 |
| Odea Bank A.Ş. | 3 | 0 | 3 | 32 | 11 | 43 | 421 | 663 | 1,084 | 79 | 75 | 154 | 535 | 749 | 1,284 |
| QNB Finansbank A.Ş. | 30 | 4 | 34 | 1,706 | 1,627 | 3,333 | 2,715 | 4,809 | 7,524 | 383 | 473 | 856 | 4,834 | 6,913 | 11,747 |
| Rabobank A.Ş. | 0 | 0 | 0 | 1 | 0 | 1 | 7 | 3 | 10 | 10 | 6 | 16 | 18 | 9 | 27 |
| Société Générale (SA) | 3 | 0 | 3 | 3 | 1 | 4 | 9 | 10 | 19 | 4 | 1 | 5 | 19 | 12 | 31 |
| Türklend Bank A.Ş. | 2 | 0 | 2 | 31 | 12 | 43 | 88 | 100 | 188 | 19 | 16 | 35 | 140 | 128 | 268 |
| Türkiye Garanti Bankası A.Ş. | 9 | 3 | 12 | 1,392 | 316 | 1,708 | 6,372 | 9,160 | 15,532 | 769 | 944 | 1,713 | 8,542 | 10,423 | 18,965 |
| Development and Investment Banks | 75 | 9 | 84 | 308 | 89 | 397 | 2,435 | 1,623 | 4,058 | 1,076 | 702 | 1,778 | 3,894 | 2,423 | 6,317 |
| Aktif Yatırım Bankası A.Ş. | 1 | 0 | 1 | 44 | 15 | 59 | 252 | 284 | 536 | 45 | 42 | 87 | 342 | 341 | 683 |
| Bank of America Yatırım Bank A.Ş. | 0 | 0 | 0 | 0 | 0 | 0 | 12 | 11 | 23 | 10 | 7 | 17 | 22 | 18 | 40 |
| BankPozitif Kredi ve Kalkınma Bankası A.Ş. | 1 | 0 | 1 | 3 | 0 | 3 | 20 | 20 | 40 | 8 | 4 | 12 | 32 | 24 | 56 |
| D Yatırım Bankası A.Ş. | 1 | 0 | 1 | 4 | 1 | 5 | 24 | 20 | 44 | 8 | 9 | 17 | 37 | 30 | 67 |
| Destek Yatırım Bankası A.Ş. | 0 | 0 | 0 | 5 | 1 | 6 | 29 | 26 | 55 | 7 | 4 | 11 | 41 | 31 | 72 |
| Diler Yatırım Bankası A.Ş. | 0 | 0 | 0 | 1 | 0 | 1 | 3 | 12 | 15 | 2 | 0 | 2 | 6 | 12 | 18 |
| Golden Global Yatırım Bankası A.Ş. | 1 | 0 | 1 | 5 | 3 | 8 | 31 | 25 | 56 | 16 | 8 | 24 | 53 | 36 | 89 |
| GSD Yatırım Bankası A.Ş. | 0 | 0 | 0 | 2 | 0 | 2 | 21 | 14 | 35 | 2 | 0 | 2 | 25 | 14 | 39 |
| İller Bankası A.Ş. | 53 | 2 | 55 | 141 | 25 | 166 | 1,247 | 601 | 1,848 | 486 | 304 | 790 | 1,927 | 932 | 2,859 |
| İstanbul Takas ve Saklama Bankası A.Ş. | 1 | 0 | 1 | 24 | 10 | 34 | 144 | 120 | 264 | 69 | 35 | 104 | 238 | 165 | 403 |
| Misyon Yatırım Bankası A.Ş. | 0 | 1 | 1 | 5 | 3 | 8 | 46 | 21 | 67 | 38 | 9 | 47 | 89 | 34 | 123 |
| Nurol Yatırım Bankası A.Ş. | 1 | 2 | 3 | 8 | 2 | 10 | 41 | 44 | 85 | 8 | 10 | 18 | 58 | 58 | 116 |
| Pasha Yatırım Bankası A.Ş. | 0 | 0 | 0 | 0 | 3 | 3 | 15 | 16 | 31 | 10 | 10 | 20 | 25 | 29 | 54 |
| Q Yatırım Bankası A.Ş. | 0 | 0 | 0 | 1 | 1 | 2 | 19 | 20 | 39 | 5 | 4 | 9 | 25 | 25 | 50 |
| Standard Chartered Yatırım Bankası Türk A.Ş. | 2 | 1 | 3 | 2 | 1 | 3 | 5 | 10 | 15 | 4 | 4 | 8 | 13 | 16 | 29 |
| Tera Yatırım Bankası A.Ş. | 0 | 1 | 1 | 2 | 1 | 3 | 13 | 9 | 22 | 5 | 3 | 8 | 20 | 14 | 34 |
| Türk Eximbank | 8 | 0 | 8 | 25 | 12 | 37 | 239 | 132 | 371 | 244 | 142 | 386 | 516 | 286 | 802 |
| Türkiye Kalkınma ve Yatırım Bankası A.Ş. | 2 | 1 | 3 | 13 | 3 | 16 | 125 | 96 | 221 | 55 | 36 | 91 | 195 | 136 | 331 |
| Türkiye Sınai Kalkınma Bankası A.Ş. | 4 | 1 | 5 | 23 | 8 | 31 | 149 | 142 | 291 | 54 | 71 | 125 | 230 | 222 | 452 |

Table 17 Bank Employees by Geographical Regions and Provinces, as of December 31, 2023

| Regions and Provinces | No. of Employees | Regions and Provinces | No. of Employees | Regions and Provinces | No. of Employees |
|-----------------------|------------------|-----------------------|------------------|--|------------------|
| İstanbul | 82,808 | Mediterranean | 15,134 | North East Anatolia | 3,022 |
| West Marmara | 5,628 | Adana | 3,550 | Ağrı | 258 |
| Balıkesir | 1,900 | Antalya | 5,341 | Ardahan | 119 |
| Çanakkale | 881 | Burdur | 372 | Bayburt | 88 |
| Edirne | 703 | Hatay (Antakya) | 1,353 | Erzincan | 291 |
| Kırklareli | 542 | Isparta | 630 | Erzurum | 1,823 |
| Tekirdağ | 1,602 | İçel (Mersin) | 2,345 | İğdır | 174 |
| Aegean | 19,616 | Kahramanmaraş | 1,147 | Kars | 269 |
| Afyonkarahisar | 902 | Osmaniye | 396 | Middle East Anatolia | 3,030 |
| Aydın | 1,831 | Mid-Anatolia | 5,832 | Bingöl | 175 |
| Denizli | 1,899 | Aksaray | 397 | Bitlis | 221 |
| İzmir | 10,090 | Kayseri | 2,099 | Elazığ | 700 |
| Kütahya | 534 | Kırıkkale | 313 | Hakkari | 148 |
| Manisa | 1,765 | Kırşehir | 299 | Malatya | 741 |
| Muğla | 2,075 | Nevşehir | 409 | Muş | 180 |
| Uşak | 520 | Niğde | 346 | Tunceli | 131 |
| East Marmara | 15,386 | Sivas | 1,460 | Van | 734 |
| Bilecik | 277 | Yozgat | 509 | South-East Anatolia | 6,685 |
| Bolu | 459 | West Anatolia | 20,190 | Adıyaman | 430 |
| Bursa | 4,804 | Ankara | 17,118 | Batman | 330 |
| Düzce | 412 | Karaman | 292 | Diyarbakır | 1,504 |
| Eskişehir | 1,637 | Konya | 2,780 | Gaziantep | 2,396 |
| Kocaeli (İzmit) | 6,309 | West Black Sea | 6,992 | Kilis | 91 |
| Sakarya (Adapazarı) | 1,175 | Amasya | 443 | Mardin | 507 |
| Yalova | 313 | Bartın | 221 | Siirt | 170 |
| East Black Sea | 3,931 | Çankırı | 269 | Şanlıurfa | 1,011 |
| Artvin | 316 | Çorum | 745 | Şırnak | 246 |
| Giresun | 607 | Karabük | 337 | Turkish Republic of Northern Cyprus | 572 |
| Gümüşhane | 165 | Kastamonu | 587 | Foreign Countries | 281 |
| Ordu | 858 | Samsun | 2,635 | | |
| Rize | 469 | Sinop | 310 | | |
| Trabzon | 1,516 | Tokat | 633 | | |
| | | Zonguldak | 812 | Total | 189,107 |

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 18 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2023

| Regions and Provinces* | No. of ATM | No. of POS | No. of Merchants | Regions and Provinces* | No. of ATM | No. of POS | No. of Merchants | Regions and Provinces* | No. of ATM | No. of POS | No. of Merchants |
|------------------------|---------------|------------------|------------------|------------------------|--------------|----------------|------------------|-------------------------------------|---------------|------------------|------------------|
| İstanbul | 11,968 | 2,492,330 | 2,481,810 | Mediterranean | 5,553 | 390,848 | 437,456 | North East Anatolia | 762 | 45,238 | 54,688 |
| West Marmara | 2,503 | 138,831 | 172,625 | Adana | 1,009 | 80,763 | 88,277 | Ağrı | 105 | 6,676 | 7,971 |
| Balıkesir | 807 | 47,823 | 61,395 | Antalya | 2,291 | 152,798 | 165,286 | Ardahan | 39 | 1,800 | 2,637 |
| Çanakkale | 393 | 23,361 | 30,139 | Burdur | 139 | 8,827 | 11,625 | Bayburt | 29 | 1,899 | 2,386 |
| Edirne | 357 | 15,714 | 18,897 | Hatay (Antakya) | 479 | 34,470 | 39,536 | Erzincan | 120 | 6,235 | 7,847 |
| Kırklareli | 250 | 13,046 | 16,286 | Isparta | 246 | 14,037 | 17,760 | Erzurum | 312 | 18,911 | 22,092 |
| Tekirdağ | 696 | 38,887 | 45,908 | İçel (Mersin) | 857 | 65,616 | 74,960 | İğdır | 54 | 4,099 | 4,684 |
| Aegean | 7,312 | 642,861 | 744,435 | Kahramanmaraş | 343 | 21,076 | 24,632 | Kars | 103 | 5,618 | 7,071 |
| Afyonkarahisar | 345 | 20,987 | 25,109 | Osmaniye | 189 | 13,261 | 15,380 | Middle East Anatolia | 1,126 | 76,499 | 85,613 |
| Aydın | 792 | 48,368 | 56,075 | Mid-Anatolia | 1,790 | 125,557 | 147,363 | Bingöl | 79 | 4,389 | 5,261 |
| Denizli | 567 | 43,883 | 52,007 | Aksaray | 155 | 10,950 | 12,964 | Bitlis | 88 | 5,362 | 6,389 |
| İzmir | 3,116 | 394,286 | 446,068 | Kayseri | 667 | 47,430 | 55,282 | Elazığ | 219 | 16,106 | 18,182 |
| Kütahya | 261 | 16,549 | 20,221 | Kırıkkale | 131 | 8,740 | 9,236 | Hakkari | 77 | 4,146 | 4,254 |
| Manisa | 781 | 43,254 | 52,310 | Kırşehir | 98 | 6,590 | 8,251 | Malatya | 263 | 18,195 | 21,231 |
| Muğla | 1,255 | 62,067 | 77,312 | Nevşehir | 182 | 12,857 | 15,176 | Muş | 74 | 5,298 | 6,263 |
| Uşak | 195 | 13,467 | 15,333 | Niğde | 128 | 9,890 | 11,394 | Tunceli | 43 | 2,130 | 2,607 |
| East Marmara | 5,266 | 387,012 | 436,730 | Sivas | 267 | 18,337 | 21,844 | Van | 283 | 20,874 | 21,426 |
| Bilecik | 128 | 6,324 | 8,196 | Yozgat | 162 | 10,763 | 13,216 | South-East Anatolia | 2,227 | 173,409 | 180,387 |
| Bolu | 186 | 10,678 | 13,963 | West Anatolia | 4,896 | 465,612 | 539,244 | Adıyaman | 144 | 11,586 | 12,770 |
| Bursa | 2,033 | 115,557 | 134,055 | Ankara | 3,978 | 379,668 | 442,319 | Batman | 137 | 12,429 | 11,637 |
| Düzce | 198 | 12,338 | 15,858 | Karaman | 104 | 7,910 | 9,415 | Diyarbakır | 428 | 30,979 | 32,856 |
| Eskişehir | 653 | 28,818 | 36,017 | Konya | 814 | 78,033 | 87,510 | Gaziantep | 709 | 54,330 | 58,335 |
| Kocaeli (İzmit) | 1,296 | 167,588 | 172,494 | West Black Sea | 2,267 | 149,371 | 185,900 | Kilis | 50 | 3,889 | 4,225 |
| Sakarya (Adapazarı) | 579 | 36,112 | 44,450 | Amasya | 170 | 12,575 | 14,735 | Mardin | 175 | 18,229 | 18,551 |
| Yalova | 193 | 9,596 | 11,697 | Bartın | 104 | 6,434 | 8,289 | Siirt | 80 | 5,242 | 5,253 |
| East Black Sea | 1,417 | 92,456 | 117,141 | Çankırı | 94 | 5,152 | 6,090 | Şanlıurfa | 412 | 29,607 | 30,168 |
| Artvin | 128 | 6,530 | 8,956 | Çorum | 247 | 17,847 | 22,454 | Şırnak | 92 | 7,118 | 6,592 |
| Giresun | 234 | 14,154 | 19,042 | Karabük | 156 | 7,552 | 9,843 | Turkish Republic of Northern Cyprus | 320 | 21,034 | 14,902 |
| Gümüşhane | 60 | 3,479 | 4,512 | Kastamonu | 187 | 12,647 | 15,890 | Foreign Countries | 10 | 335 | 216 |
| Ordu | 320 | 22,898 | 28,948 | Samsun | 656 | 44,744 | 55,625 | | | | |
| Rize | 222 | 12,470 | 15,443 | Sinop | 103 | 6,684 | 8,847 | | | | |
| Trabzon | 453 | 32,924 | 40,240 | Tokat | 237 | 17,343 | 20,926 | | | | |
| | | | | Zonguldak | 313 | 18,394 | 23,201 | Total | 47,417 | 5,201,393 | 5,598,510 |

* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

Table 19 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2023

| Banks | Field of Activity | Date of Establis | Date of Particip. | Chairman of the Board | General Manager | Address | Phone | Fax |
|--|-------------------|------------------|-------------------|---------------------------|-------------------|--|-----------------|----------------------|
| Akbank T.A.Ş. | | | | | | | | |
| Akbank AG (AC) | Banking | 2006 | 2006 | S.Hakan Binbaşgil | Mehmet Tugal | Alfred-Herrhausen-Allee 3-5, 65760 Eschbor Germany | 49-69-29717100 | 49-69-29717104 |
| Aktif Yatırım Bankası A.Ş. | | | | | | | | |
| Kazakhstan Ijara Company | Leasing | 2012 | 2012 | Khaled Mohammed Al Aboodi | Yusuf Karşı | Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan | 7-727-2281818 | 7-727-2281818 |
| Anadolubank A.Ş. | | | | | | | | |
| Anadolubank Nederland B.V. (AC) | Banking | 2006 | 2007 | Albert Johannes Smith | Nedim Sabah | Officia 1 De Boelelaan 7 1083 HJ Amsterdam, The Netherlands | 31-20-5171900 | 31-20-5171909 - 1911 |
| Denizbank A.Ş. | | | | | | | | |
| CJSC Deniz Bank Moscow (AC) | Banking | 1998 | 2003 | Hakan Ateş | Oğuz Yalçın | 2nd Zvenigorodskaya Str. No 13/42 6th Floor 123022 Moscow Russian Federation | 7-495-7251020 | 7-495-7251025 |
| Denizbank AG (AC) | Banking | 1996 | 2002 | Hakan Ateş | Hayri Cansever | Thomas Klestil Platz 1 A 1030 Vienna Austria | 43-1-5051052020 | 43-1-5051052029 |
| ING Bank A.Ş. | | | | | | | | |
| ING European Financial Services Plc. (AC) | Finance | 1994 | 1994 | John T. Mc Carthy | Süheyla De Roiste | Block 4, Dundrum Town Centre Sandyford Road, Dundrum, Dublin 16 Ireland | 353-1-6384083 | 353-1-6384080 |
| Şekerbank T.A.Ş. | | | | | | | | |
| Şekerbank International Banking Unit Ltd. (AC) | Banking | 1994 | 1994 | Hasan Basri Gökten | Ayhan Akgönül | Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C. | 392-2289134 | 392-2289109 |
| Şekerbank Kıbrıs Ltd. (AC) | Banking | 1996 | 1996 | Hasan Basri Gökten | Serhan Tuğyan | Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C. | 392-2280677 | 392-2280670 |

| Banks | Field of Activity | Date of Establis | Date of Particip. | Chairman of the Board | General Manager | Address | Phone | Fax |
|---|-----------------------|------------------|-------------------|-----------------------|--|---|-------------------------|----------------|
| T.C. Ziraat Bankası A.Ş. | | | | | | | | |
| Azer Türk Bank ASC | Banking | 1995 | 1995 | Ruslan Əlixanov | Orxan Huseynov | C.Memmedkuluzade Küc.85 192/193 Baku Azerbaijan Republic | 994-12-4041445-49-51-54 | 994-12-5991008 |
| JSC Ziraat Bank Georgia (AC) | Banking | 2017 | 2017 | Harun Özmen | Ömer Aydın | Sanapiro Street No 6 PO Box 0105 Tbilisi Georgia | 995-322-943704 | - |
| Kazakhstan Ziraat International Bank (AC) | Banking | 1993 | 1993 | Süleyman Yalçın | Murat Alkan | Nauryzbay Batyr Str., No. 17A, 3rd Floor, A05F8G3 Almaty Kazakhstan | 7-727-2441993 | - |
| Turkmen Turkish Joint Stock Commercial Bank | Banking | 1993 | 1993 | Sahimurat Aganiyazov | Ercan Durmuş | Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan | 993-12-938359 | 993-12-938347 |
| ZiraatBank BH D.D.(AC) | Banking | 1996 | 1996 | Mehmet Şükrü Taşcı | Bülent Suer | Ul. Zmaja od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina | 387-33-955075 | 387-33-525712 |
| Ziraat Bank Azerbaycan ASC (AC) | Banking | 2014 | 2014 | Himmet Aksoy | Selçuk Demir | Yasamal Royonu, Hasan Bey Zerdabi 191 AZ1122 Baku Azerbaijan Republic | 994-12-5055616 | - |
| Ziraat Bank International AG (AC) | Banking | 2001 | 2001 | Yüksel Cesur | Mustafa Behçet Vargören Murat Gündoğdu | Myliusstrasse 14 60323 Frankfurt Am Main Germany | 49-69-298050 | 49-69-280122 |
| Ziraat Bank Montenegro AD (AC) | Banking | 2015 | 2015 | Serpil Günal | Fatih Yılmaz | Ulica Slobode 84, 81000 Podgorica Montenegro | 382-20442200 | - |
| Ziraat Bank (Moscow) JSC (AC) | Banking | 1993 | 1993 | Ferhat Pişmaf | Nurullah Bakır | Mosalarko Plaza One Marksistkaya 109147 Moscow Russian Federation | 7-495-2326737 | 7-495-2326736 |
| Ziraat Bank Uzbekistan JSC (BO) | Banking | 1993 | 1993 | Ahmet Acar | Volkan Güldürmez | Zviad Gamsakhurdia Embankment N100 Tbilisi Georgia | 998-78-1476767 | - |
| Türkiye Garanti Bankası A.Ş. | | | | | | | | |
| G Netherlands BV (AC) | Financial Institution | 2007 | 2010 | Avni Aydın Düren | - | Keizersgracht 569, 1017 DR Amsterdam The Netherlands | 31-20-5539700 | - |
| Garanti Bank International NV. (AC) | Banking | 1990 | 1990 | Recep Baştuğ | Suat Erhan Zeyneloğlu | Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands | 31-20-5539700 | - |
| Garanti Holding B.V. (AC) | Financial Institution | 2007 | 2010 | Avni Aydın Düren | - | Keizersgracht 569 1017 DR Amsterdam The Netherlands | 31-20-5539700 | - |

| Banks | Field of Activity | Date of Establis | Date of Particip. | Chairman of the Board | General Manager | Address | Phone | Fax |
|------------------------------------|-----------------------|------------------|-------------------|------------------------|----------------------|---|--------------------------------|------------------|
| Garanti Bank SA (AC) | Banking | 2009 | 2010 | Recep Bařtuğ | Mustafa Tiftikçioğlu | Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, Distict 2, Bucharest, 020331, Romania | 40-21-2089260 | 40-21-2089286 |
| Motoractive IFN SA (AC) | Leasing | 1998 | 2010 | Mustafa Tiftikçioğlu | - | Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania | 40-21-3878000 | 40-21-3878001 |
| Ralfi IFN SA (AC) | Financing Institution | 1997 | 2010 | Mustafa Tiftikçioğlu | - | Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania | 40-21-3878700 | 40-21-3878001 |
| Türkiye Halk Bankası A.Ş. | | | | | | | | |
| Demir - Halk Bank (Nederland) N.V. | Banking | 1992 | 1992 | Frederik-Jan Umbgrove | Okan Balköse | Weena 780, 3014 DA Rotterdam, The Netherlands | 31-10-4369151 | 31-10-4369252 |
| Halk Banka A.D. Skopje (AC) | Banking | 1993 | 2011 | Osman Arslan | Bilal Sucubaşı | Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje Macedonia | 389-02-3240 800 | - |
| Halkbank A.D. Beograd (AC) | Banking | 1956 | 2015 | Osman Arslan | Aziz Arslan | Bulevar Milutina Milankovica 9e Belgrade Serbia | 381-011-2041800 | - |
| Halk Osiguruvanje A.D. Skopje (BO) | Insurance | 2007 | 2019 | Cüneyt EYİN | Ilo Ristovski | St. Majka Tereza No.1 Entrance 2, Center 1 1000 Skopje Macedonia | 389-02-311 85 60 | 389-02-321 57 80 |
| Türkiye İş Bankası A.Ş. | | | | | | | | |
| Isbank AG (AC) | Banking | 1992 | 1992 | Hakan Aran | Gamze Yalçın | İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany | 49-69-29901199 | 49-69-29901116 |
| JSC Isbank (AC) | Banking | 1994 | 2011 | Can Yücel | Recep Haki | 13D Nametkina Str. 117420 Moscow Russian Federation | 7-495-2321234 7-495-9611177 | 7-495-2322871 |
| JSC Isbank Georgia (AC) | Banking | 2015 | 2015 | Olgun Tufan Kurbanoglu | Hüseyin Emre Yılmaz | I. Chavchavadzeave. No. 72a, 10th Floor 0162 Vake Plaza Business Centre Tbilisi | 995-32-2442244 | 995-32-2310516 |
| Maxis Investments Ltd. | Brokerage Firm | 2005 | 2005 | Riza İhsan Kutlusoy | Yiğit Arıkök | One Bartholomew Lane London EC2N 2AX London United Kingdom | 44-02077263310 | - |

| Banks | Field of Activity | Date of Establis | Date of Particip. | Chairman of the Board | General Manager | Address | Phone | Fax |
|--|-------------------|------------------|-------------------|-----------------------|-----------------|--|----------------------------|-----------------|
| Türkiye Vakıflar Bankası T.A.O. | | | | | | | | |
| Kıbrıs Vakıflar Bankası Ltd. | Banking | 1982 | 1989 | Ahmet Özorun | M. Cengiz Erçağ | 66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C. | 392-6006020 392-2283463 | 392-2283716 |
| Vakıfbank International A.G.(AC) | Banking | 1999 | 1999 | Ferkan Merdan | Taner Ayhan | Prinz Eugen Strasse 8-10 1040 Wien Austria | 43-1-5123520 | 43-1-5123520199 |
| Yapı ve Kredi Bankası A.Ş. | | | | | | | | |
| Banque De Commerce Et De Placements S.A. | Banking | 1963 | 1996 | Alain Bruno Levy | Naci Sığın | 1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland | 41-22-9091919 | 41-22-9091900 |
| Stichting Custody Services YKB (AC) | Custody Services | 2001 | 2001 | - | - | Rembrant Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands | 31-20-3445555 | 31-20-6631331 |
| Yapı Kredi Bank Azerbaijan Closed Joint Stock Company (AC) | Banking | 1998 | 1998 | Gökhan Erün | Rinaldo Minuti | Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta | 356-224 77 222 | 356-2137 4560 |
| Yapı Kredi Bank Nederland N.V. (AC) | Banking | 2001 | 2001 | Gökhan Erün | Gül Pınar Salcı | Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic | 31-20-3445555 | 31-20-6631331 |
| Yapı Kredi Holding BV. (AC) | Finance | 1999 | 1999 | Gökhan Erün | - | Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands | 31-20-3445555 | 31-20-6631331 |

AC : Affiliated Company

Table 20 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2023

| Country | City | Banks | Address | Phone | Fax |
|----------------------------|-----------|------------------------------|---|----------------------------------|-----------------|
| Bulgaria | Burgas | T.C.Ziraat Bankası (B) | Graf Ignatiev Str. No 15, 8000 Burgas Bulgaria | 359-56-700279 | - |
| | Kardzhali | T.C.Ziraat Bankası (B) | 2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria | 359-361-54650-58 | 359-36-154659 |
| | Plovdiv | T.C.Ziraat Bankası (B) | 4 Tsabribrod 4000 Plovdiv Bulgaria | 359-32-511921-24 | 359-32-511925 |
| | Sofia | T.C.Ziraat Bankası (B) | Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1000 Sofia Bulgaria | 359-2-4001716 | 359-2-9802113 |
| | Varna | T.C.Ziraat Bankası (B) | Slivnitza Str. No 24 Varna Bulgaria | 359-52-912500 | 359-52-912505 |
| Egypt | Cairo | Türkiye İş Bankası (R) | Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt | 20-22-4619813 | 20-22-4619810 |
| Greece | Athens | T.C.Ziraat Bankası (B) | Ermou 2 5th Floor Syntagma 10563 Athens Greece | 30-210-3223038 | 30-210-3221796 |
| | Komotini | T.C.Ziraat Bankası (B) | Platia Irinis 17 & Papaflesa 1 T.K. 69132 Komotini Greece | 30-253-1085930 | 30-253-1085927 |
| | Xanthi | T.C.Ziraat Bankası (B) | M. Karaoli 68 67131 Xanthi Greece | 30-254-1069420 | 30-254-1066641 |
| Iran | | Türkiye Halk Bankası (R) | District 22 Kharazi Gharb Highway, Nahavand Street, Kuche Keyhan, Rose Mall Business Center North Tower, 6th Floor No. 606 Postal Code 1498711339 Tehran Iran | 216-503 59 87 | - |
| Iraq | Baghdad | T.C.Ziraat Bankası (B) | 301st District, 1st Street, No 19 Weziriyeh Area Baghdad Iraq | 964-790-4181390 | - |
| | | Türkiye İş Bankası (B) | Waziriyah Area District 301 Street 4, No 7 Baghdad Iraq | 964-772-6698654 | - |
| | Erbil | T.C.Ziraat Bankası (B) | Royal Mall 60.Mt Street Ground Floor 44001 Erbil Iraq | 964-750-7540888 | 964-662-6 49968 |
| | | Türkiye İş Bankası (B) | Gulan Street UB Holding Plaza Bakhtiyary 48640 Erbil Iraq | 964-066-2895151 | - |
| | | Türkiye Vakıflar Bankası (B) | Gulan Street Star Tower, Erbil Iraq | 964-66-2246237 | - |
| Kosovo | Ferizaj | T.C.Ziraat Bankası (B) | Rr Vellezerit Gervalla Ferizaj Kosovo | 381-38-222000 | - |
| | Gjilan | T.C.Ziraat Bankası (B) | Street Adem Jashari Pn Gjilan Kosova | 383-38-222000 | - |
| | Peja | T.C.Ziraat Bankası (B) | Rr Mbretresha Teute Nr.117/A Peja Kosovo | 381-38-222000 | - |
| | Pristina | T.C.Ziraat Bankası (B) | Rr Ashko Vasa Nr. 18 10000 Priştine Kosova | 381-38-222000 | - |
| | | Türkiye İş Bankası (B) | Ukshin Hoti Street No 100 - 10000 Lakrishtë Pristina Kosovo | 383-38-245245 | 383-38-224542 |
| | Prizren | T.C.Ziraat Bankası (B) | Rr Remzi Ademi Nr. 62 Prizren Kosovo | 381-38-222000 | - |
| | | Türkiye İş Bankası (B) | Zahir Pajaziti Street No KK Lakuriqi 2-Blok A-1 20000 Prizren Kosovo | 383-29-245255 | 383-29-245278 |
| | Portomaso | Akbank (B) | Portomaso Business Tower Level 6 STJ 4011 St.Julians Portomaso Malta | 356-21-383400 | 356-21-383666 |
| Malta | Sliema | Türkiye Garanti Bankası (B) | Strand Towers 36 Flat 4/5 The Strand Sliema 1022 Malta | 356-23288000 | 356-23288160 |
| People's Republic of China | Shangai | Türkiye Garanti Bankası (R) | Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People's Republic of China | 86-21-58797900 86-21-58794155 | 86-21-58793896 |
| | | Türkiye İş Bankası (R) | 4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People's Republic of China | 86-21-50470882 | 86-21-50470885 |
| Quatar | Doha | Türkiye Vakıflar Bankası (B) | Zone 60, Street 810, Tornado Tower Building No.17 Office 2801 28th Floor Doha Quatar | 974-44412534 | - |

| Country | City | Banks | Address | Phone | Fax |
|--------------------|-----------|-----------------------------|---|------------------|----------------|
| Republic of Rwanda | Kigali | Aktif Yatırım Bankası (R) | PCD Building Umujyi wa Kigali Republic of Rwanda | 250-788-307014 | 250-788-648349 |
| T.R.N.C. | Famagusto | Türk Ekonomi Bankası (B) | İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C. | 392-3655920 | 392-3655931 |
| | | T.C.Ziraat Bankası (B) | İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C. | 392-3655691-92 | 392-3655699 |
| | | Türkiye Garanti Bankası (B) | Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C. | 392-6300300 | 216-6301289 |
| | | Türkiye Halk Bankası (B) | İsmet İnönü Bulvarı Hasipoğlu Residance ve Güney Business Center A Blok No 7 Famagusto T.R.N.C. | 392-3656701 | 392-3656706 |
| | | Türkiye İş Bankası (B) | İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C. | 392-3653866 | 392-3653859 |
| | | Türkiye İş Bankası (B) | Eşref Bitlis Cad. No 10 Famagusto T.R.N.C. | 392-3656823 | 392-3656827 |
| | Kyrenia | Denizbank (B) | Karaoğlanoğlu Cad. No 30/1 Kyrenia T.R.N.C. | 392-6509960 | 392-6509979 |
| | | Türk Ekonomi Bankası (B) | Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C. | 392-8158510 | 392-8154814 |
| | | T.C.Ziraat Bankası (B) | Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C. | 392-8152210 | 392-8152584 |
| | | T.C.Ziraat Bankası (B) | Dr.Bekir Paşaoğlu İş Merkezi No 5-6 Karaoğlanoğlu Girne K.K.T.C. | 392-8223632 | 392-8223633 |
| | | Türkiye Garanti Bankası (B) | Mustafa Çağatay Cad. No 17 Kyrenia T.R.N.C. | 392-6505330 | 216-6831445 |
| | | Türkiye Garanti Bankası (B) | Mete Adanır Cad. No 18/A Kyrenia T.R.N.C. | 392-6505300 | 216-6831288 |
| | | Türkiye Halk Bankası (B) | Carrington Gold Tower Semih Sancar Cad. No 69/3 Kyrenia T.R.N.C. | 392-6509000 | 392-8160234 |
| | | Türkiye Halk Bankası (B) | Karaoğlanoğlu Cad. Yeni Kavşak Mevkii No 116 Kyrenia T.R.N.C. | 392-8223500 | 392-8223502 |
| | | Türkiye İş Bankası (B) | Bedrettin Demirel Cad. No.31 Girne K.K.T.C. | 392-8161203 | 392-8161207 |
| | | Türkiye İş Bankası (B) | Uğur Mumcu Cad. No 4A Ozanköy Kyrenia T.R.N.C. | 392-8153313 | 392-8151090 |
| | | Türkiye İş Bankası (B) | Karaoğlanoğlu Cad. Sea Side Plaza II No 105 Alsancak Kyrenia T.R.N.C. | 392-8213421 | 392-8213424 |
| | Morphou | T.C.Ziraat Bankası (B) | Ecevit Cad. No 231 Morphou T.R.N.C. | 392-7142148 | 392-7142763 |
| | | Türkiye Garanti Bankası (B) | Ecevit Caddesi No 29 / A Morphou T.R.N.C. | 392-6603000 | 216-6831471 |
| | | Türkiye İş Bankası (B) | Ecevit Cad. No 24/B Morphou T.R.N.C. | 392-7146860 | 392-7146859 |
| | | Türkiye İş Bankası (B) | Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C. | 392-6611951 | 392-6611954 |
| | | Türkiye İş Bankası (B) | Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı Lefke Morphou T.R.N.C. | 392-6604002 | 392-6604003 |
| | Nicosia | Türk Ekonomi Bankası (B) | Ortaköy Mahallesi Kumsal Mevkii Mehmet Akif Cad. No 86 D303-304 Lefkoşa K.K.T.C. | 392-2292040 | 392-2290762 |
| | | Türk Ekonomi Bankası (B) | Küçükkaymaklı Mah. Şehit Mustafa Ahmet Ruso Cad. No 3-4 Nicosia T.R.N.C. | 392-2280255 | 392-2280302 |
| | | T.C.Ziraat Bankası (B) | Şehit Yüzbaşı Tekin Yurdabak Cad. No 1/8 Taşköy Nicosia T.R.N.C. | 392-2257344 - 45 | 392-3777613 |
| | | T.C.Ziraat Bankası (B) | Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C. | 392-2240516 | 392-2240724 |
| | | T.C.Ziraat Bankası (B) | Şehit Mustafa Ahmet Ruso Caddesi No 11 Küçükkaymaklı Nicosia T.R.N.C. | 392-2272825 | 392-2257341 |
| | | Türkiye Garanti Bankası (B) | Bedreddin Demirel Cad. No 114 Yenişehir Nicosia T.R.N.C. | 392-6005300 | 216-6830493 |
| | | Türkiye Garanti Bankası (B) | Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C. | 392-6803000 | 216-6831447 |
| | | Türkiye Garanti Bankası (B) | Şehit Mustafa Ruso Caddesi No 86/A Küçükkaymaklı T.R.N.C. | 392-6005400 | 216-6831589 |

| Country | City | Banks | Address | Phone | Fax |
|-----------------------------|----------|------------------------------|---|------------------|----------------|
| The Kingdom of Bahrain | Trikomo | Türkiye Halk Bankası (B) | Gazeteci Kemal Aşık Caddesi No:68/B Küçük Kaymaklı Nicosia T.R.N.C. | 392-2288545 | 392-2282900 |
| | | Türkiye Halk Bankası (B) | Cebeci Sokak, No 4 Yenikent Gönyeli K.K.T.C. | 392-6804000 | 392-2239374 |
| | | Türkiye İş Bankası (B) | Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C. | 392-2252808 | 392-2257208 |
| | | Türkiye İş Bankası (B) | Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C. | 392-2231702 | 392-2236707 |
| | | Türkiye İş Bankası (B) | Atatürk Cad. No 84 Küçükkaymaklı Lefkoşa K.K.T.C. | 392-2270415 | 392-2277602 |
| | | Türkiye İş Bankası (B) | Şehit Mustafa Mehmet Sokak No 10 Taşköy Nicosia T.R.N.C. | 392-2256801 | 392-2256535 |
| | | Türkiye İş Bankası (B) | Yakın Doğu Üniversitesi Kampüsü, Yakın Doğu Bulvarı Nicosia T.R.N.C. | 392-2231354 | 392-3160264 |
| | | Türkiye İş Bankası (B) | Girne Cad. No 9 Nicosia T.R.N.C. | 392-2283133 | 392-2280802 |
| | | T.C.Ziraat Bankası (B) | Makenzi Cad. İpar İş Merkezi No 5-6 Bahçeli Trikomo T.R.N.C. | 392-3300278-79 | 392-3300283 |
| | | Türkiye İş Bankası (B) | Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C. | 392-3300246 | 392-3300251 |
| | Manama | Denizbank (B) | Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama The Kingdom of Bahrain | 973-17-541137 | 973-17-541139 |
| | | QNB Finansbank (B) | Flat 51, Build., 150. Road 383 Block 315, P.O. Box 2435 Manama The Kingdom of Bahrain | 973-17-211322 | 973-17-211339 |
| | | Türkiye Halk Bankası (B) | Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama The Kingdom of Bahrain | 973-17-537711 | 973-17-535463 |
| | | T.C.Ziraat Bankası (B) | Bahrain Financial Center, Harbour Towers-East, 5th Floor, Unit 509, Manama The Kingdom of Bahrain | 973-17-650718 | 973-17-580521 |
| The Kingdom of Saudi Arabia | Jeddah | Türkiye İş Bankası (B) | Al Jasrah Tower 8th Floor Building 95 Road 1702 Block 317 Diplomatic Area Manama The Kingdom of Bahrain | 973-17-549222 | 973-17-549218 |
| | | Türkiye Vakıflar Bankası (B) | 1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102-103, PO. Box 10242 Diplomatic Area, Manama The Kingdom of Bahrain | 973-17-538662 | 973-17-0514496 |
| U.S.A. | New York | Yapı ve Kredi Bankası (B) | Wind Tower 10th Floor, Suite 101, Building No 403, Road No 1705, Block No 317 Diplomatic Area Manama The Kingdom of Bahrain | 973-17-541055 | 973-17-541056 |
| | | T.C.Ziraat Bankası (B) | Al-Rawdah Dist. 1 Prince Saud Al Faisal Str. P.O. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia | 966-12-6655433 | 966-12-6643516 |
| United Kingdom | London | Türkiye Vakıflar Bankası (B) | 1177 Avenue of the Americas, 36th Floor, New York N.Y.10036 U.S.A. | 1-212-6219400 | 1-212-7078745 |
| | | T.C.Ziraat Bankası (B) | 45-47 Cornhill, London, EC3V 3PD United Kingdom | 44-20-76004985 | 44-20-76004987 |
| | | Türkiye Halk Bankası (R) | 16 Berkeley Street, Mayfair, London W1J 8DZ United Kingdom | 44-203 907 39 37 | 44-20-71514131 |
| | | Türkiye İş Bankası (B) | 1 Bartholomew Ln, London EC2N 2AX United Kingdom | 44-02073971400 | - |
| | | Türkiye İş Bankası (B) | 1 Bartholomew Ln, London EC2N 2AX United Kingdom | 44-02073971400 | - |

(B) : Branch (R) : Representative Office

Table 21 Representative Offices in Türkiye, as of December, 31 2023

| Representative Offices | Head Office | Address | Phone | Fax |
|--|----------------------|---|--------------------------------|----------------|
| Aareal Bank A.G. | Germany | Nispetiye Cad. Akmerkez Blok No 56 İçkapı No 15 Oda No Akmerkez-8012 34337 Etiler Beşiktaş İstanbul | 212-705 95 36 | 212-349 02 99 |
| ABC International Bank PLC | United Kingdom | Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul | 212-290 68 90 212-329 80 00 | 212-290 68 91 |
| Alubaf Arab International Bank B.S.C. | Bahrain | Örnek Mah. Finans Çıkmazı Sok. No 4 Kat 3 Ataşehir İstanbul | 216-472 72 83 | 216-472 72 84 |
| Banca Monte Dei Paschi Di Siena S.P.A. | Italy | Av. Süreyya Ağaoğlu Sok. No 17 Kat 2 Daire 4 Teşvikiye, 34365 Şişli İstanbul | 212-251 40 87-89 | 212-251 30 01 |
| Banco Sabadell S.A. | Spain | Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A, Blok No 35-36 Beşiktaş İstanbul | 212-249 78 92 | 212-249 78 90 |
| Bank Al Habib Limited | Pakistan | Abdi İpekçi Cad. Bostan Sok. No. 15 Kat 5 34367 Şişli İstanbul | 212-373 96 44-46 | - |
| Bank J. Safra Sarasin A.G. | Germany | Süzer Plaza Askerocağı Cad. No 6 Kat 22 Daire 2201 34367 Elmadağ Şişli İstanbul | 212-952 99 00 | - |
| Bank Julius Baer & Co.Ltd. | Switzerland | Workhaus, Büyükdere Cad. No 255 Nuru Plaza B02 Maslak İstanbul | 212-951 15 28 | - |
| Bank of Bahrain and Kuwait | Bahrain | Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul | 212-709 80 40 | 212-801 57 87 |
| Banque SYZ SA | Switzerland | Koru Sok. No 2 Zorlu Center Teras Evler 2. Bina No 347 Levazım 34340 Beşiktaş İstanbul | 212-703 77 99 | - |
| Barclays Bank PLC | United Kingdom | Esentepe Mah. Büyükdere Cad. Ferko Signature Building No 175/132 Levent İstanbul | 212-932 82 40 | - |
| Caixabank S.A. | Spain | Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul | 212-279 95 02-03 | 212-279 95 80 |
| Commerzbank A.G. | Germany | Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul | 212-280 55 24 212-279 42 48 | 212-279 41 76 |
| Credit Europe Bank N.V. | Hollanda | Balmumcu Mahallesi İtri Sokak No 10/A Balmumcu Beşiktaş İstanbul | 212-310 05 50 | - |
| Credit Industriel et Commercial (CIC) | France | Süleyman Seba Cad. No 48 BJK Plaza A Blok Daire 82 34357 Akaretler Beşiktaş İstanbul | 212-227 67 39-40 | 212-227 67 44 |
| DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH | Germany | Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul | 212-317 81 91 | 212- 353 52 40 |
| DHB Bank N.V. | Netherlands | Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Elmadağ Şişli İstanbul | 212-292 12 20 | 212-292 19 40 |
| Doha Bank | Qatar | Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Caddebostan Kadıköy İstanbul | 216-356 29 28-29 | 216-356 29 27 |
| Dubai Islamic Bank | United Arab Emirates | Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul | 212-293 70 65-66 | 212-293 70 50 |

| Representative Offices | Head Office | Address | Phone | Fax |
|-------------------------------------|-------------|---|--------------------------------|----------------|
| DZ Bank A.G. | Germany | Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul | 212-249 77 22 212-249 77 44 | 212-249 77 55 |
| Garantibank International N.V. | Netherlands | Nispetiye Mah. Aytar Cad. No 2 Kat 4 34340 Levent Beşiktaş İstanbul | 212-366 43 01 | 212-366 43 20 |
| Habib Bank AG Zurich | Switzerland | Esentepe Mah. Büyükdere Cad. Ferko Signature Tower No 175 B2 Daire 18 Levent İstanbul | 212-919 30 22 | - |
| ING Bank N.V. | Netherlands | Reşitpaşa Mah. Eski Büyükdere Cad. No 8 34467 Sarıyer İstanbul | 212-335 20 41-42 | - |
| JSC Bank of Georgia | Georgia | Huzur Mah. Maslak Ayazağa Cad. No. 4H-201 Ağacli Ofis Unique İstanbul Sarıyer İstanbul | 212-260 21 91 | 212-359 57 72 |
| KEB Hana Bank | South Korea | Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul | 212-356 80 40-41 | - |
| Kentbank D.D. | Croatia | Harbiye Mah. Asker Ocağı Cad. No 6 Kat 15 Daire 1505 34367 Şişli İstanbul | 212-334 40 72 | - |
| KFW IPEX-Bank GMBH | Germany | Büyükdere Cad. No 185 Kanyon Ofis Bloğu Kat 7 34394 Levent İstanbul | 212-317 90 91 | 212-353 10 36 |
| Landesbank Baden Württemberg | Germany | Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul | 212-351 89 89 | 212-351 89 50 |
| Mizuho Corporate Bank Ltd. | Japan | Esentepe Mah. Büyükdere Cad. No. 175 Ferko Signiture Kat 21 34394 Şişli İstanbul | 212-932 82 51 | - |
| Near East Bank Limited | T.R.N.C. | Halaskargazi Cad. No 138 Şişli İstanbul | 212-234 87 79 | 212-234 79 12 |
| OJSC Orienbank | Tajikistan | Maslak Mah. Eski Büyükdere Cad. Orjin Maslak İş Merkezi Sit. No 27/28 Sarıyer İstanbul | - | - |
| Oyak Anker Bank GMBH | Germany | Ayazağa Mah. Kemerburgaz Cad. Vadi İstanbul Park Sitesi 7B Blok Apt. No 7C/86 Kat 22 Sarıyer İstanbul | 212-319 14 60-61 | 212-351 91 68 |
| QInvest LLC | Qatar | Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul | 212-215 20 66 | 212- 215 20 63 |
| Sumitomo Mitsui Banking Corporation | Japan | Metrocity İş Merkezi Kırğülü Sok. No 4 D Blok Kat 7/A Esentepe Şişli İstanbul | 212-371 59 00 | 212-371 59 01 |
| The Bank of New York Mellon | U.S.A. | Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul | 212-381 75 00 | 212-259 04 47 |
| The Export-Import Bank of Korea | South Korea | Maslak Mah. AOS 55. Sok. 42 Maslak Multi Ofis A Blok Kat 10 Daire 08-09 Sarıyer İstanbul | 212-286 52 24 | - |
| UBS Switzerland A.G. | Switzerland | Esentepe Mah. Büyükdere Cad. Ferko Signature No 175 Kat 4 A29 34394 Levent İstanbul | 212-272 00 35 | - |
| Union Bancaire Privée, UBP SA | Switzerland | Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence Apart Otel No 3 Daire 1A2 Etiler Beşiktaş İstanbul | 212-296 20 40 | 212-296 35 70 |

Source: Banking Regulation and Supervision Agency

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

(TFRS 9 applied): Indicates the data of banks that apply TFRS 9 impairment model.

(TFRS 9 not applied): Indicates the data of banks that does not apply TFRS 9 impairment model.

Fin.ass. at fair value through other comprehensive income: Financial assets at fair value through other comprehensive income

Allowan.for expected credit losses (-) (TFRS 9 applied): Allowances for expected credit losses (-) (TFRS 9 applied)

Derivative fin. liab.at fair value through other compre. income: Derivative financial liabilities at fair value through other comprehensive income

Other accum.comp. income not reclass. in profit or loss: Other accumulated comprehensive income that will not be reclassified in profit or loss

Other accum.comp.income reclassified in profit or loss: Other accumulated comprehensive income that will be reclassified in profit or loss

Other guarantees and warranties: Purchase guarantees for securities issued + Factoring guarantees + Other guarantees + Other warranties

Other interest income: Finance lease income + Other interest income

2. Formulas Used in the Calculation of Ratios

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Cash and Cash Equivalents + Financial Assets at Fair Value Through Profit or Loss + Financial Assets at Fair Value Through Other Comprehensive Income + Derivative Financial Assets

Total Loans = "Loans" account under the "Financial assets measured at amortised cost (net)" in Assets table has been used.

Permanent Assets = Investments in associates, subsidiaries and joint ventures + Property and Equipment (Net) + Non-current assets or disposal groups (Net) + Tangible Assets(Net) + Intangible Assetsand Goodwill (Net) + Investment properties (Net)

Net On Balance-Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance-Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Cash Equivalents (Cash and cash balances at Central Bank + Banks + Receivables from Money Markets) - Allowances for expected credit losses (-) (TFRS 9 applied)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income/Expenses - Provision for Loan Losses - Allowances for expected credit losses of TFRS 9 applied banks

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

3. Exchange Rates (TRY/ US Dollar)

| Year | Period | TRY/US Dollar | Year | Period | TRY/US Dollar |
|------|----------|---------------|------|----------|---------------|
| 2022 | December | 18.6983 | 2023 | December | 29.4382 |

4. The financial tables in this book are prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Türkiye under the rules of Banking Law), that has been sent to the Banks Association of Türkiye and prepared according to The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public". The data of participation banks is not included.

Glossary

5. Some of the tables in "Appendix" section at the end of book was prepared by using the "Related Explanation and Footnotes" of banks. The differences between the same name items in "Financial Tables" and "Footnotes" are due to banks.
6. The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in the provinces and geographical regions tables in this book .
7. Q Yatırım Bankası A.Ş. was founded according to the resolution Nr: 10379 of BRSSB, dated 12 October 2022, which was published in the Official Gazette 14 October 2022, Nr:31983. Q Yatırım Bankası A.Ş. took permission to make banking operations in the "development and investment banks" group, with the resolution Nr: 10620 of BRSSB, dated 1 June 2023, which was published in Official Gazette 3 June 2023, Nr:32210.
8. Tera Yatırım Bankası A.Ş. was founded according to the resolution Nr: 9890 of BRSSB, dated 27 October 2021, which was published in the Official Gazette 28 October 2021, Nr:31642. Tera Yatırım Bankası A.Ş. took permission to make banking operations in the "development and investment banks" group, with the resolution Nr: 10569 of BRSSB, dated 7 April 2023, which was published in Official Gazette 12 April 2023, Nr:32161.
9. SDIF, the qualified shareholder of Türk Ticaret Bankası A.Ş., has sold the 98.49567% of its shares to İhracatı Geliştirme A.Ş. (İGE), as of 28 April 2023. Therefore, the bank was transferred from "Banks Under the Deposit Insurance Fund" group to "Privately-owned Deposit Banks".
10. SDIF, the qualified shareholder of Adabank A.Ş., has sold the 96.7% of its shares to AHL Ahlatıcı Finansal Yönetim A.Ş. with the resolution No. 10649, dated 14 August 2023 of BRSSB. Adabank A.Ş. was transferred from "Banks Under the Deposit Insurance Fund" group to "Privately-owned Deposit Banks". Adabank A.Ş., which was operating as a deposit bank, changed its statute and became "participation bank" with the Resolution Nr.10729 of BRSSB, dated 23 November 2023, which was published in the Official Gazette Nr.32383, dated 28 November 2023.
11. The %99.9999976 shares of BankPozitif Kredi ve Kalkınma Bankası A.Ş. was transferred to Pay Fix Elektronik Para ve Ödeme Hizmetleri A.Ş. with the resolution No. 10600, dated 12 May 2023 of BRSSB. Therefore, the bank was transferred from "Foreign Development and Investment Banks" group to "Privately-owned Development and Investment Banks".
12. Hedef Yatırım Bankası A.Ş. was founded according to the resolution Nr:10189 of BRSSB, dated 28 April 2022, which was published in the Official Gazette 30 April 2022, Nr:31825. Hedef Yatırım Bankası A.Ş. took permission to make banking operations in the "development and investment banks" group, with the resolution Nr: 10641 of BRSSB, dated 3 August 2023, which was published in Official Gazette 5 August 2023, Nr:32270. Since the bank started banking operations on January 2, 2024, it was not included in the financial tables containing year-end data.

Publication period of this book is last week of May every year.



THE BANKS ASSOCIATION OF TÜRKİYE

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